

**MULTILATERAL TRADE
NEGOTIATIONS
THE URUGUAY ROUND**

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COMMUNICATION FROM SWITZERLAND

Revised Conditional Offer of Switzerland
Concerning Initial Commitments on Trade in Services

Revision

The following communication is circulated at the request of Switzerland to the members of the Group of Negotiations on Services.

Switzerland hereby submits an update of its revised conditional offer on initial commitments concerning trade in services presented in a format in line with the document on Scheduling of Initial Commitments on Trade in Services, established by the Secretariat (MTN.GNS/W/164, 3 September 1993).

Switzerland is ready to submit its draft schedule on initial commitments concerning trade in services as soon as the negotiating process has reached a stage allowing it to establish draft schedules with respect to all areas of market access (commitments also in the area of manufacturing products and agriculture).

Switzerland reserves its right to modify or withdraw its offer in whole or in part depending on the degree to which other parties are ready to undertake satisfactory and mutually acceptable specific commitments on market access and national treatment, and on the strength of MFN discipline to which the parties are willing to submit themselves. Swiss legislation contains specific reciprocity provisions on market access in the area of financial services. The commitments offered by Switzerland in the financial services sector are conditional on adequate commitments from other parties in the same sector.

The present Swiss offer is based on the assumption that the following elements of interpretation will be duly reflected in the final text of the Services Agreement:

1. References to the UN provisional Central Product Classification (indicated in square brackets where corresponding in the Swiss offer) are based on the 1991 version of the said classification.
2. The level of commitments in a particular services sector/sub-sector shall not be affected by the level of commitments taken with respect to other services sectors/sub-sectors to which such service is an input or to which it is otherwise related, except for the case provided in Article XXXIV, paragraph (c)(ii).

3. Modes of delivery are distinct, in particular modes 1 and 3 do not include any commitment with respect to movement of natural persons.
4. There is no obligation to extend subsidies, tax incentives and tax credits, granted to services suppliers established in a Member and located in a particular locality, to services suppliers located elsewhere.

Switzerland further reserves the possibility to make technical changes to its offer and to correct omissions and inaccuracies.

The Swiss offer on initial commitments on trade in services consists of two parts, Part I stating horizontal conditions pertaining to all sectors listed in Part II of the offer and all modes of delivery where applicable, and Part II containing commitments concerning specific sectors. The indication of "none" on particular sectors in Part II (Sectoral Commitments) means that no other conditions apply than those mentioned in Part I (Horizontal Provisions).

Attached to the present Swiss offer on initial commitments on trade in services is the revised conditional offer on initial commitments on trade in services submitted by the Principality of Liechtenstein, which is assuming the entire responsibility for its commitments taken under the Agreement. Switzerland however is negotiating on behalf of the authorities of the Principality of Liechtenstein.

PART I

HORIZONTAL COMMITMENTS APPLICABLE TO ALL SECTORS LISTED IN THE SECTORAL PART OF THE SCHEDULE (PART II BELOW)

1. Commercial presence

The board of directors of a "joint stock company" (société anonyme/Aktiengesellschaft or société en commandite par actions/Kommanditaktiengesellschaft) must have a majority of Swiss citizens with domicile in Switzerland (except for holding companies). At least one manager of a "corporation with limited liability" (société à responsabilité limitée/Gesellschaft mit beschränkter Haftung) must have his domicile in Switzerland. The administrators of a "co-operative society" (société coopérative/Genossenschaft) must be composed of a majority of Swiss citizens with domicile in Switzerland. Joint stock companies are not prohibited to foresee in their articles of incorporation that shareholders can be denied registration in the shareholder register, *inter alia*, in case federal law requires a certain composition of shareholders.

The establishment of a branch requires a representative (natural person) with domicile in Switzerland who is duly authorized by the company to fully represent it.

The establishment of a commercial presence by natural persons or in the form of an enterprise without juridical personality according to Swiss law (i.e. in a form other than "joint stock company", "cooperation with limited liability" or "co-operative society") is subject to the requirement of a permanent residency permit of the associate(s) by cantonal law.

2. Presence of natural persons

With respect to movement of natural persons of a Member other than Switzerland under the supply of a service defined in paragraph 2(d) of Article I of the Agreement: unbound, except

for measures regarding the entry and temporary stay of foreign natural persons (hereafter persons) who fall in one of the categories, as defined in paragraphs I and II below, and subject to the limitations and conditions set out in paragraphs III and IV below:

I. Essential persons transferred to Switzerland within a specific business or company (intra-corporate transferees)

Are considered as essential those persons - defined in detail below - who are employees of a business or company (hereafter enterprise) providing services in Switzerland through a branch, subsidiary or affiliate established in Switzerland and who have been beforehand employees of their enterprise outside Switzerland for a period of not less than one year immediately preceding their application for admission:

- (a) **Executives:** persons who primarily direct the enterprise or one of its departments and who receive only general supervision or direction from high-level executives, the board of directors or the stockholders of the enterprise. Executives would not directly perform tasks related to the actual provision of the service or services of the enterprise.
- (b) **Specialists:** highly qualified persons who, within an enterprise, are indispensable for the provision of a specific service by reason of their knowledge at an advanced level of expertise in the field of services, research equipment, techniques or management of the enterprise.

II. Other essential persons moving to Switzerland to sell or provide services

- (a) **Service sellers:** persons employed or mandated by an enterprise and who stay temporarily in Switzerland in order to conclude the contract for the sale of a service on behalf of the enterprise which employs them or has mandated them. Services sellers may not sell services directly to the general public.
- (b) **Other natural persons supplying services:** persons who are employees of an enterprise not having a commercial presence in Switzerland and who have been beforehand employees of that enterprise outside Switzerland for a time period of not less than one year immediately preceding their application for admission, and who fulfil the conditions of paragraph I(b) above, and who, under contract with a consumer of services, provide a service in Switzerland on behalf of that enterprise. Individual services providers not employed by such enterprise or entering Switzerland without a contract with a consumer are considered as persons seeking access to the Swiss employment market.

III. Entry and stay of foreign service suppliers in Switzerland is subject to authorization (requirement of residency permit and work permit). Measures fixing overall numbers of work permits allocated and measures limiting professional and geographical mobility within Switzerland are reserved.¹ For essential personnel as defined in para. I above, temporary entry is limited to a period of three years, which may be extended to a maximum of four years. For other essential personnel as defined in para. II above, the period of stay is limited to three months within one year; if an authorization for such a period of stay is renewed the following year, the applicant must stay abroad at least two months between the two consecutive periods of stay in Switzerland. In either case

¹All other provisions of the legislation relating to immigration, stay and work shall continue to apply.

temporary entry under the Agreement does not imply a right to permanent residence under immigration laws, nor does it count as residence period for the application for permanent residential status or citizenship. Persons staying in or entering Switzerland with an open-ended or prolongable residence permit based on an employment contract not limited in time for Switzerland are not considered as persons residing in or entering Switzerland for the purpose of temporary stay or temporary employment in Switzerland.

- IV. The working conditions prevailing in the branch and the place of activity provided by law and/or collective agreement (with respect to remuneration, working hours, etc.) apply to persons entering under the terms and conditions of the Agreement. The enterprise employing such persons shall cooperate, upon request, with the authorities in charge of the enforcement of these measures.

