## GENERAL AGREEMENT

## ON TARIFFS AND TRADE

L/7514 22 July 1994 Limited Distribution

(94-1518)

## SRI LANKA - ESTABLISHMENT OF A NEW SCHEDULE VI

## Extension of Time-Limit

Decision of 21 July 1994<sup>1</sup>

Considering that the CONTRACTING PARTIES, by their Decision of 8 November 1988<sup>2</sup>, suspended the application of the provisions of Article II of the Genera! Agreement to the extent necessary to enable the Government of Sri Lanka to implement the Harmonized System on 1 January 1989 and carry out negotiations subsequently;

Considering that, by successive Decisions, the CONTRACTING PARTIES extended the timelimit for the completion of the negotiations or consultations to be conducted by the Government of Sri Lanka until 30 June 1994<sup>3</sup>;

<u>Taking into account</u> that the relevant Harmonized System documentation necessary for the renegotiations under Article XXVIII has been circulated to contracting parties with document SECRET/HS/26 on 12 January 1990;

Considering that the Government of Sri Lanka has initiated Article XXVIII negotiations with Australia, New Zealand and the United States, but, due to the time constraints, these negotiations could not be finalized as the delegations concerned were pre-occupied with the Uruguay Round negotiations and the subsequent process leading up to Marrakesh;

Noting that the Government of Sri Lanka wishes to assure her trading partners that every effort will be made to conclude these negotiations as early as possible within the next period of extension;

Considering that the Government of Sri Lanka has requested a further extension of the exemption of its obligations under Article II of the General Agreement until 31 December 1994<sup>4</sup>;

The CONTRACTING PARTIES, acting pursuant to the provisions of Article XXV:5 of the General Agreement,

<u>Decide</u>, in view of the exceptional circumstances, to extend the time-limit provided for in the Decision of 8 November 1988, until 31 December 1994.

<sup>&</sup>lt;sup>1</sup>The Decision was adopted by postal ballot. There were 71 votes in favour and none against.

<sup>&</sup>lt;sup>2</sup>BISD 35S/22.

<sup>3</sup>L/7389.

<sup>4</sup>L/7480.