

GENERAL AGREEMENT ON  
TARIFFS AND TRADE

RESTRICTED

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PANEL ON COMPLAINTS

Special Import Taxes Instituted by the Greek Government

Information submitted by the Greek delegate on the Resolution of the Ministers of Coordination, Commerce and Finance, No. 71074, of 8 October 1952, concerning the Foreign Exchange Contribution on imported goods.

The above Resolution modifies Resolution T. 9400/29.12.51, in force till 8 October 1952.

The percentage of the contribution on foreign exchange, granted for the import of goods from abroad, is determined according to the utility and necessity of the goods imported, at: a) 25%, b) 50%, c) 100%, and d) 150% on the value of the exchange granted. Exceptionally, for race-horses and luxury motor cars, the contribution amounts to 200%.

This contribution is, as specified by the above-mentioned Resolution, a contribution imposed on foreign exchange; half of the amount is collected at the opening of the credit, the other half at the final settlement of the value of the exchange.

The following instructions are given by the Ministry of Commerce to the Bank of Greece in Document 73439/15.10.52:

"Art. 3) Considering that the contribution imposed by the Resolution No. 71.074/52 has been designated as a contribution on exchange granted, it follows that all importers of the goods which are touched by this Resolution, are obliged to pay it, even if an exemption from taxes is granted."

For this reason, the goods for the import of which no foreign exchange is granted, are not submitted to this contribution.