3. Real estate

The acquisition of real estate by foreigners who are not permanently established in Switzerland and by enterprises with headquarters abroad and/or under foreign control is subject to authorization. For the purpose of personal housing needs (except the acquisition of holiday residences), professional use and business activities, authorization is granted upon verification of the purpose. Prohibited are purely financial investments, real estate business operations, acquisition, on a professional basis, of holiday apartments and facilities other than hotels (e.g. apartment houses, camps, sport areas) and acquisition of agricultural real estate.

PART II: SECTORAL COMMITMENTS

Sector/Subsector:	Mode *:	Market Access: terms, limitations, conditions (Art. XVI GATS)	National Treatment: conditions, qualifications (Art. XVII GATS)	Additional Commitments: (Art. XVIII GATS)
BUSINESS SERVICES				
Professional services				
Legal services: Consultancy on home country law and international law [part of 861]	1	none	none	
	2	none	none	
	3	none	Swiss nationality necessary to open up practice in the canton of St. Gall	
	4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)	
Accounting [862 except 86211]	1	none	none	
	2	none	none	

* modes of delivery:

1 = Cross-border supply
2 = Consumption abroad
3 = Commercial presence
4 = Presence of natural persons

				none	none
				unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)
				at least one auditor of a joint stock company (société anonyme/Aktiengesellschaft) or a société en commandite par actions/Kommanditaktiengesellschaft must have a commercial presence in Switzerland	at least one auditor of a joint stock company (société anonyme/Aktiengesellschaft) or a société en commandite par actions/Kommanditaktiengesellschaft must have a natural person having domicile in Switzerland or a juridical person having registered office in Switzerland
				none	none
				at least one auditor of a joint stock company (société anonyme/Aktiengesellschaft) or a société en commandite par actions/Kommanditaktiengesellschaft must be either a natural person having domicile in Switzerland or a juridical person having registered office in Switzerland	at least one auditor of a joint stock company (société anonyme/Aktiengesellschaft) or a società en commandite par actions/Kommanditaktiengesellschaft must have a natural person having domicile in Switzerland or a juridical person having registered office in Switzerland
				unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2); at least one auditor of a joint stock company (société anonyme/Aktiengesellschaft) or a società en commandite par actions/Kommanditaktiengesellschaft must have a commercial presence in Switzerland

Taxation services [863]	1	none	none	
	2	none	none	
	3	none	none	
	4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)	
Architectural services [8671]	1	none	three years of prior professional practice in Switzerland required in canton of Lucerne	
	2	none	none	
	3	none	three years of prior professional practice in Switzerland required in canton of Lucerne	
	4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2); three years of prior professional practice in Switzerland required in canton of Lucerne	
Engineering services [8672]	1	none	three years of prior professional practice in Switzerland required in canton of Lucerne for building engineers	
	2	none	none	
	3	none	three years of prior professional practice in Switzerland	

land required in canton of
Lucerne for building engi-
neers

4 unbound except as indicated
in Part I (provision number
2)
unbound except as indicated
in Part I (provision number
2); three years of prior pro-
fessional practice in Swit-
zerland required in canton
of Lucerne for building
engineers; survey activities
by foreigners for official
public purposes are subject
to authorization, such
authorization is only
granted to foreign surveyors
working under the responsa-
bility of a licensed Swiss
surveyor

Integrated engineering services [8673]

1 none

2 none

3 none

4 unbound except as indicated
in Part I (provision number
2)
unbound except as indicated
in Part I (provision number
2)

Urban planning and landscape architecture
[8674]

1 none

2 none

3 none

none
none
none

unbound except as indicated
in Part I (provision number
2)

4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)
Medical and dental services [9312]	1	none	none	none
	2	none	none	none
	3	unbound	Swiss nationality necessary to practise independently	Swiss nationality necessary to practise independently
	4	unbound	Swiss nationality necessary to practise independently	Swiss nationality necessary to practise independently
Veterinary surgeons [932]	1	none	none	none
	2	none	none	none
	3	unbound	Swiss nationality necessary to practise independently	Swiss nationality necessary to practise independently
	4	unbound	Swiss nationality necessary to practise independently	Swiss nationality necessary to practise independently
Butcher and related services				
Consult. for install. of hardware [841]	1	none	none	none
	2	none	none	none
	3	none	none	none
	4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)

Software implementation services [842]	1	none	none
	2	none	none
	3	none	none
	4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)
Data processing services [843]	1	none	none
	2	none	none
	3	none	none
	4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)
Data base services [844]	1	none	none
	2	none	none
	3	none	none
	4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)
Maintenance and repair services of office machinery and equipment including computers [845]	1	none	none
	2	none	none

	3	none	none	
	4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)	
Data preparation services [8491]	1	none	none	
	2	none	none	
	3	none	none	
	4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)	
Research and development services				
R&D services on natural sciences [851]	1	none	none	
	2	none	none	
	3	none	none	
	4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)	
R&D services on social sciences [852]	1	none	none	
	2	none	none	
	3	none	none	

4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)
Interdisciplinary R&D services [853]	1	none	none	none	none
	2	none	none	none	none
	3	none	none	none	none
	4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)
Rental/leasing without operators					
Relating to ships [83103]	1	same conditions as specified for subsectors 7211 and 7212	same conditions as specified for subsectors 7211 and 7212	same conditions as specified for subsectors 7211 and 7212	same conditions as specified for subsectors 7211 and 7212
	2	same conditions as specified for subsectors 7211 and 7212	same conditions as specified for subsectors 7211 and 7212	same conditions as specified for subsectors 7211 and 7212	same conditions as specified for subsectors 7211 and 7212
	3	same conditions as specified for subsectors 7211 and 7212	same conditions as specified for subsectors 7211 and 7212	same conditions as specified for subsectors 7211 and 7212	same conditions as specified for subsectors 7211 and 7212
	4	same conditions as specified for subsectors 7211 and 7212	same conditions as specified for subsectors 7211 and 7212	same conditions as specified for subsectors 7211 and 7212	same conditions as specified for subsectors 7211 and 7212
Relating to aircraft rental/leasing to companies flying on regular schedule or on charter [part of 83104]	1	none	none	none	none
	2	none	none	none	none
	3	none	none	none	none

4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)
Relating to other transport equip. [83101 + 83102 + 83105]	1	none	none	none	none	none
	2	none	none	none	none	none
	3	none	none	none	none	none
	4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)
Relating to other mach. and equip. [83106 - 83109]	1	none	none	none	none	none
	2	none	none	none	none	none
	3	none	none	none	none	none
	4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)
Other business services						
Advertising services (including direct mail advertising), excluding outdoor advertising and excluding advertising for goods subject to import authorization and excluding pharmaceutical products, alcohol, tobacco, toxics, explosives, weapons and ammunition [part of 8711 + part of 8712]	1	none	none	none	none	none
	2	none	none	none	none	none

Market research and public opinion polling [864]	1	none				
	2	none				
	3	none				
	4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)
Management consulting services [865]	1	none				
	2	none				
	3	none				
	4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)
Services related to management consulting [866]	1	none				
	2	none				
	3	none				

