

# GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED

DIVISION LINGUISTIQUE

TN.64/32  
13 July 1964

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Trade Negotiations Committee

## STAGING OF THE TARIFF REDUCTIONS

### Note by the Executive Secretary

The following text is proposed for the rule to govern the staging of the tariff reductions (see TN.64/29, paragraph 2(g)).

"1. The tariff reductions to be made under the linear rule, and under the rules relating to tariff disparities, may be spread over a maximum period of four years, commencing on the date to be set in the Protocol. At any time in this period, the aggregate reductions by then made shall be at least as great as would have been made by that time had:

- (a) one fifth of the total reduction been made on the date referred to above;
- (b) the remaining four fifths of the total reduction been made in four equal instalments at one year intervals after the date referred to above.

"2. Any country participating on the basis of the linear reduction which proposes to implement the tariff reductions on a particular product at a slower rate than that required in (1) above should so indicate in its exceptions list."