GENERAL AGREEMENT

ON TARIFFS AND TRADE

L/7602 19 December 1994 Limited Distribution

(94-2841)

SRI LANKA - ESTABLISHMENT OF A NEW SCHEDULE VI

Extension of Time-Limit

Decision of 9 December 1994

<u>Considering</u> that the CONTRACTING PARTIES, by their Decision of 8 November 1988¹, suspended the application of the provisions of Article II of the General Agreement to the extent necessary to enable the Government of Sri Lanka to implement the Harmonized Commodity Description and Coding System (Harmonized System) on 1 January 1989 and carry out negotiations subsequently;

<u>Considering</u> that, by successive Decisions, the CONTRACTING PARTIES extended the timelimit for the completion of the negotiations or consultations to be conducted by the Government of Sri Lanka until 31 December 1994²;

<u>Taking into account</u> that the relevant Harmonized System documentation necessary for the renegotiations under Article XXVIII has been circulated to contracting parties with document SECRET/HS/26 on 12 January 1990;

<u>Considering</u> that the Government of Sri Lanka has initiated Article XXVIII negotiations with Australia, New Zealand and the United States, but that these negotiations could not be finalized as the delegations concerned were pre-occupied with a variety of other priority GATT matters;

Noting that the Government of Sri Lanka expects to resume negotiations very early with a view to accelerating the process of finalization;

Noting that the Government of Sri Lanka wishes to assure her trading partners that every effort will be made to conclude these negotiations as early as possible within the next period of extension;

<u>Considering</u> that the Government of Sri Lanka has requested a further extension of the exemption of its obligations under Article II of the General Agreement until 30 June 1995³;

The CONTRACTING PARTIES, acting pursuant to the provisions of Article XXV:5 of the General Agreement,

<u>Decide</u>, in view of the exceptional circumstances, to extend the time-limit provided for in the Decision of 8 November 1988, until 30 June 1995.

³W.50/7.

^{&#}x27;BISD 35S/22.

²L/7514.