GENERAL AGREEMENT ON TARIFFS AND TRADE

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Multilateral Trade Negotiations

GROUP 3(e) - BASIC DOCUMENTATION

Inventory of Measures and Mechanisms Influencing Exports

Addendum

NEW ZEALAND

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<u>Note</u>: The description of measures and observations in the addenda will replace those contained in document COM.AG/W/81/Add.8/Rev.1.

The statistical information will be supplementary to that in previous documentation.

I. Information on Export Credits

In November 1971 the New Zealand Government set up an export credit scheme to be administered by the Reserve Bank. The object of the scheme is to provide credit to exporters to new markets, especially in less-developed countries, where sales would not otherwise be made because credit for longer or softer terms than would be provided by normal commercial channels is required. It is foreseen that credit will be provided especially when this could lead to the development of future trade. The scheme is designed to cover all types of exports including agricultural goods. This scheme is additional to arrangements existing since 1969 whereby the Reserve Bank has made loans to trading banks to replace funds which the banks themselves have used to provide export finance with terms in excess of twelve months.

New Zealand also has a Government sponsored Export Guarantee Office, EXGO, which was set up in 1965 to provide insurance for export credits. This is usually done along normal commercial lines, but provision is made for concessional terms backed by the Government if these are considered to be in the national interest, as has been the case in Chile for example. EXGO is a member of the Berne Union of Credit Insurers.

The New Zealand Government also has bilateral credit arrangements with Indonesia and Peru.

Credit given annually to Indonesia since June 1970 now totals \$2.5 million, at 3 per cent interest over twenty-five years. Over the first seven years of the credit period, interest and principal repayments will be suspended. This credit is part of New Zealand's contribution to the international assistance programme to Indonesia co-ordinated through the intergovernmental group on Indonesia, and is administered in terms of Indonesia's Devisa Credit Regulations. The credit for the 1973/1974 year totalled \$150.000 and was largely spent on dairy and forest products.

In 1969 credit of \$NZ 8.9 million (US\$10 million) was extended to Peru to finance sales of New Zealand dairy products. The principle sum is repayable over five years after a five-year grace period with interest at the rate of 5 3/4 per cent. The credit was used to finance some of Peru's purchases under a parallel commercial agreement between the relevant trading organizations of the two countries. A further credit of US\$4 million has been arranged for diary products on similar terms to the first. A short-term credit for Peruvian purchases of sheepmeats was also arranged during 1973.

Export restrictions

On 9 September 1973, the Government announced measures to control the effects of inflation in international commodity markets upon the New Zealand economy. Among these were price controls and export controls on the following agricultural products: hogget and weather mutton, fish, meatmeal and tallow. In each case the regulations provided for the issue of export authorities according to the domestic supply situation. Exports of tallow and meatmeal were not restricted and the restrictions on the other commodities were of limited duration: the only prohibition still in effect is for prime grades of hogget and weather mutton of which very little is in any case exported.

II. Beef and Veal, Other Meats and Processed Meats

A. Observations

1. The Meat Export Price Committee determines annually minimum export prices for meat, which have, however, in general been below market realizations.

2. For any meat exported, supplementary (stabilization) payments may be made out to farmers of the Meat Industry Reserve Account, which has been built up entirely by the industry itself. The Meat Industry Reserve Account for recent years as at 30 September, was as follows:

	<u>US\$'000</u>
1968	109,018
1969	109,974
1970	112,881
1971	114,986
1972	104,940
1973	131,533

3. No supplementary payments have been made to farmers from the account since 1961, the fluctuations over 1972 and 1973 being due to exchange rate variation and drawings for other purposes.

4. Arising out of trading activities undertaken in lamb under exceptional circumstances by the New Zealand Meat Producers Board (a producer controlled organization) in 1972, a profit of \$8 million was realized. This sum was lodged in a trust account within the public account called "The Meat Marketing Intervention, Research and Development Account". This can be used to underwrite any deficits arising from the Boards intervention to support meat prices by purchase of meat; to finance any continuing Board's expenditure incurred in providing a basis for intervention action; to underwrite losses which may be incurred in any other marketing operations by the Board; and to finance market research and development work, excluding promotion.

