GENERAL AGREEMENT

ON TARIFFS AND TRADE

L/7601 19 December 1994 Limited Distribution

(94-2840)

PAKISTAN - ESTABLISHMENT OF A NEW SCHEDULE XV

Extension of Time-Limit

Decision of 9 December 1994

<u>Considering</u> that the CONTRACTING PARTIES, by their Decision of 29 November 1977¹, suspended the application of the provisions of Article II of the General Agreement to the extent necessary to enable the Government of Pakistan to maintain in force the rates of duty provided in its revised Customs Tariff, subject to certain specified conditions;

Noting also that the Government of Pakistan has implemented the Harmonized Commodity Description and Coding System (Harmonized System) in 1988 and that it has conducted Article XXVIII negotiations with nine contracting parties which expressed their interest;

<u>Taking into account</u> that the negotiations were completed with seven contracting parties and are in progress with the remaining two contracting parties with whom the Government of Pakistan hopes to reach a settlement as soon as possible;

<u>Considering</u> that the CONTRACTING PARTIES, by successive Decisions, extended the timelimit for the completion of the negotiations or consultations until 31 December 1994²;

<u>Considering</u> that the Government of Pakistan has requested a further extension of the waiver until 30 June 1995';

The CONTRACTING PARTIES, acting pursuant to the provisions of paragraph 5 of Article XXV of the General Agreement,

<u>Decide</u> that, in view of the exceptional circumstances, the time-limit provided for in paragraph 3 of the Decision of 29 November 1977 shall be extended until 30 June 1995.

¹BISD 24S/15.

²L/7512.

™.50/5.