GENERAL AGREEMENT

ON TARIFFS AND TRADE

L/7505 22 July 1994 Limited Distribution

(94-1509)

ARGENTINA - ESTABLISHMENT OF A NEW SCHEDULE LXIV

Extension of Time-Limit

Decision of 21 July 19941

Considering that the CONTRACTING PARTIES, by a Decision of 3 December 1992² and subsequent Decisions, suspended the application of the provisions of Article II of the General Agreement until 30 June 1994³ to enable the Government of Argentina to apply the Harmonized Commodity Description and Coding System (Harmonized System) and subsequently conduct timely negotiations;

Noting that the Government of Argentina submitted the relevant documentation in accordance with the provisions of Article XXVIII as set out in document SECRET/HS/35 dated 6 December 1993;

Considering that to date two requests for clarification have been received from contracting parties and that no contracting party has requested negotiations under Article XXVIII;

<u>Taking into account</u> that, with respect to the prospects for concluding the process, the Republic of Argentina will take the necessary action to finalize it as soon as possible;

Considering that the Government of Argentina has requested an extension of the waiver until 31 December 1994 in order to be able to complete the negotiation of the above-mentioned Schedule;

The CONTRACTING PARTIES, acting pursuant to the provisions of paragraph 5 of Article XXV of the General Agreement,

<u>Decide</u>, taking into account the exceptional circumstances, to extend until 31 December 1994 the time-limit established in the Decision of 3 December 1992.

¹The Decision was adopted by postal ballot. There were 71 votes in favour and none against.

 $^{^{2}}L/7150$

³L/7381

⁴L/7481