5. Exports of live cattle other than for breeding purposes are negligible. 93,500 head of live sheep were exported to Iran from November 1973 to February 1974.

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STATISTICS

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1 Mile	Products	Tears	Ϋ́Ξ	Exports ^a /	Total amount of	Ratio of non-assisted	Ratio of of expo	Ratio of total amount of export payments
			Total	Without assistance	export payments	exports to total exports	to total exports	to assisted exports
				US\$*000		(Pe	(Percentages)	
ex 15.01	Canned meat and	1968/69	5 ,007	5 ,007	1	100	I	t
ex 16.02	meat preparation	02/3951	4.517	4.517	1	100	1	1
	,	1970/71	4.927	4,927	1	100	3	
		1971/72	5,586	5 ,586	1	100	1	6
	Otton most	1058760	6 K 2	525	1	001	1	ſ
	o ruer. mea o	1969/70	120	429	1	100	1	1
		12/02/1	35.5	8	1	100	8	ı
		19/1/72	357	357	1	100	1	T
	Thotal of products	1 968/69	290.575	290.575	1	100	1	T
	listed above 1969/70	1969/70	413.580	413.580	1	100	1	1
		1270701	101,854	438,101	1	100	1	1
		1971/72	491,615	491,615	1	100	1	T
A I	Mo figures are availab	le for noi	lable for non-commercial tran	lable for non-commercial transactions.				

No ilgures are available for non-commercial transact Exchange rate used for 1971/72 (NZ 1 = US\$1.172

III. Dairy Products

A. Observations

1. The Dairy Produce Account is a stabilization account for producers which is not used to subsidize exports. The Dairy Produce Account for recent years (as at 31 May each year) was as follows:

	:	<u>US\$'000</u>
1968		-14,385
1969		-17,921
1970		-22,538
1971		-22,538
1972	•	-16,625
1973		-24,564

2. High prices in 1972 allowed the deficit to be wiped out and a positive balance was restored. This account is financed from Dairy Board profits after the producer payment is made.

3. All exports were made without assistance and were carried out on a purely commercial basis by the New Zealand Dairy Board.

BTN	Products	Years	Exports ^a	a./	Total amount of		Ratio of total of export pay	o of total amount export payments
			Total	Without assistance	export payments	exports to total exports	to total exports	to assisted exports
				US\$*000		(Pe	(Percentages)	
ex 04.02	Milk and cream	1968/69	274	274	1	100	1	1
,	condensed	1969/70	297	297	1	100	1	I
	evaporated	12/0261	265	265	8	100	1	1
		27/172	804	801	8	100	ı	1
010 20		1068/60	Crif if		1	001	1	
ex or oc		1000/001	414°4	•			1	8
	Post of	12/0261	6,863	•	1	001	1 1	
		1971/72	3,542	3,542	3	100	1	
						-		
ex 04.02	202	1968/69	18,452	18,452	1	100	1	I
	powder	1969/70	25,040	25,040	1	100	ł	1
		1970/71	27.6, 72	9/512	1	100	ę	¥
		1971/72	26,218	29,218	i	100	ı	8
	0440 wills and	1069/60	2 2 2		1	001		
CA 07.06	Cream fucl	02/0961	102	104 9			1 1	1
	wher and butter-	12/0261	6 446		1 8	100	1 2	1
	milk powders	1971/72	6,292	6,292	1	100	ł	1
60.40	Butter	1968/69	128,531	128,531	1	001	1	5
		0//606T	000, 221	000 777	1		1	I
		TJ/016T	165 1115	274° 277	1		2	8 1
		717110	(11,007	(++ f on T	1	207	8	t
h0° h0	Checse	1968/69	47,716	912,74	1	100	1	¥
		1969/70	49,665	49,665	t	100	1	2
		1670/71	53,685	53,685	1	100	1	t
		1971/72	77,562	77,562	ł	100	1	8
35_01	Casaln	1 968 / 69	25 461	ראם בכ	1	001	1	1
		1969/70	30,931	30,931	1	100	1 1	1
		1970/71	36,743	36,743	1	100	1	ŧ
		1971/72	29,943	29,943	T	100	1	1
-No	No figures are available		for non-commercial	cial transactions	tions.			

