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Technical notes

North America				
Bermuda	Canada*	Mexico*	United States of America*	
Other territories in the regio	n not elsewhere specified (r	n.e.s.)	I	1
South and Central Amer	ica and the Caribbean			
Antigua and Barbuda*	Chile*	El Salvador*	Panama*	Trinidad and Tobago*
Argentina*	Colombia*	Grenada*	Paraguay*	Uruguay*
Aruba (the Netherlands with respect to)	Costa Rica*	Guatemala*	Peru*	Venezuela, Bolivarian Republic of*
Bahamas**	Cuba*	Guyana*	Saint Kitts and Nevis*	
Barbados*	Curaçao	Haiti*	Saint Lucia*	
Belize*	Dominica*	Honduras*	Saint Vincent and the Grenadines*	
Bolivia, Plurinational State of*	Dominican Republic*	Jamaica*	Sint Maarten	
Brazil*	Ecuador*	Nicaragua*	Suriname*	
Other territories in the regio	n n.e.s.			
Europe				
Albania*	Czech Republic*	Hungary*	Malta*	Slovak Republic*
Andorra**	Denmark*	Iceland*	Montenegro*	Slovenia*
Austria*	Estonia*	Ireland*	Netherlands*	Spain*
Belgium*	Finland*	Italy*	Norway*	Sweden*
Bosnia and Herzegovina**	France*	Latvia*	Poland*	Switzerland*
Bulgaria*	FYR Macedonia*	Liechtenstein*	Portugal*	Turkey*
Croatia*	Germany*	Lithuania*	Romania*	United Kingdom*
Cyprus*	Greece*	Luxembourg*	Serbia**	
Other territories in the regio	n n.e.s.			
Commonwealth of Indep	endent States (CIS)***	-	-	-
Armenia*	Georgia***	Moldova, Republic of*	Turkmenistan	
Azerbaijan**	Kazakhstan*	Russian Federation*	Ukraine*	
Belarus**	Kyrgyz Republic*	Tajikistan*	Uzbekistan**	
Other territories in the regio	n n.e.s.			
Africa			1	1
Algeria**	Congo*	Guinea*	Morocco*	South Africa*
Angola*	Côte d'Ivoire*	Guinea-Bissau*	Mozambique*	South Sudan
Benin*	Democratic Republic of the Congo*	Kenya*	Namibia*	Sudan**
Botswana*	Djibouti*	Lesotho*	Niger*	Swaziland*
Burkina Faso*	Egypt*	Liberia*	Nigeria*	Tanzania*
Burundi*	Equatorial Guinea**	Libya**	Rwanda*	Togo*
Cabo Verde*	Eritrea	Madagascar*	São Tomé and Príncipe**	Tunisia*
Cameroon*	Ethiopia**	Malawi*	Senegal*	Uganda*
Central African Republic*	Gabon*	Mali*	Seychelles*	Zambia*
Chad*	The Gambia*	Mauritania*	Sierra Leone*	Zimbabwe*
Comoros**	Ghana*	Mauritius*	Somalia	

*WTO members

**Observer governments

*** Georgia is not a member of the Commonwealth of Independent States but is included in this group for reasons of geography and similarities in economic structure.

