MULTILATERAL TRADE NEGOTIATIONS THE URUGUAY ROUND

RESTRICTED
MTN.GNS/50
13 December 1993
Special Distribution
(UR-93-0235)

Group of Negotiations on Services

STATEMENT BY THE CHAIRMAN

Scheduling of Subsidies and Taxes at the Sub-Central Level

Certain delegations have raised a concern that they will be unable to complete the process of scheduling an exhaustive list of their measures relating to subsidies and taxes, at the sub-central level, which are inconsistent with Article XVII (National Treatment) by 15 December 1993. Accordingly, participants will be given an additional period of time, until 15 June 1994, during which they can complete the scheduling of such measures. It is understood that this process will not result in any alteration in the negotiated balance of rights and obligations. For a period of thirty days starting on 16 June 1994, if any participant considers that such balance has been altered as a result of scheduling additional measures, it may consult with the participant or participants concerned with a view to reaching a satisfactory adjustment.