III. B. STATISTICS

			Expo	Exports ^a /	Total	Ratio of	Ratio of t of export	Ratio of total amount of export payments	
	Froquets	Kears	Total	Without assistance	export payments	export total exports to payments total exports	to total exports	to assisted exports	
ex 17.02 ex 21.07	Other dairy products including lactose, milk biscuits and ice-cream powder	1968/69 1969/70 1970/71 1970/72	2,626 4,527 3,047 3,047	US\$*000 4,527 3,077 3,047	1112	000 000 000 000 000	(Percentages,	л н н н Ги	
	Total of products listed above	1968/69 1970/71 1970/71 1971/72	233,025 246,317 260,074 316,457	233,025 246,317 260,074 316,457	J & B B	0001000			

Mo figures are available for non-commercial transactions

IV. Fruit and Vegetables

A. Observations

1. A stabilization arrangement is in operation for apples and pears.

2. The Reserve Fund for apples and pears at the end of each season (30 November) was as follows:

•	ĩ	<u>US\$'000</u>
1968		1,810
1969		2,653
1970	· · · ·	1,074
1971		1,296
1972		Nil

3. All exports were made without assistance.

BrW Products Years 07.01 Fresh vegetables 1968/69 07.01 Fresh vegetables 1968/69 07.02 Frozen and temporarily 1968/69 07.03 Frozen and temporarily 1968/69 07.05 Frozen and temporarily 1970/71 07.05 Legumes, dry 1970/71 07.05 Legumes, dry 1970/71 07.06 Preserved vegetables 1970/71 07.07 Parations 1970/71 ex 08.06 Apples and pears, 1970/71 ex 08.06 Apples and pears, 1970/71 brance 08.01- Other fruit and muts, 1968/69 08.01- Other fruit and muts, 1968/69 1970/71 1070/71 1971/72 1970/71 1970/71							
07.01 Fresh vegetables 07.02 Prozen and temporarily 07.03 preserved vegetables 07.05 Legumes, dry 07.04 Preserved vegetables 20.01 parations 20.02 parations 08.06 Apples and pears, fresh and dried mts, 08.01- Other fruit and mts,	Years	Exports		Total amount	Ratio of non-	Ratio of t of export	o of total amount export payments
07.01 Fresh vegetables 07.02 Prozen and temporarily 07.03 preserved vegetables 07.05 Legumes, dry 07.04 Preserved vegetables 20.01 parations 20.02 parations 08.06 Apples and pears, fresh and dried mts, 08.01- Other fruit and mts,	Total	With indirect assis- tance	Without assistance	of export payments	assisted exports to total exports	to total exports	to assisted exports
07.01 Fresh vegetables 07.02 Prozen and temporarily 07.05 preserved vegetables 07.05 Legumes, dry 07.04 Preserved vegetables 20.01 and vegetable pre- 20.02 parations 08.06 Apples and pears, fresh 08.01- Other fruit and muts, 08.13 fresh and dried			000°\$SU			(Percentages)	s)
07.02 Prozen and temporarily 07.03 preserved vegetables 07.05 Legumes, dry 07.04 Preserved vegetables 20.01 parations 20.02 parations 08.06 Apples and pears, fresh and dried mts, 08.01- Other fruit and mts, 08.13 fresh and dried	69 I.	1		1	100	1	1
07.02 Prozen and temporarily 07.05 preserved vegetables 07.05 Legumes, dry 07.04 Preserved vegetables 20.01 and vegetable pre- 20.02 parations 08.06 Apples and pears, fresh 08.01- Other fruit and muts, 08.13 fresh and dried			1,866	8	001	• 1	•
07.02 Prozen and temporarily 07.05 preserved vegetables 07.05 Legumes, dry 07.04 Preserved vegetables 20.01 and vegetable pre- 20.02 parations 08.06 Apples and pears, fresh 08.01- Other fruit and muts, 08.13 fresh and dried	12	5 1	2,356	1	100	1	
