## MULTILATERAL TRADE NEGOTIATIONS THE URUGUAY ROUND

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Trade Negotiations Committee

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## EL SALVADOR

## Statement by H.E. Mrs. Leonora de Sola Saurel Ambassador, Permanent Representative

Following many changes, interruptions, advances, setbacks and successes, we have one and all concluded the Round. The process was difficult, but we firmly believe that it was worth it because today we have a Final Act reached by consensus. We do not agree with all that is in it, but we believe that as a whole it provides the basis for a trade system which will mitigate the inequitable fluctuations in international trade and reverse - or at least curb - protectionist trends.

In this connection, the eventual adoption and implementation of the Agreements, Understandings and Decisions makes possible more predictable economic development and is therefore a positive contribution to the future of my country and its citizens. It is a source of satisfaction to us that the principles embodied in the agreements support the opening up of El Salvador's economy and so reinforce it.

Like you, Mr. Chairman, we also consider that the conclusion of the Round will lead to a number of opportunities for trade which have not been available to many countries so far.

El Salvador therefore considers that the Final Act as a whole is acceptable.

Finally, Mr. Chairman, I should like to take this opportunity to thank you for the way in which you have conducted the negotiations, in particular during the last few days. Your determined use of the hammer was essential in forging the necessary solutions. We should also like to thank the friends of the Chairman and the GATT Secretariat for their important contribution to the negotiations.