

GENERAL AGREEMENT ON TARIFFS AND TRADE

Group on Cereals

AREAS OF JOINT STUDY

The Group on Cereals will resume its discussions on 5 July 1965. It will then in the first instance undertake a joint study on the following:

- (i) the levels of return to producers, including direct and indirect subsidies, subventions and other relevant arrangements, in the major exporting and importing countries in relation to actual prices for wheat and the principal coarse grains traded internationally over a representative period;
- (ii) factual data, projections and exchange of information permitting each participant to form an opinion on the effects on production, marketings and market access of commitments offered by the countries participating in the current negotiations;
- (iii) alternative bases for fixing an international minimum price with particular emphasis on the possible effects upon the competitive position of all wheat traded on world markets; this is also applicable to coarse grains;
- (iv) quality differentials for the various qualities of wheat and the principal coarse grains;
- (v) on the possibility of determining the relationship between prices of wheat and the principal coarse grains;
- (vi) on the scope and the methods proposed for utilizing wheat and coarse grains surplus to normal commercial requirements as food aid.