

GENERAL AGREEMENT
ON TARIFFS AND
TRADE

RESTRICTED

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DRAFT REPORT OF WORKING PARTY 1 ON THE INTERNATIONAL
CHAMBER OF COMMERCE RESOLUTIONS

CORRIGENDUM

In Annex A (page 9), under the title, insert the following:

"The large number of documents which traders, forwarding agents and carriers are required to compile for different authorities constitute an appreciable obstacle to the smooth flow of goods between countries. Not only is additional expense and clerical work imposed on the parties to an international commercial transaction but the misplacement of one of these documents or an error of compilation may result in severe hardship wholly out of proportion to the usefulness of the document.

"The CONTRACTING PARTIES have therefore adopted the following Code of Standards on Documentary Requirements."

In Annex B (page 11), under the title, insert the following:

"The complexity of consular formalities required by some countries and the excessive charges accompanying them are among the most serious of the invisible barriers to international trade. Not only must exporters fill in and sign a disproportionate number of copies of the documents required, often in the language of the country of destination, but the fee charged is in many cases a high percentage of the value of the goods. For minor errors, moreover, fines are frequently imposed, or the importer is obliged to make out documents again in their entirety. Shipowners and shippers, as well as the ultimate consumers, are as much victims of this state of affairs as the exporters. In this connection it should be noted that a large part of the world's trade is carried on without consular invoices or visas.

"The CONTRACTING PARTIES have therefore adopted the following Code of Standards on Consular Formalities,"