

**GENERAL AGREEMENT
ON TARIFFS AND TRADE**

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DIRECTOR-GENERAL'S FINANCIAL REPORT ON THE
1993 ACCOUNTS OF THE GENERAL AGREEMENT ON TARIFFS AND TRADE
and
REPORT OF THE EXTERNAL AUDITOR THEREON

DIRECTOR-GENERAL'S FINANCIAL REPORT ON THE
1993 ACCOUNTS OF THE GENERAL AGREEMENT ON TARIFFS AND TRADE

1. The Director-General hereby submits his report on the accounts of the General Agreement on Tariffs and Trade for the financial year ended 31 December 1993. The annual accounts are presented in Swiss francs.

GENERAL FUND

Income and Expenditure Account

(Statements 1 and 2)

(i) Expenditure

2. Appropriations for the financial year 1993 were approved at a level of Sw F 89,040,000. Subsequently, a supplementary appropriation of Sw F 810,075 was approved (L/7483 and C/M/273). Total appropriations were thus increased to Sw F 89,850,075 to cover expenditure incurred in 1993 (Statement 1).

3. The supplementary appropriation of Sw F 810,075 resulted from unavoidable additional expenditure related to the contribution to the International Trade Centre UNCTAD/GATT when the ITC budget for biennium 1992-1993 was increased after the closure of GATT's 1992 accounts and approval of the 1993 budget.

4. In addition, on the basis of a recommendation of the Committee on Budget, Finance and Administration (L/7483), the Council approved transfers of Sw F 1,462,958 (C/M/273) which were necessary to cover excess expenditure over appropriation (Sw F 2,273,033) incurred in Section 4: Common Staff Costs; Section 5: Missions; Section 6: Dispute Settlement Panels; Section 9: Representation and Hospitality; Section 10: Permanent Equipment; Section 13: Uruguay Round; and Section 17: International Trade Centre UNCTAD/GATT. This amount was partially covered by savings (Sw F 1,462,958) identified under several sections and by the supplementary appropriation of Sw F 810,075. The savings occurred in Section 1: Forty-ninth Session of the CONTRACTING PARTIES; Section 2: Meetings of the Council and other meetings; Section 3: Salaries; Section 7: Common Services; Section 8: Printing; Section 12: Trade Policy Training Courses; Section 14: Trade Policy Review Mechanism; and Section 15: Replacement of system for simultaneous interpretation in meeting rooms.

5. In connection with the running of the Snack-Bar, subsidies in the form of free accommodation, electricity, heating, water supply, insurance premiums, were charged to relevant budget items in 1993. In addition, expenditure of Sw F 11,871 was incurred for the purchase and maintenance of canteen equipment.

(ii) Income

(a) Contributions

6. At the adoption of the income budget, 1993 contributions were assessed on contracting parties in the amount of Sw F 87,600,000. Subsequently, contributions were assessed on Mali, Swaziland, Saint Lucia, St. Vincent and the Grenadines, Dominica, Fiji (Sw F 26,280 each), Bahrain (Sw F 87,600)

and Brunei Darussalam (Sw F 43,800), bringing the total 1993 assessed contributions to Sw F 87,889.080. Collections as at 31 December 1993 in respect of 1993 contributions represented Sw F 84,133,670.

(b) Miscellaneous Income

7. For 1993, miscellaneous income amounted to Sw F 1,555,742 against an estimate of Sw F 1,440,000. The details, compared with those of 1992, are as follows:

	1992	1993
	<u>Sw F</u>	<u>Sw F</u>
Sale of publications	272,091	245,868
Profit or (loss) on exchange	(157,187)	(2,994)
Savings on previous year's outstanding obligations	32,483	97,835
Refund of staff costs for staff employed at Centre William Rappard on behalf of other occupants	897,924	975,212
Overhead on Trust Funds	11,868	40,764
Rental of meeting rooms and office space at Centre William Rappard to others	17,700	19,300
Observer countries document services	18,354	24,763
Interest on current account	123,872	85,338
Various	<u>38,310</u>	<u>69,656</u>
Total	<u>1,255,415</u>	<u>1,555,742</u>

8. Various other income for 1993 comprises the following:

	<u>Sw F</u>
Refund of prior year's expenditure	15,651
Work done for delegations and others	6,422
Miscellaneous income (paper recycling, photocopies, etc.)	47,583
Total	<u>69,656</u>

9. No provision was included for income on investments pursuant to the Council's approval (C/M/226) of the Budget Committee's recommendation (L/6384) to introduce a system to encourage early payment of contributions whereby interest earned on current year contributions would be refunded to contracting parties on the basis of calculations which take account of the amount and date of payment. Schedule A shows the apportionment of the amount of Sw F 851,216 earned as interest in 1993. The apportioned amounts will be deducted from the relevant contracting parties' assessed contributions for 1995.

SURPLUS ACCOUNT

(Statement 3)

(i) Debits

10. The Surplus Account had a nil opening balance on 1 January 1993. The advance of Sw F 934,208 which was made at 31 December 1992 was refunded to the Working Capital Fund. Sw F 3,699 corresponding to various irrecoverable debts were written off. In addition, a provision of Sw F 606,038 was created to finance payments in the context of the correction of General Service salary scales.

(ii) Credits

11. As a result of an increased level of receipt of contributions, the provision for contributions in arrears was reduced by Sw F 2,505,341. Contributions assessed on new contracting parties subsequent to the adoption of the 1993 scale of contributions amounted to Sw F 289,080 (see paragraph 6 above). There was a budgetary deficit of Sw F 810,075 in 1993 while an excess of actual miscellaneous income over estimated miscellaneous income of Sw F 115,742 occurred. The unappropriated balance on the Surplus Account at 31 December 1993 was Sw F 556,143, the use of which will be decided by the Committee on Budget, Finance and Administration at a later date.

STATEMENT OF ASSETS AND LIABILITIES: GENERAL FUND

(Statement 4)

(i) Assets

(a) Cash

12. Cash in hand represented Sw F 5,000 at 31 December 1993.

(b) Contributions receivable from contracting parties

13. Contributions receivable from contracting parties amounted to Sw F 19,578,337 at 31 December 1993 as shown in Schedule B, compared with Sw F 22,083,678 at the end of 1992. This represents a decrease of Sw F 2,505,341.

(c) Miscellaneous accounts receivable

14. Miscellaneous accounts receivable at 31 December 1993 totalled Sw F 2,384,774. This amount included advances in respect of education grants: Sw F 612,710; sales of publications and services: Sw F 565,874; prepaid 1994 expenditure: Sw F 411,887; recoverable Swiss taxes: Sw F 376,575; US taxes: Sw F 219,648; suspense accounts: Sw F 53,175; accrued interest: Sw F 52,849; insurance premiums: Sw F 36,750; travel advances: Sw F 29,131; salary advances: Sw F 18,300; and miscellaneous items: Sw F 7,875.

(ii) Liabilities

(a) Accounts payable

15. Accounts payable at 31 December 1993 amounted to Sw F 581,667 and included the following: the balance of the provision for the correction of General Service category salary scales: Sw F 380,000 and miscellaneous accounts amounting to Sw F 201,667 composed of: insurance premiums (Sw F 115,120), medical reserve fund (Sw F 46,076), advance payment for telephone bills (Sw F 19,459), advance billing (Sw F 6,193) and miscellaneous (Sw F 14,819).

