

**GENERAL AGREEMENT
ON TRADE IN SERVICES**

GATS/SC/83-A
15 April 1994
(94-1081)

LIECHTENSTEIN

Schedule of Specific Commitments

(This is authentic in English only)

LIECHTENSTEIN - SCHEDULE OF SPECIFIC COMMITMENTS

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
I. HORIZONTAL COMMITMENTS¹			
ALL SECTORS INCLUDED IN THIS SCHEDULE			
The level of commitments in a particular sector shall not be construed to supersede the level of commitments taken with respect to any other services sector to which such service is an input or to which it is otherwise related. CPC numbers indicated in square brackets are references to the UN Provisional Central Product Classification (Statistical Papers Series M No. 77, Provisional Central Product Classification, Department of International Economics and Social Affairs, Statistical Office of the United Nations, New York, 1991).			
1) None		1) Unbound for subsidies, tax incentives and tax credits Once the EEA Agreement has entered into force for the Principality of Liechtenstein, treatment accorded to subsidiaries of third country companies formed in accordance with the law of an EEA Member State and having registered office, central administration or principal place of business within an EEA Member State is not extended to branches or agencies established in an EEA Member State by a third-country company	

¹ Liechtenstein makes reference to the specific geographic situation of the country, to its limited resources and to the small labour market. Therefore, Liechtenstein is in a position to bind its services sector only with the reservations mentioned in Part I and Part II.

Modes of supply:	1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or subsector	Limitations on market access		Limitations on national treatment	Additional commitments
	<p>2) None</p> <p>3) The establishment of a commercial presence by a juridical person (including branches) is subject to the requirement that no objection for reasons of national economy (balanced proportion of national and foreign capital; balanced ratio of foreigners in comparison with the number of resident population; balanced ratio of total number of jobs in the economy in comparison with the number of the resident population; balanced geographic situation; balanced development of the national economy, between and within the sectors) exists</p>	<p>Treatment less favourable may be accorded to subsidiaries of third countries having only their registered office in the territory of an EEA Member State unless they show that they possess an effective and continuous link with the economy of one of the EEA Member States</p> <p>2) Unbound for subsidies, tax incentives and tax credits</p> <p>3) The establishment of a commercial presence by an individual is subject to the requirement of prior residence during a certain period of time and of permanent domicile in Liechtenstein. He/she must possess sector specific government-recognized professional qualifications</p> <p>The establishment of a commercial presence by a juridical person (including branches) is subject to the following requirements: At least one of the managers has to fulfil the requirements of prior residence during a certain period of time and of permanent domicile in</p>		

LIECHTENSTEIN (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
		<p>Liechtenstein. He must possess sector specific government-recognized professional qualifications. The majority of the administrators (authorized to manage and represent the juridical person) must be resident in Liechtenstein and have either to be Liechtenstein citizens or have prior residence during a certain period of time in Liechtenstein. The general and the limited partnership have to fulfil the same conditions as corporations with limited liability (juridical person). In addition the majority of the associates have to be Liechtenstein citizens or to have prior residence during a certain period of time in Liechtenstein.</p> <p>The Liechtenstein company law does not prohibit joint stock companies from foreseeing in their articles of incorporation the preclusion or limitation of the transfer of registered shares</p>	

LIECHTENSTEIN (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
		<p>Once the EEA Agreement has entered into force for the Principality of Liechtenstein, treatment accorded to subsidiaries of third-country companies formed in accordance with the law of an EEA Member State and having registered office, central administration or principal place of business within an EEA Member State is not extended to branches or agencies established in an EEA Member State by a third-country company</p> <p>Treatment less favourable may be accorded to subsidiaries of third countries having only their registered office in the territory of an EEA Member State unless they show that they possess an effective and continuous link with the economy of one of the EEA Member States</p> <p>All acquisitions of real estate are subject to authorization. Such authorization is granted only if an actual and proven requirement for living or business purposes is given and a certain period of residence has been completed. Non-residents are excluded from the acquisition of real estate.</p>	

