

**GENERAL AGREEMENT
ON TARIFFS AND TRADE**

L/7600
19 December 1994
Limited Distribution

(94-2839)

NICARAGUA - ESTABLISHMENT OF A NEW SCHEDULE XXIX

Extension of Waiver

Decision of 9 December 1994

Considering that the CONTRACTING PARTIES, by Decision of 26 January 1994¹, suspended the application of the provisions of Article II of the General Agreement to enable the Government of Nicaragua to implement the Central American Tariff System (SAC) which is based on the Harmonized Commodity Description and Coding System (Harmonized System);

Taking into account that the Harmonized System documentation required in accordance with the procedures under Article XXVIII will be submitted shortly to the GATT Secretariat for circulation to contracting parties as soon as possible;

Noting that in order to fulfil the procedures established by the Council Decision of 12 July 1983 for correction and renegotiation of the schedules of concessions negotiated in GATT under the Harmonized System (BISD 30S/17) and in order to hold consultations in conformity with the provisions of Article XXVIII, the Government of Nicaragua has requested an extension of the waiver until 30 June 1995²;

The CONTRACTING PARTIES, acting pursuant to the provisions of Article XXV:5 of the General Agreement,

Decide in view of the exceptional circumstances, to extend until 30 June 1995 the time-limit provided for in the Decision of 26 January 1994.

¹L/7406.

²W.50/4.