(b) Interest to be distributed to contracting parties (L/6384, Annex A)

16. Interest earned on investments which is to be distributed to contracting parties in the context of the Early Payment Encouragement Scheme represented Sw F 704,754 in 1992 and Sw F 851,216 in 1993 (see paragraph 9). The 1992 interest related to the Scheme has been apportioned and deducted from the 1994 assessments on relevant contracting parties. The same procedure will be applied in 1995 with regard to interest earned in 1993.

(c) Contributions paid in advance

17. Advance receipts pertaining to 1994 assessments amounted to Sw F 11,457,045.

(d) Outstanding obligations as at 31 December 1993

18. The outstanding obligations constituting this reserve of Sw F 2,805,087 covered the following: common services: Sw F 944,752; common staff costs: Sw F 798,993; salaries: Sw F 482,916; printing: Sw F 276,167; missions: Sw F 145,067; Trade Negotiations Committee: Sw F 44,498; replacement of interpretation system: Sw F 33,498; permanent equipment: Sw F 25,999; dispute settlement panels: Sw F 23,564; and miscellaneous: Sw F 29,633.

(e) Provision for losses and returns in respect of sales of publications

19. Irrecoverable debts in respect of publications amounting to Sw F 1,140 were written off in 1993 against this provision.

(f) Provision for contributions in arrears

20. Sw F 19,578,337 covered all contributions in arrears as at 31 December 1993.

(g) Trainees' Accommodation Fund

21. This Fund was created in 1982 by the Nordic countries to cover excess accommodation costs for participants in GATT Trade Policy Training Courses. Expenditure incurred against this fund in 1993 amounted to Sw F 27,098 leaving a balance of Sw F 16,323 as at 31 December 1993 (see paragraph 30 below).

STATEMENT OF ASSETS AND LIABILITIES: WORKING CAPITAL FUND

(Statement 5)

22. The principal of the Working Capital Fund stood at Sw F 5,892,193 at 31 December 1993. An amount of Sw F 3,925,274, of which Sw F 278,717 represents interest earned on investments in 1993, was held to the credit of the GATT. Advances made by contracting parties stood at Sw F 1,714,769 on 1 January 1993. Advances by new contracting parties in 1993 totalled Sw F 252,150, bringing the total of advances by contracting parties to Sw F 1,966,919 at 31 December 1993.

TRUST FUND FOR WORKSHOPS ON NEGOTIATION TECHNIQUES

(Statement 6)

23. Workshops on Negotiation Techniques have been organized for the 75th and 76th Trade Policy Training Courses under the financial sponsorship of the Government of Switzerland. These workshops took place in March and September 1993. There was a balance of Sw F 12,000 available at 1 January 1993 which was totally utilized in 1993, leaving a nil balance at 31 December 1993.

TRUST FUND FOR SEMINAR ON GATT AND THE URUGUAY ROUND FOR LEAST-DEVELOPED COUNTRIES

(Statement 7)

24. A Seminar on GATT and the Uruguay Round for least-developed countries was held in 1992 in Geneva under the financial sponsorship of the Government of Norway. No payments were made in 1993, leaving the opening balance of Sw F 513 intact on 31 December 1993.

SECOND WORKSHOP ON ANTI-DUMPING AND COUNTERVAILING DUTY FOR THE DEVELOPING COUNTRIES

(Statement 8)

25. In 1992 a workshop on tariff negotiations for selected African countries was held in Ouagadougou and another on GATT and the Uruguay Round for Baltic States in Riga under the financial sponsorship of the Government of Finland. At the beginning of 1993, Sw F 4,061 were available. This amount was entirely spent to provide partial support for participants in the Second Workshop on Anti-Dumping and Countervailing Measures in Geneva in June 1993. There was thus a nil balance at 31 December 1993.

TRUST FUND FOR SPECIAL TRADE POLICY TRAINING COURSE FOR EASTERN AND CENTRAL AND EUROPEAN COUNTRIES

(Statement 9)

26. From May to July 1993, a special Trade Policy Training Course for Eastern and Central European countries was held in Geneva under the financial sponsorship of the Government of Switzerland. To an amount of Sw F 14,648 available in the trust fund on 1 January 1993 and a credit note of Sw F 1,173 received in 1993, the Government of Switzerland provided an additional amount of Sw F 300,889 in the course of the year. Payments totalling Sw F 316,710 were made, leaving a nil balance at 31 December 1993.

TRUST FUND FOR A BRIEFING WORKSHOP ON THE URUGUAY ROUND
FOR AFRICAN, CARIBBEAN AND PACIFIC COUNTRIES

(Statement 10)

27. A workshop on the Uruguay Round for African, Caribbean and Pacific countries was held in Geneva in December 1992 under the financial sponsorship of the European Communities Commission. Against Sw F 208,110 available on 1 January 1993, payments of Sw F 196,834 were made in 1993 leaving a balance of Sw F 11,276 on 31 December 1993.

TRUST FUND FOR TRADE POLICY ADVISORY
MISSION FOR BALTIC COUNTRIES

(Statement 11)

28. The Government of Sweden provided Sw F 54,101 to finance two missions to each of the Baltic countries (Estonia, Latvia and Lithuania) for one week each in order to consult with senior policy makers on trade policy. Payments totalled Sw F 40,480, leaving a balance available as at 31 December 1993 of Sw F 13,621.

TRUST FUND FOR A REGIONAL WORKSHOP ON THE URUGUAY ROUND
FOR ASIAN DEVELOPING COUNTRIES

(Statement 12)

29. The Government of Japan provided Sw F 121,000 for a regional workshop on the Uruguay Round for Asian developing countries which was held in Bangkok in early 1993. Payments amounting to Sw F 112,371 were made, leaving a balance of Sw F 8,629 as at 31 December 1993.

TRAIINEES' ACCOMMODATION FUND

(Statement 13)

30. From the balance of Sw F 43,421 on 1 January 1993, made available by the Governments of Finland, Norway and Sweden, Sw F 3,079 were expended in 1993 to cover hotel accommodation for seven participants in the 2nd Workshop on Anti-Dumping and Countervailing Duty for Developing Countries held in Geneva in June. In addition, Sw F 24,019 were spent on the 76th Trade Policy Course study tour in Norway, Sweden and Finland. At 31 December 1993, Sw F 16,323 remained available.

NON-EXPENDABLE EQUIPMENT

31. The value at cost at the time of acquisition through the GATT budget of furniture, permanent equipment and vehicles still in use amounted to Sw F 7,093,360 at 31 December 1993, as noted on the Statement of Assets and Liabilities (Statement 4).