Technical testing and analysis services [8676]	4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)
	2	none	none
	3	none	none
	4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)
Consulting services on agric., hunting and forestry (part of 881)	1	none	none
	2	none	none
	3	none	none
	4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)
Consulting services relating to fishing [part of 882]	1	none	none
	2	none	none
	3	none	none
	4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)

services incidental to mining [part of 883 + part of 5115] excluding prospection, surveying, exploration and exploitation	1	none	none
	2	none	none
	3	none	none
	4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)
Consulting services relating to manufacturing (part of 884 + part of 885)	1	none	none
	2	none	none
	3	none	none
	4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)
Related scient. and tech. consulting [part of 8675] excluding prospection, surveying, exploration and exploitation	1	none	none
	2	none	none
	3	none	none
	4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)

Maint. and repair of equipment not including maritime vessels, aircraft or other transport equipment [633 + 8861-8866]	1	unbound due to lack of technical feasibility	unbound due to lack of technical feasibility
	2	none	none
	3	none	none
	4	unbound except as indicated in Part I (provision number 2); commercial presence in Switzerland required for subsector 633	unbound except as indicated in Part I (provision number 2); commercial presence in Switzerland required for subsector 633
Building-cleaning services [874 except 8749]	1	unbound due to lack of technical feasibility	unbound due to lack of technical feasibility
	2	none	none
	3	none	none
	4	unbound except as indicated in Part I (provision number 2); commercial presence in Switzerland required	unbound except as indicated in Part I (provision number 2); commercial presence in Switzerland required
Photographic services (875)	1	none	none
	2	none	none
	3	none	none
	4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)

Packaging services [876]	1	unbound due to lack of technical feasibility	unbound due to lack of technical feasibility
	2	none	none
	3	none	none
	4	unbound except as indicated in Part I (provision number 2); commercial presence in Switzerland required	unbound except as indicated in Part I (provision number 2); commercial presence in Switzerland required
Printing, publishing [88442]	1	none	none
	2	none	none
	3	none	none
	4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)
Convention services [87909]	1	none	none
	2	none	none
	3	none	none
	4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)

COMMUNICATION SERVICES**Telecommunication services:**

General condition applicable to all telecommunication sectors: federal monopoly on network infrastructure, services have to be provided over the public network or over leased lines; wireless networks subject to licensing; pricing of leased lines not volume-sensitive, connection with the public network possible

Electronic mail [part of 7523]	1	none	none
	2	none	none
	3	none	none
	4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)
Voice mail [part of 7523]	1	none	none
	2	none	none
	3	none	none
	4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)
On-line info. and database retrieval [part of 7523]	1	none	none
	2	none	none
	3	none	none

4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)
4	Electronic data interchange (EDI) [part of 7523]	none	none	none
4	Enhanced/value-added facsimile serv. [part of 7523]	none	none	none
4	Code and protocol conversion	none	none	none
4		unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)

On-line info. and/or data processing [part of 843]	1	none	none
	2	none	none
	3	none	none
	4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)
Videotex	1	none	none
	2	none	none
	3	none	none
	4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)
Enhanced/value added services based on licensed wireless networks including paging, except for voice transmission	1	none	none
	2	none	none
	3	none	none
	4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)

Audiovisual services:

Radio and television services [9613]	1	unbound, except for direct reception within national territory	unbound, except for direct reception within national territory
	2	none	none
	3	unbound	unbound
	4	unbound	unbound
Motion picture production, production and rental/leasing of video tapes [96112 + 83202]	1	none	production subsidies for audiovisual works granted only to Swiss films (defined as films whose artistic and technical personnel is composed of a majority of Swiss nationals, and produced by an enterprise with corporate seat in Switzerland and majority Swiss ownership and whose management is composed of a majority of Swiss nationals)
	2	none	production subsidies for audiovisual works granted only to Swiss films (as defined in mode 1)
	3	none	production subsidies for audiovisual works granted only to Swiss films (as defined in mode 1)
	4	unbound except as indicated in Part I (provision number	unbound except as indicated in Part I (provision number

		2)	2); production subsidies for audiovisual works granted only to Swiss films (as defined in mode 1)	
Motion picture projection services [9612]	1		unbound due to lack of technical feasibility	unbound due to lack of technical feasibility
	2	none	none	none
	3	domicile in Switzerland for natural persons, corporate seat in Switzerland (juridical person according to Swiss law) for juridical persons required; conditions on operation or limitations on the expansion of services operation or services output may be imposed in order to avoid abuse of a dominant market position in order to preserve diversity of supply and independence of distribution policies	domicile in Switzerland for natural persons, corporate seat in Switzerland (juridical person according to Swiss law) for juridical persons required	unbound except as indicated in Part I (provision number 2); conditions on operation or limitations on the expansion of services operation or services output may be imposed in order to avoid abuse of a dominant market position in order to preserve diversity of supply and independence of distribution policies; commercial presence in Switzerland required
	4			

Sound recording	1	none	none	
	2	none	none	
	3	none	none	
	4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)	unbound due to lack of technical feasibility
CONSTR. AND RELATED ENGINEERING SERVICES				
General construction work for buildings [512]	1	unbound due to lack of technical feasibility	unbound due to lack of technical feasibility	
	2	none	none	
	3	none	none	
	4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)	unbound due to lack of technical feasibility
Gen. constr. work for civil engineering [5131 + 5132]	1	unbound due to lack of technical feasibility	unbound due to lack of technical feasibility	
	2	none	none	
	3	none	none	
	4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)

Installation and assembly work [514 + 516]	1	unbound due to lack of technical feasibility	unbound due to lack of technical feasibility
	2	none	none
	3	none	unbound for installations in the area of energy, heating, water, communications and elevators
	4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2); unbound for installations in the area of energy, heating, water, communications and elevators
Building completion and finishing work [517]	1	unbound due to lack of technical feasibility	unbound due to lack of technical feasibility
	2	none	none
	3	none	none
	4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)

DISTRIBUTION SERVICES

Commission agents' services, excluding services related to goods subject to import authorization, to pharmaceutical products, toxics, explosives, weapons and ammunition, and precious metals [part of 6211]

1 none none

2	none	none	none	none
3	some cantons have restrictions on sales area	some cantons have restrictions on sales area	none	none
4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)
1	none	none	none	none
2	none	none	none	none
3	some cantons have restrictions on sales area	some cantons have restrictions on sales area	none	none
4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)
1	none	none	none	none
2	none	none	none	none

Wholesale trade service, excluding services related to goods subject to import authorization, to pharmaceutical products, toxics, explosives, weapons and ammunition, and precious metals [part of 622]

Retailing services, excluding services related to goods subject to import authorization, to pharmaceutical products, toxics, explosives, weapons and ammunition, and precious metals Not covered is retailing through mobile sales unit [part of 631 + part of 632 + part of 6111 + part of 6113 + part of 6121]

3	some cantons have restrictions on sales area				none
4	unbound except as indicated in Part I (provision number 2); commercial presence in switzerland required				unbound except as indicated in Part I (provision number 2); commercial presence in switzerland required
Franchising [8929]					
1	none				none
2	none				none
3	none				none
4	unbound except as indicated in Part I (provision number 2)				unbound except as indicated in Part I (provision number 2)
PRIVATE EDUCATIONAL SERVICES					
Compulsory education services (primary and secondary I)					
1	unbound				unbound
2	unbound				unbound
3	none				none
4	unbound				unbound
Non compulsory secondary education services (secondary II)					
1	none				none
2	none				none
3	none				none

4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)
Higher education services [923]						
1	none	none	none	none	none	none
2	none	none	none	none	none	none
3	none	none	none	none	none	none
4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)
Adult education services [924]						
1	none	none	none	none	none	none
2	none	none	none	none	none	none
3	none	none	none	none	none	none
4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)
ENVIRONMENTAL SERVICES 1						
Sewage services [CPC 9401]						
1	unbound due to lack of technical feasibility					
2	none	none	none	none	none	none
3	none	none	none	none	none	none

- I. Nothing in this offer should be construed to include public work function whether owned and operated by municipalities, cantons or federal government or contracted out by them.