Middle East				
Bahrain, Kingdom of*	Israel*	Lebanese Republic**	Saudi Arabia, Kingdom of*	Yemen*
Iran**	Jordan*	Oman*	Syrian Arab Republic**	
Iraq**	Kuwait, the State of*	Qatar*	United Arab Emirates*	
Other territories in the reg	ion n.e.s.	1		1
Asia				
Afghanistan*	Hong Kong, China*	Malaysia*	Papua New Guinea*	Tonga*
Australia*	India*	Maldives*	Philippines*	Tuvalu
Bangladesh*	Indonesia*	Mongolia*	Samoa*	Vanuatu*
Bhutan**	Japan*	Myanmar*	Singapore*	Viet Nam*
Brunei Darussalam*	Kiribati	Nepal*	Solomon Islands*	
Cambodia*	Korea, Republic of*	New Zealand*	Sri Lanka*	
China*	Lao People's Democratic Republic*	Pakistan*	Chinese Taipei*	
Fiji*	Macao, China*	Palau	Thailand*	
Other territories in the reg	ion n.e.s.	1		
Regional integration ag	greements			
Andean Community (C	AN)			
Bolivia, Plurinational State of	Colombia	Ecuador	Peru	
ASEAN (Association o	f South East Asian Nations) / AFTA (ASEAN Free Tr	ade Area)	
Brunei Darussalam	Indonesia	Malaysia	Philippines	Thailand
Cambodia	Lao People's Democratic Republic	Myanmar	Singapore	Viet Nam
CACM (Central Americ	an Common Market)			_
Costa Rica	El Salvador	Guatemala	Honduras	Nicaragua
CARICOM (Caribbean	Community and Common N	larket)		
Antigua and Barbuda	Belize	Guyana	Montserrat	Saint Vincent and the Grenadines
Bahamas	Dominica	Haiti	Saint Kitts and Nevis	Suriname
Barbados	Grenada	Jamaica	Saint Lucia	Trinidad and Tobago
CEMAC (Economic and	Monetary Community of C	entral Africa)		
Cameroon	Chad	Congo	Equatorial Guinea	Gabon
Central African Republic				
COMESA (Common Ma	Irket for Eastern and South	ern Africa)		
	arket for Eastern and South	ern Africa) Libya	Rwanda	Swaziland
COMESA (Common Ma Burundi Comoros			Rwanda Seychelles	Swaziland Uganda
Burundi Comoros Democratic Republic of	Egypt	Libya		
Burundi Comoros Democratic Republic of the Congo	Egypt Eritrea	Libya Madagascar	Seychelles	Uganda
Burundi Comoros Democratic Republic of the Congo Djibouti	Egypt Eritrea Ethiopia	Libya Madagascar Malawi Mauritius	Seychelles South Sudan	Uganda Zambia
Burundi Comoros Democratic Republic of the Congo Djibouti ECCAS (Economic Con	Egypt Eritrea Ethiopia Kenya	Libya Madagascar Malawi Mauritius	Seychelles South Sudan	Uganda Zambia
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Burundi Comoros Democratic Republic of the Congo Djibouti ECCAS (Economic Con Angola Burundi	Egypt Eritrea Ethiopia Kenya Munity of Central African Central African Republic	Libya Madagascar Malawi Mauritius States) Democratic Republic of the Congo	Seychelles South Sudan Sudan Gabon	Uganda Zambia Zimbabwe
Burundi Comoros Democratic Republic of the Congo Djibouti ECCAS (Economic Con Angola Burundi Cameroon	Egypt Eritrea Ethiopia Kenya munity of Central African Central African Republic Chad	Libya Madagascar Malawi Mauritius States) Democratic Republic of the Congo Equatorial Guinea	Seychelles South Sudan Sudan Gabon	Uganda Zambia Zimbabwe
Burundi Comoros Democratic Republic of the Congo Djibouti ECCAS (Economic Con Angola Burundi Cameroon ECOWAS (Economic C	Egypt Eritrea Ethiopia Kenya mmunity of Central African Central African Republic Chad Congo	Libya Madagascar Malawi Mauritius States) Democratic Republic of the Congo Equatorial Guinea	Seychelles South Sudan Sudan Gabon	Uganda Zambia Zimbabwe
Burundi Comoros Democratic Republic of the Congo Djibouti ECCAS (Economic Con Angola Burundi Cameroon ECOWAS (Economic C Benin	Egypt Eritrea Eritrea Ethiopia Kenya munity of Central African Central African Republic Chad Congo ommunity of West African	Libya Madagascar Malawi Mauritius States) Democratic Republic of the Congo Equatorial Guinea States)	Seychelles South Sudan Sudan Gabon Rwanda	Uganda Zambia Zimbabwe São Tomé and Príncipe
Burundi Comoros Democratic Republic of the Congo Djibouti ECCAS (Economic Con Angola Burundi Cameroon	Egypt Eritrea Ethiopia Kenya munity of Central African Central African Republic Chad Congo omunity of West African Côte d'Ivoire	Libya Madagascar Malawi Mauritius States) Democratic Republic of the Congo Equatorial Guinea States) Guinea	Seychelles South Sudan Sudan Gabon Rwanda Wali	Uganda Zambia Zimbabwe São Tomé and Príncipe Senegal

