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Group of Negotiations on Services

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COMMUNICATION FROM CHILE

Draft Final Schedule of Chile Concerning Initial Commitments on Trade in Services

The following communication is circulated at the request of Chile to members of the Group of Negotiations on Services.

In response to requests received in bilateral meetings, Chile was prepared to include on the present occasion the following new activities in its offer: international maritime transport of passengers, without coastal shipping (cabotage) (7211), towing and pushing services (7214), container terminal and storage services, as well as a broad additional commitment relating to access and use of port facilities. Chile also intended to include commitments on advisory services on tax legislation of third countries (86301) and legal advisory services on legislation of third countries (8611 and 8612). Under an agreement concluded in Brussels on 6 December of this year, a major participant will grant tariff reductions for apples, a product of essential interest for Chile, during periods that only favour northern hemisphere products. The non-extension of this reduction for the period April-July in the abovementioned agreement prevents Chile from including the service activities specified above.

General considerations

1. This document concerns Chile's Schedule in respect of initial commitments within the framework of the General Agreement on Trade in Services. The Schedule aims to make a substantial contribution to the negotiations to establish multilateral disciplines and liberalize trade and services, as a means of promoting development, particularly in developing countries.

The present Schedule is conditional on the final content of the General Agreement and its Annexes, and on the extent to which the ofters and exceptions to the most-favoured-nation clause of the other parties are comparable and acceptable for Chile. Similarly, Chile's Schedule is conditional on acceptance, by the other participants in these negotiations, of the requests made by Chile in respect of exports of services.

2. Chile reserves the right to maintain, modify or reduce the present Schedule at any time prior to the entry into force of the multilateral agreement, in accordance with the conditions laid down above. It also reserves the right to make any changes of a technical nature which it may deem appropriate.

DRAFT FINAL SCHEDULE ON TRADE IN SERVICES

This draft final Schedule on Trade in Services constitutes a listing and includes only those sectors mentioned in Section II of this document and, in general, is based on the sectoral classification set forth in document MTN.GNS/W/120 and the CPC.

It constitutes a revised version of document MTN.GNS/W/115/Rev.2 of 26 November 1993. This revision has been made in the light of the bilateral consultations that Chile has had since submitting its Schedule and represents a technical clarification of its scope and content.

In addition, this Schedule uses the definitions set out in the guidelines submitted by the GATT Secretariat on 20 July 1993, with slight adaptations to reflect the conditions and limitations on market access and national treatment in the Chilean Schedule of services.

The information provided for transparency purposes has been removed, as it was agreed with other participants in the negotiations on services that it need not be included in a final version of Chile's initial Schedule.

In the event of injury caused by subsidies or unfair trading practices, the domestic rules on unfair competition and economic offences may be applied, in order to ensure that markets function properly.

I. <u>Horizontal measures</u>: terms, conditions and limitations relating to market access and national treatment

In general, market access and national treatment are subject to the following limitations, conditions and qualifications.

I.a.1 Cross-border supply and consumption abroad

Limitations or qualifications on market access and national treatment relating to services which could constitute inputs or be used to deliver services covered by the present Schedule will continue to be applied, whether or not commitments have been given in respect of the latter.

I.a.2 Commercial presence

The commitments in this offer extend only to suppliers of services who operate in Chile through a commercial presence, when they establish themselves as a foreign investment and comply with the rules and legal procedures on direct foreign investment in force. The commercial presence covered by this offer is that effected solely through the Foreign Investment Statute and financed by external capital.

Authorization to deliver services through a commercial presence may take into account the following criteria:

- (a) The effect of commercial presence on economic activity, including the effect on employment, on the use of parts, components and services produced in Chile and on exports of services;
- (b) The effect of commercial presence on productivity, industrial efficiency, technological development and product innovation in Chile;

- (c) The effect of commercial presence on competition in the sector and other sectors, on consumer protection, on the smooth functioning, integrity and stability of the market, and on the national interest;
- (d) The contribution of commercial presence to Chile's integration into world markets.

Investors may transfer abroad both their capital and the net profits which it generates. The exercise of this right is not subject to any time-limit. However, the capital may not be repatriated within three-years of entry.

Real estate acquisitions in frontier zones must comply with the provisions of the relevant legislation.

As regards services that fall under the heading "Professional Services", at least 85 per cent of the staff employed by a supplier of services established in Chile must be Chilean.

As regards all other services listed in this Schedule, at least 85 per cent of the staff employed by a supplier of services established in Chile must be Chilean, except in the case of enterprises with fewer than fifteen employees.

