

**MULTILATERAL TRADE
NEGOTIATIONS
THE URUGUAY ROUND**

RESTRICTED

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COMMUNICATION FROM NEW ZEALAND

**Revised Conditional Offer of New Zealand concerning
concerning Initial Commitments on Trade in
Services under the GATS**

The following communication is circulated the request of the delegation of New Zealand to the members of the Group of Negotiations on Services.

New Zealand is prepared to make initial commitments under the General Agreement on Trade in Services as indicated in the attached revised draft schedule. This offer is conditional, and includes the additional sectors of the architecture, advertising and computer services. New Zealand reserves the right to modify, extend or reduce this offer at any time prior to the closure of the Services negotiations, depending, inter alia, on the number of offers by other parties; on the degree to which these offers are equivalent and mutually acceptable; on the extent and significance of exemptions from the Most-Favoured-Nation discipline (contained in Article II:1 of the draft Framework Agreement) sought by other parties under the Annex on Article II Exemptions to the draft Framework Agreement; and on satisfactory outcomes in negotiations on concluding the Framework Agreement itself, and in other areas of the Uruguay Round of interest to New Zealand.

NEW ZEALAND

DRAFT SCHEDULE OF COMMITMENTS

(Modes of Supply)

- (1) Cross-border supply
- (2) Consumption abroad
- (3) Presence of Juridical Persons
- (4) Presence of Natural Persons

Sector	Limitations on Market Access	Limitations on National Treatment
Horizontal commitments applicable to sectors listed in the sectoral part of the schedule		
Overseas investment		

Horizontal measures affecting all sectors (bound with respect to sectors contained in this schedule)

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(3) Under the Overseas Investment Regulations, 1985, issued under the Overseas Investment Act 1973, an "overseas person" requires Overseas Investment Commission approval for the following investments:

- (a) acquisition or control of 25 per cent or more of the shares or voting power in a company where either the consideration of transfer or the value of the assets of the company exceeds \$NZ10 million;
- (b) the establishment of new business in New Zealand where the total expenditure in setting up the business exceeds \$NZ10 million;
- (c) the acquisition of the assets of the business where the total consideration paid or payable for the assets exceeds \$NZ10 million;
- (d) the issue or allotment of shares to an overseas person (where the 25 per cent threshold has already been exceeded or will be exceeded as a result of the issue) where the total consideration paid or payable exceeds \$NZ10 million;

(Modes of supply)

- (1) Cross-border supply
- (2) Consumption abroad
- (3) Presence of Juridical Persons
- (4) Presence of Natural Persons

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Sector	Limitations on Market Access	Limitations on National Treatment
Horizontal measures affecting all sectors (bound with respect to sectors contained in this schedule) (cont'd)		OIC consent is required, regardless of the dollar value of the investment, for acquisition of rural land. Approval is also required under the Land Settlement Promotion and Land Acquisition Act for the purchase of some classes of land.
Overseas investment (cont'd)		Unbound for enterprises currently in State ownership

*Note:

An "overseas person" is defined as an individual not normally resident in New Zealand; a company not incorporated in New Zealand; a New Zealand-incorporated company in which 25 per cent or more of any class of shares or 25 per cent or more of the voting power is held by overseas persons; or a nominee of the overseas person, whether or not the nominee is himself/herself an overseas person.

Movement of Natural Persons Providing Services

(4) Unbound except for the following: with respect to the following natural persons of a Party to the GATS, employed by a service provider of a Party to the GATS that provides services within New Zealand (through a branch, subsidiary or affiliate established in New Zealand) in the sectors specified in this Schedule:

(Modes of Supply)

- (1) Cross-border supply
- (2) Consumption abroad
- (3) Presence of Juridical Persons
- (4) Presence of Natural Persons

