

Trade: Behind the Headlines

The Public's View

Bruce Stokes

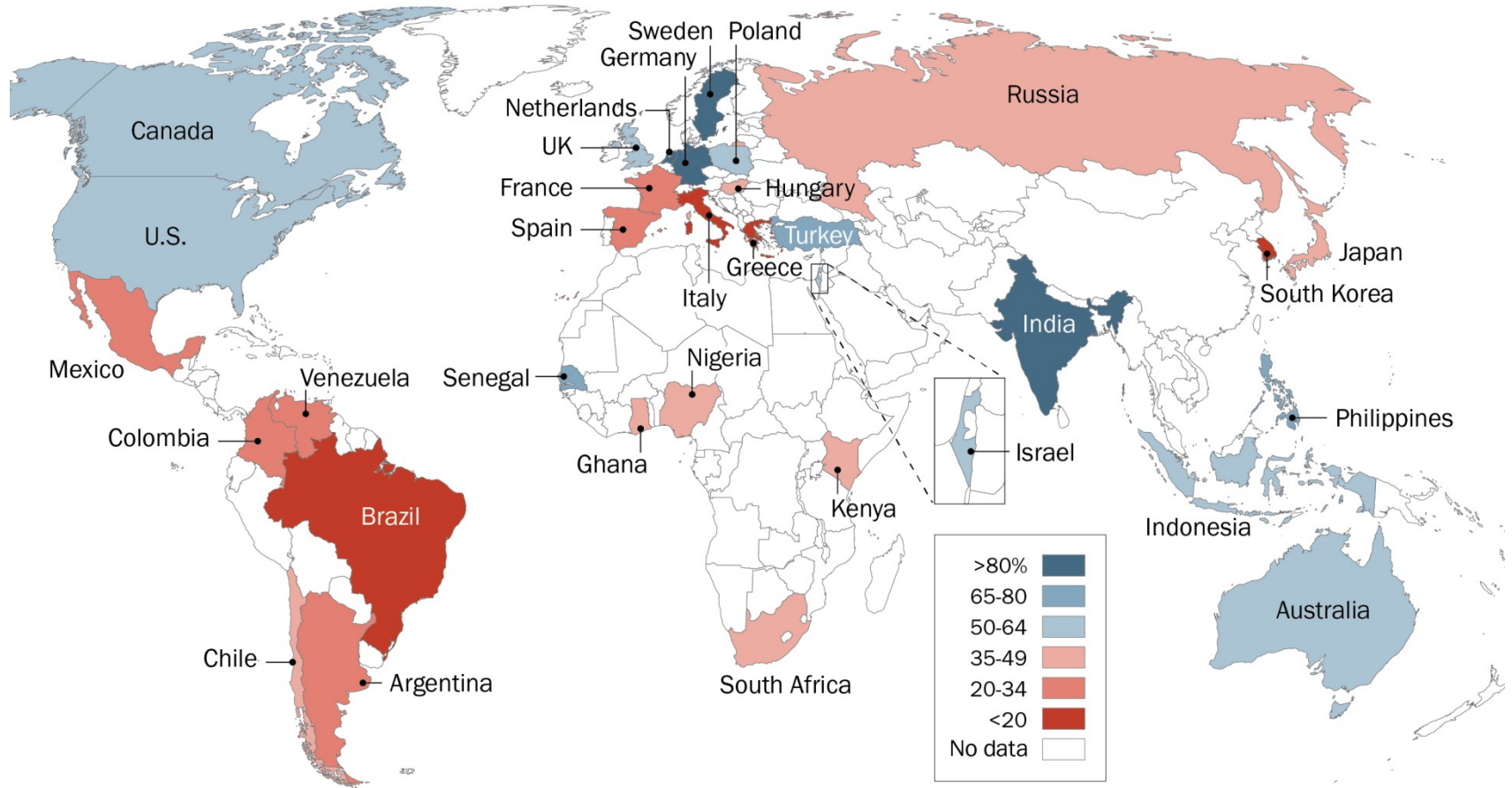
Director, Global Economic Attitudes

WTO, Geneva, September 26, 2017

THE ECONOMIC CONTEXT HAS IMPROVED

Views of National Economies Vary Widely

The current economic situation in our country is good



Source: Spring 2017 Global Attitudes Survey. Q5.

Many Feel Better About Their National Economies

The current economic situation in our country is good

	2017	2015-2017 Change
	%	
Poland	64	+26
Russia	46	+22
Indonesia	63	+21
Ghana	46	+20
Turkey	65	+18
U.S.	58	+18
Senegal	76	+16
Philippines	78	+15
Israel	62	+13
Germany	86	+11
Spain	28	+10
Mexico	28	-12
South Africa	45	-14
Argentina	23	-15
Nigeria	41	-16