LIECHTENSTEIN (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
	<p>4) Unbound, except for measures concerning the entry and temporary stay of natural persons (hereafter persons) falling within the categories, as defined in paragraph I below, and subject to the following limitations and conditions and to the limitations and conditions on national treatment set out under the national treatment column: Entry and stay of foreign services suppliers in Liechtenstein is subject to authorization (requirement of residency permit and work permit). Authorization is granted subject to measures fixing overall numbers of work permits allocated. For essential personnel as defined in paragraph I below, the period of stay is limited to a period of three years. Persons staying in or entering Liechtenstein with an open-ended or prolongable residence permit based on an employment contract not limited in time for Liechtenstein are not considered as persons residing in or entering Liechtenstein for the purpose of temporary stay or temporary employment in Liechtenstein.</p>	<p>4) Unbound except for measures concerning the categories of natural persons referred to in the market access column and subject to the following limitations and conditions: working conditions prevailing in the branch and the place of activity provided by law and/or collective agreement (with respect to remuneration, working hours, etc.), measures limiting professional mobility, regulations related to statutory systems of social security and public retirement plans (with respect to qualifying period, residency requirement, etc.) and all other provisions of the legislation relating to immigration, entry, stay and work. The enterprise employing such persons shall cooperate, upon request, with the authorities in charge of the enforcement of these measures.</p>	

LIECHTENSTEIN (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
	<p>1. <u>Essential persons transferred to Liechtenstein within a specific business or company (intra-corporate transferees)</u></p> <p>Are considered as essential those persons - defined in detail below - who are employees of a business or company (hereafter enterprise) providing services in Liechtenstein through a branch or subsidiary established in Liechtenstein and who have been beforehand employees of their enterprise outside Liechtenstein for a period of not less than one year immediately preceding their application for admission:</p> <p>a) <u>Executives and senior managers:</u> persons who primarily direct the enterprise or one of its departments and who receive only general supervision or direction from high-level executives, the board of directors or the stockholders of the enterprise</p> <p>Executives and senior managers would not directly perform tasks related to the actual provision of services of the enterprise</p>		

LIECHTENSTEIN (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
	Limitations on market access	Limitations on national treatment	Additional commitments	
	<p>b) <u>Specialists</u>: highly qualified persons who, within an enterprise, are essential for the provision of a specific service by reason of their knowledge at an advanced level of expertise in the field of services, research equipment, techniques or management of the enterprise</p>			

LICHTENSTEIN (continued)

Modes of supply:		1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments		
II. SECTOR-SPECIFIC COMMITMENTS					
1. BUSINESS SERVICES					
A. <u>Professional Services</u>					
a) Legal Service					
-	1) None	1) None			
	2) None	2) None			
	3) Unbound	3) Unbound			
	4) Unbound except as indicated in Part I	4) Unbound except as indicated in Part I			

LIECHTENSTEIN (continued)

Modes of supply: 1) Sector or subsector	Cross-border supply 2) Limitations on market access	Consumption abroad 3) Limitations on national treatment	Commercial presence 4) Presence of natural persons	Additional commitments
b) Accounting, auditing and bookkeeping services	<ol style="list-style-type: none"> 1) None 2) None 3) Foreign equity ceiling of 49 per cent. Foreign voting rights may not exceed 49 per cent. At least one member of the administration body authorized to manage and represent must be a Liechtenstein citizen domiciled in Liechtenstein, be in possession of the professional licence to act as an auditor and must work full-time for the juridical person. The majority of the members of the administrative body must be in possession of the professional licence to act as an auditor. 	<ol style="list-style-type: none"> 1) None 2) None 3) Unbound 		
- Bookkeeping services, except tax returns (CPC 8622)	<ol style="list-style-type: none"> 4) Unbound except as indicated in Part I 1) None 2) None 3) None 4) Unbound except as indicated in Part I 	<ol style="list-style-type: none"> 4) Unbound except as indicated in Part I 1) None 2) None 3) None 4) Unbound except as indicated in Part I 		