(Signed)

Peter D. Sutherland
Director-General

(Signed)

Jacques E. Chahert
Director
Finance and General Services Division

REPORT OF THE EXTERNAL AUDITOR ON THE ACCOUNTS OF
THE GENERAL AGREEMENT ON TARIFFS AND TRADE
FOR THE YEAR ENDED 31 DECEMBER 1993

General

1. In accordance with decisions of the CONTRACTING PARTIES, the Financial Regulations and Rules of the United Nations are, as far as appropriate and for the time being, applied to the financial administration of the Secretariat to the General Agreement on Tariffs and Trade. The examination has been carried out in accordance with those regulations and rules and with the financial resolutions and decisions of the CONTRACTING PARTIES.

Outturn in 1993

2. Appropriations originally authorized by the CONTRACTING PARTIES for 1993 were Sw F 89,040,000 (Statement 1), to be financed by contributions of Sw F 87,600,000 and estimated miscellaneous income of Sw F 1,440,000.

3. The total expenditure in 1993 of Sw F 89,850,075 was Sw F 810,075 higher than the budgetary appropriation of Sw F 89,040,000 authorized by the CONTRACTING PARTIES. The excess of expenditure over income totalled Sw F 405,253 (Statement 2).

4. The Surplus Account, as shown in Statement 3, showed an unencumbered balance of Sw F 556,143 at 31 December 1993, due to: (a) the repayment to the Working Capital Fund in respect of 1992 deficit: Sw F 934,208; (b) the writing-off of irrecoverable debts: Sw F 3,699, and (c) the creation of a provision for the correction of General Service salary scales: Sw F 606,038 and (d) the excess of expenditure over initially approved appropriations: Sw F 810,075. This was offset by (a) a decrease in the provision for contributions in arrears: Sw F 2,505,341; (b) assessments on contracting parties subsequent to the adoption of the 1993 scale of contributions: Sw F 289,080 and (c) an excess of actual miscellaneous income over projection: Sw F 115,742.

5. I have noted that the Director-General will make proposals at a later date with regard to the unencumbered balance of Sw F 556,143 in the Surplus Account.

Outstanding Contributions

6. Contributions outstanding at 31 December 1993 totalled Sw F 19,578,337 (Schedule B). This was Sw F 2,505,341 less than at 31 December 1992. The provision was thus decreased by a corresponding amount.

Returns of Publications and Losses

7. The provision for losses and returns in respect of sales of publications has been replenished by Sw F 12,763 including Sw F 1,140 for irrecoverable debts (paragraph 19 of the Director-General's report); Sw F 3,699 had been written off affecting the Surplus Account (Statement 3 and paragraph 10 of the Director-General's report).

Supplies, Equipment and Stock Records

8. Test examinations of the supplies, equipment and stock records maintained by the Secretariat were carried out by the Auditor with generally satisfactory results.

9. I wish to record my appreciation of the willing co-operation given by the officers of the Secretariat during the examination.

(Signed)

Franz Fiedler
President of the Austrian Court of Audit

OPINION OF THE EXTERNAL AUDITOR ON THE ACCOUNTS OF THE
GENERAL AGREEMENT ON TARIFFS AND TRADE FOR THE FINANCIAL
YEAR ENDED 31 DECEMBER 1993

I have examined the appended Financial Statements, comprising Statements 1 to 13, Schedules A, B and C and Annex, of the General Agreement on Tariffs and Trade for the year ended 31 December 1993. My examination included a general review of the accounting procedures and such tests of the accounting records and other supporting evidence as I considered necessary in the circumstances. As a result of the examination, I am of the opinion that these statements, which were prepared in conformity with the accounting policies described in the Annex applied on a basis consistent with that of the preceding financial period, present fairly the financial position of the General Agreement on Tariffs and Trade as at 31 December 1993. They properly reflect the financial transactions for the financial period, which transactions were in accordance with the applied Financial Regulations and Rules and legislative authority and with the financial resolutions and decisions of the CONTRACTING PARTIES to the General Agreement on Tariffs and Trade.

(Signed)

Franz Fiedler
President of the Austrian Court of Audit

GENERAL AGREEMENT ON TARIFFS AND TRADE

STATEMENT 1

Statement of Budgetary Expenditure 1993

		<u>Original appropriations</u> (L7105)	<u>Authorized transfers</u> (L7456)	<u>Supplementary appropriations</u> (L7456)	<u>Final appropriations</u>	<u>Expenditure</u>	<u>Balance</u>
PART I. MEETINGS							
Section 1.	Forty-ninth of the CONTRACTING PARTIES	8,000	(2,600)	-	5,400	5,400	-
2.	Meetings of the Council and other meetings	<u>190,000</u>	<u>(1,637)</u>	<u>-</u>	<u>188,363</u>	<u>188,363</u>	<u>-</u>
	TOTAL PART I	198,000	(4,237)	-	193,763	193,763	-
PART II - SECRETARIAT							
Section 3.	Salaries	40,560,000	(803,077)	-	39,756,923	39,756,923	-
4.	Common staff costs	12,144,000	494,030	-	12,638,030	12,638,030	-
5.	Missions	499,000	73,655	-	572,655	572,655	-
6.	Dispute settlement panels	150,000	120,932	-	270,932	270,932	-
7.	Common services	8,111,030	(145,626)	-	7,965,374	7,965,374	-
8.	Printing	550,000	(115,545)	-	434,455	434,455	-
9.	Representation and hospitality	169,000	12,839	-	181,839	181,839	-
10.	Permanent equipment	185,000	4,365	-	189,365	189,365	-
11.	Contribution to a staff assistance fund	<u>30,000</u>	<u>-</u>	<u>-</u>	<u>30,000</u>	<u>30,000</u>	<u>-</u>
	TOTAL PART II	62,398,000	(258,427)	-	62,039,573	62,039,573	-
PART III - TRADE POLICY TRAINING COURSES							
Section 12.	Trade policy Training Courses	<u>1,182,000</u>	<u>(125,236)</u>	<u>-</u>	<u>1,056,764</u>	<u>1,056,764</u>	<u>-</u>
PART IV - URUGUAY ROUND							
Section 13.	Uruguay Round	<u>8,690,000</u>	<u>162,986</u>	<u>-</u>	<u>8,852,986</u>	<u>8,852,986</u>	<u>-</u>
PART V - TRADE POLICY REVIEW MECHANISM							
Section 14.	Trade Policy Review Mechanism	<u>3,717,000</u>	<u>(268,051)</u>	<u>-</u>	<u>3,448,949</u>	<u>3,448,949</u>	<u>-</u>
PART VI - SIMULTANEOUS INTERPRETATION EQUIPMENT							
Section 15.	Replacement of system for simultaneous interpretation in meeting rooms	<u>250,000</u>	<u>(11,186)</u>	<u>-</u>	<u>248,814</u>	<u>248,814</u>	<u>-</u>
PART VII - UNFORESEEN EXPENDITURE							
Section 16.	Unforeseen expenditure	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>100,000</u>	<u>-</u>
PART VIII - INTERNATIONAL TRADE CENTRE UNCTAD/GATT							
Section 17.	Contribution to the International Trade Centre UNCTAD/GATT	<u>12,505,000</u>	<u>594,151</u>	<u>-</u>	<u>13,909,226</u>	<u>13,909,226</u>	<u>-</u>
	GRAND TOTAL	89,040,000	-	-	89,850,075	89,850,075	-