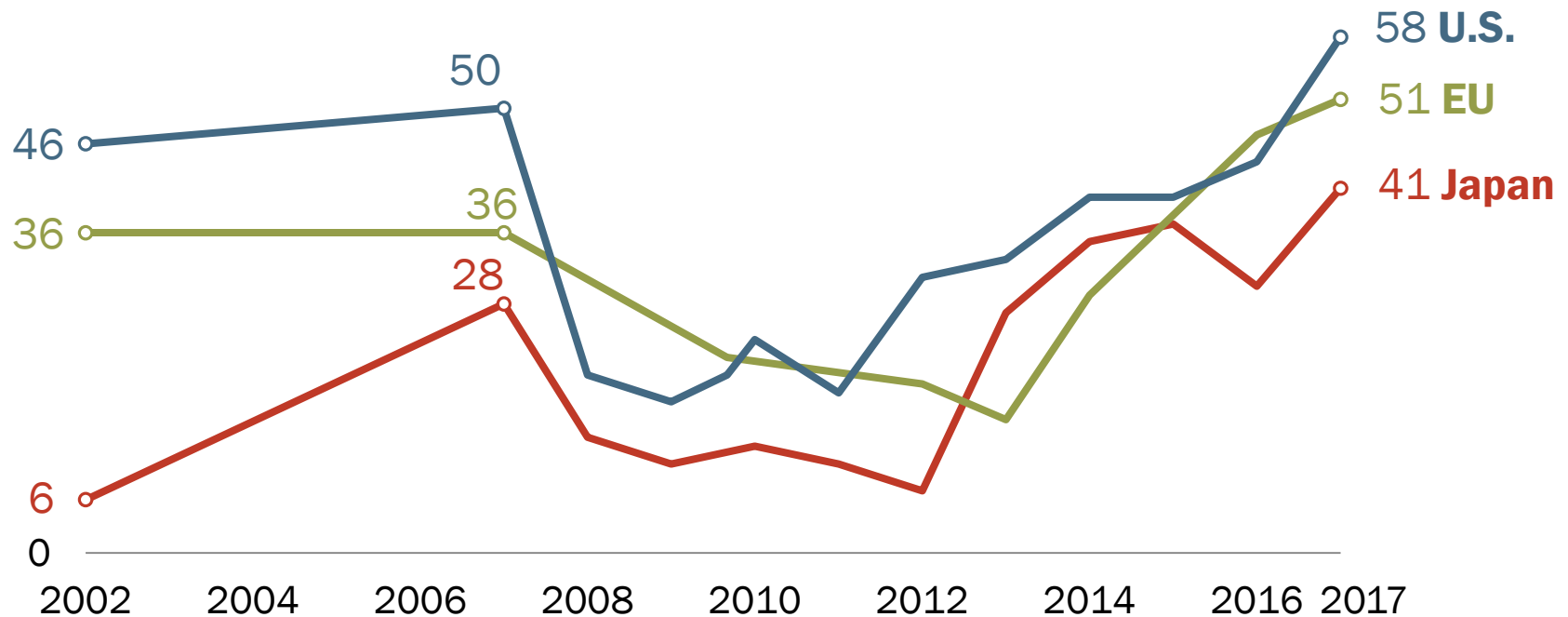
Note: Only double digit changes shown.

Source: Spring 2017 Global Attitudes Survey.

In EU, Japan, U.S., Views of Economy Have Recovered to Pre-Financial Crisis Levels

The current economic situation in our country is good

80%



Note: EU median of France, Germany, Italy, Poland and the UK.

Source: Spring 2017 Global Attitudes survey. Q5.

**BUT DON'T UNDERESTIMATE THE IMPORTANCE OF THE
CHANGING SOCIAL CONTEXT OF GLOBALIZATION**

Americans Have Experienced Dramatic Change in One Lifetime

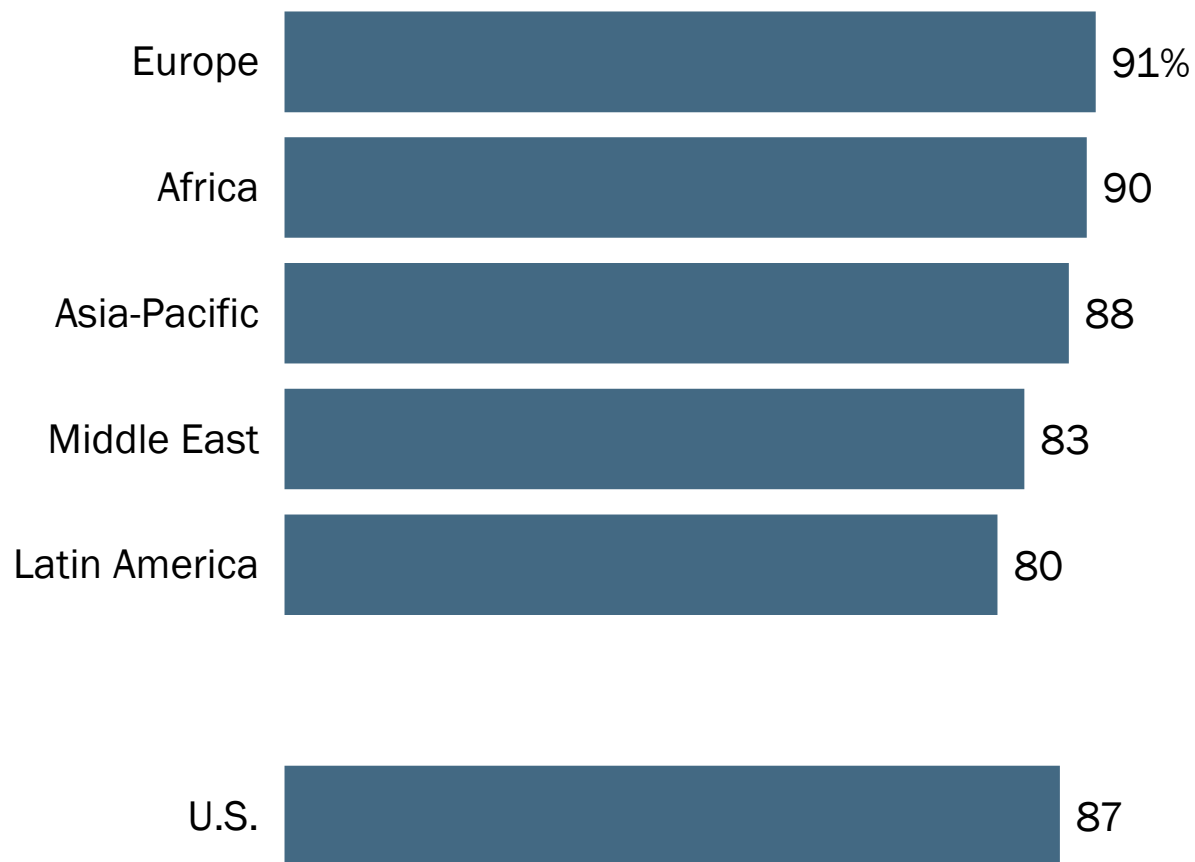
	1967	2017
	%	%
Non-white	12	38
Foreign-born	4.9	14
White, no college education	75	39
18-34, living with parents	22	32
Births to unmarried women	8.5	40.3
Women in the workforce	41	57
Share of wealth owned by top 1%	27	42