LIECHTENSTEIN (continued)

Modes of supply:		1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or subsector		Limitations on market access		Limitations on national treatment	Additional commitments
c) Taxation services (CPC 863)		<ol style="list-style-type: none"> 1) None 2) None 3) Foreign equity ceiling of 49 per cent. Foreign voting rights may not exceed 49 per cent. At least one member of the administrative body authorized to manage and represent must be a Liechtenstein citizen domiciled in Liechtenstein, be in possession of the professional licence to act as an auditor or trustee and must work full-time for the juridical person. 		<ol style="list-style-type: none"> 1) None 2) None 3) Unbound 	
d) Architectural services (CPC 8671)		<ol style="list-style-type: none"> 4) Unbound except as indicated in Part I 1) None 2) None 3) None 4) Unbound except as indicated in Part I 		<ol style="list-style-type: none"> 4) Unbound except as indicated in Part I 1) None 2) None 3) None 4) Unbound except as indicated in Part I 	

LIECHTENSTEIN (continued)

Modes of supply:		1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments		
e) Engineering services (CPC 8672)	1) None 2) None 3) None	1) Liechtenstein nationality necessary for survey activities for official public purposes (however, foreign surveyors can work under the responsibility of a licensed Liechtenstein surveyor) 2) None 3) Liechtenstein nationality necessary for survey activities for official public purposes (however, foreign surveyors can work under the responsibility of a licensed Liechtenstein surveyor)			
f) Integrated engineering services (CPC 8673)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I; Liechtenstein nationality necessary for survey activities for official public purposes (however, foreign surveyors can work under the responsibility of a licensed Liechtenstein surveyor)			

LIECHTENSTEIN (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
	Limitations on market access		Limitations on national treatment	
			Additional commitments	
g) Urban planning and landscape architectural services (CPC 8674)	1) None 2) None 3) None		1) None 2) None 3) None	
B. <u>Computer and Related Services</u> (CPC 841 - CPC 845, CPC 8491)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
C. <u>Research and Development Services</u>	1) None 2) None 3) None 4) Unbound except as indicated in Part I	Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
- R&D services on natural sciences, excluding projects financed in whole or in part by public funds (part of CPC 851)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	

LJECHTENSTEIN (continued)

Modes of supply:		1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments		
- R&D services on social sciences, excluding projects financed in whole or in part by public funds (part of CPC 852)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I			
- Interdisciplinary R&D sciences, excluding projects financed in whole or in part by public funds (part of CPC 853)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I			
E. <u>Rental/Leasing Services without Operators</u>					
c) Relating to other transport equipment (CPC 83101 + CPC 83102 + CPC 83105)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I			

Modes of supply:		1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or subsector		Limitations on national treatment			
d) Relating to other machinery and equipment (CPC 83106 - CPC 83109)		1) None 2) None 3) None 4) Unbound except as indicated in Part I		1) None 2) None 3) None 4) Unbound except as indicated in Part I	Additional commitments
F. <u>Other Business Services</u>					
a) Advertising services		1) None 2) None 3) None 4) Unbound except as indicated in Part I		1) None 2) None 3) None 4) Unbound except as indicated in Part I	
- Advertising services (including direct mail advertising), excluding outdoor advertising and excluding advertising for goods subject to import authorization and excluding pharmaceutical products, alcohol, tobacco, toxics, explosives, weapons and ammunition (part of CPC 8711 + part of CPC 8712)		1) None 2) None 3) None 4) Unbound except as indicated in Part I		1) None 2) None 3) None 4) Unbound except as indicated in Part I	

LIECHTENSTEIN (continued)