(Signed)
Peter D. Sutherland
Director-General

(Signed)
Jacques E. Chabert
Director
Finance and General Services Division

STATEMENT 2

GENERAL AGREEMENT ON TARIFFS AND TRADE
Income and Expenditure Account for the Year Ended 31 December 1992
(in Swiss francs)

<u>EXPENDITURE</u>	<u>INCOME</u>
1993 Expenditure (Statement 1)	89,850,075
Contributions assessed on contracting parties	87,600,000
Contributions assessed on eight contracting parties subsequent to the adoption of the 1993 scale of contributions:	289,080
Miscellaneous:	
Sale of publications	245,868
Loss on exchange	(2,994)
Savings on previous year's outstanding obligations	97,835
Refund of staff costs for staff employed at Centre William Rappard on behalf of other occupants	975,212
Overhead on Trust Funds	40,764
Rental of meeting rooms and office space at Centre William Rappard to others	19,300
Observers - document services	24,763
Interest on current accounts	85,338
Various	69,656
Excess of expenditure over income	1,555,742
	<u>405,253</u>
	<u>89,850,075</u>

(Signed)

Peter D. Sutherland
Director-General

(Signed)

Jacques E. Chabert
Director
Finance and General Services Division

STATEMENT 3

GENERAL AGREEMENT ON TARIFFS AND TRADE

Surplus Account for the year ended 31 December 1993

(in Swiss francs)

<u>DEBITS</u>	<u>CREDITS</u>
Balance at 1 January 1993	
Repayment to Working Capital Fund	Decrease of provision for contributions in arrears
Write-off of irrecoverable invoices	934,208 Excess of expenditure over income:
Creation of provision for the correction of General Service category salary scales	3,699 Contributions assessed on eight contracting parties subsequent to the adoption of the 1993 scale of contributions:
Surplus at 31 December 1993	
	606,038 Mali 26,280
	556,143 Swaziland 26,280
	St Vincent and the Grenadines 25,280
	Dominica 26,280
	Fiji 26,280
	Bahrain 87,600
	Brunei Darussalam 43,800 289,080
	1993 budgetary deficit (810,075)
	Excess of actual miscellaneous income over estimated miscellaneous income 2,100,088
	2,100,088 (405,253) 115,742

(Signed)

Jacques E. Chabert

Director
Finance and General Services Division

(Signed)

Peter D. Sutherland

Director-General
Finance and General Services Division

GENERAL AGREEMENT ON TARIFFS AND TRADE

Statement of Assets and Liabilities as at 31 December 1993

STATEMENT 4

<u>GENERAL FUND</u> (in Swiss francs)		<u>LIABILITIES</u>
<u>ASSETS</u>		
Cash in hand	5,000	Accounts payable: Provision for the correction of General Service salary scales <u>less</u> Disbursements made in 1993 Miscellaneous accounts
Cash at bank and postal cheques account	10,065,917	606,038 <u>(226,038)</u> 380,000 201,667
Investments (Schedule C)	4,566,117	Balance available on Trust Funds: Norway (Statement 7) 513 European communities Commission (Statement 10) 11,276 Sweden (Statement 11) 13,621 Japan (Statement 12) 8,629
Contributions receivable from contracting parties (Schedule B)	19,578,337	Interest earned in 1992 and 1993 to be distributed to contracting parties: 1992 1993
Miscellaneous accounts receivable	2,384,774	704,754 <u>851,216</u> 1,555,970
		Contributions paid in advance by contracting parties Payments made in advance by an observer country (Bahamas) Payments made in advance by U.N. against GATT invoices Reserve for 1993 obligations outstanding as at 31 December 1993 Provision for losses or returns in respect of sales of publications Provision for contributions in arrears Trainees' Accommodation Fund (Statement 13) Surplus at 31 December 1993
		11,457,045 501 .33 2,805,087 15,000 19,578,337 16,323 <u>556,143</u>
		<u>36,600,145</u>

Notes: 1) Furniture equipment and vehicles are charged to the budget at time of purchase; the value at cost of items still held at 31 December was \$w F 7,093,360.
2) Stocks of publications, for sale and free distribution, and other expendable stores were also held.

(Signed)
Peter D. Sutherland
Director-General

(Signed)
Jacques E. Chabert
Director
Finance and General Services Division

STATEMENT 5

GENERAL AGREEMENT ON TARIFFS AND TRADE

Statement of Assets and Liabilities as at 31 December 1993

WORKING CAPITAL FUND
(in Swiss francs)

ASSETS

Investments (Schedule C)

Receivable from contracting parties

LIABILITIES

Principal of Fund:

Sums held to the credit of GATT

Balance as at 1 January 1993	3,646,557
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Interest on investments during 1993

Advances made by contracting parties

As at 1 January 1993	1,714,769
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New contracting parties in 1993:

Czech Republic	17,318 *
Slovak Republic	17,318 *
Mali	26,807
Swaziland	26,807
Saint Lucia	26,980
Dominica	27,114
St. Vincent and the Grenadines	27,248
Fiji	27,248
Brunei Darussalam	27,655
Bahrain	27,655

Interest on investments during 1993	273,717
Advances made by contracting parties	3,925,274
As at 1 January 1993	1,714,769
New contracting parties in 1993:	17,318 *
Czech Republic	17,318 *
Slovak Republic	17,318 *
Mali	26,807
Swaziland	26,807
Saint Lucia	26,980
Dominica	27,114
St. Vincent and the Grenadines	27,248
Fiji	27,248
Brunei Darussalam	27,655
Bahrain	27,655
Interest on investments during 1993	252,150
Advances made by contracting parties	1,966,919
As at 1 January 1993	5,892,193
New contracting parties in 1993:	5,892,193

* The amounts for the Czech Republic and the Slovak Republic are net after deduction of the advance held to the credit of the form Czechoslovakia

(Signed)

Peter D. Sutherland
Director-General

(Signed)

Jacques E. Chabert
Director
Finance and General Services Division

STATEMENT 6

GENERAL AGREEMENT ON TARIFFS AND TRADE
Trust Fund for Workshops on Negotiation Techniques
Financed by Switzerland

Statement of Account as at 31 December 1993
(in Swiss francs)

EXPENDITURE

Payments made in 1993:

75th Trade Policy Training Course

76th Trade Policy Training Course

Balance available as at 31 December 1993

INCOME

Balance as at 1 January 1993

6,000

6,000

Nil

12,000

(Signed)

Peter D. Sutherland
Director-General

(Signed)

Jacques E. Chabert
Director
Finance and General Services Division

STATEMENT 7

GENERAL AGREEMENT ON TARIFFS AND TRADE

Trust Fund for Seminar on GATT and the Uruguay Round for Least Developed Countries
Financed by Norway

Statement of Account as at 31 December 1993
(in Swiss francs)

EXPENDITURE

Balance available as at 31 December 1993

INCOME

513	Balance as at 1 January 1993	513
—		—
513		513

(Signed)
Peter D. Suberwind
Director-General

(Signed)
Jacques E. Chabert
Director

Finance and General Services Division

GENERAL AGREEMENT ON TARIFFS AND TRADE

2nd Workshop on Anti-Dumping and Countervailing Duty for the Developing Countries
Financed by Finland