Source: Mehlman, Castagnetti, Rosen & Thomas analysis based on data from U.S. Census Bureau, Pew Research Center, U.S. Dept. of Labor and T. Piketty.

PUBLICS SUPPORT GLOBALIZATION IN PRINCIPLE

People Around the World Favor International Trade and Business Ties

In general, trade and business ties between our country and other countries around the world is a good thing

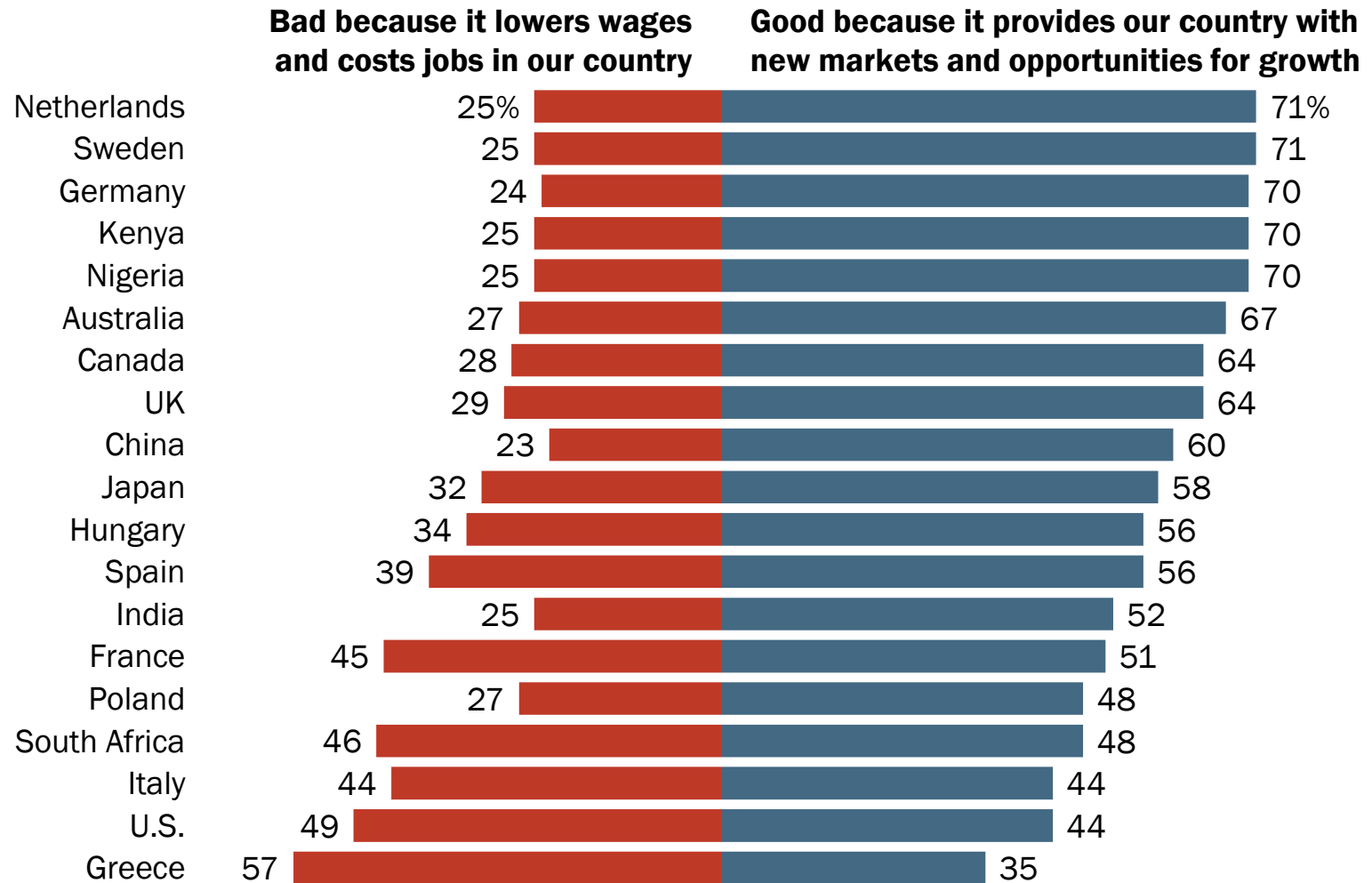


Note: Percentages represent regional medians.