Limitations or qualifications on market access and national treatment relating to services which could constitute inputs or be used to deliver services covered by the present offer will continue to be applied, whether or not commitments have been given in respect of the latter.

With regard to the services covered by this Schedule, Chilean legislation provides for the following types of commercial presence for foreign investors: corporations, open or closed, private limited companies, and subsidiaries.

I.a.3 Presence of natural persons

The delivery of services through movement of suppliers is limited to transfers within a foreign enterprise established in Chile, in accordance with sub-section I.a.2, of senior and specialized personnel who have been in the employ of the organization for a period of at least two years immediately preceding the date of their application for admission, performing the same type of duties in the parent company of their country of origin. In any case, in accordance with sub-section I.a.2, foreign natural persons may not make up more than 15 per cent of the total staff employed in Chile.

The category of senior and specialized personnel does not include members of the board of directors of a company established in Chile.

For all legal purposes, senior and specialized personnel must establish domicile or residence in Chile.

Senior personnel are those executives who come under the direct supervision of the board of directors of the enterprise established in Chile and who, <u>inter alia</u>:

- Direct the management of the organization for one of its departments or sub-divisions;
- Supervise and control the work of other supervisory, professional or managerial employees;

- Are personally authorized to hire and fire or recommend hiring and firing or other personnel actions.

Specialized personnel are those highly qualified persons who are indispensable to the supply of the service because of their professional knowledge or:

- Possession of qualifications for a particular type of work or activity requiring specialized technical expertise;
- Proprietary knowledge of the organization's services, research equipment, techniques or management; and
- The non-availability of such specialized personnel in Chile.

Providers of services are admitted temporarily, for a period of two-years which can be extended for two more years. Personnel admitted under these commitments will be subject to the provisions of the labour and social security legislation in force.

Limitations or qualifications on market access and national treatment relating to services which could constitute inputs or be used to deliver services covered by this Schedule will continue to be applied, whether or not commitments have been given in respect of the latter.

Definitions:

- (1) <u>Unbound</u>: This means that Chile has not given any commitment with respect to the mode or modes of supply of the service activity in question in relation to market access or national treatment.
- (2) <u>Unbound</u>*: "Unbound due to lack of technical feasibility". This means that the mode of supply of the service indicated is not feasible and, accordingly, there is no technically applicable commitment.
- (3) <u>None</u>: The indication "none" in Section II means that no conditions, limitations and/or reservations are applied except for those mentioned in Section I (Horizontal Measures) and those specified in the description of each sector. Consequently, when the word "none" is used it is understood that the descriptions and footnotes provided are an integral part of this Schedule.

To be quite clear: "none" means the binding of the entire system of conditions, limitations and reservations described, both in Section I and in the sub-sections listing the sectors included in the Schedule, but it is not intended to make them any tighter in the future within the context of the GATS.

II. Specific measures in the sectors offered

Listed below are the services sectors in respect of which Chile is making initial commitments and the specific measures affecting them which supplement the provisions of Section I and are therefore part of Chile's Schedule.

1. Banking, securities and insurance services

The Chilean Schedule comprises the following initial commitments on financial services relating to banking, securities and insurance. The Chilean Schedule on services does not cover financial services not included in the present Schedule.

Commercial presence

In addition to the horizontal measures mentioned in Section I, a supplier of financial services operating through a commercial presence may be subject to evidence of economic need. That is, he must obtain prior authorization to start up, suspend or terminate operations from the Banking and Financial Institutions Supervision Department, in the case of banking services, or from the Securities and Insurance Supervision Department, in the case of securities and insurance services.

Authorization to supply financial services through a commercial presence will be given insofar as the applicant undertakes to ensure the proper functioning, integrity and stability of the market, fulfils the requirements of the law and serves the national interest.

The Chilean financial services sector is partially compartmentalized, that is to say the institutions, domestic and foreign, authorized to operate as banks may not encroach on the insurance and securities business and vice-versa. However, subject to authorization from the Banking and Financial Institutions Supervision Department, domestic and foreign banks operating in Chile may set up subsidiaries, with their own capital, to supply other financial services, in accordance with the relevant legislation.

(a) <u>Banking services</u>

Foreign banking institutions must be companies legally constituted in their country of origin. must acquire legal personality in Chile and must put up the capital required by Chilean law. Banking institutions may only operate as: (i) open corporations or (ii) subsidiaries.