Statement of Account as at 31 December 1993
(in Swiss francs)

EXPENDITURE

Payments made in 1993:

Workshop held in Geneva

Balance available as at 31 December 1993

INCOME

Balance as at 1 January 1993

Nil

4.061

4.061

1

(Signed)

Peter D. Sutherland
Director-General

(Signed)

Jacques E. Chabert
Director
Finance and General Services Division

STATEMENT 9

GENERAL AGREEMENT ON TARIFFS AND TRADE

Trust Fund for Special Trade Policy Training Course for Eastern and Central European Countries
Financed by Switzerland

Statement of Account as at 31 December 1993
(in Swiss francs)

EXPENDITURE

Payments made in 1993:

3rd Special Trade Policy Training Course
held in Geneva

Balance available as at 31 December 1993

INCOME

Balance as at 1 January 1993	14,648
Credit note received on an air ticket concerning the 2nd Special trade Policy Training Course held in Geneva	1,173
Nil	Funds received in 1993
	<u>316,710</u>

316,710

(Signed)
Peter D. Sutherland
Director-General

(Signed)
Jacques E. Chabert
Director

Finance and General Services Division

STATEMENT 10

GENERAL AGREEMENT ON TARIFFS AND TRADE

Trust Fund for a Briefing Workshop on the Uruguay Round for African, Caribbean, and Pacific Countries
Financed by the European Communities' Commission

Statement of Account as at 31 December 1993
(in Swiss francs)

EXPENDITURE

Payments made in 1993:

Additional expenditure for the Workshop held
in Geneva

Balance available as at 31 December 1993

INCOME

Balance as at 1 January 1993

196,834

11,276

208,110

208,110

(Signed)

Peter D. Sutherland
Director-General

(Signed)

Jacques E. Chabert
Director
Finance and General Services Division

STATEMENT II

GENERAL AGREEMENT ON TARIFFS AND TRADE
Trust Fund for the Trade Policy Advisory Mission for Baltic Countries
Financed by Sweden

Statement of Account as at 31 December 1993
(in Swiss francs)

EXPENDITURE

Payments made in 1993:

Trade Policy Advisory Missions held in

Estonia, Latvia and Lithuania

Balance available as at 31 December 1993

INCOME

Funds received in 1993

40,480

13,621

54,101

54,101

54,101

(Signed)

Peter D. Sutherland
Director-General

(Signed)

Jacques E. Chabert
Director
Finance and General Services Division

STATEMENT 12

GENERAL AGREEMENT ON TARIFFS AND TRADE

Trust Fund for a Regional Workshop on the Uruguay Round for Asian Developing Countries
Financed by Japan

Statement of Account as at 31 December 1993
(in Swiss francs)

EXPENDITURE

Payments made in 1993:

Regional Workshop held in Bangkok,
Thailand

Balance available as at 31 December 1993

INCOME

Funds received in 1993

112,371

8,629

121,000

121,000

(Signed)

Peter D. Sutherland
Director-General

(Signed)

Jacques E. Chabert
Director
Finance and General Services Division

STATEMENT 13

GENERAL AGREEMENT ON TARIFFS AND TRADE

Trainees' Accommodation Fund (the "Nordic Training Fund")
Financed by Finland, Norway and Sweden

Statement of Account as at 31 December 1993
(in Swiss francs)

EXPENDITURE

Payments made in 1993:

2nd Workshop on Anti-Dumping and
Countervailing Duty held in Geneva

76th Trade Policy Course study tour in
Norway, Sweden and Finland

Balance available as at 31 December 1993

INCOME

Balance as at 1 January 1993

3,079

24,019

16,323

43,421

43,421

(Signed)

Peter D. Sutherland
Director-General

(Signed)

Jacques E. Chabert
Director
Finance and General Services Division

SCHEDULE A/TABLEAU A/CUADRO A

EARLY PAYMENT ENCOURAGEMENT SCHEME: INTEREST DISTRIBUTED/
PLAN VISANT A ENCOURAGER LE PAIEMENT RAPIDE DES CONTRIBUTIONS:
INTERETS RISTOURNES/ PLAN DE INCENTIVOS PARA EL PRONTO PAGO
DE CONTRIBUCIONES: INTERESES REEMBOLSADOS

Contracting Parties and Associated Governments/ Parties contractantes et Gouvernements associés/ Partes Contratantes y Gobiernos asociados	Sw F/FS
Australia/Australie	17,894
Austria/Autriche	17,204
Barbados/Barbade	119
Belgium/Belgique/Bélgica	36,040
Benin/Bénin	19
Brazil/Brésil/Brasil	1,395
Canada/Canadá	55,599
Chile/Chili	4
Colombia/Colombie	2,429
Cyprus/Chypre/Chipre	580
Czech Republic/ République tchèque/ República Checa	2,883
Denmark/Danemark/Dinamarca	14,176
Egypt/Egypte/Egipto	773
El Salvador	46
Finland/Finlande/Finlandia	9,522
France/ Francia	82,744
Germany/Allemagne/Alemania	112,806
Greece/Grecia/Grecia	3,419
Guyana	407
Hong Kong	37,654
Hungary/Hongrie/Hungría	4,067
Iceland/Islande/Islandia	658
India/Inde	3,509
Indonesia/Indonésie	10,246
Ireland/Irlande/Irlanda	9,430
Israel/Israël	1,968
Italy/Italie/Italia	55,410
Japan/Japon/Japón	68,417
Korea, Republic of/Corée, République de/Corea, República de	13,094
Lesotho	161
Luxembourg/Luxemburgo	3,784
Macau/Macao	600
Malawi	81
Malaysia/Malaisie/Malasia	4,696
Maldives/Maldivas	234
Malta/Malte	548

Contracting Parties and Associated Governments/ Parties contractantes et Gouvernements associés/ Partes Contratantes y Gobiernos asociados	Sw F/FS
Mauritius/Maurice/Mauricio	494
Mexico/Mexique/México	4,308
Morocco/Maroc/Marruecos	158
Myanmar, Union of/Myanmar, Union du/Myanmar, Unión de	312
Namibia/Namibie	64
Netherlands, Kingdom of/Pays-Bas, Royaume des/Países Bajos, Reino de los	48,299
New Zealand/Nouvelle-Zélande/Nueva Zelanda	4,050
Norway/Norvège/Noruega	12,823
Pakistan/Pakistán	245
Peru/Pérou/Perú	1,362
Philippines/Filipinas	1,733
Poland/Pologne/Polonia	5,616
Portugal	1,424
Romania/Roumanie/Rumania	15
Singapore/Singapour/Singapur	10,405
Slovak Republic/République slovaque/República Eslovaca	1,213
South Africa/Afrique du Sud/Sudáfrica	6,558
Spain/Espagne/España	19,772
Sri Lanka	151
Swaziland/Swazilandia	216
Sweden/Suède/Suecia	22,056
Switzerland/Suisse/Suiza	26,911
Tanzania/Tanzanie/Tanzanía	68
Thailand/Thaïlande/Tailandia	10,031
Tunisia/Tunisie/Túnez	1,355
United Kingdom of Great Britain and Northern Ireland/Royaume-Uni de Grande-Bretagne et d'Irlande du Nord/Reino Unido de Gran Bretaña e Irlanda del Norte	68,889
United States of America/Etats-Unis d'Amérique/Estados Unidos de América	29,433
Zimbabwe	639
TOTAL	851,216