Source: Spring 2017 Global Attitudes Survey.

But If Costs and Benefits Are Noted, Support Goes Down

Which statement comes closer to your view about our country's involvement in the global economy?

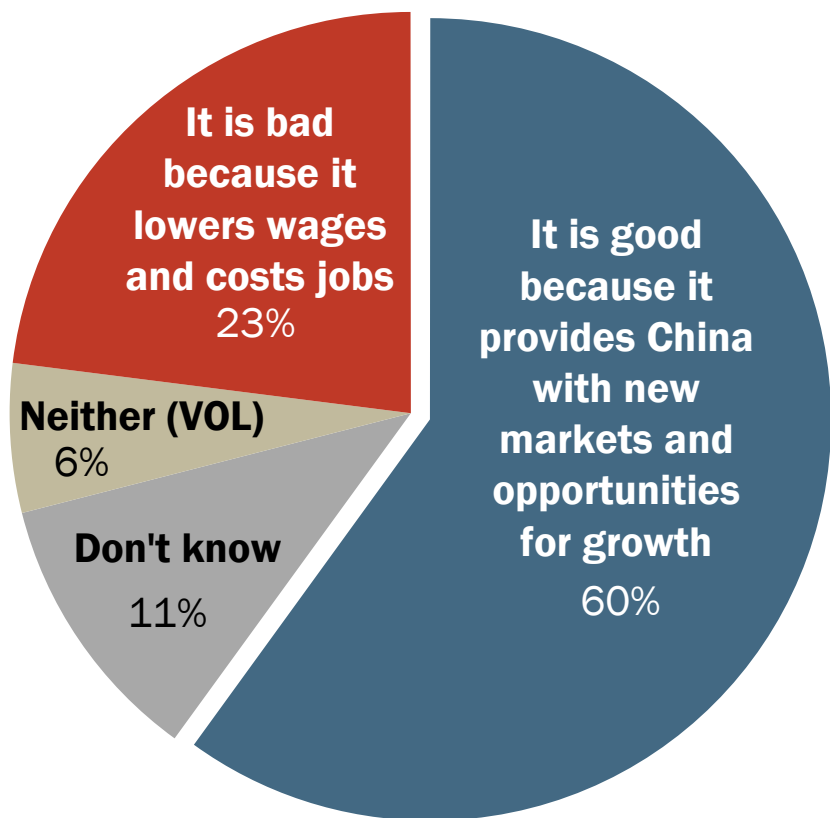


Source: Spring 2016 Global Attitudes Survey.

THOSE WHO HAVE PROSPERED ARE PARTICULARLY UPBEAT ABOUT GLOBAL ECONOMIC INTEGRATION

Chinese Have Positive View of Global Economic Engagement

Which statement comes closer to your view about China's involvement in the global economy?



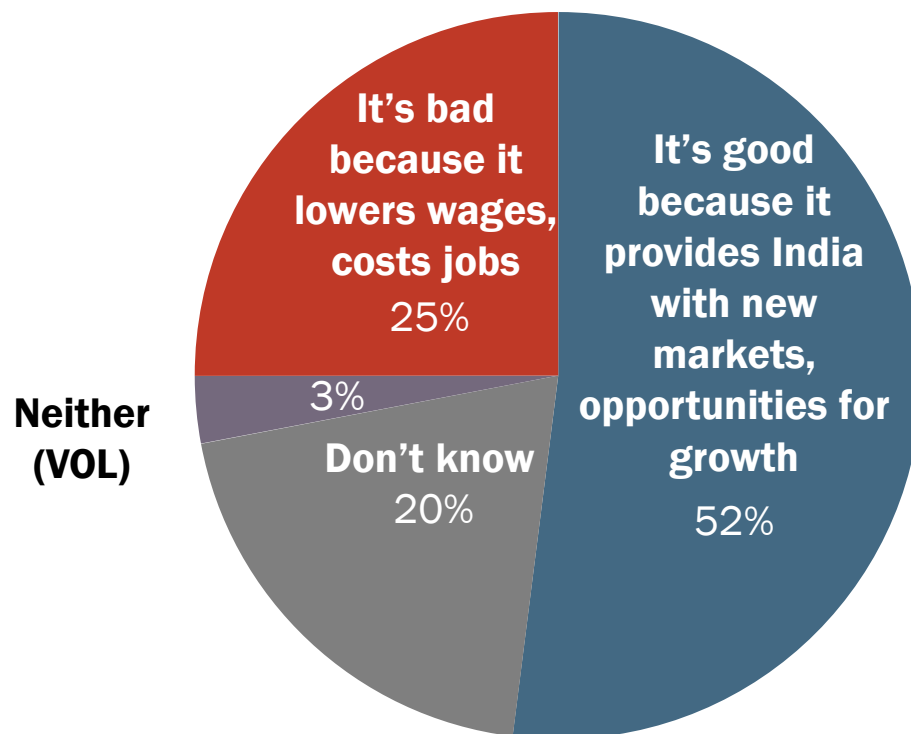
Involvement in the global economy is a good thing for China because it provides our country with new markets and opportunities for growth

TOTAL	60%
Urban	63
Rural	55

Source: Spring 2016 Global Attitudes Survey.