Sector	Limitations on Market Access	Limitations on National Treatment
Horizontal measures affecting all sectors (bound with respect to sectors contained in this schedule) (cont'd)	<p>A. New Zealand will permit, without requiring compliance with labour market tests, the temporary entry, as intra-corporate transferees, of natural persons in the following category, for periods of initial stay up to a maximum of three years:</p> <p><u>Executives and senior managers</u>, defined as senior employees of an organization, who have been employed by that organization for at least twelve months prior to their proposed transfer to New Zealand, who are responsible for the entire or a substantial part of an organization's operations in New Zealand, receiving general supervision or direction principally from higher level executives, the board of directors or stockholders of the business;</p> <p>B. New Zealand will permit, without requiring compliance with labour market tests, the temporary entry, as intra-corporate transferees, of natural persons in the following category, for periods of an initial stay up to a maximum of twelve months:</p> <p><u>Specialist and/or senior personnel</u>, being transferred to undertake a specific or specialist task at a senior level within the company; this may include, for example, short-term specialist development projects; or the establishment in New Zealand of a commercial presence of a service provider with its head of operations in the territory of another Party and not having any other representative, branch or subsidiary in New Zealand;</p>	
Movement of Natural Persons Providing Services (cont'd)		

(Modes of Supply)

- (1) Cross-border
- (2) Consumption abroad
- (3) Presence of Juridical Persons
- (4) Presence of Natural Persons

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Sector	Limitations on Market Access	Limitations on National Treatment
Horizontal measures affecting all sectors (bound with respect to sectors contained in this schedule) (cont'd)	C. New Zealand will permit, subject to labour market tests, the temporary entry, as intra-corporate transferees, of natural persons in the following category, for periods of stay up to a maximum of three years: Specialist personnel, with trade, technical or professional skills who are responsible for or employed in a particular aspect of an organization's operations in New Zealand. Skills are assessed in terms of the applicant's employment experience, qualifications, and suitability for the position;	
Movement of Natural Persons Providing Services (cont'd)	D. New Zealand will permit, without requiring compliance with labour market tests, the temporary entry, as intra-corporate transferees, of natural persons in the following category, for periods not exceeding three months in any twelve month period. Installers and servicers of machinery and/or equipment, where such installation and/or servicing by the supplying company is a condition of purchase of the said machinery or equipment.	

(Modes of Supply)

- (1) Cross-border supply
- (2) Consumption abroad
- (3) Presence of Juridical Persons
- (4) Presence of Natural Persons

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Sector	Limitations on Market Access	Limitations on National Treatment
Horizontal measures affecting all sectors (bound with respect to sectors contained in this schedule) (cont'd)	Notes	
Movement of Natural Persons Providing Services (cont'd)	<p>1. Temporary entry means entry without intent to establish permanent residence under immigration laws and confers no rights with respect to residence or citizenship. Temporary entry implies that in each case the appropriate prior authority will have been applied for and obtained before departure for New Zealand. Service providers, and personnel entering New Zealand under the terms and conditions of the GATS, including the Annex governing such temporary movement, shall observe all the laws and regulations related to immigration, and to employment and to the conduct of business in New Zealand, including laws and regulations relating to conditions of work, and occupational safety and health, with respect to such persons. The legal entity employing such persons shall, upon request, co-operate with the New Zealand authorities charged with the enforcement of these measures.</p> <p>2. Commitments regarding the movement of personnel do not apply in cases of labour/management disputes.</p>	<p>(1) and (3) Equipment being brought into New Zealand on a temporary basis requires either a carnet or a temporary import entry secured by a deposit.</p> <p>Importation of Equipment</p>

- (Modes of Supply)
- (1) Cross-border supply
 - (2) Consumption abroad
 - (3) Presence of Juridical Persons
 - (4) Presence of Natural Persons

Sector	Limitations on Market Access	Limitations on National Treatment
1. BUSINESS SERVICES		
A. Professional Services		
(a) Legal services		
Practice of New Zealand law		
(1) None		(1) and (3) Practice of New Zealand law requires admission to the bar as a barrister and solicitor
(2) None		(2) None
(3) None		
(4) Unbound except as indicated in the horizontal section		(4) None
Provision of advice on international law		
(1) None		(1) None
(2) None		(2) None
(3) None		(3) None
(4) Unbound except as indicated in the horizontal section		(4) None
(b) Accounting, auditing and book-keeping services		
Public accountancy		
(1) None		(1) None
(2) None		(2) None
(3) None		(3) None
(4) Unbound except as indicated in the horizontal section		(4) None
Auditing services		
(1) None		(1) None
(2) None		(2) None
(3) None		(3) None
(4) Unbound, except as indicated in the horizontal section		(4) None