Modes of supply:		1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons	
Sector or subsector	Limitations on market access				Limitations on national treatment	Additional commitments
b) Market research and public opinion polling services (CPC 864)	1) None	1) None	1) None	1) None		
	2) None	2) None	2) None	2) None		
	3) None	3) None	3) None	3) None		
	4) Unbound except as indicated in Part I	4) Unbound except as indicated in Part I	4) Unbound except as indicated in Part I	4) Unbound except as indicated in Part I		
c) Management consulting services (CPC 865)	1) None	1) None	1) None	1) None		
	2) None	2) None	2) None	2) None		
	3) None	3) None	3) None	3) None		
d) Services related to management consulting (CPC 866)	4) Unbound except as indicated in Part I	4) Unbound except as indicated in Part I	4) Unbound except as indicated in Part I	4) Unbound except as indicated in Part I		
	1) None	1) None	1) None	1) None		
	2) None	2) None	2) None	2) None		
	3) None	3) None	3) None	3) None		
e) Technical testing and analysis services (CPC 8676)	4) Unbound except as indicated in Part I	4) Unbound except as indicated in Part I	4) Unbound except as indicated in Part I	4) Unbound except as indicated in Part I		
	1) None	1) None	1) None	1) None		
	2) None	2) None	2) None	2) None		
	3) None	3) None	3) None	3) None		
	4) Unbound except as indicated in Part I	4) Unbound except as indicated in Part I	4) Unbound except as indicated in Part I	4) Unbound except as indicated in Part I		

Modes of supply:		1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments		
f) Services incidental to agriculture, hunting and forestry					
- Consulting services on agriculture, hunting and forestry (part of CPC 881)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I			
g) Services incidental to fishing					
- Consulting services relating to fishing (part of CPC 882)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I			

LIECHTENSTEIN (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
h) Services incidental to mining - Services incidental to mining, excluding prospection, surveying, exploration and exploitation (part of CPC 883 + part of CPC 5115)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
i) Services incidental to manufacturing - Consulting services relating to manufacturing (part of CPC 884 + part of CPC 885)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	

LIECHTENSTEIN (continued)

Modes of supply:	1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments	
m) Related scientific and technical consulting services				
- Related scientific and technical consulting, excluding prospecting, surveying, exploration and exploitation (part of CPC 8675)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I		
n) Maintenance and repair of equipment (not including maritime vessels, aircraft or other transport equipment) (CPC 633 + CPC 8861-CPC 8866)	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I; commercial presence in Liechtenstein required for subsector CPC 633	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I; commercial presence in Liechtenstein required for subsector CPC 633		

LIECHTENSTEIN (continued)

Modes of supply:		1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments		
o) Building-cleaning services	1) Unbound due to lack of technical feasibility 2) None 3) None	1) Unbound due to lack of technical feasibility 2) None 3) None			
- Building-cleaning services (CPC 874 except CPC 87409)	4) Unbound except as indicated in Part I; commercial presence in Liechtenstein required for subsector CPC 633	4) Unbound except as indicated in Part I; commercial presence in Liechtenstein required for subsector CPC 633			

Modes of supply:		1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or subsector	1)	Limitations on market access	2)	Limitations on national treatment	Additional commitments
p) Photographic services (CPC 875)	1)	None		1) None	
	2)	None		2) None	
	3)	None		3) None	
	4)	Unbound except as indicated in Part I		4) Unbound except as indicated in Part I	
q) Packaging services (CPC 876)	1)	Unbound due to lack of technical feasibility		1) Unbound due to lack of technical feasibility	
	2)	None		2) None	
	3)	None		3) None	
	4)	Unbound except as indicated in Part I; commercial presence in Liechtenstein required for subsector CPC 633		4) Unbound except as indicated in Part I; commercial presence in Liechtenstein required for subsector CPC 633	
r) Printing, publishing (CPC 88442)	1)	None		1) None	
	2)	None		2) None	
	3)	None		3) None	
	4)	Unbound except as indicated in Part I		4) Unbound except as indicated in Part I	