SCHEDULE B/TABLEAU B/CUADRO B

STATEMENT OF OUTSTANDING CONTRIBUTIONS AS AT 31 DECEMBER 1993/ ETAT DES ARIERES DE CONTRIBUTIONS

AU 31 DECEMBRE 1993/ ESTADO DE CONTRIBUCIONES PENDIENTES AL 31 DE DICIEMBRE DE 1993

Contracting Parties Parties contractantes Partes Contratantes	Swiss Francs/Francs suisses/Francos suizos						1993		1994		
	1969/1987	1988	1989	1990	1991	1992	1993	TOTAL	Assessment Contribution Contribution	Payment* Paiement* Pago*	Outstanding Ariéres Pendiente
Anguila and Barbuda/Anguila-et-Barbuda/	72,120	72,228	19,137	22,080	23,202	25,380	26,280	260,427	26,280	0	26,280
Argentina y Barbuda	0	0	0	0	0	0	0	218,310	218,310	(690)	218,310
Argentina/Argentine	0	0	0	0	0	0	0	0	1,200,120	(1,200,120)	0
Australia/Australie	0	0	0	0	0	0	0	0	1,226,400	(1,226,400)	0
Austria/Autriche	0	0	0	0	0	0	0	0	0	0	0
Bahrain/Bahrein/Bahrein	0	0	0	0	0	0	0	87,600	87,600	0	87,600
Bangladesh	0	0	0	0	0	0	0	70,080	70,080	0	70,080
Barbados/Barbade	0	0	0	0	0	0	0	0	0	0	0
Belgium/Belgique/Bélgica	0	0	0	0	0	0	0	0	0	0	0
Belize/Belice	0	0	0	0	0	0	0	26,241	26,241	(39)	26,241
Benin/Bénin	0	0	0	0	0	0	0	0	0	0	0
Bolivia/Bolivie	0	0	0	0	0	0	0	14,667	25,326	26,242	0
Botswana	72,120	72,228	31,895	36,800	30,916	42,300	43,800	330,079	43,800	0	43,800
Brazil/Brésil/Brasil	0	0	0	0	0	0	0	182,552	182,552	762,120	(579,568)
Burkina Faso/Burkina Faso	0	0	0	0	0	0	0	43,800	43,800	0	43,800
Burundi	314,514	0	0	0	0	0	0	20,823	26,280	161,617	26,280
Cameroun/Cameroun/Camerún	594,395	72,228	19,137	22,080	23,202	25,380	26,280	782,702	26,280	0	26,280
Canada/Canada	63,790	0	0	36,800	38,263	33,840	43,800	216,493	43,800	0	43,800
Central African Republic/République centrafricaine/República Centroafricana	477,900	72,228	19,137	22,080	23,202	25,380	26,280	666,207	26,280	0	26,280
Chad/Tchad	760,481	59,318	19,137	22,080	23,202	25,380	26,280	935,938	26,280	0	26,280
Chile/Chili	0	0	0	0	0	0	0	226,927	226,927	(833)	226,927
Colombia/Colombie	0	0	0	0	0	0	0	0	166,440	(166,440)	0
Congo	504,227	72,228	25,516	29,440	23,202	25,380	26,280	706,273	26,280	0	26,280
Costa Rica	0	0	0	0	45,404	50,760	52,560	149,724	52,560	0	52,560
Côte d'Ivoire	0	0	0	0	0	0	65,060	69,769	134,829	70,080	(311)
Cuba	200,000	0	0	0	0	29,721	201,480	431,201	201,480	0	201,480
Cyprus/Chypre/Chipre	0	0	0	0	0	0	0	0	52,560	(52,560)	0
Czech Republic/République tchèque/ República Checa	0	0	0	0	0	0	0	0	245,280	(245,280)	0
Denmark/Danemark/Dinamarca	0	0	0	0	0	0	0	0	946,080	(946,080)	0
Dominican Republic/République dominicaine/ dominicaine/ República Dominicana	673,388	0	38,274	44,160	46,404	42,300	43,800	888,326	43,800	0	43,800
Egypt/Egypte/Égypte	0	0	0	0	0	0	0	0	166,440	(166,440)	0
El Salvador	0	0	0	0	0	0	0	0	26,280	(26,280)	0
Fiji/Fidji	0	0	0	0	0	0	0	26,280	26,280	0	26,280

* including interest/avec intérêts/con intereses

**STATEMENT OF OUTSTANDING CONTRIBUTIONS AS AT 31 DECEMBER 1993/ ETAT DES ARRIÈRES DE CONTRIBUTIONS
AU 31 DÉCEMBRE 1993/ ESTADO DE CONTRIBUCIONES PENDIENTES AL 31 DE DICIEMBRE DE 1993**