(Modes of Supply)

- (1) Cross-border supply
- (2) Consumption abroad
- (3) Presence of Juridical Persons
- (4) Presence of Natural Persons

Sector	Limitations on Market Access				Limitations on National Treatment	
	(1) None	(2) None	(3) None	(4) Unbound except as indicated in the horizontal section		
(c) Taxation services	(1) None	(2) None	(3) None	(4) Unbound except as indicated in the horizontal section	(1) and (3) Legislation relating to the certification of local body public works and many safety standards; limits certifying rights to Registered Engineers; who to become registered must ordinarily be resident in New Zealand	
	(1) None	(2) None	(3) None	(4) Unbound except as indicated in the horizontal section		
	(1) None	(2) None	(3) None	(4) Unbound except as indicated in the horizontal section		
	(1) None	(2) None	(3) None	(4) Unbound except as indicated in the horizontal section		
(d) Architectural Services	(1) None	(2) None	(3) None	(4) Unbound except as indicated in the horizontal section	(1) and (3) Legislation relating to the certification of local body public works and many safety standards; limits certifying rights to Registered Engineers; who to become registered must ordinarily be resident in New Zealand	
	(1) None	(2) None	(3) None	(4) Unbound except as indicated in the horizontal section		
	(1) None	(2) None	(3) None	(4) Unbound except as indicated in the horizontal section		
	(1) None	(2) None	(3) None	(4) Unbound except as indicated in the horizontal section		
(e) Engineering Services	(1) None	(2) None	(3) None	(4) Unbound except as indicated in the horizontal section	(1) and (3) Legislation relating to the certification of local body public works and many safety standards; limits certifying rights to Registered Engineers; who to become registered must ordinarily be resident in New Zealand	
	(1) None	(2) None	(3) None	(4) Unbound except as indicated in the horizontal section		
	(1) None	(2) None	(3) None	(4) Unbound except as indicated in the horizontal section		
	(1) None	(2) None	(3) None	(4) Unbound except as indicated in the horizontal section		
Advisory and consultative engineering services						
Engineering Design Services						

(Modes of Supply)

- (1) Cross-border supply
- (2) Consumption abroad
- (3) Presence of Juridical Persons
- (4) Presence of Natural Persons

Sector	Limitations on Market Access				Limitations on National Treatment
Engineering design services (cont'd)	(3) None	(4) Unbound except as indicated in the horizontal section	(4) None	(4) None	
Project Management Services	(1) None	(1) None	(2) None	(2) None	
	(2) None	(2) None	(3) None	(3) None	
	(3) None	(3) None	(4) None	(4) None	
	(4) Unbound except as indicated in the horizontal section	(4) Unbound except as indicated in the horizontal section	(1) Unbound*	(1) Unbound*	
(i) Veterinary Services - CPC 9320	(1) Unbound*	(1) Unbound*	(2) None	(2) None	
	(2) None	(2) None	(3) None	(3) None	
	(3) None	(3) For registration as a veterinary surgeon, practitioners with qualifications from certain countries whose veterinary standards are directly comparable with New Zealand's are accorded automatic registration, as outlined in the Veterinary Surgeons Act 1956.			
	(4) Unbound except as indicated in the horizontal section	(4) Unbound except as indicated in the horizontal section	(4) None	(4) None	
B. Computer and Related Services					
(a) Consultancy services related to the installation of computer hardware	(1) None	(1) None	(2) None	(2) None	
	(2) None	(2) None	(3) None	(3) None	
	(3) None				

*Unbound due to lack of technical feasibility)

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(Modes of Supply)

- (1) Cross-border supply
- (2) Consumption abroad
- (3) Presence of Juridical Persons
- (4) Presence of Natural Persons