Roughly Half of Indians Think India's Involvement in the Global Economy Is a Good Thing

Which statement comes closer to your view about India's involvement in the global economy?

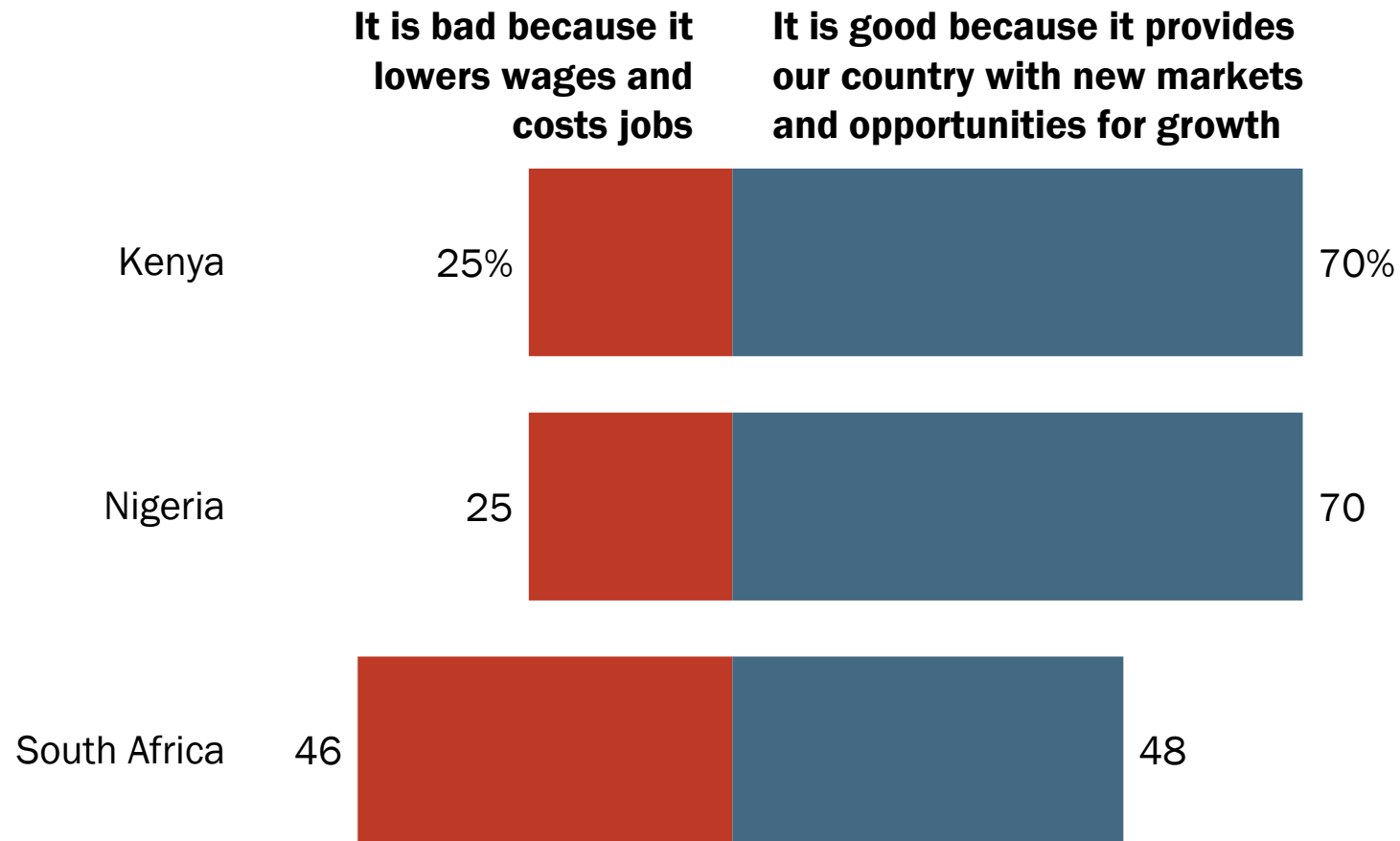


Source: Spring 2016 Global Attitudes Survey.

AFRICANS SOMEWHAT DIVIDED ON ECONOMIC INTEGRATION

Kenyans, Nigerians Quite Positive on the Benefits of Global Economic Involvement; South Africans Split

Which statement comes closer to your view about our country's involvement in the global economy?

