GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED
L/7455
19 May 1994
Limited Distribution

(94-0893)

ASSESSMENT ON LIECHTENSTEIN OF ADDITIONAL CONTRIBUTION TO THE 1994 BUDGET AND ADVANCE TO THE WORKING CAPITAL FUND

Note by the Director-General

- 1. Upon the accession to the GATT of Liechtenstein on 29 March, 1994 (document L/7440), it is proposed that a pro-rata contribution to the 1994 budget amounting to Sw F 21,151 be assessed on this Government. This assessment, calculated as from 29 March 1994, is based on an annual contribution of 0.03 per cent, which is the minimum contribution, taking into account Liechtenstein's foreign trade figures for the years 1990 -1992.
- 2. Moreover, as the contribution of Switzerland to the 1994 budget approved by the Council, acting on behalf of the CONTRACTING PARTIES, was based on trade statistics which included those of Liechtenstein, it is therefore proposed to adjust the contribution of Switzerland accordingly from Sw F 1,876,580 to Sw F 1,855,429.
- 3. In conformity with the Rules governing the use of the Working Capital Fund, a government acceding to the General Agreement shall make an advance to the Working Capital Fund in accordance with the scale of contributions applicable to the budget of the year of its accession. The minimum advance to the Working Capital Fund amounts to 0.5 per cent of the principal of the Fund for countries whose share of the total trade of the contracting parties and associated governments is 0.5 per cent or less. Such advances shall be carried to the credit of the contracting parties which have made them.
- 4. On the basis of the level of the Working Capital Fund of Sw F 6,040,530 on 29 March 1994, it is proposed to assess an amount of Sw F 30,203 on the Government of Liechtenstein as an advance to the Fund.

POINTS FOR DECISION: Paragraph 1

Paragraph 2

Paragraph 4