4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)					
Refuse disposal services [CPC 9402]	1	unbound due to lack of technical feasibility	unbound due to lack of technical feasibility				
	2	none	none				
	3	domicile in Switzerland for natural persons, corporate seat in Switzerland for juridical persons required for transportation of dangerous materials; unbound for garbage dump	domicile in Switzerland for natural persons, corporate seat in Switzerland for juridical persons required for transportation of dangerous materials				
	4	unbound except as indicated in Part I (provision number 2); commercial presence in Switzerland required	unbound except as indicated in Part I (provision number 2); commercial presence in Switzerland required				
Sanitation and similar services [CPC 9403]	1	unbound due to lack of technical feasibility	unbound due to lack of technical feasibility				
	2	none	none				
	3	none	none				
	4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)				
Other environmental services [CPC 9404, 9405, 9406]	1	unbound due to lack of technical feasibility	unbound due to lack of technical feasibility				
	2	none	none				

3	none	none
4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)

FINANCIAL SERVICES

Banking, securities and insurance services, in accordance with the "Understanding on Commitments in Financial Services" (hereafter "Understanding") and subject to reservations as listed below.
Switzerland will not maintain restrictions to National Treatment other than those listed below, without prejudice to the limitations or conditions listed under Market Access.

Banking and other financial services (excluding insurance)

monopoly rights as indicated in number 1 of the "Understanding": two mortgage bonds issuance institutes have been granted a monopoly for the issuance of specific mortgage bonds ("Schweizer Pfandbrief"); only Swiss cantonal banks and Swiss-controlled banks whose mortgage loans amount to at least 60% of the balance sheet can be members of the institutes; the issue of other mortgage-backed bonds is not affected by this regulation

- 1 the following limitations relate to the crossborder provision of the whole range acquisition of real estate by foreigners is limited as indicated in Part I (provi-

			of banking and other financial services (excluding insurance), including those defined in number 3 of the •Understanding*: Membership in stock and options and futures exchanges requires a commercial presence in Switzerland; participation in settlement and clearing networks is subject to a commercial presence in Switzerland or Liechtenstein; Swiss franc denominated issues can be lead managed only by a bank having a commercial presence (registered office or branch office) in Switzerland or Liechtenstein; mutual funds (collective investments) have to be lead-marketed through banks having a commercial presence in Switzerland	sion number 3); the following specific restrictions apply: foreign or foreign controlled banks are authorized to acquire property that serves as a security for mortgage loans in case of bankruptcy or liquidation on condition that the acquirer sells the property within two years from date of acquisition
2	none	none		
3	representative offices can neither conclude or deal business nor act as an agent	acquisition of real estate by foreigners is limited as indicated in Part I (provision number 3); the following specific restrictions apply: Foreign or foreign controlled banks are authorized to acquire property that serves as a security for mortgage loans in case of bankruptcy or liquidation on condition that the acquirer sells the property within two years from date of acquisition		

4 temporary entry as indicated in number 9 of the "Understanding"; unbound except as indicated in Part I (provision number 2); indicated in Part I (provision number 2)

unbound except as indicated in Part I (provision number 2); the majority of the management board of a bank must be domiciled in Switzerland; those members of the management board not domiciled in Switzerland can only sign collectively with an other member of the management board domiciled in Switzerland

monopoly rights as indicated in number 1 of the "Understanding": a public monopoly on fire and natural damage insurance on buildings exists in 19 cantons (Zürich, Berne, Lucerne, Nidwalden, Glarus, Zug, Fribourg, Soleure, Bâle-Ville, Bâle-Campagne, Shaffhouse, Argovie, St-Gall, Grisons, Appenzell Rhodes Extériures, Thurgovie, Vaud, Neuchâtel, Jura)

acquisition of real estate by foreigners is limited as indicated in Part I (provision number 3); the following specific restrictions apply: foreign or foreign controlled insurance companies are authorized to acquire property that serves as a security for mortgage loans in case of bankruptcy or liquidation on condition

Insurance and insurance related services

1 transactions as indicated in number 3 of the "Understanding": none

		that the acquirer sells the property within two years from date of acquisition; foreign or foreign controlled insurance companies are authorized to invest in real estate, provided the total value of the buyer's property does not exceed the technical reserves necessary for the company's Swiss activities, according to Swiss law.
2	transactions as indicated in number 4 of the "Understanding": none	none
3	joint-stock company or mutual association required for the provision of insurance services in Switzerland; to be recognized for participation in the basic health insurance scheme, health insurance providers must be organized in the form of mutual association (société coopérative, association/Genossenschaft, Verein) or foundation (foundation/ Stiftung); no new health insurance provider shall be recognized for participation in the basic health scheme until December 31, 1994; to be recognized for participation in the statutory pension funds scheme (prévoyance professionnelle / Berufsvorsorge), pension funds must be organ-	acquisition of real estate by foreigners is limited as indicated in Part I (provision number 3). The following specific restrictions apply: foreign or foreign controlled insurance companies are authorized to acquire property that serves as a security for mortgage loans in case of bankruptcy or liquidation on condition that the acquirer sells the property within two years from date of acquisition; foreign or foreign controlled insurance companies are authorized to invest in real estate, provided the total value of the buyer's property does not exceed the technical reserves necessary for the company's Swiss activities, according to

	ized in the form of mutual associations (société coopérative / Genossenschaft) or foundations (fondation Stiftung)	Swiss law.
4	temporary entry as indicated in number 9 of the "Understanding"; unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)
		unbound due to lack of technical feasibility, except unbound for catering (6423)
	1	unbound due to lack of technical feasibility, except unbound for catering (6423)
	2	none
	3	in some cantons license only granted if need for restaurants exists (need clause based on federal law)
	4	unbound except as indicated in Part I (provision number 2); commercial presence in Switzerland required
		unbound except as indicated in Part I (provision number 2); commercial presence in Switzerland required; residency in same canton of licence holder may be required in some cantons