07.05 preserved vegetables 07.05 Legumes, dry 07.04 Preserved vegetables 20.01 and vegetable pre- 20.02 parations 08.06 Apples and pears, fresh 08.01- Other fruit and muts, 08.13 fresh and dried		I	2,343	1	001	B	T
07.05 Legumes, dry 07.04 Preserved vegetables 20.01 and vegetable pre- 20.02 Apples and pears, fresh 08.01- Other fruit and mts, 08.13 fresh and dried		1 1	2,476	1 1	100		1 1
07.05 Legumes, dry 07.04 Preserved vegetables 20.01 and vegetable pre- 20.02 Apples and pears, fresh 08.01- Other fruit and muts, 08.13 fresh and dried		1	2,476	1	100	1	1
07.04 Preserved vegetables 20.01 and vegetable pre- 20.02 parations 08.06 Apples and pears, fresh 08.01- Other fruit and muts, 08.13 fresh and dried	1968/69 4,962	3 1	4, 962 3, 854	11	001	11	11
07.04 Preserved vegetables 20.01 and vegetable pre- 20.02 parations 08.06 Apples and pears, fresh 08.01- Other fruit and muts, 08.13 fresh and dried			5,056	8	100	1	,
07.04 Preserved vegetables 20.01 and vegetable pre- 20.02 parations 08.06 Apples and pears, fresh 08.01- Other fruit and muts, 08.13 fresh and dried	72 2	1	2 , 003	1	100	,	1
20.01 and vegetable pre- 20.02 parations 08.06 Apples and pears, fresh 08.01- Other fruit and muts, 08.13 fresh and dried		1	981	1	001	1	3
08.01- Other fruit and muts, 08.13 fresh and dried muts,		1	1,524	1		1	\$
08.06 Apples and pears, fresh 08.01- Other fruit and nuts, 08.13 fresh and dried	1/72 1,098	1 1	1,098	1	100	1	1 8
fresh 08.01- Other fruit and muts, 08.13 fresh and dried		1	6,870	1	100	1	1
08.01- Other fruit and muts, 08.13 fresh and dried			10,341	5	100	1	1
08.01- Other fruit and muts, 08.13 fresh and dried	1,72 26,858	8 8	26,858	8 8	100		11
fresh and dried		,	770	I	100	1	1
19			537	1	100	ł	R
	1/72 1,344	1 1	1,3445	11	100	• •	1 1
751	~	,	2,351	1	100	1	ĩ
20.05- fruit preparations	N 1	:	2 ,427	1	100	1	1
	1971/72 1,577 1971/72 1,577		1,577	1 1	100	1 1	1 1
Thtal of products 10		1	18 621	1	UCL	1	1
		· .	23, 972	1	001	1	
	1970/71 23,940		23,940	1	100	1	1
13.		1	37,712	1	100	1	1

B. STATISTICS

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V. <u>Grains</u>

A. Observations

New Zealand normally has a net import requirement for grain, most of which is filled by imports from Australia. However, in 1972 New Zealand produced more grain than was required for domestic consumption, and some was exported. There was no Government assistance for these exports, which were made either privately or through the New Zealand Wheat Board, the producer organization controlling the marketing of wheat throughout New Zealand.

STATISTICS
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o assisted exports Ratio of total amount of export payments 1 1 1 1 ę (Bercentages to total exports 1 1 1 1 1 1 1 1 Ratio of non-assisted exports to total exports Total amount of export payments 1 8 1 1 1 1 1 1 1 1 1 1 Without assistance 2,222 2,222 106 17 549 1,051 2,239 550 550 Ч 000-3SU With indirect assis-tance Exports 1 1 1 1 1 1 1 1 1 1 1 1 2,222 2,222 106 17 549 1,051 2,235 9 550 -1 To tal 1568/69 1969/71 1970/71 1971/72 1968/69 1969/70 1970/71 1970/71 1968/69 1970/71 1970/71 Years Total of products listed above Products Other grains Wheat 10.02-10.01 NII O