Contracting Parties Parties contractantes	Swiss Francs/Francs suisses/Francos suizos						1993						1994					
	1969/1987	1988	1989	1990	1991	1992	1993	TOTAL	Assessment Contribution Contribución	Paiement* Páymiento* Pago*	Outstanding Arrêtés Pendiente	Advance Avance Adelantado	Sw F/F/S	Sw F/F/S	Sw F/F/S	Sw F/F/S	Sw F/F/S	
Finland/Finlande/Finlandia	0	0	0	0	0	0	0	0	0	0	0	0	709,560	(709,560)	0	0	0	
France/Francia	0	0	0	0	0	0	0	0	0	0	0	0	6,289,680	(6,289,680)	0	0	0	
Gabon/Gabón	149,772	0	0	0	0	0	0	0	35,040	184,812	35,040	0	35,040	0	0	0	0	
Gambia/Gambie	590,173	72,228	19,137	22,080	23,202	25,380	26,280	778,480	26,280	0	0	26,280	0	0	0	0	0	
Germany/Allemagne/Alemania	0	0	0	0	0	0	0	0	0	0	0	10,748,520	(10,748,520)	0	0	0	0	
Ghana	182,296	72,228	25,516	29,440	30,936	25,380	26,280	392,076	26,280	0	0	26,280	0	0	0	0	0	
Greece/Grecia	0	0	0	0	0	0	0	0	0	0	0	394,200	(394,200)	0	0	0	0	
Guatemala	0	0	0	0	0	0	8,694	42,300	43,800	94,794	43,800	0	0	43,800	0	0		
Guyana	0	0	0	0	0	0	0	0	0	0	0	26,280	(26,280)	0	0	41,579	0	
Haiti/Haïti/Haití	200,200	0	19,137	22,080	23,202	25,380	26,280	316,279	26,280	0	0	26,280	0	0	0	0	0	
Hong Kong	0	0	0	0	0	0	0	0	0	0	0	2,461,560	(2,461,560)	0	0	0	0	
Hungary/Hongrie/Hungría	0	0	0	0	0	0	0	0	0	0	0	271,560	(271,560)	0	0	0	0	
Iceland/Islande/Islandia	0	0	0	0	0	0	0	0	0	0	0	43,800	(43,800)	0	0	0	0	
India/Inde	0	0	0	0	0	0	0	0	0	0	0	560,640	(560,640)	0	0	0	0	
Indonesia/Indonésie	0	0	0	0	0	0	0	0	0	0	0	683,280	(683,280)	0	0	0	0	
Ireland/Irlande/Irlanda	0	0	0	0	0	0	0	0	0	0	0	621,960	(621,960)	0	0	660,907	0	
Israel/Israël	0	0	0	0	0	0	0	0	0	0	0	385,440	(385,440)	0	0	756	0	
Italy/Italie/Italia	0	0	0	0	0	0	0	0	0	0	0	4,835,520	(4,835,520)	0	0	0	0	
Jamaica/Jamaïque	0	0	0	0	0	0	0	10,000	34,966	44,966	35,040	(74)	34,966	0	0	0	0	
Japan/Japon/Japón	0	0	0	0	0	0	0	0	0	0	0	7,551,120	(7,551,120)	0	0	0	0	
Kenya	72,772	61,040	44,653	51,520	46,404	50,760	43,800	370,949	43,800	0	0	43,800	0	0	0	0	0	
Korea, Republic of/Corse, République de/ Corea, República de	0	0	0	0	0	0	0	0	0	0	0	1,997,280	(1,997,280)	0	0	0	0	
Kuwait/Koweit	0	0	0	0	0	0	0	0	0	0	0	218,767	(218,767)	0	0	0	0	
Lesotho	0	0	0	0	0	0	0	0	0	0	0	218,767	(218,767)	0	0	0	0	
Luxembourg/Luxemburgo	0	0	0	0	0	0	0	0	0	0	0	26,280	(26,280)	0	0	0	0	
Macau/Macao	188,535	0	0	0	0	0	0	0	0	0	0	262,800	(262,800)	0	0	0	0	
Madagascar	0	0	0	0	0	0	6,706	25,380	26,280	246,901	0	43,800	(43,800)	0	0	26,280	0	
Malawi	2,755	0	0	0	0	0	0	0	0	0	0	2,755	0	0	0	0	0	
Malaysia/Malaisie/Malasia	0	0	0	0	0	0	0	0	0	0	0	858,480	(858,480)	0	0	0	0	
Maldives/Maldivas	14,709	0	0	0	0	0	0	0	0	0	0	14,769	26,280	(26,280)	0	0	0	
Mali/Mali	0	0	0	0	0	0	0	0	0	0	0	26,280	26,280	0	0	26,280	0	
Malta/Malte	0	0	0	0	0	0	0	0	0	0	0	43,800	(43,800)	0	0	0	0	
Mauritania/Mauritanie	636,519	72,228	19,137	22,080	23,202	25,380	26,280	824,926	26,280	0	0	26,280	0	0	0	26,280	0	
Mauritius/Mauricio/Mauricio	0	0	0	0	0	0	0	0	0	0	0	35,040	(35,040)	0	0	0	0	
Mexico/Méjico/Méjico	0	0	0	0	0	0	0	0	0	0	0	700,800	(700,800)	0	0	0	0	
Morocco/Maroc/Marruecos	0	0	0	0	0	0	0	0	0	0	0	148,920	(148,920)	0	0	0	0	
Mozambique	0	0	0	0	0	0	0	23,689	26,280	49,969	26,280	0	0	26,280	0	0	0	

Contracting Parties Parties contractantes Parties Contratantes	Swiss Francs/Francs suisses/Français suizos						1993			1994		
							Swiss Francs/Francs suisses/Français suizos			Sw F/S		
	1969/1987	1988	1989	1990	1991	1992	1993	Total	Assessment Contribution Contribution	Payment* Paiement*	Outstanding Arriérés	Advance Avance Adelantado
Myanmar, Union of / Myanmar, Union du/ Myanmar, Unión de	0	0	0	0	0	0	0	0	0	26,280	(26,280)	0
Namibia/Namibie.....	0	0	0	0	0	0	0	0	0	26,280	(26,280)	0
Netherlands, Kingdom of/Pays-Bas, Royauté des/Países Bajos, Reino de los	0	0	0	0	0	0	0	0	0	3,582,840	(3,582,840)	0
New Zealand/Nouvelle-Zélande/ Nueva Zelanda	0	0	0	0	0	0	0	0	0	262,800	(262,800)	0
Nicaragua	412,136	53,353	0	22,080	23,087	25,380	26,280	562,316	26,280	0	26,280	0
Niger/Niger.....	276,811	72,228	19,137	22,080	23,202	25,380	26,280	465,118	26,280	0	26,280	0
Nigeria/Nigria.....	0	0	0	0	0	0	0	210,022	210,022	210,022	210,022	0
Norway/Norvège/Noruega.....	0	0	0	0	0	0	0	0	0	832,200	(832,200)	0
Pakistan/Pakistán.....	0	0	0	0	0	0	0	0	0	192,720	(192,720)	0
Peru/Perú/Peru.....	6,801	0	0	0	0	0	0	6,801	6,801	96,360	(96,360)	0
Philippines/Filipinas.....	5,861	0	0	0	0	0	0	5,861	297,840	(297,840)	0	0
Poland/Pologne/Polonia.....	0	0	0	0	0	0	0	0	0	367,920	(367,920)	0
Portugal.....	0	0	0	0	0	0	0	0	0	560,640	(560,640)	0
Romania/Roumanie/Rumania.....	531,440	0	0	0	0	0	0	212,860	744,300	219,000	(6,140)	212,860
Rwanda.....	0	0	19,137	22,080	23,202	25,380	26,280	116,079	26,280	0	26,280	0
Saint Lucia/Sainte-Lucie/Santa Lucía.....	0	0	0	0	0	0	0	26,280	26,280	0	26,280	0
Saint-Vincent and the Grenadines/Sainte-Vincent y las Granadinas.....	0	0	0	0	0	0	0	26,280	26,280	0	26,280	0
Senegal/Sénégal.....	324,202	0	0	22,080	22,982	25,380	26,280	420,924	26,280	0	26,280	0
Sierra Leone/Sierra Leona.....	683,300	72,228	19,137	22,080	23,202	25,380	26,280	871,607	26,280	0	26,280	0
Singapore/Singapur/Singapur.....	0	0	0	0	0	0	0	0	0	1,077,480	(1,077,480)	0
Slovak Republic/République slovaque/ Republika Eslovaca.....	0	0	0	0	0	0	0	0	0	122,640	(122,640)	0
South Africa/Afrique du Sud/Sudáfrica.....	0	0	0	0	0	0	0	0	0	534,360	(534,360)	0
Spain/Espagne/España.....	0	0	0	0	0	0	0	0	0	1,988,520	(1,988,520)	0
Sri Lanka.....	0	0	0	0	0	0	0	0	0	61,320	(61,320)	0
Suriname.....	210,360	72,228	19,137	22,080	23,202	25,380	26,280	398,667	26,280	0	26,280	0
Swaziland/Swazilandia.....	0	0	0	0	0	0	0	0	0	26,280	(26,280)	0
Sweden/Suède/Suecia.....	0	0	0	0	0	0	0	0	0	1,541,760	(1,541,760)	0
Switzerland/Suisse/Suiza.....	0	0	0	0	0	0	0	0	0	1,795,890	(1,795,890)	0
Tanzania/Tanzanie/Tanzania.....	437,059	0	0	0	0	0	0	437,059	26,280	0	26,280	0
Thailand/Thaïlande/Tailandia.....	0	0	0	0	0	0	0	0	0	814,680	(814,680)	0
Togo.....	111,427	0	0	0	0	23,123	25,045	185,875	25,280	0	26,280	0
Trinidad and Tobago/Trinidad-et-Tobago/ Trinidad y Tobago.....	0	0	0	0	0	42,153	43,685	85,838	43,890	(115)	43,685	0
Tunisia/Tunisie/Túnez.....	0	0	0	0	0	0	0	0	0	122,640	(122,640)	0