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Sector	Limitations on Market Access				Limitations on National Treatment
(b) Software implementation services	(4) Unbound except as indicated in the horizontal section	(1) None	(2) None	(3) None	(4) None
(c) Data processing services	(4) Unbound except as indicated in the horizontal section	(1) None	(2) None	(3) None	(4) None
(d) Data base services	(4) Unbound except as indicated in the horizontal section	(1) None	(2) None	(3) None	(4) None
D. Real Estate Services	- Sale and purchase, renting, leasing and development of properties	(1) None	(2) None	(3) None	(4) None

(Modes of Supply)

- (1) Cross-border supply
- (2) Consumption abroad
- (3) Presence of Juridical Persons
- (4) Presence of Natural Persons

Sector	Limitations on Market Access				Limitations on National Treatment
Property Management Services	(1) None	(1) None	(1) None	(1) None	
	(2) None	(2) None	(2) None	(2) None	
	(3) None	(3) None	(3) None	(3) None	
	(4) Unbound except as indicated in the horizontal section	(4) Unbound	(4) Unbound	(4) Unbound	
Installation and assembly work (other than construction)	(1) Unbound*	(1) Unbound*	(1) Unbound*	(1) Unbound*	
	(2) None	(2) None	(2) None	(2) None	
	(3) None	(3) None	(3) None	(3) None	
	(4) Unbound except as indicated in the horizontal section	(4) Unbound	(4) Unbound	(4) Unbound	
Maintenance and repair of equipment (not including fixed structures)	(1) Unbound*	(1) Unbound*	(1) Unbound*	(1) Unbound*	
	(2) None	(2) None	(2) None	(2) None	
	(3) None	(3) None	(3) None	(3) None	
	(4) Unbound except as indicated in the horizontal section	(4) Unbound	(4) Unbound	(4) Unbound	
E. Rental/Leasing of Equipment without Crew					
Transport and non-transport	(1) None	(1) None	(1) None	(1) None	
	(2) None	(2) None	(2) None	(2) None	
	(3) None	(3) None	(3) None	(3) None	
	(4) Unbound except as indicated in the horizontal section	(4) Unbound	(4) Unbound	(4) Unbound	

(Modes of Supply)

- (1) Cross-border supply
 (2) Consumption abroad
 (3) Presence of Juridical Persons
 (4) Presence of Natural Persons

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F. Other Business Services	Sector	Limitations on Market Access				Limitations on National Treatment
		Limitations on Market Access				
(a) Advertising Services		(1) None	(1) None	(2) None	(2) None	
		(2) None	(2) None	(3) None	(3) None	
		(3) None	(3) None	(4) Unbound except as indicated in the horizontal section	(4) None	
(f) Services incidental to agriculture - CPC 8811		(4) Unbound except as indicated in the horizontal section	(4) None	(1) None	(1) None	
		(1) None	(1) None	(2) None	(2) None	
		(2) None	(2) None	(3) None	(3) None	
		(3) None	(3) None	(4) Unbound except as indicated in the horizontal section	(4) None	
- Services incidental to animal husbandry - CPC 8812		(4) Unbound except as indicated in the horizontal section	(4) None	(1) None	(1) None	
		(1) None	(1) None	(2) None	(2) None	
		(2) None	(2) None	(3) The Herd Testing Regulations under the Dairy Board Act 1961 restrict the provision of herd testing services to providers licensed by the New Zealand Dairy Board	(3) None	
		(3) The Herd Testing Regulations under the Dairy Board Act 1961 restrict the provision of herd testing services to providers licensed by the New Zealand Dairy Board	(3) None	(4) Unbound except as indicated in the horizontal section	(4) None	
- Services incidental to hunting - CPC 8813		(4) Unbound except as indicated in the horizontal section	(4) None	(1) None	(1) None	
		(1) None	(1) None	(2) None	(2) None	
		(2) None	(2) None	(3) None	(3) None	
		(3) None	(3) None	(4) Unbound except as indicated in the horizontal section	(4) None	
		(4) Unbound except as indicated in the horizontal section	(4) None			

(Modes of Supply)

- (1) Cross-border supply
- (2) Consumption abroad
- (3) Presence of Juridical Persons
- (4) Presence of Natural Persons

