

GENERAL AGREEMENT
ON TARIFFS AND TRADE

L/7513
22 July 1994
Limited Distribution

(94-1517)

PERU - ESTABLISHMENT OF A NEW SCHEDULE XXXV

Extension of Time-Limit

Decision of 21 July 1994¹

Considering that the CONTRACTING PARTIES, by Decisions of 20 July 1992², 14 July 1993³ and 17 January 1994⁴, suspended the application of the provisions of Article II of the General Agreement to enable the Government of Peru to finalize the transposition of its tariff system into the NANDINA Nomenclature, which conforms to the Harmonized Commodity Description and Coding System;

Taking into account that in the course of the Uruguay Round negotiations the Government of Peru has negotiated with its principal trading partners a new schedule of tariff concessions covering its entire Customs Tariff, which will completely replace the current bindings in force in Schedule XXXV;

Considering that the new Schedule of Peru has been formally accepted by the contracting parties concerned and that this Schedule, which conforms to the Harmonized System, is to enter into force on the date of entry into force of the future World Trade Organization;

Noting the successful conclusion of the negotiations provided for in Article XXVIII of the General Agreement, conducted in the framework of the Uruguay Round market access negotiations; and that Peru is one of the countries to which the provisions of paragraph 7 of the Marrakesh Protocol are applicable;

Considering that the Government of Peru has requested an extension of the current waiver until 31 December 1994⁵, trusting that the World Trade Organization will enter into force on 1 January 1995;

The CONTRACTING PARTIES, acting pursuant to the provisions of Article XXV:5 of the General Agreement,

Decide, in view of the exceptional circumstances, to extend until the entry into force of the World Trade Organization the time-limit provided for in the Decision of 20 July 1992.

¹The Decision was adopted by postal ballot. There were 71 votes in favour and none against.

²L/7067

³L/7245

⁴L/7388

⁵L/7471