MULTILATERAL TRADE NEGOTIATIONS THE URUGUAY ROUND

RESTRICTED
MTN.GNS/W/183
12 November 1993
Special Distribution
(UR-93-0095)

Group of Negotiations on Services

Original: English

COMMUNICATION FROM MALAYSIA

Revised MFN Exemption List of Malaysia

The attached communication is circulated at the request of Malaysia to the members of the Group of Negotiations on Services.

GATT SECRETARIAT

LIST OF ARTICLE II EXEMPTIONS FOR MALAYSIA

(1)	(2)	(3)	(4)	(5)
Sector or Sub-sector	**Description of Measure Indicating its Inconsistency with Article II**	**Countries to which the Measure Applies**	**Intended Duration**	**Conditions Creating the Need for the Exemption**
Financial Services	Existing and future measures (laws, rules, regulations and guidelines) by Malaysia that will affect treatment of financial services or financial service suppliers of another Member with respect to entry and provision of financial services in Malaysia, whether through establishment, cross-border, movement of consumers or movement of natural persons.	All countries	Date of expiry of the exemption	To enable differentiated treatment to be accorded to another Member which is commensurate with: (i) the ability of that Member to meet specific economic and financial targets set by Malaysia to enhance trade and investment and technological innovation in the financial sector in Malaysia; and (ii) the treatment or access accorded by that Member to Malaysia and to provide for greater liberalization on a reciprocal basis.

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(1)	(2)	(3)	(4)	(5)
Sector or Sub-sector	**Description of Measure Indicating its Inconsistency with Article II**	**Countries to which the Measure Applies**	**Intended Duration**	**Conditions Creating the Need for the Exemption**
All Sectors	Movement of foreign semi-skilled and unskilled workers into Malaysia is limited to these countries.	Bangladesh, Brunei Darussalam, Indonesia, Pakistan, Philippines, Singapore and Thailand	Date of expiry of the exemption	The measure is intended to alleviate labour shortage experienced by the industrial plantation and service sectors in Malaysia and is limited to these countries for reasons including proximity, either contiguous or regional, religious and/or cultural compatibility.
Advertising Services	20 per cent foreign content limitations for advertising is waived for these countries.	Brunei Darussalam, Indonesia, Philippines, Singapore and Thailand.	5 years	The measure is required to promote intra ASEAN tourism.