TOURISM AND TRAVEL RELATED SERVICES

Hotels and restaurants (incl. catering)
{641 - 643}

Travel agencies and tour operators services [7471]	1	none	none
	2	none	none
	3	none	none
	4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)
Tourist guides services [7472]	1	unbound due to lack of technical feasibility	unbound due to lack of technical feasibility
	2	none	none
	3	none	in order to work as a mountain guide or ski instructor, passing of an examination is required; cantons may restrict access to such exams for foreigners and may restrict foreign mountain guides, and ski instructors, to practise independently; residency in same canton may be required in some cantons
	4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2); in order to work as a mountain guide or ski instructor, passing of an examination is required; cantons may restrict access to such exams for foreigners and may restrict foreign mountain guides, and ski instructors, to practise independently; in some can-

tons commercial presence may
be required

CULTURAL AND SPORTING SERVICES

News agency services [962]	1	none	none
	2	none	none
	3	none	none
	4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)
Sporting services [9641]	1	none	none
	2	none	none
	3	none	none
	4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)

TRANSPORT SERVICES

Maritime transport services

Passenger transportation [7211] excluding cabotage due to lack of technical feasibility	1	unbound due to lack of technical feasibility	unbound due to lack of technical feasibility
	2	none	none
	3	in order to sail under Swiss flag, vessels must be 100% owned and controlled by Swiss nationals, 3/4 of which having residency in Switzerland	board of directors & management of companies owning ships sailing under Swiss flag must be composed of Swiss nationals, the majority of which having residency in Switzerland
	4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2); board of directors & management of companies owning ships sailing under Swiss flag must be composed of Swiss nationals, the majority of which having residency in Switzerland
Freight transportation [7212] excluding cabotage due to lack of technical feasibility	1	unbound due to lack of technical feasibility	unbound due to lack of technical feasibility
	2	none	none
	3	in order to sail under Swiss flag, vessels must be 100% owned and controlled by Swiss nationals resident in Switzerland, 3/4 of which	board of directors & management of companies owning ships sailing under Swiss flag must be composed of Swiss nationals, the majority of which

		having residency in Switzerland	ity of which has residency in Switzerland
4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2); board of directors & management of companies owning ships sailing under Swiss flag must be composed of Swiss nationals, the majority of which has residency in Switzerland	
Rental of vessels with crew [7213]	1	same conditions as specified for subsectors 7211 and 7212	same conditions as specified for subsectors 7211 and 7212
	2	same conditions as specified for subsectors 7211 and 7212	same conditions as specified for subsectors 7211 and 7212
	3	same conditions as specified for subsectors 7211 and 7212	same conditions as specified for subsectors 7211 and 7212
	4	same conditions as specified for subsectors 7211 and 7212	same conditions as specified for subsectors 7211 and 7212
Maintenance and repair of vessels (part of 8968); pushing and towing services [7214]; supporting services for maritime transport [part of 745]	1	unbound due to lack of technical feasibility	unbound due to lack of technical feasibility
	2	none	none
	3	unbound due to lack of technical feasibility	unbound due to lack of technical feasibility

				unbound due to lack of technical feasibility
4	Passenger transportation [7221]	1	unbound	unbound due to lack of technical feasibility
		2	none	
		3	in order to sail under Swiss flag, vessels must be owned by a company which is substantially influenced (66% of capital and vote) by persons domiciled in Switzerland or in a country according to the Rhine Convention and the protocols related to it	traffic rights including cabotage are limited on the basis of the Rhine Convention and the protocols related to it; owner of vessels must dispose of an appropriate managing agency in Switzerland
		4	Unbound except as indicated in Part I (provision number 2); in order to sail under Swiss flag, vessels must be owned by a company which is substantially influenced (66% of capital and vote) by persons domiciled in Switzerland or in a country according to the Rhine Convention and the protocols related to it	Unbound except as indicated in Part I (provision number 2); traffic rights including cabotage are limited on the basis of the Rhine Convention and the protocols related to it; owner of vessels must dispose of an appropriate managing agency in Switzerland
		1	unbound	unbound
		2	none	none
	Freight transportation [7222]			

3	In order to sail under Swiss flag, vessels must be owned by a company which is substantially influenced (66% of capital and votes) by persons domiciled in Switzerland or in a country according to the Rhine Convention and the protocols related to it.	traffic rights including cabotage are limited on the basis of the Rhine Convention and the protocols related to it; owner of vessels must dispose of an appropriate managing agency in Switzerland
4	Unbound except as indicated in Part I (provision number 2); in order to sail under Swiss flag, vessels must be owned by a company which is substantially influenced (66% of capital and vote) by persons domiciled in Switzerland or in a country according to the Rhine Convention and the protocols related to it	Unbound except as indicated in Part I (provision number 2); traffic rights including cabotage are limited on the basis of the Rhine Convention and the protocols related to it; owner of vessels must dispose of an appropriate managing agency in Switzerland
1	same conditions as specified for subsectors 7221 and 7222	same conditions as specified for subsectors 7221 and 7222
2	same conditions as specified for subsectors 7221 and 7222	same conditions as specified for subsectors 7221 and 7222
3	same conditions as specified for subsectors 7221 and 7222	same conditions as specified for subsectors 7221 and 7222
4	same conditions as specified for subsectors 7221 and 7222	same conditions as specified for subsectors 7221 and 7222 unbound due to lack of technical feasibility
Maintenance and repair of vessels [part of 8868]	1	none
	2	none

3	none	none	none	none
4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)	unbound due to lack of technical feasibility	unbound due to lack of technical feasibility
1	unbound due to lack of technical feasibility			
2	none	none	none	none
3	none	none	none	none
4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)
1	none	none	none	none
2	none	none	none	none
3	none	none	none	none
4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)	unbound due to lack of technical feasibility	unbound due to lack of technical feasibility
1	none	none	none	none
2	none	none	none	none
3	registered office in Switzerland required	registered office in Switzerland required	registered office in Switzerland required	none

4	unbound except as indicated in Part I (provision number 2); commercial presence in Switzerland required	unbound except as indicated in Part I (provision number 2); commercial presence in Switzerland required	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)
Sales and marketing including CRS				
1	none	none	none	none
2	none	none	none	none
3	none	none	none	none
4	Unbound except as indicated in Part I (provision number 2)	Unbound except as indicated in Part I (provision number 2)	Unbound except as indicated in Part I (provision number 2)	Unbound except as indicated in Part I (provision number 2)
Space transport [733]				
1	unbound due to lack of technical feasibility			
2	none	none	none	none
3	unbound	unbound	unbound	unbound
4	unbound	unbound	unbound	unbound
Rail transport services				
Passenger transportation [7111]				
1	unbound	unbound	unbound	unbound
2	none	none	none	none
3	concession required, for granting of concession there has to be a need for such a railways undertaking and there is no other means of	concession required, for granting of concession there has to be a need for such a railways undertaking and there is no other means of	concession required, for granting of concession there has to be a need for such a railways undertaking and there is no other means of	concession required, for granting of concession there has to be a need for such a railways undertaking and there is no other means of

			transport which could handle that service in a ecologically and economically more reasonable way
4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)
Freight transportation, incl. pushing and towing [7112 + 7113]	1	unbound	unbound
	2	none	none
	3	concession required, for granting of concession there has to be a need for such a railways undertaking and there is no other means of transport which could handle that service in a ecologically and economically more reasonable way	none
4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)
Maint. and repair of rail trsp equipment [part of 8868]	1	unbound due to lack of technical feasibility	unbound due to lack of technical feasibility
	2	none	none
	3	none	none
4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)