* including interest/avec intérêts/con intereses

STATEMENT OF OUTSTANDING CONTRIBUTIONS AS AT 31 DECEMBER 1993/ ETAT DES ARRIÈRES DE CONTRIBUTIONS AU 31 DÉCEMBRE 1993/ ESTADO DE CONTRIBUCIONES PENDIENTES AL 31 DE DICIEMBRE DE 1993										1993		
	Swiss Francs/Francs suisses/Francos suizos			Swi. Francs/Francs suisses/Francos suizos			Swi. F/F/S					
Contracting Parties	1969/1987	1988	1989	1990	1991	1992	1993	TOTAL	Assessment Contribution	Payment*	Outstanding	
Parties contractantes												
Parties Contratantes												
Turkey/Turquía	0	0	0	0	0	48,637	472,139	520,776	477,040	(901)	472,139	0
Uganda/Uganda	506,778	72,228	19,137	22,080	23,202	25,380	26,280	695,085	26,280	0	26,280	0
United Kingdom of Great Britain and Northern Ireland/Royaume-Uni de Grande-Bretagne et d'Irlande du Nord/Reino Unido de Gran Bretaña e Irlanda del Norte	0	0	0	0	0	0	0	0	5,597,640	(5,557,640)	0	5,748,978
United States of America/Estados Unidos d'Amérique/Estados Unidos de América	1,364,256	0	0	0	0	0	0	0	1,364,256	13,096,200	(13,096,200)	0
Uruguay	0	0	0	0	0	0	0	5,258	43,800	49,058	43,800	0
Venezuela	0	0	0	0	0	0	0	7,514	341,250	348,764	341,640	341,250
Yugoslavia/Yugoslavie	0	0	0	0	0	400,282	437,529	0	837,811	0	0	0
Zaire/Zaire	430,900	72,228	51,032	29,440	30,936	25,380	26,280	666,196	26,280	0	26,280	0
Zambia/Zambezia	57,393	0	0	0	0	2,307	33,840	35,040	128,580	35,040	0	35,040
Zimbabwe	0	0	0	0	0	0	0	0	43,800	(43,800)	0	28,791
TOTALS	11,129,490	1,112,735	446,510	566,720	1,073,757	1,493,695	3,755,410	19,578,337	87,889,080	(84,133,670)	3,755,410	11,457,045

1993: Summary /Résumé /Resumen			Swi. F / FS		
	%			%	
Contributions assessed on contracting parties			67,600,000		
Contributions mises à la charge des parties contractantes					
Contribuciones señaladas a las partes contratantes					
(1) New contracting parties			289,080		
(1) Nouvelles parties contractantes					
(1) Nuevas partes contratantes					
Less interest returned			(257,347)		
Moins intérêts ristournés					
Menos intereses devengados					
Less payments for 1993			(83,876,323)		
Moins paiements pour l'année 1993					
Menos pagos para 1993					
1993 Contributions outstanding			(84,133,670)		
Arriérés pour 1993					
Contribuciones pendientes para 1993					
(1) Mali/Mali			Swi. F / FS		
Swaziland/Swazilandia			11,01,93		
Dominica/Dominique			08,02,93		
Saint Lucia/Sainte-Lucie			20,04,93		
St. Vincent and the Grenadines			13,04,93		
Fiji/Fidji			18,05,93		
Brunei Darussalam			26,280		
Bahrain/Bahrein/Bahrein			16,11,93		
			43,800		
			87,600		
			289,080		
			100,00 %		

* including interest/avec intérêts/con intereses

Schedule C

GENERAL AGREEMENT ON TARIFFS AND TRADE

Investments held on 31 December 1993

<u>Swiss francs</u>			
<u>Deposit accounts with:</u>	<u>Amount</u>	<u>Interest rate %</u>	<u>Maturity date</u>
Scandinavian Bank in Switzerland, Geneva	1,000,000	4 5/8	14 January 1994
Scandinavian Bank in Switzerland, Geneva	4,000,000	4 5/8	21 January 1994
Swiss Bank Corporation, Geneva	1,200,000	4 1/2	21 January 1994
Swiss Bank Corporation, Geneva	600,000	4 5/16	11 February 1994
Swiss Bank Corporation, Geneva	1,200,000	4 5/16	15 February 1994
Swiss Bank Corporation, Geneva	2,200,000	4 5/16	25 February 1994
<u>Call accounts with:</u>			
Scandinavian Bank in Switzerland, Geneva	7,843	2 3/4	48 hour call
Banque Populaire Suisse, Geneva	<u>4,341</u>	2	48 hour call
	<u>10,212,184¹</u>		

¹Of which Sw F 5,646,067 for the Working Capital Fund and Sw F 4,566,117 for the General Fund.

(Signed)

Peter D. Sutherland
Director-General

(Signed)

Jacques E. Chabert
Director
Finance and General Services Division

ANNEX

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

1. Following decisions by the CONTRACTING PARTIES, the accounts of GATT are, as far as appropriate and for the time being, maintained in accordance with the Financial Regulations and Rules of the United Nations, as supplemented or modified by Financial Resolutions and Decisions of the CONTRACTING PARTIES.
2. The accounts are maintained on a fund basis. A General Fund and a Working Capital Fund, supplemented when appropriate by Trust Funds, have been established in accordance with Article VI of the Financial Regulations and Rules of the United Nations.
3. The financial period consists of one calendar year.
4. The accounts are maintained and contributions are assessed in Swiss francs. Assets or liabilities in other currencies are converted to Swiss francs at the official United Nations rate of exchange at the date of the transaction.
5. Gains or losses on exchange are added to or deducted from miscellaneous income.
6. Income, including contributions assessed on contracting parties, and expenditure are accounted for on an accrual basis.
7. The surplus for the financial year is at the disposal of the CONTRACTING PARTIES.
8. Provisions are made for the entire amount of contributions receivable from contracting parties and for losses and returns in respect of publications sales. A reserve is maintained for all outstanding obligations at the end of the financial year.
9. Fixed assets purchased during the financial year are charged to the budget at the time of purchase. The value at cost of items still held in inventory is recorded in a note on the Statement of Assets and Liabilities.

(Signed)

Peter D. Sutherland
Director-General

(Signed)

Jacques E. Chabert
Director
Finance and General Services Division