No national or foreign natural or legal person may acquire directly or through third parties shares in a bank which, alone or added to the shares such person already possesses, represent more than 5 per cent of the bank's capital without having first obtained the authorization of the Banking and Financial Institutions Supervision Department. In addition, the partners or shareholders of a financial institution may not transfer a percentage of rights or shares in the company in excess of 5 per cent without having obtained authorization from the Supervision Department. Financial institutions may freely recruit foreign supervisory staff.

Banks not established as Chilean companies (subsidiaries) pay a minimum income tax equivalent to 2.6 per thousand of their total deposits. The average deposits are determined by the Banking and Financial Institutions Supervision Department on the basis of the information in the statements which the banks that are subsidiaries are required to submit.

BANKING SERVICES

(1) Cross-border supply

(2) Consumption abroad

- (3) Commercial presence
- (4) Presence of natural persons

| Activity or Sub-Activity | Mode of Delivery | Market Access | National Treatment |
|---------------------------------------|------------------|-------------------|--------------------|
| Acceptance of deposits | (1) | Unbound | Unbound |
| (81115-81119)1 | (2) | Unbound | Unbound |
| | (3) | None | None |
| | (4) | None | None |
| Purchase of publicly offered services | (1) | Unbound | Unbound |
| $(8132)^2$ | (2) | Unbound | Unbound |
| | (3) | None | None |
| | (4) | None | None |
| Credit granting (8113) ³ | (1) | None ⁴ | None |
| | (2) | Unbound | Unbound |
| | (3) | None | None |
| | (4) | None | None |
| Issue of credit cards | (1) | None ⁵ | None |
| | (2) | Unbound | Unbound |
| | (3) | None | None |
| | (4) | None | None |
| Operation of credit cards | (1) | Unbound | Unbound |
| | (2) | Unbound | Unbound |
| | (3) | None | None |
| | (4) | None | None |
| Provision and transfer of financial | (1) | Unbound | Unbound |
| information and processing of | (2) | Unbound | Unbound |
| financial data (8131) | (3) | None | None |
| | (4) | None | None |

¹Includes only current bank accounts, sight acceptances, term acceptances in savings accounts, financial instruments with repurchase undertaking, and deposits for issue of bank guarantee vouchers.

²Includes only purchase of bonds and purchase of letters of credit.

³Includes only current loans, discounting or acquisition of bills of exchange and promissory notes, loans in letters of credit, endorsable mortgage loans, purchase of financial instruments with resale undertaking, credit for issue of bank guarantee vouchers or other types of financing, endorsement and guarantee of third-party liabilities, issue and negotiation of letters of credit for import and export, issue and confirmation of standby letters of credit.

⁴Limited only to freely available credit, import and export financing, confirmation of letters of credit, and advances and overdrafts on current account. These services may only be provided to local banks with authorization from the Central Bank of Chile. Other services for grant of credit not bound.

⁵Limited to cards issued abroad that circulate in Chile under an agreement with a bank or operator established in Chile and in accordance with the provisions of the Central Bank of Chile. Subject to authorization by the relevant inspection authority.

| Activity or Sub-Activity | Mode of Delivery | Market Access | National Treatment |
|--|------------------|---------------|--------------------|
| Advisory and other auxiliary financial | (1) | Unbound | Unbound |
| services (8131) | (2) | Unbound | Unbound |
| | (3) | None | None |
| | (4) | None | None |

In Chile advisory and other auxiliary financial services (8131) are considered to be complementary to the services which the established banks can provide. Consequently, domestic and foreign banks must set up subsidiaries with their own capital in order to be able to provide these services and must have the appropriate authorization from the Banking and Financial Institutions Supervision Department. Refers specifically to administrative services connected with the management of the banking services included in this Schedule.

(b) Insurance and reinsurance services

The following provisions, which regulate insurance and reinsurance activities, are applied without discrimination, wherever appropriate, to domestic and foreign suppliers wishing to operate such services in Chile.

Insurance and reinsurance services can be provided only by limited insurance and reinsurance companies established in Chile for the exclusive purpose of developing this line of business. Insurance and reinsurance corporations can be legally constituted only in accordance with the provisions of the law of corporations.

Contracts concluded in Chile may be reinsured by insurers and reinsurers with insurance and reinsurance companies authorized to operate in Chile.

