

Joint Press Release of the Fourth “1+6” Roundtable

November 21st, 2019 Beijing China

Premier Li Keqiang of the State Council of China, together with World Bank Group (WBG) President David Malpass, International Monetary Fund (IMF) Managing Director Kristalina Georgieva, World Trade Organization (WTO) Deputy Director-General Alan Wolff, International Labor Organization (ILO) Director-General Guy Ryder, Organisation for Economic Cooperation and Development (OECD) Secretary-General Angel Gurría, Financial Stability Board (FSB) Chair Randal K. Quarles, held the “1+6” Roundtable (hereafter referred to as “the Roundtable”) in Beijing on November 21st, 2019. Themed around “Promoting Openness, Stability and High Quality Development of the World Economy”, the participants had candid exchange of views on the world economy and the Chinese economy, and global economic governance. All parties stressed the need to pursue appropriate fiscal, monetary and financial policies, continue to advance structural reform, shore up financial resilience, maintain and strengthen the rules-based multilateral trading system, support appropriate participation of countries in global value chains, advance international cooperation, strengthen the facilitation of global public goods, strengthen development cooperation around sustainable development, promote quality job creation and support a human-centered approach to improve labor markets; support China's high quality development through reforms and opening-up; and jointly work towards strong, sustainable, balanced and inclusive growth of the global economy.