LIECHTENSTEIN (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
<p>2. COMMUNICATION SERVICES</p> <p>A. <u>Enhanced/value-added telecommunication services</u></p>			
<p>General condition applicable to all telecommunication sectors: national monopoly on network infrastructure, services have to be provided over the public network or over leased lines; wireless networks subject to licensing; pricing of leased lines not volume-sensitive, connection with the public network possible.</p>			
<p>Electronic mail (part of CPC 7523)</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in Part I</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in Part I</p>	
<p>Voice mail (part of CPC 7523)</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in Part I</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in Part I</p>	

LIECHTENSTEIN (continued)

Modes of supply:		1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or subsector	Limitations on market access		Limitations on national treatment	Additional commitments	
On-line information and data base retrieval (part of CPC 7523)	1) None		1) None		
	2) None		2) None		
	3) None		3) None		
	4) Unbound except as indicated in Part I		4) Unbound except as indicated in Part I		
Electronic data interchange (EDI) (part of CPC 7523)	1) None		1) None		
	2) None		2) None		
	3) None		3) None		
	4) Unbound except as indicated in Part I		4) Unbound except as indicated in Part I		
Enhanced/value-added facsimile services (part of CPC 7523)	1) None		1) None		
	2) None		2) None		
	3) None		3) None		
	4) Unbound except as indicated in Part I		4) Unbound except as indicated in Part I		
Code and protocol conversion	1) None		1) None		
	2) None		2) None		
	3) None		3) None		
	4) Unbound except as indicated in Part I		4) Unbound except as indicated in Part I		

LIECHTENSTEIN (continued)

Modes of supply:		1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or subsector		Limitations on market access	Limitations on national treatment	Limitations on national treatment	Additional commitments
On-line information and/or data processing part of CPC 843)	1) None	1) None	1) None	1) None	
	2) None	2) None	2) None	2) None	
	3) None	3) None	3) None	3) None	
	4) Unbound except as indicated in Part I	4) Unbound except as indicated in Part I	4) Unbound except as indicated in Part I	4) Unbound except as indicated in Part I	
Videotex	1) None	1) None	1) None	1) None	
	2) None	2) None	2) None	2) None	
	3) None	3) None	3) None	3) None	
	4) Unbound except as indicated in Part I	4) Unbound except as indicated in Part I	4) Unbound except as indicated in Part I	4) Unbound except as indicated in Part I	
Enhanced/value-added services based on licensed wireless networks including enhanced/value-added paging services, except for voice transmission	1) None	1) None	1) None	1) None	
	2) None	2) None	2) None	2) None	
	3) None	3) None	3) None	3) None	
	4) Unbound except as indicated in Part I	4) Unbound except as indicated in Part I	4) Unbound except as indicated in Part I	4) Unbound except as indicated in Part I	

LECHTENSTEIN (continued)

Modes of supply:		1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or subsector	Limitations on market access				Additional commitments
4. DISTRIBUTION SERVICES					
A. <u>Commission agents' services</u>					
- Commission agents' services, excluding services related to goods subject to import authorization, to pharmaceutical products, toxics, explosives, weapons and ammunition, and precious metals (part of CPC 6211)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	
B. <u>Wholesale trade services</u>					
- Wholesale trade services, excluding services related to goods subject to import authorization, to pharmaceutical products, toxics, explosives, weapons and ammunition, and precious metals (part of CPC 622)	1) None 2) None 3) Restrictions on sales area 4) Unbound except as indicated in Part I	1) None 2) None 3) Restrictions on sales area 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	

LIECHTENSTEIN (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
<p>C. <u>Retailing services</u></p> <p>- Retailing services, excluding services related to goods subject to import authorization, to pharmaceutical products, toxics, explosives, weapons and ammunition, and precious metals; not covered is retailing through mobile sales unit (part of CPC 631 + part of CPC 632 + par. of CPC 6111 + part of CPC 6113 + part of CPC 6121)</p>	<p>1) None</p> <p>2) None</p> <p>3) Restrictions on sales area</p> <p>4) Unbound except as indicated in Part I; commercial presence in Liechtenstein required</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in Part I; commercial presence in Liechtenstein required</p>	
<p>D. <u>Franchising</u> (CPC 8929)</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in Part I</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in Part I</p>	