The following are empowered to reinsure:

- 1. Insurers established in the country and those corporations whose sole purpose is to operate reinsurance in one of the two groups indicated below, subject to inspection by the Securities and Insurance Supervision Department; and
- 2. Those foreign reinsurers who are enrolled in the Register of Foreign Reinsurers maintained by the Securities and Insurance Supervision Department.

In addition, insurers and reinsurers may also reinsure through intermediaries or brokers enrolled in the Register of Reinsurance Brokers maintained by the Supervision Department.

In Chile, the insurance business is divided into two groups: the first group comprises companies that insure goods and property against the risk of loss or damage, while the second comprises those that provide personal insurance or guarantee, within or at the end of a certain term, a capital sum, a paid-up policy or an income for the insured or his beneficiaries. Insurance companies may not be organized to cover both categories of risks.

Credit insurance companies, even though classified in the first group, must be established as corporations with the sole purpose of covering this type of risk, i.e. loss of or damage to the property of the insured as a result of the non-payment of a money debt or loan, being also permitted to cover guaranty and fidelity risks.

The Chilean insurance offer does not include insurance related to the social security system.

Insurance may be taken out directly or through insurance brokers who, to engage in that activity, must be enrolled in the register maintained by the Supervision Department and must satisfy the prudential requirements of the law.

| Activity or Sub-Activity | Mode of Delivery | Market Access | National Treatment |
|--|------------------|--------------------|------------------------------|
| Sale of direct life insurance | (1) | Unbound | Unbound |
| (does not include insurance related to the | (2) | Unbound | Unbound |
| social security system) (81211) | (3) | None | None |
| | (4) | None | None |
| Sale of direct general insurance (8129) | (1) | Unbound | Unbound |
| | (2) | Unbound | Unbound |
| | (3) | None | None |
| | (4) | None | None |
| Sale of direct general insurance | (1) | Unbound | Unbound |
| credit insurance (81296) | (2) | Unbound | Unbound |
| | (3) | None | None |
| | (4) | None | None |
| Policy reinsurance (81299) | (1) | None | None ⁶ |
| | (2) | Unbound | Unbound |
| | (3) | None | None |
| | (4) | None | None |
| Reinsurance brokers (Reinsurance | (1) | None | None ⁷ |
| intermediation) (8140) | (2) | Unbound | Unbound |
| | (3) | None | None |
| | (4) | None | None |
| | | Unhaved | |
| Insurance brokers (8140) | | Unbound Unbound | Unbound |
| | (2) | None | Unbound None ⁸ |
| | (3) | None | None |
| | (4) | NONE | None |

INSURANCE AND REINSURANCE SERVICES

(1) Cross-border supply

(2) Consumption abroad

(3) Commercial presence

(4) Presence of natural persons

⁶Foreign reinsurance companies must be enrolled in the Register of Foreign Reinsurers of the Securities and Insurance Supervision Department and fulfil the requirements the Department establishes. Premiums thus ceded are subject to a tax of 6 per cent.

⁷Reinsurance brokers must be enrolled in the Register of Reinsurance Brokers of the Securities and Insurance Supervision Department and fulfil the requirements the Department establishes.

*Must be enrolled in the register maintained by the Securities and Insurance Supervision Department and fulfil the requirements laid down. This category includes only legal persons legally constituted in Chile for this specific purpose.

(c) <u>Securities services</u>

The following provisions which regulate the supply of securities services are applied without discrimination, wherever appropriate, to both domestic and foreign suppliers.

Publicly offered securities may be traded by natural or legal persons engaged in brokering securities, either as members of a stock exchange (stockbrokers) or outside the exchange (securities agents). None the less, only stockbrokers may trade shares or derivatives (options) on the stock exchange. Other securities may be traded by stockbrokers or securities agents registered with the Securities and Insurance Supervision Department, or by banks and finance companies, in accordance with their legal powers.

The purpose of financial portfolio management is to diversify investments, on behalf of third parties, over a range of instruments.

The Chilean Schedule in the securities sector does not include asset fund management (mutual funds, investment funds, foreign capital investment funds, and pension funds).

Publicly offered securities risk rating services are provided by rating agencies enrolled in the Register of Risk Rating Agencies maintained by the Securities and Insurance Supervision Department. These must be constituted as a company of persons in accordance with the legislation and are inspected and controlled by the above-mentioned supervision department. On the other hand, the inspection of rating agencies with respect to the rating of securities issued by banks and finance companies is the responsibility of the Banks and Financial Institutions Supervision Department.

