GENERAL AGREEMENT

ON TARIFFS AND TRADE

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CONTRACTING PARTIES

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COLOMBIA

Statement by H.E. Mr. Nestor Osorio Londoño Ambassador, Permanent Representative

The delegation of Colombia wishes to inform the CONTRACTING PARTIES that on 30 November last our National Congress completed the process for the approval of the Marrakesh Agreement establishing the World Trade Organization and its related agreements; the President of the Republic will approve the law of ratification on 15 December.

With confirmation of the implementation of the WTO, it is a source of great satisfaction for Colombia, which has been associated with GATT since 1975, to be taking part in this historic event that opens the way for a new era in multilateral trade relations. We are confident that the new conditions and guarantees will contribute to the growth of trade, economic prosperity and the welfare of our peoples.

In conclusion, I should like to thank you, Mr. Chairman, and the Director-General and all his staff for the work accomplished and your and their contribution to the success we are celebrating today.