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Sector	Limitations on Market Access				Limitations on National Treatment
- Services incidental to forestry and logging - CPC 8814	(1) None	(1) None	(1) None	(1) None	
	(2) None	(2) None	(2) None	(2) None	
	(3) None	(3) None	(3) None	(3) None	
	(4) Unbound except as indicated in the horizontal section	(4) Unbound except as indicated in the horizontal section	(4) Unbound except as indicated in the horizontal section	(4) Unbound except as indicated in the horizontal section	
(o) Cleaning of buildings and similar activities	(1) Unbound ^a	(1) Unbound ^a	(1) Unbound ^a	(1) Unbound ^a	
	(2) None	(2) None	(2) None	(2) None	
	(3) None	(3) None	(3) None	(3) None	
	(4) Unbound except as indicated in the horizontal section	(4) Unbound except as indicated in the horizontal section	(4) Unbound except as indicated in the horizontal section	(4) Unbound except as indicated in the horizontal section	
(t) Translation Services	(1) None	(1) None	(1) None	(1) None	
	(2) None	(2) None	(2) None	(2) None	
	(3) None	(3) None	(3) None	(3) None	
	(4) Unbound except as indicated in the horizontal section	(4) Unbound except as indicated in the horizontal section	(4) Unbound except as indicated in the horizontal section	(4) Unbound except as indicated in the horizontal section	
2. COMMUNICATIONS SERVICES					
C. <u>Telecommunications Services</u>					
	All Telecommunications Services				

Modes of Supply

- (1) Cross-border supply
- (2) Consumption abroad
- (3) Presence of Juridical Persons
- (4) Presence of Natural Persons

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Sector	Limitations on Market Access	Limitations on National Treatment
(New Zealand does not distinguish between different services offerings for regulatory purposes: i.e. the same regulations apply to basic and value-added services)	<p>(1) and (3) The Telecommunications (International Services) regulations 1989 require the registration of entities providing international telecommunications services to and from New Zealand (registered operators). As a condition of registration, each registered company is required to comply with certain terms and conditions when entering into agreements with overseas operators. These include the adoption of the same accounting rate, method and division as are applied to any other agreement which the overseas operator has with any other registered operator ("parallel accounting"); and the acceptance of traffic from the overseas operator in a similar proportion to the registered operator's share of total traffic from New Zealand to the overseas operator ("proportionate return of traffic").</p> <p><u>Note</u></p> <p>The effect of this measure is to impose a condition of supply on any entity providing international telecommunications services to and from New Zealand. This condition is applied in a non-discriminatory manner.</p>	<p>(1) None</p> <p>(2) None</p> <p>(3) The Articles of Association of the Telecom Corporation of New Zealand Limited, which can only be amended with the consent of the Government, limit the shareholding by any single overseas entity to 49.9 per cent</p> <p>(4) None</p>

(Modes of Supply)

- (1) Cross-border supply
- (2) Consumption abroad
- (3) Presence of Juridical Persons
- (4) Presence of Natural Persons

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Sector	Limitations on Market Access	Limitations on National Treatment
All Telecommunications Services (continued)	(2) None (4) Unbound except as indicated in the horizontal section	(1) and (3) The Broadcasting Commission is directed by the Government, pursuant to the Broadcasting Act 1989, to allocate a minimum of 6% of its budget to Maori programming. From 1995 all public funding for Maori broadcasting will be controlled by Te Reo Whakapuaki Iriangi (Maori Broadcasting Funding Agency).
D. <u>Audio-Visual Services</u>	<ul style="list-style-type: none"> - Production, distribution, exhibition and broadcasting of audio-visual works (1) None (2) None (3) None	Government assistance to the film industry through the New Zealand Film Commission is limited to New Zealand films as defined in Section 18 of the New Zealand Film Commission Act 1978. 100% deduction against New Zealand income tax may be claimed for investment in the production of New Zealand films (as defined by Section 18 of the New Zealand Film Commission Act 1978). (4) The New Zealand Immigration Service policy, based on the Immigration Act 1987 and the Immigration Regulations 1991 stipulate a special procedure for the granting of visas to entertainers, performing artists and associated support personnel for work purposes. To be eligible for a work visa or work permit, such applicants must come within the policy guidelines agreed to between the Minister of Immigration, independent promoters, agents or producers and the relevant performing artists' unions. Under these guidelines the Government seeks to balance various interests, including:- (a) reasonable protection for the employment opportunities of New Zealanders;