Securities custody consists in the physical safe-keeping of customers' stocks and shares and may be undertaken by securities intermediaries (complementary activity) or by individuals. The Chilean Schedule in the securities sector does not include the services offered by firms which simultaneously undertake the custody, clearance and settlement of securities (centralized securities depositories).

Financial advisory services involve giving financial advice on financing alternatives, investment appraisal, investment possibilities, debt rescheduling strategies, etc. Advice may be given by securities intermediaries, investment banks and other natural and legal persons.

| Activity or Sub-Activity | Mode of Delivery | Market Access | National Treatment |
|--|------------------|--------------------|--------------------|
| Intermediation of publicly offered | (1) | Unbound | Unbound |
| securities, except shares (81321) ⁹ | (2) | Unbound | Unbound |
| | (3) | None ¹⁰ | None |
| | (4) | None | None |

SECURITIES SERVICES

(1) Cross-border supply

- (2) Mode of delivery
- (3) Commercial presence
- (4) Presence of natural persons

⁹Does not include intermediation of shares.

¹⁰These intermediaries must have as their sole purpose the buying and selling of securities, although they may also carry out complementary activities as authorized by the Supervision Department.

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| Activity or Sub-Activity | Mode of Delivery | Market Access | National Treatment |
|---|--------------------------|---|-------------------------------------|
| Intermediation of limited company shares (81321) | (1) (2) (3) (4) | Unbound Unbound None ¹¹ None | Unbound Unbound None None |
| Financial portfolio management (81323) ¹² | (1) (2) (3) (4) | Unbound Unbound None ¹³ None | Unbound Unbound None None |
| Securities risk rating (81339) ¹⁴ | (1) (2) (3) (4) | Unbound Unbound* None ¹⁵ None | Unbound Unbound* None None |
| Securities custody (81319) ¹⁶ | (1) (2) (3) (4) | Unbound Unbound None ¹⁷ None | Unbound Unbound None None |
| Financial advisory services (81332) | (1) (2) (3) (4) | Unbound Unbound None ¹⁸ None | Unbound Unbound None None |

¹¹These intermediaries must have as their sole purpose the buying and selling of securities, although they may also carry out complementary activities as authorized by the Supervision Department. In addition, to be able to operate they must acquire a share in the stock exchange in which they perform their broking functions and, moreover, must be accepted as members of that exchange.

¹²Does not include asset fund management. Thus, the management of mutual funds, foreign capital investment funds, investment funds or pension funds is not considered in this offer.

¹³Those who offer financial portfolio management services in their capacity as securities intermediaries must fulfil the requirements appropriate to their principal function (whether it be that of stockbroker or that of securities agent) as indicated under the corresponding heading. Otherwise, in the case of other legal persons, they may engage in such activity if they hold a broad mandate to operate for the account of third parties.

¹⁴Relates solely to rating or giving an opinion on publicly offered securities.

¹⁵Risk rating agencies must have as their sole purpose the rating of publicly offered securities, although they may also carry out complementary activities as authorized by the Supervision Department.

Moreover, they must be established as a company of persons and be enrolled in the Register of Risk Rating Agencies of the Securities and Insurance Supervision Department. The specific requirements to be fulfilled include the following:

- Not less than 60 per cent of the company's capital must be held by the principal partners;
 - The rating board must consist of professionals with a university degree or equivalent higher education and an unblemished business record, the majority of whom must have had at least three years' work experience in the economic and financial field.

¹⁶Refers only to securities custody. Does not include the services offered by suppliers who combine custody with securities clearance and settlement (custodial accounts).

¹⁷Those who offer securities custody services in their capacity as securities intermediaries must fulfil the requirements appropriate to their principal function (whether it be that of stockbroker or that of securities agent).

¹⁸Those who offer financial advisory services in their capacity as securities intermediaries must fulfil the requirements appropriate to their principal function (whether it be that of stockbroker or that of securities agent). Failing that, they must establish legal personality in order to engage in such activities.

| Activity or Sub-Activity | Mode of Delivery | Market Access | National Treatment |
|------------------------------|--------------------------|------------------------------------|------------------------------------|
| Financial leasing (81112) | (1) (2) (3) (4) | Unbound Unbound None None | Unbound Unbound None None |

OTHER FINANCIAL SERVICES

Only domestic and foreign banking enterprises established in Chile can provide financial leasing services. In order to supply financial leasing services they must establish subsidiaries with their own capital and request authorization from the Banking and Financial Institutions Supervision Department to operate the service. These companies may offer leasing contracts for goods acquired at the client's request, i.e. they cannot acquire goods in order to stock them and offer them for leasing. These subsidiaries can only operate the services expressly authorized by the Banking and Financial Institutions Supervision Department. Financial leasing services are regarded as complementary banking services and, consequently, the Banking and Financial Institutions Supervision Department is empowered to extend or restrict the operation of the financial leasing services which these institutions may offer.

