

GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED

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Special Distribution

Agriculture Committee

IMPORT MEASURES

Annex 3: Variable Levies and Other Special Charges

Corrigendum

Page 13. Substitute the following for previous text (whole page):

DENMARK

Incidence of Variable Equalization Charges on Cereals and Milk Powder, 1969

<u>BTN</u>	<u>Commodity</u>	<u>Incidence (%)</u>
04.02.501	Milk powder for animal feed	28
10.01	Wheat	27
10.02	Rye	17
10.03	Barley	32
10.04	Oats	37
10.05	Maize	15
ex 10.07	Grain sorghum	39
ex 10.07	Millet	22
ex 11.01	Flours of wheat	35
-	Flours of maize	42
ex 11.02	Meal of barley	70

Comments

Since import charges often vary within one individual month, the calculations are based on time-weighted monthly average charges on the individual commodity groups. These charges, multiplied by the monthly volumes of imports, represent a (theoretical) amount of charges. The monthly charges thus calculated have been added up on an annual basis, and the ratio between these annual totals and the total annual import values represents ad valorem incidences.

The calculation of these (theoretical) incidences is subject to uncertainty. In cases where the charge has varied in the course of a month the calculation of the time-weighted monthly charge results in an inaccuracy which, however, is probably of minor importance. Another factor of uncertainty is that the date when the charge is paid does

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not always coincide with the date when imports are reported, viz at the time of clearance, because the payment of the charge may be deferred until goods are removed from a bonded warehouse. Control calculations suggest, however, that the theoretical incidences shown in the table present a reasonable estimate of the actual incidences.

Variable equalization charges are levied on imported grain, milled or unmilled and grain products. These charges are fixed as the difference between basic prices (minimum import prices) and the lowest prices payable for grain, (c.i.f. Danish port).

The same principles apply to the imports of milk powder for feeding.