European Union (28)				
Austria	Denmark	Hungary	Malta	Slovenia
Belgium	Estonia	Ireland	Netherlands	Spain
Bulgaria	Finland	Italy	Poland	Sweden
Croatia	France	Latvia	Portugal	United Kingdom
Cyprus	Germany	Lithuania	Romania	
Czech Republic	Greece	Luxembourg	Slovak Republic	
GCC (Gulf Cooperation	Council)			
Bahrain, Kingdom of	Oman	Qatar	Saudi Arabia, Kingdom of	United Arab Emirates
Kuwait, the State of				
MERCOSUR (Southern	Common Market)			
Argentina	Brazil	Paraguay	Uruguay	Venezuela, Bolivarian Republic of
NAFTA (North American	Free Trade Agreement)			
Canada	Mexico	United States		
SAFTA (South Asia Free	Trade Agreement)	·		·
Afghanistan	Bhutan	Maldives	Pakistan	Sri Lanka
Bangladesh	India	Nepal		
SADC (Southern African	Development Communi	ty)		·
Angola	Lesotho	Mauritius	Seychelles	Tanzania
Botswana	Madagascar	Mozambique	South Africa	Zambia
Democratic Republic of the Congo	Malawi	Namibia	Swaziland	Zimbabwe
WAEMU (West African E	conomic and Monetary	Union)		
Benin	Côte d'Ivoire	Mali	Senegal	Тодо
Burkina Faso	Guinea-Bissau	Niger		
Other groups				
ACP (African, Caribbean	and Pacific countries)			
Angola	Côte d'Ivoire	Guyana	Nauru	Somalia
Antigua and Barbuda	Cuba	Haiti	Niger	South Africa
Bahamas	Democratic Republic of the Congo	Jamaica	Nigeria	Sudan
Barbados	Djibouti	Kenya	Niue	Suriname
Belize	Dominica	Kiribati	Palau	Swaziland
Benin	Dominican Republic	Lesotho	Papua New Guinea	Tanzania
Botswana	Equatorial Guinea	Liberia	Rwanda	Timor-Leste
Burkina Faso	Eritrea	Madagascar	Saint Kitts and Nevis	Тодо
Burundi	Ethiopia	Malawi	Saint Lucia	Tonga
Cabo Verde	Fiji	Mali	Saint Vincent and the Grenadines	Trinidad and Tobago
Cameroon	Gabon	Marshall Islands	Samoa	Tuvalu
Central African Republic	The Gambia	Mauritania	São Tomé and Príncipe	Uganda
Chad	Ghana	Mauritius	Senegal	Vanuatu
Comoros	Grenada	Micronesia	Seychelles	Zambia
Congo	Guinea	Mozambique	Sierra Leone	Zimbabwe
Cook Islands	Guinea-Bissau	Namibia	Solomon Islands	
Africa				
North Africa				
Algeria	Egypt	Libya	Могоссо	Tunisia

Sub-Saharan Africa				
Western Africa				
Benin	The Gambia	Guinea-Bissau	Mauritania	Senegal
Burkina Faso	Ghana	Liberia	Niger	Sierra Leone
Cabo Verde	Guinea	Mali	Nigeria	Тодо
Côte d'Ivoire				
Central Africa	- 1	1		
Burundi	Central African Republic	Congo	Equatorial Guinea	Rwanda
Cameroon	Chad	Democratic Republic of the Congo	Gabon	São Tomé and Príncipe
Eastern Africa				
Comoros	Ethiopia	Mauritius	South Sudan	Tanzania
Djibouti	Kenya	Seychelles	Sudan	Uganda
Eritrea	Madagascar	Somalia		
Southern Africa	· ·	·		
Angola	Lesotho	Mozambique	South Africa	Zambia
Botswana	Malawi	Namibia	Swaziland	Zimbabwe
Territories in Africa n.e.s.				
Asia				
East Asia (including Ocea	nia)			
Australia	Indonesia	Malaysia	Samoa	Tuvalu
Brunei Darussalam	Japan	Mongolia	Singapore	Vanuatu
Cambodia	Kiribati	Myanmar	Solomon Islands	Viet Nam
China	Korea, Republic of	New Zealand	Chinese Taipei	
Fiji	Lao People's Democratic Republic	Papua New Guinea	Thailand	
Hong Kong, China	Macao, China	Philippines	Tonga	
West Asia				
Afghanistan	Bhutan	Maldives	Pakistan	Sri Lanka
Bangladesh	India	Nepal		
Other countries and territe	pries in Asia and the Pacific n.e	.S.		
APEC (Asia-Pacific Ec	onomic Cooperation)			
Australia	Hong Kong, China	Mexico	Russian Federation	Thailand
Brunei Darussalam	Indonesia	New Zealand	Singapore	United States
Canada	Japan	Papua New Guinea	Chinese Taipei	Viet Nam
Chile	Korea, Republic of	Peru		
China	Malaysia	Philippines		
BRIC				
Brazil	Russian Federation	India	China	
Developed economies				
North America (except Mexico)	European Union (28)	EFTA (Iceland, Liechtenstein, Norway, Switzerland)	Australia, Japan and New Zealand	
Developing economies	;			
Africa	South and Central America and the Caribbean, Mexico	Europe except the European Union (28) and EFTA; Middle East	Asia except Australia, Japan and New Zealand	