(Modes of Supply)

- (1) Cross-border supply
- (2) Consumption abroad
- (3) Presence of Juridical Persons
- (4) Presence of Natural Persons

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Sector	Limitations on Market Access			Limitations on National Treatment
	Limitations on National Treatment			
<u>Audio-Visual Services</u> (continued)	(b) encouragement of the development of the indigenous entertainment industry;	(2) None		
	(c) interest of the public (and the entertainment industry) in seeing what the world has to offer in entertainment and stimulation by new ideas and diversity from overseas;	(3) None		
	(d) attracting overseas investment and promoting New Zealand as a tourist destination;	(4) None		
	(e) access to employment opportunities abroad for New Zealand artists.			
	The applicant must also be of international distinction or merit, or of particular ethnic significance, or manifestly essential to the presentation. The applicant's employment must not jeopardise the employment of New Zealand entertainers or professionals in equivalent work unless the wider benefits to be obtained from the applicant's employment outweigh the loss of job opportunities for New Zealanders. There must be adequate evidence that appropriate consideration has been given to the employment of available New Zealand entertainers or professionals.			
	Otherwise, unbound except as indicated in the horizontal section.			

3. CONSTRUCTION AND RELATED ENGINEERING SERVICES

A. General construction work for buildings

- (1) None
- (2) None
- (3) None

Modes of Supply

- (1) Cross-border supply
- (2) Consumption abroad
- (3) Presence of Juridical Persons
- (4) Presence of Natural Persons

Sector	Limitations on Market Access				Limitations on National Treatment			
B. General construction work for civil engineering		(4) Unbound except as indicated in the horizontal section			(4) None			
	(1) None				(1) None			
	(2) None				(2) None			
	(3) None				(3) None			
	(4) Unbound except as indicated in the horizontal section				(4) None			
C. Installation and assembly work		(1) None			(1) None			
	(2) None				(2) None			
	(3) None				(3) None			
	(4) Unbound except as indicated in the horizontal section				(4) None			
D. Building completion and finishing work		(1) None			(1) None			
	(2) None				(2) None			
	(3) None				(3) None			
	(4) Unbound except as indicated in the horizontal section				(4) None			
E. Other								
Site preparation: New construction (other than pipelines); Maintenance and repair of fixed structures		(1) None			(1) None			
		(2) None			(2) None			
		(3) None			(3) None			
		(4) Unbound except as indicated in the horizontal section			(4) None			

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(Modes of Supply)

- (1) Cross-border supply
- (2) Consumption abroad
- (3) Presence of Juridical Persons
- (4) Presence of Natural Persons

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Sector	Limitations on Market Access				Limitations on National Treatment
4. DISTRIBUTION SERVICES					
A. <u>Commission Agents' Services</u> - CPC 6211 (excluding 62111 and 62112)	(1) None	(1) None	(2) None	(2) None	
	(2) None	(2) None	(3) None	(3) None	
	(3) None	(3) None	(4) Unbound except as indicated in the horizontal section.	(4) None	
B. <u>Wholesale trade</u> - CPC 622 (excluding 6221 and 62221-6)	(1) None	(1) None	(2) None	(2) None	
	(2) None	(2) None	(3) None	(3) None	
	(3) None	(3) None	(4) Unbound except as indicated in the horizontal section.	(4) None	
C. <u>Retail trade</u>	(1) None	(1) None	(2) None	(2) None	
	(2) None	(2) None	(3) None	(3) None	
	(3) None	(3) None	(4) Unbound except as indicated in the horizontal section.	(4) None	
E. Other	(1) None	(1) None	(2) None	(2) None	
- Countertrading services			(3) None	(3) None	
			(4) Unbound except as indicated in the horizontal section.	(4) None	
5. EDUCATION SERVICES					
- Primary, Secondary and Tertiary education	(1) None	(1) None	(2) None	(2) None	
	(2) None	(2) None			