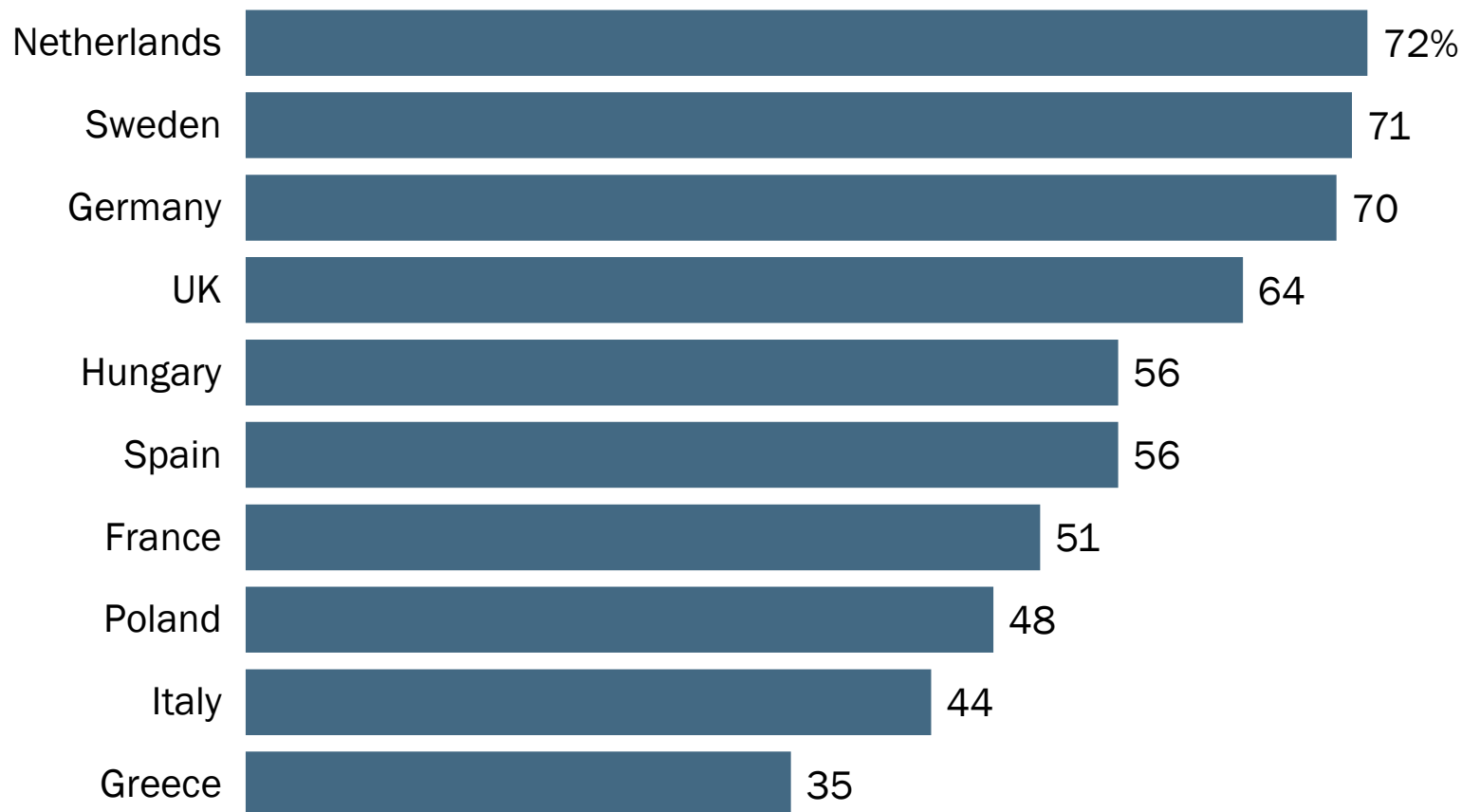


Source: Spring 2016 Global Attitudes Survey.

IN EUROPE, IT DEPENDS WHO YOU ASK

Widely Differing European Views on Economic Engagement

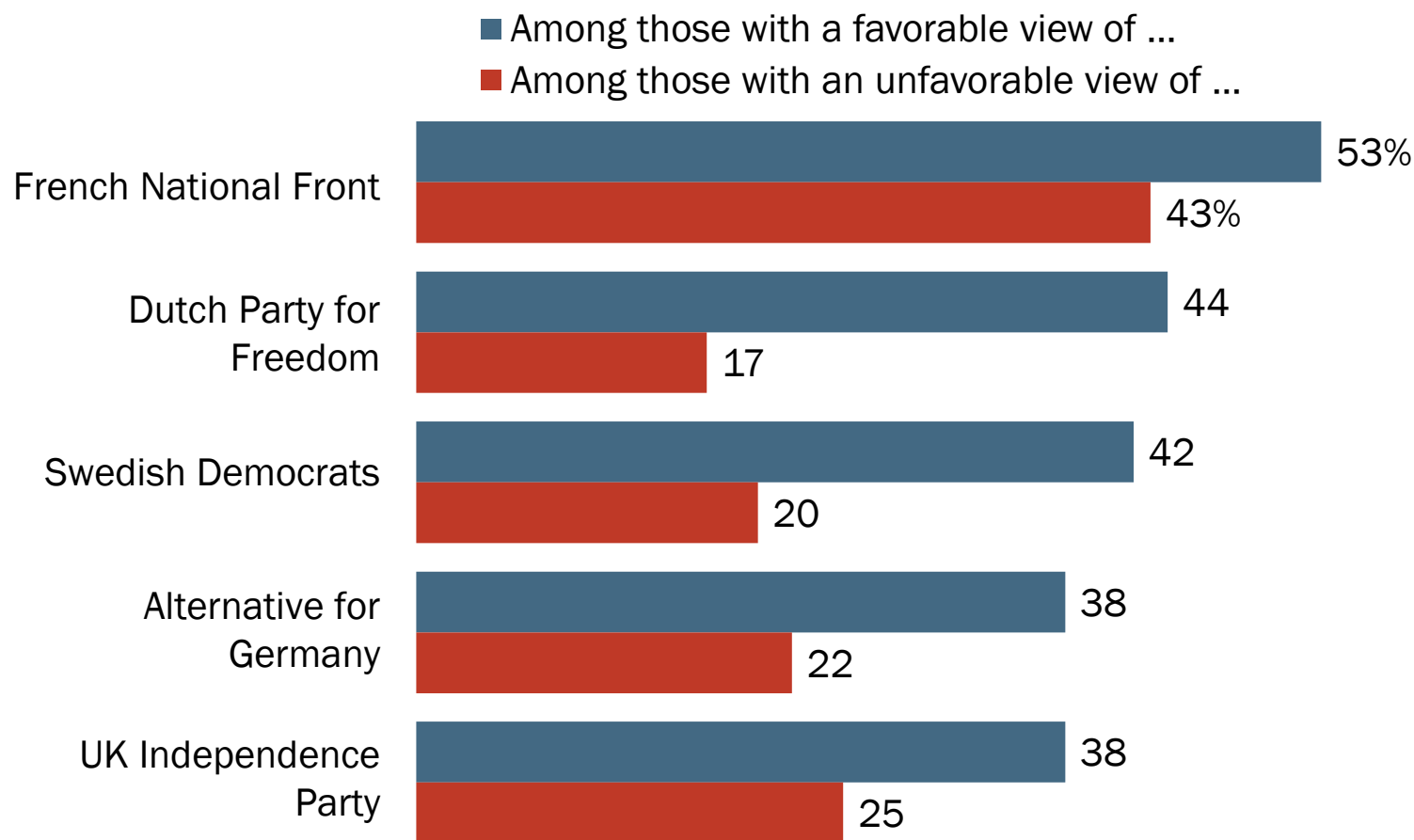
Our country's involvement in the global economy is a good thing because it provides our country with new markets and opportunities for growth



