

Contracting Parties

Third Session

Working Party 1 on Accession

Suggested Revisions to GATT/CP.3/WP.1/12

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Paragraph 2(a) Proposed Decision, 1st sub-paragraph.

Possible revised version of the last sentence

"Each Decision would be taken after an interval designed to allow all Contracting Parties to make a judgment whether to subscribe to the Decision as to the accession of each individual Government in the light of the results of the tariff negotiations with that acceding Government, account being taken of the value placed upon the indirect tariff concessions resulting from the Geneva and Annecy negotiations."

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Suggested revised version of the 1st sub-paragraph of the paragraph headed "General":

"An important consideration in the present tariff negotiations is the indirect benefits of the concessions exchanged at Geneva between the present Contracting Parties. It has been assumed, therefore, that the tariff concessions offered at Annecy by an acceding Government will be made in a large measure in consideration for the Geneva concessions. Correspondingly it is assumed that all the governments concerned will take into consideration the indirect benefits which it will receive from the negotiations between the acceding governments themselves and between them and the other present Contracting Parties."