Road transport services

Passenger transportation ‘closed-door’ tours only [part of 7121]	1	regular, occasional, cabotage and empty entrance, taxi services [7122]	none	none
	2		none	none
	3		none	none
	4		unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)
Passenger transportation excluding taxi services [7122]	1		none	none
	2		none	none
	3		none	none
	4		unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)
Rental of commercial vehicles with opera- tor [7124]	1		none	none
	2		none	none
	3		none	none
	4		unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)

Maint. and repair of road trsp equipment [6112 + 8867]	1	unbound due to lack of technical feasibility	unbound due to lack of technical feasibility
	2	none	none
	3	none	none
	4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)
Services auxiliary to all modes of transport			
Cargo-handling services [741]	1	unbound due to lack of technical feasibility	unbound due to lack of technical feasibility
	2	none	none
	3	none	none
	4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)
Storage and warehouse services [742]	1	unbound due to lack of technical feasibility	unbound due to lack of technical feasibility
	2	none	none
	3	none	none
	4	unbound except as indicated in Part I (provision number 2)	unbound except as indicated in Part I (provision number 2)

Freight transport agency services [748]	1	none	none
749]	2	none	none
	3	none	none
	4	Unbound except as indicated in Part I (provision number 2)	Unbound except as indicated in Part I (provision number 2)

**REVISED CONDITIONAL OFFER OF THE PRINCIPALITY OF LIECHTENSTEIN
CONCERNING INITIAL COMMITMENTS ON TRADE IN SERVICES**

Liechtenstein recognizes the importance of a multilateral agreement on trade in services and is ready to bind its services.

Liechtenstein reserves its right to modify or withdraw its offer in whole or in part depending on the degree to which other parties are ready to undertake satisfactory and mutually acceptable specific commitments on market access and national treatment, and on the strength of MFN discipline to which the parties are willing to submit themselves. According to Liechtenstein legislation the right of commercial presence and the right of presence of natural persons in all sectors is dependent on reciprocity for service providers from Liechtenstein. The commitments offered by Liechtenstein are conditional on adequate commitments by other GATS parties comparable to those undertaken by Liechtenstein.

The present Liechtenstein offer is based on the assumption that the following elements of interpretation will be duly reflected in the final text of the Services Agreement:

1. References to the UN Provisional Central Product Classification (indicated in brackets where corresponding in the Liechtenstein offer) are based on the 1991 version of the said classification.
2. The level of commitments in a particular services sector/sub-sector shall not be affected by the level of commitments taken with respect to other services sectors/sub-sectors to which such service is an input or to which it is otherwise related, except for the case provided in Article XXXIV, paragraph (c)(ii).
3. Modes of delivery are distinct, in particular modes 1 and 3 do not include any commitment with respect to movement of natural persons.
4. There is no obligation to extend subsidies, tax incentives and tax credits, granted to services suppliers established in a Member and located in a particular locality, to services suppliers located elsewhere.

Liechtenstein further reserves the possibility to make technical changes to its offer and to correct omissions and inaccuracies.

The offer of Liechtenstein on initial commitments on trade in services consists of two parts, Part I stating horizontal conditions pertaining to all sectors listed in Part II of the offer and all modes of delivery where applicable, and Part II containing commitments concerning specific sectors. The indication of "none" on particular sectors in Part II (Sectoral Commitments) means that no other conditions apply than those mentioned in Part I (Horizontal Provisions).

Liechtenstein makes reference to the specific geographic situation of the country, to its limited resources and to the small labour market. Therefore, Liechtenstein is in a position to bind its services sector only with the reservation mentioned in Part I and Part II.

PART I

HORIZONTAL COMMITMENTS APPLICABLE TO ALL SECTORS LISTED IN THE SECTORAL PART OF THE SCHEDULE (PART II BELOW)

1. Real estate

All acquisitions of real estate are subject to authorization. Such authorization is granted only if an actual and proven requirement for living or business purposes is given and a certain period of residence has been completed. Non-residents are excluded from the acquisition of real estate.

2. Commercial presence

The establishment of a commercial presence by an individual is subject to the requirement of prior residence during a certain period of time and of permanent domicile in Liechtenstein. He/she must possess sector specific government-recognized professional qualifications.

The establishment of a commercial presence by a juridical person is subject to the following requirements:

- No objection for reasons of national economy (labour market situation, proportion of national and foreign capital) exists.
- At least one of the managers has to fulfil the requirements of prior residence during a certain period of time and of permanent domicile in Liechtenstein. He must possess sector specific government-recognized professional qualifications.
- The majority of the administrators (authorized to manage and represent the juridical person) must be resident in Liechtenstein and have either to be Liechtenstein citizens or have prior residence during a certain period of time in Liechtenstein.
- The general and the limited partnership have to fulfil the same conditions as corporations with limited liability (juridical person). In addition the majority of the associates have to be Liechtenstein citizens or to have prior residence during a certain period of time in Liechtenstein.
- Branches in Liechtenstein of juridical and natural persons domiciled abroad have to fulfil the same requirements as juridical persons.

The Liechtenstein company law does not prohibit joint stock companies from foreseeing in their articles of incorporation the preclusion or limitation of the transfer of registered shares.

3. Presence of natural persons

Liechtenstein shall remain unbound for this mode of supply.

The legislation of Liechtenstein relating to immigration, stay and work provides flexibility in determining quarterly quotas for yearly residence, seasonal workers, short-stay and cross-frontier commuters. Thus there are some possibilities for the 'temporary entry' of services providers which do not intend to establish permanent residence.

PART II: SECTORAL COMMITMENTS		Market Access: terms, limitations, conditions (Art. XVI GATS)				National Treatment conditions, qualifications (Art. XVII GATS)
Sector/Subsector	Mode ¹	1	2	3	4	
1. BUSINESS SERVICES						
Professional services						
Legal Service: Consultancy on home country law and international law (except for consulting on Liechtenstein law) (part of 861)		none none unbound unbound				none none unbound unbound
Accounting and auditing services (8621)		1 2 3 4	none none Foreign equity ceiling of 49%. Foreign voting rights may not be more than 49%. unbound			none none unbound [Additional information for transparency reason: Foreigners who possess a government-recognized certificate of qualification which corresponds to the professional licence to act as a trustee or auditor of a government-recognized business qualification have the possibility to be employed by a Liechtenstein trustee, auditor or a juridical person with licence to act as trustee or auditor, or with a bank.]
Bookkeeping services, except tax returns (8622)		1 2 3 4				none none none unbound

Taxation services (863)	1	none	none	none
	2	none	none	none
	3	Foreign equity ceiling of 49%. Foreign voting rights may not be more than 49%.	unbound	unbound
	4			unbound. [Additional information for transparency reason: Foreigners who possess a government-recognized certificate of qualification which corresponds to the professional licence to act as a trustee or auditor or a government-recognized business qualification have the possibility to be employed by a Liechtenstein trustee, auditor or a juridical person with licence to act as trustee or auditor, or with a bank.]
Architectural services (8671)	1	none	none	none
	2	none	none	none
	3	none	none	none
	4	unbound	unbound	unbound
Engineering services (8672)	1	none	none	none
	2	none	none	none
	3	none	none	none
	4	unbound	unbound	unbound
Integrated engineering services (8673)	1	none	none	none
	2	none	none	none
	3	none	none	none
	4	unbound	unbound	unbound
Urban planning and landscape architectural services (8674)	1	none	none	none
	2	none	none	none
	3	none	none	none
	4	unbound	unbound	unbound

