
SECOND SESSION OF THE PREPARATORY COMMITTEE OF THE
UNITED NATIONS CONFERENCE ON TRADE AND EMPLOYMENT

Text of Article XXIX of the General Agreement
on Tariffs and Trade as Amended up to
September 18, 1947 by the Tariff Agreement Committee

ARTICLE XXIX

"Relations of this Agreement to the Charter of an International
Trade Organization".

1. The Contracting Parties, recognizing that the objectives laid down to this Agreement, can best be attained through the adoption by the United Nations Conference on Trade and Employment of a Charter for an International Trade Organization, thereby leading to the creation of such an Organization, undertake, pending their acceptance of a Charter in accordance with their constitutional procedures, to observe to the fullest extent of their executive authority the general principles of the Draft Charter submitted to the Conference by the Preparatory Committee.
2. On the day on which the Charter of the International Trade Organization enters into force, Part II of this Agreement shall be suspended and superseded by the corresponding provisions of the Charter. Provided that within sixty days of the closing of the United Nations Conference on Trade and Employment any contracting party to this Agreement may lodge with the Contracting Parties an objection to any provision or provisions of this Agreement being so suspended and superseded.
3. Within sixty days after the final date for the lodging of objections, the contracting parties shall, if any such objection has been lodged, confer to consider the objection and to agree

whether the relevant provisions of the Charter to which objection has been lodged shall apply, or whether the relative provision of this Agreement in its existing form, or in any amended form, should apply. The contracting parties will agree concerning the transfer to the International Trade Organization of their functions under Article XXV.

4. If any contracting party has not accepted the Charter when it has entered into force, the contracting parties shall confer to agree whether, and if so in what way, the Agreement insofar as it affects relations between the contracting party which has not accepted the Charter and other contracting parties shall be supplemented or amended.

5. On 1 January 1949, should the Charter not have entered into force, or on such earlier date as may be agreed if it is known that the Charter will not enter into force or on such later date as is agreed if the Charter ceases to be in force, the contracting parties shall meet to agree whether this Agreement should be amended, supplemented or maintained.

6. Any objection lodged by a contracting party under the provisions of paragraph 2 of this Article and any Agreement which may be reached between the contracting parties under paragraphs 3 or 4, shall be notified for information to the signatories of the Final Act which are not at the time contracting parties.