LIECHTENSTEIN (continued)

Modes of supply:		1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or subsector	Limitations on market access				Additional commitments
5. EDUCATIONAL SERVICES					
Private Educational Services:					
- Compulsory education services (primary & secondary I)	1) Unbound	1) None			
	2) Unbound	2) None			
	3) Foreigners may establish commercial presence only when organized as juridical persons according to Liechtenstein law	3) None			
- Non-compulsory secondary education services (secondary II)	4) Unbound except as indicated in Part I	4) Unbound except as indicated in Part I			
	1) None	1) None			
	2) None	2) None			
	3) Foreigners may establish commercial presence only when organized as juridical persons according to Liechtenstein law	3) None			
	4) Unbound except as indicated in Part I	4) Unbound except as indicated in Part I			

LIECHTENSTEIN (continued)

Modes of supply:		1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or subsector		Limitations on national treatment			
		1) None	2) None	3) None	4) Unbound except as indicated in Part I
- Higher education services (CPC 923)	<ol style="list-style-type: none"> 1) None 2) None 3) Foreigners may establish commercial presence only when organized as juridical persons according to Liechtenstein law 4) Unbound except as indicated in Part I 	<ol style="list-style-type: none"> 1) None 2) None 3) None 4) Unbound except as indicated in Part I 	<ol style="list-style-type: none"> 1) None 2) None 3) None 4) Unbound except as indicated in Part I 	<ol style="list-style-type: none"> 1) None 2) None 3) None 4) Unbound except as indicated in Part I 	Additional commitments
- Adult education services (CPC 924)	<ol style="list-style-type: none"> 1) None 2) None 3) Foreigners may establish commercial presence only when organized as juridical persons according to Liechtenstein law 4) Unbound except as indicated in Part I 	<ol style="list-style-type: none"> 1) None 2) None 3) Foreigners may establish commercial presence only when organized as juridical persons according to Liechtenstein law 4) Unbound except as indicated in Part I 	<ol style="list-style-type: none"> 1) None 2) None 3) None 4) Unbound except as indicated in Part I 	<ol style="list-style-type: none"> 1) None 2) None 3) None 4) Unbound except as indicated in Part I 	Additional commitments

Modes of supply:		1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or subsector		Limitations on national treatment			Additional commitments
6. ENVIRONMENTAL SERVICES ¹					
A. <u>Sewage services</u> (CPC 9401)		1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I	
B. <u>Refuse disposal services</u> (CPC 9402)		1) Unbound due to lack of technical feasibility 2) None 3) None; unbound for garbage dump 4) Unbound except as indicated in Part I; commercial presence in Liechtenstein required	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I; commercial presence in Liechtenstein required	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I; commercial presence in Liechtenstein required	

¹ Nothing in this commitment should be construed to include public work function whether owned and operated by municipalities or Liechtenstein government or contracted out by them.

LIECHTENSTEIN (continued)

Modes of supply:		1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments		
C. <u>Sanitation and similar services</u> (CPC 9403)	1) Unbound due to lack of technical feasibility	1) Unbound due to lack of technical feasibility	1) Unbound due to lack of technical feasibility		
	2) None	2) None	2) None		
	3) None	3) None	3) None		
	4) Unbound except as indicated in Part I; commercial presence in Liechtenstein required	4) Unbound except as indicated in Part I; commercial presence in Liechtenstein required	4) Unbound except as indicated in Part I; commercial presence in Liechtenstein required		
D. <u>Other environmental services</u> (CPC 9404 + CPC 9405 + CPC 9406 + part of CPC 9409)	1) Unbound due to lack of technical feasibility	1) Unbound due to lack of technical feasibility	1) Unbound due to lack of technical feasibility		
	2) None	2) None	2) None		
	3) None	3) None	3) None		
	4) Unbound except as indicated in Part I	4) Unbound except as indicated in Part I	4) Unbound except as indicated in Part I		

