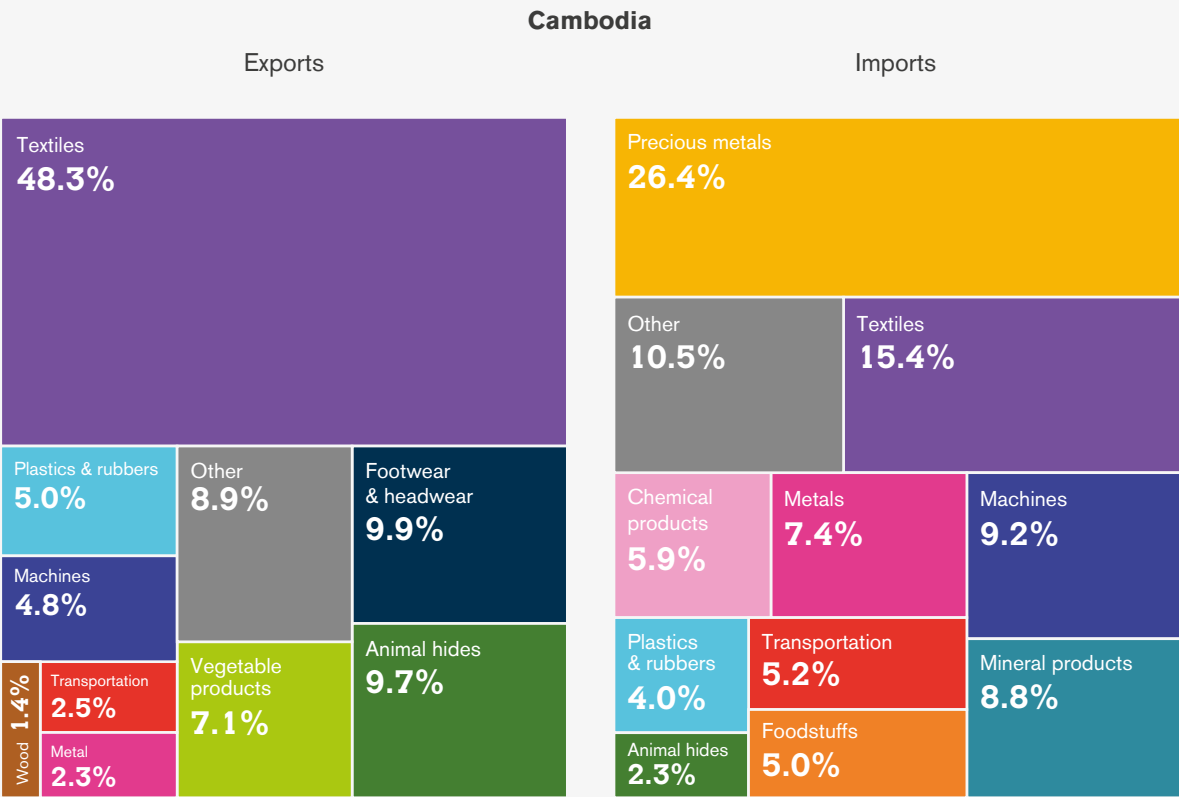


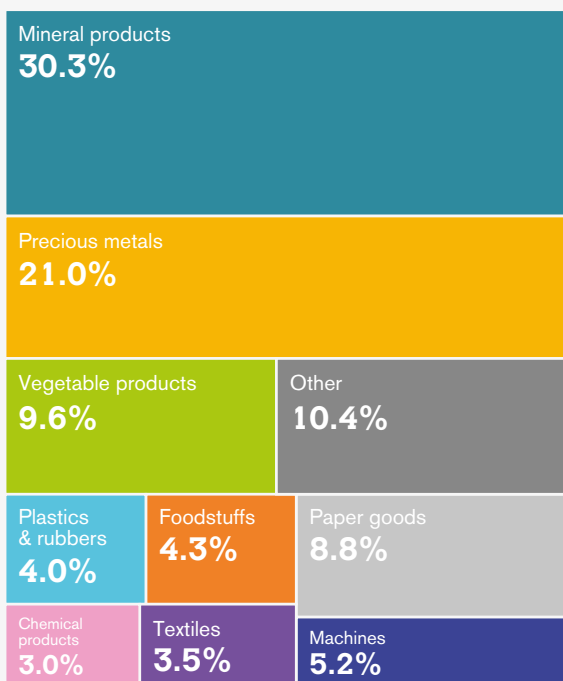
Mekong-3 trade and global value chain performance