| Mode of Delivery | Market Access | National Treatment |
|------------------|--|--|
| (1) | Unbound | Unbound |
| (2) | Unbound | Unbound |
| (3) | None | None |
| (4) | None | None |
| (1) | Unbound | Unbound |
| (2) | Unbound | Unbound |
| (3) | None | None |
| (4) | None | None |
| (1) | Unbound | Unbound |
| (2) | Unbound | Unbound |
| (3) | None | None |
| (4) | None | None |
| (1) | Unbound | Unbound |
| (2) | Unbound | Unbound |
| (3) | None | None |
| (4) | None | None |
| | (1) (2) (3) (4) (1) (2) (3) (4) (1) (2) (3) (4) (1) (2) | (1) Unbound (2) Unbound (3) None (4) None (1) Unbound (2) Unbound (1) Unbound (2) Unbound (3) None (4) None (1) Unbound (2) Unbound (3) None (4) None (1) Unbound (3) None (1) Unbound (2) Unbound (3) None (1) Unbound (2) Unbound (3) None |

Leasing services can only be supplied by legal persons established in Chile as open corporations subject to the supervision of the appropriate authorities.

| Activity or Sub-Activity | Mode of Delivery | Market Access | National Treatment |
|--------------------------|------------------|---------------|--------------------|
| Warrants | (1) | Unbound* | Unbound* |
| | (2) | Unbound* | Unbound* |
| | (3) | None | None |
| | (4) | None | None |

These services can only be provided by natural or legal persons, Chilean or foreign, legally established in Chile who have the provision of warrants services as their sole business. Corresponds to merchandise warehousing services accompanied by the issue of a certificate of deposit and a chattel mortgage receipt.

2. <u>Telecommunications services</u>

In the case of private services whose purpose is to meet the specific telecommunications needs of particular enterprises, entities or persons by prior agreement, the supply of these services does not give access to traffic from or to the users of the public telecommunications networks.

Inspection and control

The Ministry of Transport and Telecommunications, through the Sub-Department of Telecommunications, is the competent authority responsible for the application and supervision of the law and its regulations. It also has sole responsibility for the technical interpretation of the legal and regulatory provisions governing telecommunications.

The provision of telecommunications services requires the granting of a concession or licence for operation by the Sub-Department of Telecommunications. Concessions and licences are granted in accordance with the procedures established by law and the corresponding regulations and technical standards.

| Activity or Sub-Activity | Mode of Delivery | Market Access | National Treatment |
|--|------------------|--|--------------------|
| Value-added services | | | |
| 3.1 On-line information retrieval 3.2 Electronic mail 3.3 Facsimile 3.4 Data processing | (1) | None Subject to a correspondence convention with an international services concessionaire | None |
| | (2) (3) | Unbound* None Subject to obtaining a permit. Contract with public service concessionaire. Complementary service authorization from the Sub- department of Telecommunications. | Unbound* None |
| Leased private circuits | (4) | None | None |
| 4.1 Telephone service | (1) | Unbound* | Unbound* |
| 4.2 Data transmission | (2) | Unbound* | Unbound* |
| 4.3 Electronic mail | (3) | None Subject to the granting of limited service | None |
| | (4) | None | None |

TELECOMMUNICATIONS SERVICES

Cross-border supply Mode of delivery Commercial presence (1)

(1) (2) (3) (4) Presence of natural persons

| | Activity or Sub-Activity | Mode of Delivery | Market Access | National Treatment |
|----|---------------------------------|------------------|---|--------------------|
| | ILIARY AIR TRANSPORT VICES | | | |
| 1. | Opening of offices | (1) | Unbound* | Unbound* |
| | | (2) | Unbound* | Unbound* |
| | | (3) | None Compliance with civil aviation legislation | None |
| | | (4) | None | None |
| 2. | Issue and sale of air-transport | (1) | Unbound* | Unbound* |
| | fares and tickets | (2) | Unbound* | Unbound* |
| | | (3) | None Compliance with civil aviation legislation | None |
| | | (4) | None | None |
| 3. | Computer reservation systems | (1) | None | None |
| | | (2) | Unbound* | Unbound* |
| | | (3) | None Compliance with civil aviation legislation | None |
| | | (4) | None | None |
| 4. | Ground operation of | (1) | Unbound* | Unbound* |
| | support equipment | (2) | Unbound* | Unbound* |
| | | (3) | None Compliance with civil aviation legislation | None |
| | | (4) | None | None |
| 5. | Aircraft maintenance | (1) | Unbound | Unbound |
| | 1 | (2) | Unbound | Unbound |
| | | (3) | None Compliance with civil aviation legislation | None |
| | | (4) | None | None |