Medical and dental services (9312)	1	none	none	none	none	none	Nationality requirement to practice independently (The government may grant exceptions to this rule. A government-recognized certificate of qualifications is required)
	2	none	none	none	none	none	Nationality requirement to practise independently (The government may grant exceptions to this rule)
	3	unbound					
	4	unbound					
Veterinary services (932)	1	none	none	none	none	none	Nationality requirement to practice independently (The government may grant exceptions to this rule. A government-recognized certificate of qualifications is required)
	2	none	none	none	none	none	Nationality requirement to practise independently (The government may grant exceptions to this rule)
	3	unbound					
	4	unbound					
Computer and Related Services (841 - 845)	1	none	none	none	none	none	Nationality requirement to practice independently (The government may grant exceptions to this rule)
	2	none	none	none	none	none	Nationality requirement to practise independently (The government may grant exceptions to this rule)
	3	unbound					
	4	unbound					
Research and Development Services (851 - 853)	1	none	none	none	none	none	Nationality requirement to practice independently (The government may grant exceptions to this rule)
	2	none	none	none	none	none	Nationality requirement to practise independently (The government may grant exceptions to this rule)
	3	unbound					
	4	unbound					
Rental/Leasing Services without Operators							
Relating to ships (83103)	1	none	none	none	none	none	Nationality requirement to practice independently (The government may grant exceptions to this rule)
	2	none	none	none	none	none	Nationality requirement to practise independently (The government may grant exceptions to this rule)
	3	unbound					
	4	unbound					

Relating to other transport equipment (83101 + 83102 + 83105)	1	none				none
	2	none				none
	3	none				none
	4	unbound				unbound
Relating to other machinery and equipment (83106 - 83109)	1	none				none
	2	none				none
	3	none				none
	4	unbound				unbound
Other Business Services						
Advertising services (including direct mail advertising) excluding outdoor advertising and excluding advertising for goods subject to import authorization and excluding pharmaceutical products, alcohol, tobacco, toxics, explosives, weapons and ammunition (part of 8711 + part of 8712)	1	none				none
	2	none				none
	3	none				none
	4	unbound				unbound
Market research and public opinion polling services (864)	1	none				none
	2	none				none
	3	none				none
	4	unbound				unbound
Management consulting services (865)	1	none				none
	2	none				none
	3	none				none
	4	unbound				unbound
Services related to man. consulting (866)	1	none				none
	2	none				none
	3	none				none
	4	unbound				unbound

Technical testing and analysis services (8676)	1	none	none	none	none
	2	none	none	none	none
	3	none	none	none	none
	4	unbound	unbound	unbound	unbound
Consulting services on agriculture, hunting and forestry (part of 881)	1	none	none	none	none
	2	none	none	none	none
	3	none	none	none	none
	4	unbound	unbound	unbound	unbound
Consulting services relating to fishing (part of 882)	1	none	none	none	none
	2	none	none	none	none
	3	none	none	none	none
	4	unbound	unbound	unbound	unbound
Services incidental to mining (part of 883 + part of 5115) excluding prospection, surveying, exploration and exploitation	1	none	none	none	none
	2	none	none	none	none
	3	none	none	none	none
	4	unbound	unbound	unbound	unbound
Consulting services relating to manufacturing (part of 884 + part of 885)	1	none	none	none	none
	2	none	none	none	none
	3	none	none	none	none
	4	unbound	unbound	unbound	unbound
Maintenance and repair of equipment not including maritime vessels, aircraft or other transport equipment (633 + 8861-8866)	1	unbound due to lack of technical feasibility			
	2	none	none	none	none
	3	none	none	none	none
	4	unbound	unbound	unbound	unbound
Building-cleaning services (874 except 87409)	1	unbound due to lack of technical feasibility			
	2	none	none	none	none
	3	none	none	none	none
	4	unbound	unbound	unbound	unbound

	1	none	none	none	none
	2	none	none	none	none
	3	none	none	none	none
	4	unbound	unbound	unbound	unbound
Photographic services (875)					
	1	unbound due to lack of technical feasibility	none	none	none
	2	none	none	none	none
	3	none	none	none	none
	4	unbound	unbound	unbound	unbound
Packaging services (876)					
	1	unbound due to lack of technical feasibility	none	none	none
	2	none	none	none	none
	3	none	none	none	none
	4	unbound	unbound	unbound	unbound
Printing publishing (88442)					
	1	none	none	none	none
	2	none	none	none	none
	3	none	none	none	none
	4	unbound	unbound	unbound	unbound
2. COMMUNICATION SERVICES					
Telecommunication services		[Information for transparency reason: Due to the postal agreement (PTT-Vertrag) between the Liechtenstein government and the Swiss Executive Federal Council Swiss legislation concerning telecommunication is valid in Liechtenstein. Also agreements between Switzerland and third countries concerning postal and telecommunication matters are effective in Liechtenstein.]			
Audiovisual services					
Radio and television services (9613)	1	unbound, except for direct reception within national territory	none	none	none
	2	unbound	unbound	unbound	unbound
	3	unbound	unbound	unbound	unbound
	4	unbound	unbound	unbound	unbound
Motion picture production, and production and rental/leasing of video tapes (96112 + 833202)	1	none	none	none	none
	2	none	none	none	none
	3	none	none	none	none
	4	unbound	unbound	unbound	unbound

Motion picture projection services (9612)	1	unbound due to lack of technical feasibility	unbound due to lack of technical feasibility
	2	none	none
	3	none	none
	4	unbound	unbound
3. CONSTRUCTION AND RELATED ENGINEERING SERVICES			
General construction work for buildings (512)	1	unbound due to lack of technical feasibility	unbound due to lack of technical feasibility
	2	none	none
	3	none	none
	4	unbound	unbound
General construction work for civil engineering (5131 + 5132)	1	unbound due to lack of technical feasibility	unbound due to lack of technical feasibility
	2	none	none
	3	none	none
	4	unbound	unbound
Installation and assembly work (514 + 516)	1	unbound due to lack of technical feasibility	unbound due to lack of technical feasibility
	2	none	none
	3	none	none
	4	unbound	unbound
Building completion and finishing work (517)	1	unbound due to lack of technical feasibility	unbound due to lack of technical feasibility
	2	none	none
	3	none	none
	4	unbound	unbound
4. DISTRIBUTION SERVICES			
Commission agent's services, excluding services related to goods subject to import authorization, to pharmaceutical products, toxics, explosives, weapons and ammunition, and precious metals (part of 6211)	1	none	none
	2	none	none
	3	none	none
	4	unbound	unbound