FIGURE I.1
Shares of products traded in the Mekong-3, 2021 (in per cent)

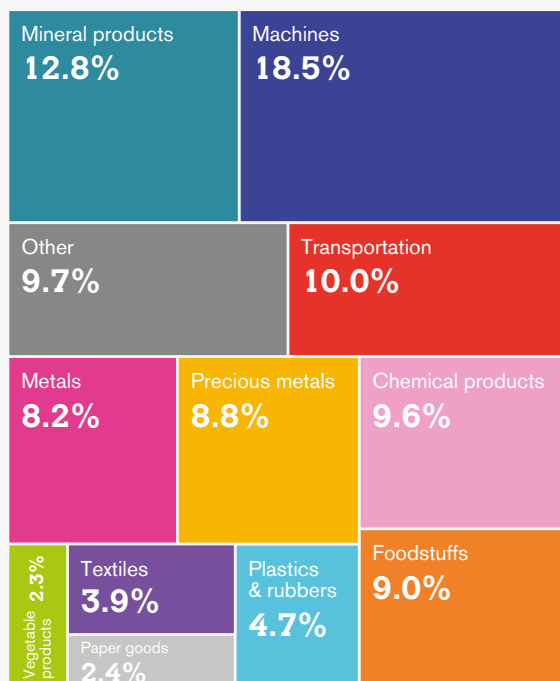


Lao PDR

Exports

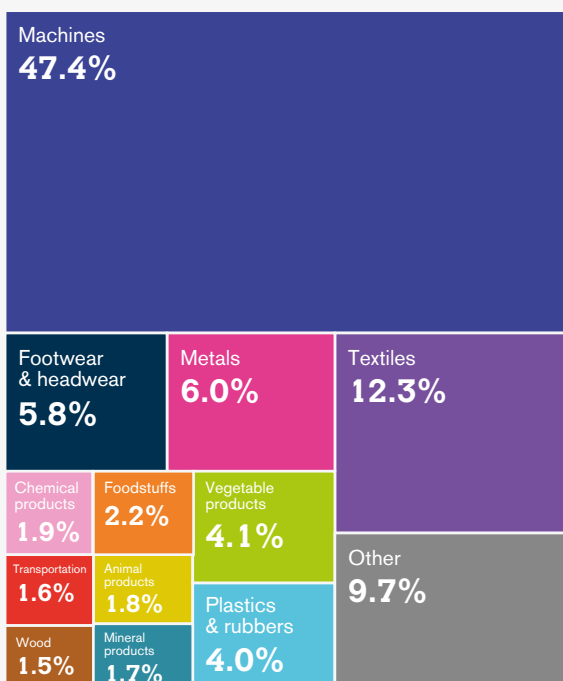


Imports

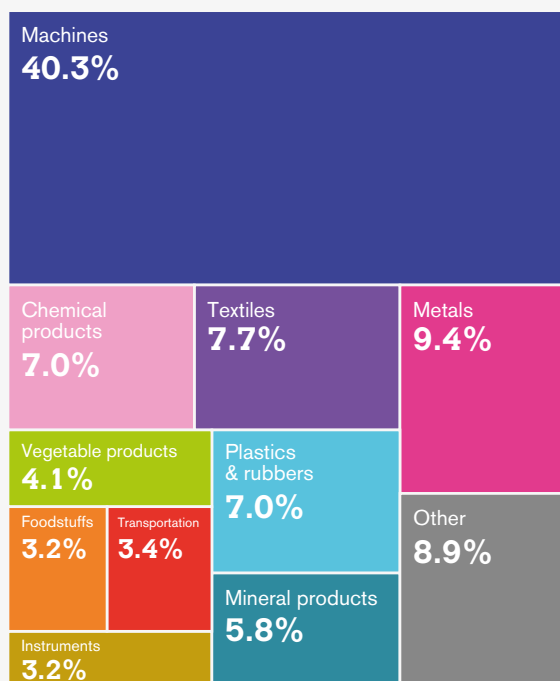


Viet Nam

Exports



Imports



Source: Observatory of Economic Complexity. Aggregate trade covered is not exact match but close to the figures produced in World Bank WITS. A full breakdown is available at <https://oec.world>.