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
<p>7. FINANCIAL SERVICES</p>			
<p>Commitments on banking, securities and insurance services in accordance with the 'Understanding on Commitments in Financial Services' (hereafter 'Understanding') and subject to limitations and conditions as contained in Part I (horizontal commitments) and as listed below. It is understood that paragraph B.4 of the 'Understanding' does not impose any obligation to allow non-resident financial services suppliers to solicit business.</p>			
<p><u>Insurance and insurance related services</u></p>	<p>1) Establishment of a commercial presence is required for the provision of insurance services in Liechtenstein. Residents may not purchase insurance services in the territory of another Party.</p> <p>2) Establishment of a commercial presence is required for the provision of insurance services in Liechtenstein. Residents may not purchase insurance services in the territory of another Party.</p>	<p>1) Establishment of a commercial presence is required for the provision of insurance services in Liechtenstein. Residents may not purchase insurance services in the territory of another Party.</p> <p>2) Establishment of a commercial presence is required for the provision of insurance services in Liechtenstein. Residents may not purchase insurance services in the territory of another Party.</p>	

LIECHTENSTEIN (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
	Limitations on market access	Limitations on national treatment	Additional commitments	
3)	<p>Permit for establishment of insurance companies from countries other than Liechtenstein is granted only to companies which are supervised by the Swiss insurance supervision authority; To be recognized for participation in the basic health insurance scheme, health insurance suppliers must be organized in the form of mutual associations (Genossenschaft, Verein: Versicherungsverein auf Gegenseitigkeit or Hilfskasse) or foundations (Stiftung); Duty of security for insurance services; Economic need test for accident insurance services; Commercial presence does not cover the setting up of representative offices</p>	<p>3) Domestic legal entities and the branch or agency establishment of foreign legal entities whose managing or representing bodies, such as the board of directors and the administration, are comprised in the main of foreigners or foreign firms, shall appoint in Liechtenstein a Liechtenstein citizen who is permanently resident here either to represent the legal entity towards the authorities as a legal representative or, empowered as an authorized signatory (procurist), to exercise the representation, without the cooperation of others. Before setting up a commercial presence to provide specific classes of insurance services, a foreign insurer must have been authorized to operate in the same classes of insurance in its country of origin for at least three years</p>		
4)	<p>Unbound except as indicated in Part I</p>	<p>4) Unbound except as indicated in Part I</p>		

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
<p><u>Banking and other financial services</u> (excluding insurance)</p>	<p>1) Participation in settlement and clearing networks is subject to a commercial presence in Liechtenstein</p> <p>According to the practice in Liechtenstein, mutual funds (collective investments) have to be marketed through banks having a commercial presence in Liechtenstein</p> <p>Swiss franc denominated issues can be lead managed only by a bank having a commercial presence (registered office or branch office) in Liechtenstein</p> <p>2) Swiss franc denominated issues can be lead managed only by a bank having a commercial presence (registered office or branch office) in Liechtenstein</p> <p>3) Licence granted to banks and financial companies according to Liechtenstein Banking and Financial Companies Act has to be approved by the Liechtenstein parliament</p> <p>Banks and financial companies must be organized in the form of a limited company</p>	<p>1) Subvention for house building is only granted to Liechtenstein citizen, which have to take out the loan for the house building at a domestic bank</p> <p>2) Subvention for house building is only granted to Liechtenstein citizen, which have to take out the loan for the house building at a domestic bank</p> <p>3) One member of the board of directors and the administrators must have domicile in Liechtenstein. They must be duly authorized to fully represent their company.</p>	

1 Are covered not only transactions indicated in paragraph B.3 of the 'Understanding' but the whole range of banking and other financial services transactions (excluding insurance).

