GENERAL AGREEMENT

ON TARIFFS AND TRADE

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PERU - ESTABLISHMENT OF A NEW SCHEDULE XXXV

Request for Extension of Waiver

In accordance with the agreement reached in the Committee on Tariff Concessions on 6 December 1993 concerning the extension of waivers, the following communication, dated 27 May 1994, has been received from the Permanent Mission of Peru.

The Permanent Mission of Peru to the United Nations Office and Other International Organizations at Geneva presents its compliments to the Secretariat of the General Agreement on Tariffs and Trade (GATT) and has the honour to refer to its communication TS/112-17 of 25 May concerning the extension of Peru's waiver.

In this connection, the Permanent Mission of Peru wishes to recall that by their decision of 20 July 1992¹, the CONTRACTING PARTIES authorized the waiver suspending the application of the provisions of Article II of the General Agreement to enable the Government of Peru to finalize the transposition of its tariff system into the NANDINA Nomenclature, which conforms to the Harmonized Commodity Description and Coding System. The time-limits of this Decision were subsequently extended by Decisions of 14 June 1993² and 17 January 1994³ and currently run until 30 June 1994.

In the course of the Uruguay Round negotiations, Peru has negotiated with its principal trading partners a new schedule of tariff concessions covering its entire Customs Tariff, which will replace completely the current bindings in force in Peru's Schedule XXXV. The new Schedule of Peru has been formally accepted by the contracting parties concerned, and the official acceptances provided by the delegations concerned in Geneva are in the possession of the Secretariat. The new Schedule of Peru, which is in conformity with the Harmonized System, is to enter into force on the date of entry into force of the future World Trade Organization.

Accordingly, the Permanent Mission of Peru, bearing in mind the successful conclusion of the negotiations provided for in Article XXVIII of the General Agreement conducted in the framework of the Uruguay Round market access negotiations, requests the CONTRACTING PARTIES to extend the current waiver until 31 December 1994, trusting that the World Trade Organization will enter into force on 1 January 1995.

¹L/7067

²L/7245

3L/7388