Source: Spring 2016 Global Attitudes Survey.

Those Partial to Populist Parties Are More Negative on Global Economic Engagement

Our country's involvement in the global economy is a bad thing because it lowers wages and costs jobs



Source: Spring 2016 Global Attitudes Survey.

One Reason: Many Doubt the Benefits of Trade and FDI

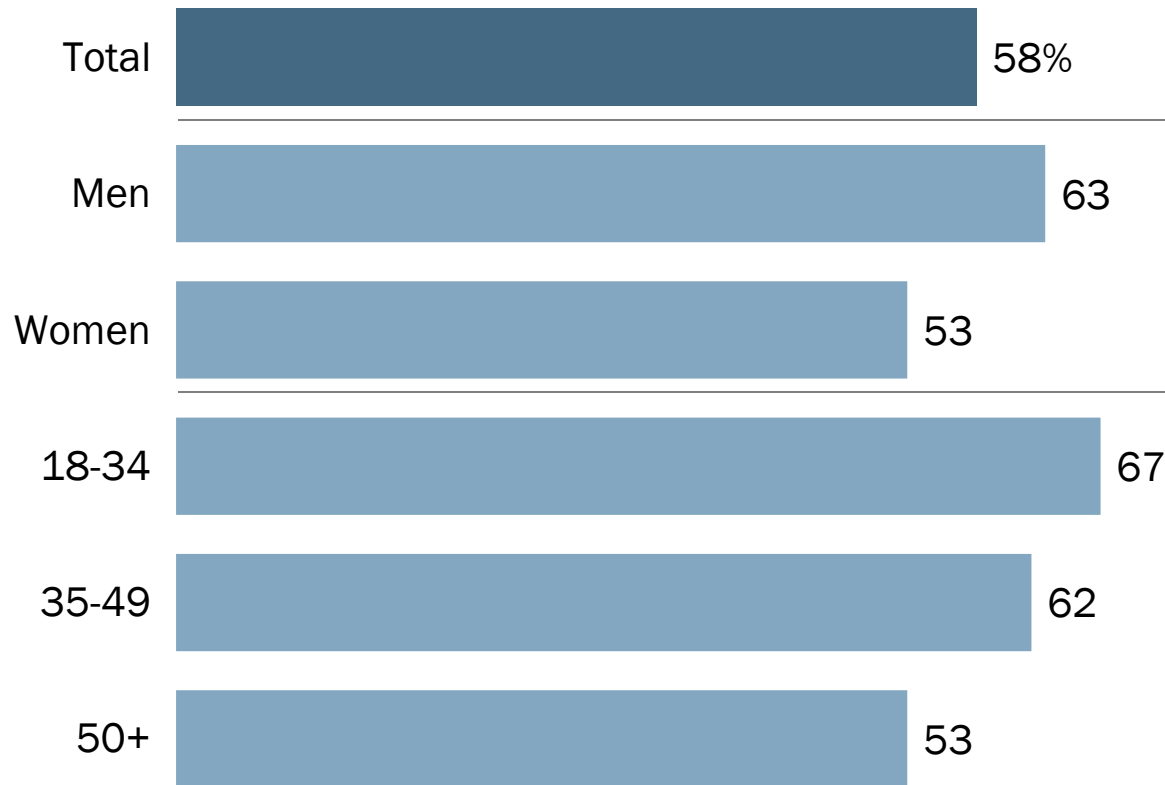
	Trade is good	Trade increases wages	Trade creates jobs	Trade lowers prices	Foreign companies buying domestic companies is good	Foreign companies building factories in our country is good
	%	%	%	%	%	%
Spain	91	28	56	22	43	85
Germany	90	28	43	26	19	66
UK	88	34	50	24	39	82
Greece	79	21	44	35	31	67
Poland	78	38	51	26	40	75
France	73	14	24	28	32	75
Italy	59	7	13	22	23	61

Source: Spring 2014 Global Attitudes Survey.