Wholesale trade service, excluding services related to goods subject to import authorization, to pharmaceutical products, toxics, explosives, weapons and ammunition, and precious metals (part of 622)	1 2 3 4	none none none unbound	none none none unbound
Retailing services, excluding services related to Goods subject to import authorization, to pharmaceutical products, toxics, explosives, weapons and ammunition, and precious metals (part of 631 + part of 632 + 6111 + 6113 + 6121). Not covered is retailing through mobile sales unit	1 2 3 4	none none none unbound	none none none unbound
Franchising (8929)	1 2 3 4	none none none unbound	none none none unbound
5. PRIVATE EDUCATIONAL SERVICES			
Compulsory education services (primary and secondary I)	1 2 3 4	unbound unbound Foreigners may establish commercial presence only when organized as juridical persons. unbound	unbound unbound Foreigners may establish commercial presence only when organized as juridical persons. unbound
Non compulsory secondary education services (secondary II)	1 2 3 4	none none Foreigners may establish commercial presence only when organized as juridical persons. unbound	none none Foreigners may establish commercial presence only when organized as juridical persons. unbound
Higher education services (923)	1 2 3 4	none none Foreigners may establish commercial presence only when organized as juridical persons. unbound	none none Foreigners may establish commercial presence only when organized as juridical persons. unbound

Adult education services (924)	1	none	none	none
	2	none	Foreigners may establish commercial presence only when organized as juridical persons.	Foreigners may establish commercial presence only when organized as juridical persons.
	3	unbound		
	4			unbound
6. ENVIRONMENTAL SERVICES¹				
Sewage services (9401)	1	Unbound due to lack of technical feasibility	Unbound due to lack of technical feasibility	Unbound due to lack of technical feasibility
	2	none	none	none
	3	none	none	none
	4	unbound	unbound	unbound
Refuse disposal services (9402)	1	Unbound due to lack of technical feasibility	Unbound due to lack of technical feasibility	Unbound due to lack of technical feasibility
	2	none	none	none
	3	none except unbound for garbage dump	none except unbound for garbage dump	none except unbound for garbage dump
	4	unbound	unbound	unbound
Sanitation and similar services (9403)	1	Unbound due to lack of technical feasibility	Unbound due to lack of technical feasibility	Unbound due to lack of technical feasibility
	2	none	none	none
	3	none	none	none
	4	unbound	unbound	unbound
Other environmental services (9404, 9405, 9406)	1	Unbound due to lack of technical feasibility	Unbound due to lack of technical feasibility	Unbound due to lack of technical feasibility
	2	none	none	none
	3	none	none	none
	4	unbound	unbound	unbound

¹Nothing in this offer should be construed to include public work functions whether owned and operated by municipalities or Liechtenstein government or contracted out by them.

7. FINANCIAL SERVICES			
Banking, securities and insurance services, in accordance with the 'Understanding on Commitments in Financial Services' hereafter named 'Understanding' and subject to reservations as listed below. Liechtenstein will not maintain restrictions to National Treatment other than those listed below, without prejudice to the limitations or conditions listed under Market Access.			
Banking and other financial services (excluding insurance)	1.2	<p>The following limitations relate to the crossborder provision of the whole range of banking and other financial services (excluding insurance), including those defined in number 3 and 4 of the 'Understanding':</p> <p>Participation in settlement and clearing networks is subject to establishment of a commercial presence in Liechtenstein or Switzerland.</p> <p>Swiss franc denominated issues can be lead managed only by a bank having its domicile (registered office or branch office) in Liechtenstein or Switzerland.</p> <p>According to the practice in Liechtenstein, mutual funds (collective investments) have to be marketed through banks established in Liechtenstein.</p>	<p>Subvention for house building is only granted to Liechtenstein citizen, which have to take out the loan for the house building at a domestic bank.</p>
3		<p>According to the Liechtenstein Banking and Financial Companies Act the licence by the government has to be approved by the Liechtenstein parliament.</p> <p>Banks and financial companies must be organized in the form of a limited company.</p>	<p>One member of the board of directors and the administrators must have domicile in Liechtenstein. They must be duly authorized to fully represent their company.</p>
4			unbound

Insurance and insurance related services	
1	
2	<p>Establishment of a commercial presence is required for the provision of insurance services in Liechtenstein. Residents may not purchase insurance services in the territory of another Party.</p>
3	<p>- Only insurance companies established in Switzerland can establish in Liechtenstein.</p> <ul style="list-style-type: none">- Domestic legal entities and the branch establishment of foreign legal entities whose managing or representing bodies, such as the board of directors and the administration, are comprised in the main of foreigners or foreign firms, shall appoint in Liechtenstein a Liechtenstein citizen who is permanently resident here either to represent the legal entity towards the authorities as a legal representative or, empowered as an authorized signatory (procurist), to exercise the representation, without the cooperation of others.- To be recognized for participation in the basic health insurance scheme, health insurance providers must be organized in the form of mutual associations or foundations (or as Versicherungsverein auf Gegenseitigkeit or Hilfskasse)- Duty of security for insurance services- Economic need test for accident insurance services
4	unbound

8. TOURISM AND TRAVEL RELATED SERVICES					
Hotel and restaurants (incl. catering) (641-643)		1	unbound due to lack of technical feasibility except unbound for catering (6423)		unbound due to lack of technical feasibility except unbound for catering (6423)
		2	none	none	none
		3	licence only granted if need for restaurants exists	none	none
		4	unbound	unbound	unbound
Travel agencies and tour operators services (7471)		1	none	none	none
		2	none	none	none
		3	none	none	none
		4	unbound	unbound	unbound
Tourist guides services (7472)		1	unbound due to lack of technical feasibility		unbound due to lack of technical feasibility
		2	none	none	none
		3	none	none	none
		4	unbound	unbound	unbound
9. RECREATIONAL, CULTURAL AND SPORTING SERVICES					
News agency services (962)		1	none	none	none
		2	none	none	none
		3	none	none	none
		4	unbound	unbound	unbound
Sporting services (9641)		1	none	none	none
		2	none	none	none
		3	none	none	none
		4	unbound	unbound	unbound
10. TRANSPORT					
Road transport services					

Passenger transportation regular, 'closed-door' tours only (part of 7121)	1	none					
	2	none					
	3	none					
	4	none	unbound				
Passenger transportation occasional, excluding empty entrance, cabotage and t.i services (7122)	1	none					
	2	none					
	3	none					
	4	none	unbound				
Rental of commercial vehicles with operator (7124)	1	none					
	2	none					
	3	none					
	4	none	unbound				
Maintainance and repair of road transport equipment (6112 + 8867)	1	none					
	2	none					
	3	none					
	4	none	unbound				
Services auxiliary to all modes of transport							
Cargo-handling services (741)	1	unbound due to lack of technical feasibility					
	2	none					
	3	none					
	4	none	unbound				
Storage and warehouse services (742)	1	unbound due to lack of technical feasibility					
	2	none					
	3	none					
	4	none	unbound				
Freight transport agency services (748 + 749)	1	none					
	2	none					
	3	none					
	4	none	unbound				

1. modes of delivery:
- | | |
|-------------------------|---------------------------------|
| 1 = Cross border supply | 2 = Consumption abroad |
| 3 = Commercial presence | 4 = Presence of natural persons |