(Modes of Supply)

- (1) Cross-border supply
- (2) Consumption abroad
- (3) Presence of Juridical Persons
- (4) Presence of Natural Persons

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Sector	Limitations on Market Access	Limitations on National Treatment
	<p>(3) Special arrangements exist with certain countries, in the context of student visa policy, for the admission of persons to New Zealand for study purposes.</p>	<p>(3) Where places in public institutions on particular courses are limited, preference is given to New Zealand, aid funded and reciprocal exchange students over foreign fee-paying students although public institutions may also set up specific courses for foreign students. (References: Education Act 1989, Section 4, as amended by Education Amendment Act No. 4 1991; and Section 22, as amended by Education Amendment Act 1990).</p> <p>Foreign (not aid-funded) students' fees do not attract the subsidization from government funds provided for domestic students.</p>
	<p>(4) Unbound except as indicated in the horizontal section.</p>	<p>(4) None</p>

(Modes of Supply)

- (1) Cross-border supply
- (2) Consumption abroad
- (3) Presence of Juridical Persons
- (4) Presence of Natural Persons

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Sector	Limitations on Market Access		Limitations on National Treatment
7. Financial Services			
B. Banking and other Financial Services (excluding insurance)	(1) None	(1) None	
(a) acceptance of deposits and other repayable funds from the public;			
(b) lending of all types, including consumer credit, mortgage, credit, factoring and financing of commercial transaction;	(2) None	(2) None	
(c) financial leasing;	(3) None		
(d) all payment and money transmission services, including credit, charge and debit cards, travellers cheques and bankers drafts;	(4) Unbound except as indicated in the horizontal section		
(e) guarantees and commitments;			
(f) trading for own account or for account of customers, whether on an exchange, in an over-the-counter market or otherwise, the following:			
(i) money market instruments (cheques, bills, certificates of deposits, etc.);			
(ii) foreign exchange;			
(iii) derivative products including, but not limited to, futures and options;			
(iv) exchange rates and interest rate instruments, including products such as swaps, forward rate agreements, etc.;			
(v) transferable securities;			
(vi) other negotiable instruments and financial assets, including bullion.			

(Modes of Supply)

- (1) Cross-border supply
- (2) Consumption abroad
- (3) Presence of Juridical Persons
- (4) Presence of Natural Persons

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Sector	Limitations on Market Access	Limitations on National Treatment	
		(4) None	
(g) participation in issues of all kinds of securities, including underwriting and placement as agent (whether publicly or privately) and provision of services related to such issues;			
(h) money broking;			
(i) asset management, such as cash or portfolio management; all forms of collective investment management, pension fund management, custodial, depository and trust services;			
(j) settlement and clearing services for financial assets, including securities, derivative products, and other negotiable instruments;			
(k) provision and transfer of financial information, and financial data processing and related software by providers of other financial services;			
(l) advisory, intermediation, and other auxiliary financial services on all the activities listed in (a) to (k) above, including credit reference and analysis, investment and portfolio research and advice, advice on acquisitions and on corporate restructuring and strategy.			

(Modes of Supply)

- (1) Cross-border supply
- (2) Consumption abroad
- (3) Presence of Juridical Persons
- (4) Presence of Natural Persons

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Sector	Limitations on Market Access	Limitations on National Treatment
9. TOURSIM AND TRAVEL-RELATED SERVICES		
- <u>Travel agents, tour guides and tour operators</u>	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section.	(1) None (2) None (3) None (4) None
- <u>Hotels and restaurants</u>	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section.	(1) None (2) None (3) None (4) None

(Modes of Supply)

- (1) Cross-border supply
- (2) Consumption abroad
- (3) Presence of Juridical Persons
- (4) Presence of Natural Persons