TRANSPORT SERVICES

(1)

(2) (3) (4)

Cross-border supply Mode of delivery Commercial presence Presence of natural persons

TOURISM SERVICES

| Activity or Sub-Activity | Mode of Delivery | Market Access | National Treatment |
|-------------------------------|------------------|---------------|--------------------|
| OTEL AND SIMILAR SERVICES | | | |
| Lodging in hotels | (1) | Unbound* | Unbound* |
| (64110) | (2) | None | None |
| (, | (3) | None | None |
| | (4) | None | None |
| Lodging in motels | (1) | Unbound* | Unbound* |
| (64120) | (2) | None | None |
| | (3) | None | None |
| | (4) | None | None |
| Apartment - hotels | (1) | Unbound* | Unbound* |
| (64193) | (2) | None | None |
| | (3) | None | None |
| | (4) | None | None |
| Camping services | (1) | Unbound* | Unbound* |
| (64195) | (2) | None | None |
| | (3) | None | None |
| | (4) | None | None |
| Full restaurant services | (1) | Unbound* | Unbound* |
| (64210) | (2) | None | None |
| | (3) | None | None |
| | (4) | None | None |
| Meal serving service in self- | (1) | Unbound* | Unbound* |
| service facilities | (2) | None | None |
| (64220) | (3) | None | None |
| | (4) | None | None |
| Caterer services | (1) | Unbound* | Unbound* |
| (64230) | (2) | None | None |
| | (3) | None | None |
| | (4) | None | None |
| Bars without entertainment | (1) | Unbound* | Unbound* |
| (64310) | (2) | None | None |
| | (3) | None | None |
| | (4) | None | None |
| Bars with entertainment | (1) | Unbound* | Unbound* |
| (64320) | (2) | None | None |
| | (3) | None | None |
| | (4) | None | None |

| Activity or Sub-Activity | Mode of Delivery | Market Access | National Treatment |
|---|--------------------------|----------------------------------|----------------------------------|
| TRAVEL AGENCIES ORGANIZING EXCURSIONS AND TOURIST GUIDE SERVICES (74710-74720) ¹⁹ | | | |
| Travel agencies and tour operators (74710) | (1) (2) (3) (4) | Unbound* None None None | Unbound* None None None |
| Tourist guide services (74720) ¹⁹ | (1) (2) (3) (4) | Unbound* None None None | Unbound* None None None |

(1) Cross-border supply

(2) Mode of delivery

(3) Commercial presence

(4) Presence of natural persons

Professional services

Additional information for transparency purposes:

Without prejudice to what is stated in Section I (Horizontal Measures), the providers of professional services included in the present Schedule may be subject to assessment by the competent authorities in connection with which they must show that they fulfil the requirements designed to ensure that they perform competently in the sector.

¹⁹These services are being reviewed to determine their inclusion and mode of recording in the present Schedule.