TABLE I.1

Measuring export competitiveness: decomposing the geographical effects (in percentage points, average 2010-2021)

	Cambodia			Lao PDR			Viet Nam		
	Global effect ("pull")		Country's largest export market	Global effect ("pull")		Country's largest export market	Global effect ("pull")		Country's largest export market
	Contrib. to relative price change	Contrib. to market share change in volume	Country's market orientation	Contrib. to relative price change	Contrib. to market share change in volume	Country's market orientation	Contrib. to relative price change	Contrib. to market share change in volume	Country's market orientation
AFR	0.00	0.00	0.24	0.00	0.00	0.05	0.00	0.01	1.07
China	0.05	0.12	4.21	0.32	0.77	33.34	0.13	0.42	12.82
EA17	-0.06	-0.17	23.02	-0.02	-0.05	5.72	-0.04	-0.13	14.29
EAP	-0.01	0.47	16.34	-0.14	1.53	43.16	0.01	0.20	13.70
ECA	-0.01	-0.01	2.05	0.00	0.00	0.40	-0.01	-0.02	2.31
Japan	-0.03	-0.19	6.47	-0.02	-0.06	3.12	-0.03	-0.23	9.09
LAC	0.00	-0.01	0.78	0.00	0.00	0.07	0.00	-0.02	1.90
MENA	0.01	-0.02	1.18	0.00	0.00	0.37	0.01	-0.01	3.26
OECDnonEU	-0.03	-0.14	19.73	-0.04	-0.11	8.34	0.03	-0.04	17.30
RoW	0.00	0.00	0.44	0.00	0.00	0.27	0.02	0.01	1.69
SAR	0.00	0.01	0.22	0.02	0.07	3.30	0.01	0.07	2.35
United States	-0.18	-0.01	25.31	-0.02	-0.01	1.86	-0.18	0.00	20.21
Total		0.05	100.00		2.14	100.00		0.25	100.00

Source: World Bank MEC Database. AFR – Sub-Saharan Africa; EA17 – Euro Area (not including Croatia, Latvia, Lithuania); EAP – East Asia and Pacific; ECA – Europe and Central Asia; LAC – Latin America and the Caribbean; MENA – Middle East and North Africa; OECDnonEU – members of the Organisation for Economic Co-operation and Development which are not members of the European Union; RoW – rest of the world; SAR – South Asia Region.

TABLE I.2

Measuring export competitiveness: decomposing the sectoral effects (in percentage points, average 2010-2021)

	Cambodia			Lao PDR			Viet Nam		
	Global sector effect ("pull")		Country's weight of export sector in total exports	Global sector effect ("pull")		Country's weight of export sector in total exports	Global sector effect ("pull")		Country's weight of export sector in total exports
	Contrib. to relative price change	Contrib. to market share change in volume	Country's sector specialization	Contrib. to relative price change	Contrib. to market share change in volume	Country's sector specialization	Contrib. to relative price change	Contrib. to market share change in volume	Country's sector specialization
Agriculture	-0.26	0.00	5.28	-0.32	0.00	11.74	0.11	-0.08	9.67
Chemicals	0.00	0.00	0.15	-0.18	-0.08	4.47	0.00	-0.01	1.65
Electrical	0.04	-0.01	2.26	-0.16	-0.09	7.19	-0.41	0.92	29.88
Food	0.00	-0.01	0.69	-0.01	0.00	6.91	0.02	0.02	2.32
Footwear	0.28	-0.26	10.52	0.00	-0.04	1.33	0.15	-0.07	8.10
Leather	0.07	-0.12	3.05	0.02	0.01	0.13	0.02	-0.03	1.69
Machinery	0.00	0.00	0.24	-0.01	0.00	0.39	0.01	-0.13	6.67
Metals	0.01	0.02	0.98	-0.29	-0.42	15.62	0.05	0.00	3.92
Minerals	0.00	-0.01	0.42	0.40	0.96	16.88	0.00	-0.12	5.35
Others	0.36	0.22	5.30	0.12	-0.13	8.08	0.06	-0.03	7.41
Plastics/rubber	-0.14	-0.14	2.69	-0.25	-0.19	4.09	-0.10	-0.04	3.72
Textiles	-0.04	-1.65	62.44	0.07	-0.15	8.35	0.02	-0.35	16.37
Transportation	0.08	0.02	2.21	0.00	0.00	0.38	0.00	-0.01	1.30
Wood	0.17	-0.23	3.76	0.27	-0.10	14.43	0.04	-0.02	1.94
Total		-2.18	100.00		-0.23	100.00		0.06	100.00

Source: World Bank MEC Database.