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Sector	Limitations on Market Access	Limitations on National Treatment
11. TRANSPORT SERVICES		
A. Maritime Transport Services		
International Transport (freight and passengers) CPC 7211 and 7212 less cabotage	<p>(1) (a) Liner shipping: None</p> <p>(1) (a) None</p> <p>(b) Bulk, tramp and other international shipping, including passenger transportation: None</p> <p>(2) The Wool Board and the Meat Board have a statutory monopoly on making shipping arrangements for the shipping of the total quantity of certain products.</p> <p>(3) (a) Establishment of registered company for the purpose of operating a fleet under the national flag of the state of establishment: Unbound</p> <p>(b) Other forms of commercial presence for the supply of international maritime transport services (as defined below-2): None</p> <p>(4) (a) Ship's crews: Unbound</p> <p>(b) Key personnel employed in relation to a commercial presence as defined under 3(b) above. Otherwise, unbound except as indicated in the horizontal section</p>	<p>(1) (a) None</p> <p>(2) None</p> <p>(3) (a) Unbound</p> <p>(b) None</p> <p>(4) (a) Officers on New Zealand ships must hold qualifications from certain Commonwealth countries.</p> <p>(b) None</p>

(Modes of Supply)

- (1) Cross-border supply
- (2) Consumption abroad
- (3) Presence of Juridical Persons
- (4) Presence of Natural Persons

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Sector	Limitations on Market Access	Limitations on National Treatment
Maritime Auxiliary Services		
Maritime Cargo-handling Services	<ul style="list-style-type: none"> (1) Unbound* except for no limitation on trans-shipment (board to board or via the quay) and/or use of on-board cargo handling equipment. (2) None (3) None (4) Unbound except as indicated in the horizontal section. 	<ul style="list-style-type: none"> (1) Unbound* except for no limitation on trans-shipment (board to board or via the quay) and/or use of on-board cargo handling equipment. (2) None (3) None (4) None
Storage and Warehousing Services	<ul style="list-style-type: none"> (1) Unbound* (2) None (3) None (4) Unbound except as indicated in the horizontal section. 	<ul style="list-style-type: none"> (1) Unbound* (2) None (3) None (4) None
Customs Clearance Services	<ul style="list-style-type: none"> (1) Unbound* (2) None (3) None (4) Unbound except as indicated in the horizontal section. 	<ul style="list-style-type: none"> (1) Unbound* (2) None (3) None (4) None
Container Station and Depot Services	<ul style="list-style-type: none"> (1) Unbound* (2) None (3) None (4) Unbound except as indicated in the horizontal section. 	<ul style="list-style-type: none"> (1) Unbound* (2) None (3) None (4) None
Maritime Agency Services	<ul style="list-style-type: none"> (1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section. 	<ul style="list-style-type: none"> (1) None (2) None (3) None (4) None

(Modes of Supply)

- (1) Cross-border supply
- (2) Consumption abroad
- (3) Presence of Juridical Persons
- (4) Presence of Natural Persons

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Sector	Limitations on Market Access	Limitations on National Treatment
<u>Flight Forwarding Services</u>	<ul style="list-style-type: none"> (1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section. 	<ul style="list-style-type: none"> (1) None (2) None (3) None (4) None
<u>C. Air Transport Services</u>		
<u>Air transport ticket sales, marketing and computer reservations systems</u>	<ul style="list-style-type: none"> (1) None (2) Unbound* (3) None (4) Unbound except as indicated in the horizontal section. 	<ul style="list-style-type: none"> (1) None (2) Unbound* (3) None (4) None
<u>Domestic Air Services</u>		
	<ul style="list-style-type: none"> (1) Unbound* (2) Unbound* (3) None (4) Unbound except as indicated in the horizontal section. 	<ul style="list-style-type: none"> (1) Unbound* (2) Unbound* (3) None (4) None
<u>E. Rail Transport Services</u>		
<u>F. Commercial Road Transport Services (passenger, goods, rental and vehicle recovery)</u>		
	<ul style="list-style-type: none"> (1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section. 	<ul style="list-style-type: none"> (1) None (2) None (3) None (4) None

(Modes of Supply)

- (1) Cross-border supply
- (2) Consumption abroad
- (3) Presence of Juridical Persons
- (4) Presence of Natural Persons

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Sector	Limitations on Market Access	Limitations on National Treatment			
		(1) None	(2) None	(3) None	(4) None
G. Pipeline Transport					