JAPANESE BACK ECONOMIC INTEGRATION IN PRINCIPLE BUT DOUBT ITS BENEFITS

Majority Say Global Economic Engagement is a Good Thing, But Women and Older People Are Less Positive

Involvement in the global economy is a good thing because it provides Japan with new markets and opportunities for growth



Source: Spring 2016 Global Attitudes Survey.

Japanese Are the Least Enthusiastic in Asia-Pacific About Globalization's Benefits

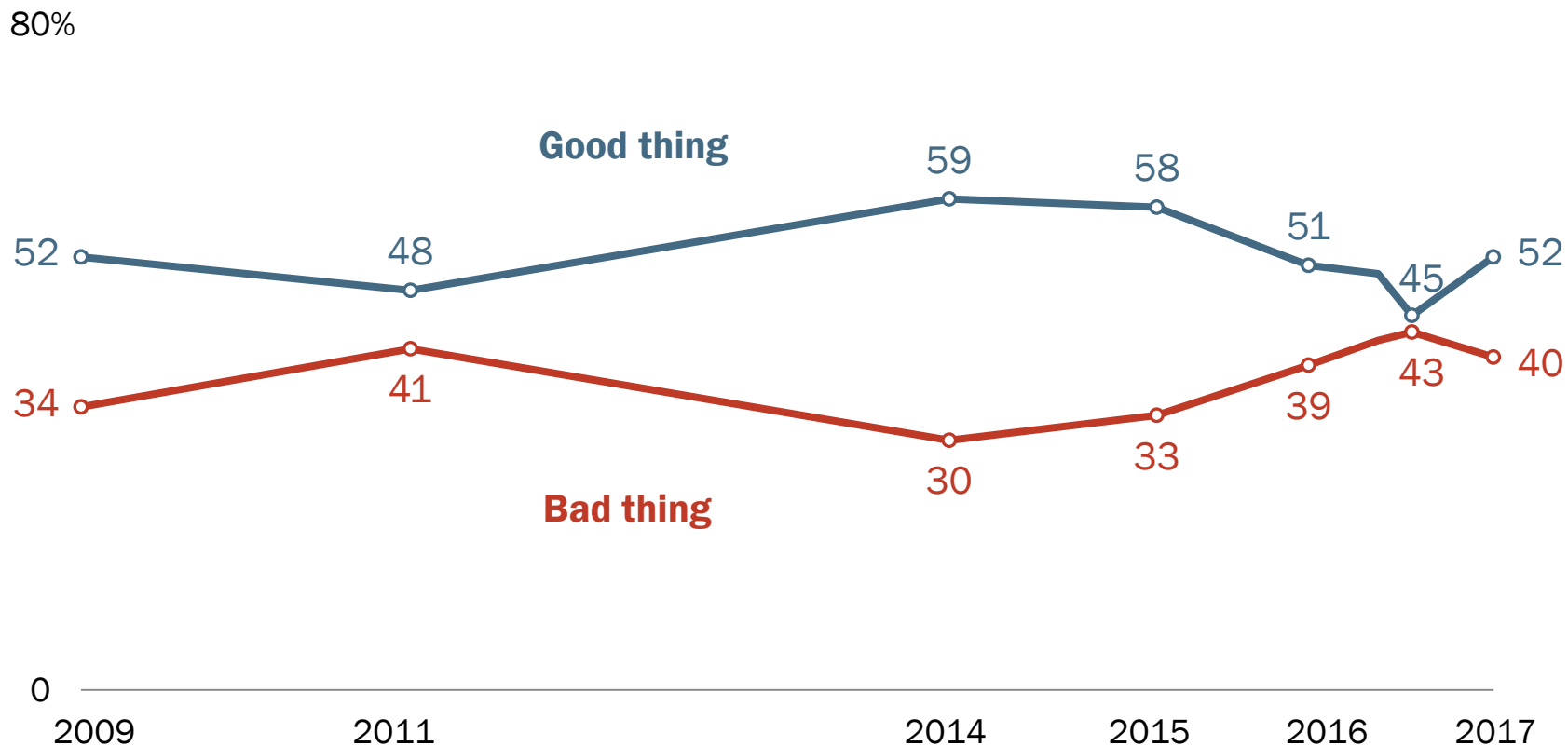
	Trade is good	Trade increases wages	Trade creates jobs	Trade lowers prices	Foreign companies buying domestic companies is good	Foreign companies building factories in our country is good
	%	%	%	%	%	%
Vietnam	95	72	78	31	59	80
Malaysia	87	47	57	9	45	78
Chile	85	27	52	28	53	68
Peru	81	42	55	24	59	70
Mexico	71	31	43	24	50	69
Japan	69	10	15	27	17	58

Source: Spring 2014 Global Attitudes Survey.

AMERICAN VIEWS ON TRADE ARE PARTISAN AND CHANGING

In Principle Americans Favor Free Trade Deals

Free trade agreements between the U.S. and other countries have been a __ for the United States



Source: Pew Research Center Survey, April 5-11, 2017.

Older White Men Are the Most Negative on Free Trade Deals

Free trade agreements between the U.S. and other countries have been a ___ for the United States

	Good thing	Bad thing
	%	%
TOTAL Population	52	40
White men	46	47
18-34	63	32
35-49	49	41
50-64	35	55
65+	34	58

Note: Whites include only those who are not Hispanic.

Source: Pew Research Center Survey, April 5-11, 2017.

All Pew Research Center reports and data are available online at www.pewresearch.org

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