GENERAL AGREEMENT

ON TARIFFS AND TRADE

L/7517 22 July 1994 Limited Distribution

(94-1521)

EGYPT - RENEGOTIATION OF SCHEDULE LXIII

Extension of Time-Limit

Decision of 21 July 19941

Considering that the CONTRACTING PARTIES by their Decision of 13 August 1992² and successive Decisions, suspended the application of the provisions of Article II of the General Agreement until 30 June 1994³ to enable the Government of Egypt to implement its new tariff and carry out negotiations subsequently;

Noting that Egypt has concluded negotiations with the interested contracting parties and this was reflected in Egypt's tariff schedule in the Uruguay Round;

Considering that Egypt was included under paragraph 7 of the "Marrakesh Protocol" but its schedule will be implemented as of the date of entry into force of the World Trade Organization;

Considering that for this reason Egypt has requested an extension of its waiver until the entry into force of the WTO⁴;

The CONTRACTING PARTIES, acting pursuant to the provisions of Article XXV:5 of the General Agreement,

<u>Decide</u>, in view of the exceptional circumstances, to extend the time-limit provided for in the Decision of 13 August 1992, until the entry into force of the World Trade Organization.

¹The Decision was adopted by postal ballot. There were 71 votes in favour and none against.

 $^{^{2}}L/7071.$

³L/7391.

⁴L/7484.