GENERAL AGREEMENT

ON TARIFFS AND TRADE

L/7508 22 July 1994 Limited Distribution

(94-1512)

ISRAEL - ESTABLISHMENT OF A NEW SCHEDULE XLII

Extension of Time-limit

Decision of 21 July 19941

Considering that the CONTRACTING PARTIES, by their Decision of 3 December 1987², suspended until 30 June 1988 the application of the provisions of Article II of the General Agreement to enable the Government of Israel to implement the Harmonized Commodity Description and Coding System (Harmonized System) on 1 January 1988 and carry out negotiations subsequently;

Considering that, by successive Decisions, the CONTRACTING PARTIES extended the timelimit for the completion of the negotiations or consultations to be conducted by the Government of Israel until 30 June 1994³;

Noting that the necessary documentation for the renegotiations under Article XXVIII of the General Agreement was circulated to the contracting parties with document SECP.ET/HS/31 on 22 January 1992;

Considering that at the end of the prescribed 90 days three requests for consultations were received and that these consultations are still in progress;

Considering that the Government of Israel has requested a further extension of the exemption from its obligations under Article II of the General Agreement until 31 December 1994⁴ in order to finalize the necessary consultations and negotiations under Article XXVIII;

The CONTRACTING PARTIES, acting pursuant to the provisions of Article XXV:5 of the General Agreement,

<u>Decide</u>, in view of the exceptional circumstances, to extend the time-limit provided for in the Decision of 3 December 1987, until 31 December 1994.

¹The Decision was adopted by postal ballot. There were 67 votes in favour and none against.

²BISD 34S/29.

³L/7384.

⁴L/7473.