LIECHTENSTEIN (continued)

Modes of supply:	1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments	
	<p>Financial institutions other than banks and financial companies according to the Liechtenstein Banking and Companies Act are subject to the following licensing requirements: foreign equity ceiling of 49 per cent; foreign voting rights may not exceed 49 per cent; at least one member of the administrative body authorized to manage and represent must be a Liechtenstein citizen domiciled in Liechtenstein, be in possession of the professional licence to act as an auditor or trustee and must work full-time for the juridical person</p> <p>Commercial presence of foreign financial institutions is subject to licensing requirements relating to the name of firm, duties toward the Swiss national bank and regulations on financial institutions in the country of origin</p>	<p>4) Unbound except as indicated in Part I</p>	<p>4) Unbound except as indicated in Part I</p>	

LIECHTENSTEIN (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
<p>9. TOURISM AND TRAVEL RELATED SERVICES</p> <p>A. <u>Hotels and restaurants</u> (incl. catering) (CPC 641-CPC 643)</p>	<p>1) Unbound due to lack of technical feasibility, except unbound for catering (CPC 6423)</p> <p>2) None</p> <p>3) Licence only granted if need for restaurants exists (assessment of economic needs is based on criteria such as population, degree of built-up area, type of neighbourhood, touristical interests, number of existing restaurants)</p>	<p>1) Unbound due to lack of technical feasibility, except unbound for catering (CPC 6423)</p> <p>2) None</p> <p>3) Passing an examination may be required</p>	
<p>B. <u>Travel agencies and tour operators services</u> (CPC 7471)</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in Part I</p>	<p>4) Unbound except as indicated in Part I</p> <p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in Part I</p>	

LIECHTENSTEIN (continued)

Modes of supply:		1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or subsector		Limitations on market access	Limitations on national treatment	Limitations on national treatment	Additional commitments
C. <u>Tourist guides services</u> (CPC 7472)		1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I	
10. RECREATIONAL, CULTURAL AND SPORTING SERVICES (other than audiovisual services)					
B. <u>News agency services</u> (CPC 962)		1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	

LIECHTENSTEIN (continued)

Modes of supply:	1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons	
Sector or subsector	Limitations on market access		Limitations on national treatment		Additional commitments
D. <u>Sporting and other recreational services</u>					
- Sporting services (CPC 9641)	1) None	2) None	3) None	4) Unbound except as indicated in Part I	
	2) None	3) None	4) Unbound except as indicated in Part I		
	3) None	4) Unbound except as indicated in Part I			
11. TRANSPORT SERVICES					
F. <u>Road transport services</u>					
a) Passenger transportation	1) None	2) None	3) None	4) Unbound except as indicated in Part I	
- regular, 'closed-door' tours only (part of CPC 7121)	2) None	3) None	4) Unbound except as indicated in Part I		
	3) None	4) Unbound except as indicated in Part I			
	4) Unbound except as indicated in Part I				

LIECHTENSTEIN (continued)

Modes of supply:	1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or subsector	Limitations on market access		Limitations on national treatment	Additional commitments
- occasional, excluding empty entrance, cabotage and taxi services (part of CPC 7122)	1) None 2) None 3) None		1) None 2) None 3) None 4) Unbound except as indicated in Part I	
c) Rental of commercial vehicles with operator (CPC 7124)	1) None 2) None 3) None		1) None 2) None 3) None	
d) Maintenance and repair of road transport equipment (CPC 6112 + CPC 8867)	1) Unbound except as indicated in Part I 2) None 3) None 4) Unbound due to lack of technical feasibility	1) Unbound except as indicated in Part I 2) None 3) None 4) Unbound due to lack of technical feasibility	1) Unbound except as indicated in Part I 2) None 3) None 4) Unbound except as indicated in Part I	

LIECHTENSTEIN (continued)

Modes of supply:	1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or subsector	Limitations on market access			Additional commitments
H. <u>Services auxiliary to all modes of transport</u>				
a) Cargo-handling services (CPC 741)	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I	
b) Storage and warehouse services (CPC 742)	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in Part I	
c), d) Freight transport agency services, including other auxiliary transport services, excluding local pick up and delivery (CPC 748 + part of CPC 749)	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	1) None 2) None 3) None 4) Unbound except as indicated in Part I	