| ACCOUNTING AND AUDITING ²⁰ Inbound Financial auditing (1) Unbound (86211) (1) Unbound (3) None (4) None Accounting review (1) Unbound (3) None (86212) (3) None None (4) None ENGINEERING SERVICES Inbound (3) None None Engineering design services for industrial processes and production (3) None None (86725) (4) None None None Engineering design services relating to sanitary works (2) Unbound None None Mechanical engineering design services (2) (3) None None (86726) (3) None None None Electrical engineering design services (2) (3) None None (86726) (3) None None None Electrical and process engineering design services (2) (3) None None (86726) (3) None None None (86726) | Access National Treatment |
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| Inglicence(1)Unboundrelating to sanitary works(2)Unbound(86726)(3)(4)NoneMechanical engineering design services(1)Unbound(86726)(3)NoneElectrical engineering design services(1)Unbound(86726)(3)NoneElectrical engineering design services(1)Unbound(86726)(3)NoneChemical and process engineering design services(1)Unbound None(86726)(3)None(86726)(3)None(86726)(3)None(86726)(4)None | None |
| relating to sanitary works(2)Unbound None(86726)(3)(4)NoneMechanical engineering design services(1)Unbound Unbound (86726)Unbound NoneElectrical engineering design services(1)Unbound NoneElectrical engineering design services(1)Unbound Unbound NoneChemical and process engineering design services(1)Unbound Unbound NoneChemical and process engineering design services(1)Unbound Unbound None(86726)(3)None None(4)None NoneNone None(4)None NoneNone None(86726)(3)None None | Unbound |
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| International signification(1)Unboundservices(2)Unbound(86726)(3)(4)Electrical engineering design(1)Unboundservices(2)Unbound(86726)(3)NoneChemical and process engineering design services(1)Unbound(86726)(3)NoneChemical and process engineering design services(1)Unbound(86726)(3)None(4)None(86726)(4)None | None |
| services (86726)(2) (3) (4)Unbound NoneElectrical engineering design services (86726)(1) (1) (1)Unbound Unbound (1) (3) (4)Chemical and process engineering design services (86726)(1) (1) (1)Unbound Unbound NoneChemical and process engineering design services (3) (4)(1) | Unbound |
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| (60726)(4)NoneChemical and process engineering design services (86726)(1)Unbound Unbound (3)(86726)(3)None(4)None | None |
| design services (86726) (2) Unbound (4) None (4) None | None |
| design services (86726) (2) Unbound (4) None (4) None | Unbound |
| (86726) (3) None (4) None | Unbound |
| (4) None | None |
| Environmental engineering design (1) Unbound | None |
| | Unbound |
| services (2) Unbound | Unbound |
| (86726) (3) None | None |
| (60720) (4) None | None |

PROFESSIONAL SERVICES

(1) Cross-border supply

(2) Consumption abroad(3) Commercial presence

(4) Presence of natural persons

²⁰Additional information for transparency purposes: financial statements must be endorsed by a professional legally authorized to practise in Chile.

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ENGINEERING SERVICES RELATING TO SCIENTIFIC AND TECHNICAL ADVICE

| Activity or Sub-Activity | Mode of Delivery | Market Access | National Treatment |
|---|--------------------------|------------------------------------|------------------------------------|
| ARCHITECTURAL SERVICES | <u></u> | | |
| Advisory and pre-design architectural services (86711) | (1) (2) (3) (4) | Unbound Unbound None None | Unbound Unbound None None |
| Architectural design (86712) | (1) (2) (3) (4) | Unbound Unbound None None | Unbound Unbound None None |
| INTERNATIONAL LEGAL SERVICES ²¹ | | | |
| Advice on matters of public international law and international commercial law (86190) | (1) (2) (3) (4) | Unbound Unbound None None | Unbound Unbound None None |

(1) Cross-border supply

(2) Consumption abroad

(3) Commercial presence

(4) Presence of natural persons

²¹Refers solely and exclusively to matters relating to public international law. If the implementation of the advice involves appearing before a Chilean court of justice or administrative body, then the appearance must be made by a lawyer authorized to practice in Chile who fulfils the requirement of being a Chilean national. The same requirement must be fulfilled whenever there is a need for a written instrument or formal procedure to be executed by a professional recognized in Chile. The provision of the advice does not confer the right to use the title of Attorney and therefore does not include representation services in contentious or non-contentious matters.

MANAGEMENT CONSULTING SERVICES

| Activity or Sub-Activity | Mode of Delivery | Market Access | National Treatment |
|----------------------------------|------------------|---------------|--------------------|
| General management consulting | (1) | Unbound | Unbound |
| services | (2) | Unbound | Unbound |
| (86501) | (3) | None | None |
| | (4) | None | None |
| Financial management consulting | (1) | Unbound | Unbound |
| services | (2) | Unbound | Unbound |
| (86502) | (3) | None | None |
| | (4) | None | None |
| Marketing management consulting | (1) | Unbound | Unbound |
| services | (1) | Unbound | Unbound |
| (86503) | (2) | None | None |
| | (4) | None | None |
| Production management consulting | (1) | Unbound | Unbound |
| services | (1) | Unbound | Unbound |
| (86505) | (2) | None | None |
| | (4) | None | None |
| | | Unbound | Unbound |
| Human resources management | (1) | Unbound | Unbound |
| consulting services (86505) | (2) (3) | None | None |
| | (3) | None | None |
| | (4) | None | NONE |

Cross-border supply
 Consumption abroad
 Commercial presence
 Presence of natural persons