LDCs (least-developed	countries)			
Afghanistan	Comoros	Kiribati	Nepal	Tanzania
Angola	Democratic Republic of the Congo	Lao People's Democratic Republic	Niger	Timor-Leste
Bangladesh	Djibouti	Lesotho	Rwanda	Тодо
Benin	Equatorial Guinea	Liberia	São Tomé and Príncipe	Tuvalu
Bhutan	Eritrea	Madagascar	Senegal	Uganda
Burkina Faso	Ethiopia	Malawi	Sierra Leone	Vanuatu
Burundi	The Gambia	Mali	Solomon Islands	Yemen
Cambodia	Guinea	Mauritania	Somalia	Zambia
Central African Republic	Guinea-Bissau	Mozambique	South Sudan	
Chad	Haiti	Myanmar	Sudan	
Six East Asian traders				
Hong Kong, China	Malaysia	Singapore	Chinese Taipei	Thailand
Korea, Republic of				

WTO members are frequently referred to as "countries", although some members are not countries in the usual sense of the word but are officially "customs territories". The definition of geographical and other groupings in this report does not imply an expression of opinion by the Secretariat concerning the status of any country or territory, the delimitation of its frontiers, nor the rights and obligations of any WTO member in respect of WTO agreements. The colours, boundaries, denominations and classifications in the maps of the publication do not imply, on the part of the WTO, any judgement on the legal or other status of any territory, or any endorsement or acceptance of any boundary.

Throughout this report, South and Central America and the Caribbean is referred to as South and Central America. Aruba; the Bolivarian Republic of Venezuela; Hong Kong Special Administrative Region of China; the Republic of Korea; and the Separate Customs Territory of Taiwan, Penghu, Kinmen and Matsu are referenced as: Aruba, the Netherlands with respect to; Bolivarian Rep. of Venezuela; Hong Kong, China; Korea, Republic of; and Chinese Taipei respectively.

The data supplied in the *World Trade Report 2016* are valid as of 31 July 2016. The statistical data in this publication are supplied by and under the responsibility of the relevant statistical authorities. The use of such data by the WTO is without prejudice to the status of or sovereignty over any territory, or to the delimitation of international frontiers and boundaries.

Abbreviations and symbols

3PL	Third-party logistics
ACCA	Association of Chartered Certified Accountants
ADB	Asian Development Bank
ADBI	Asian Development Bank Institute
AfDB	African Development Bank
AfT	Aid for Trade
ALADI	Latin American Integration Association
APEC	Asia-Pacific Economic Cooperation
ASEAN	Association of Southeast Asian Nations
BASIS	Business Action to Support the Information Society
CARI	CIMB ASEAN Research Institute
CARIFORUM	Caribbean Forum
СВІ	Centre for the Promotion of Imports from developing countries
CETA	Comprehensive Economic and Trade Agreement
CIS	Commonwealth of Independent States
COMESA	Common Market for Eastern and Southern Africa
CPCCAF	Conférence permanente des chambres consulaires africaines et francophones
CTD	Committee on Trade and Development
DFQF	duty-free and quota-free
EIF	Enhanced Integrated Framework
EU	European Union
FAO	Food and Agriculture Organization of the United Nations
FDI	foreign direct investment
GATS	General Agreement on Trade in Services
GATT	General Agreement on Tariffs and Trade
GDP	gross domestic product
GNI	gross national income
GPA	Government Procurement Agreement
GVCs	global value chains
IADB	Inter-American Development Bank
ICC	International Chamber of Commerce
IFC	International Finance Corporation
ILO	International Labour Organization
IMF	International Monetary Fund
IP	Intellectual Property
IPR	intellectual property rights
IT	information technology
ITC	International Trade Centre
ITU	International Telecommunication Union
LDCs	least-developed countries
MFN	most-favoured nation
MSME	micro, small and medium enterprise
MSME-CI	MSME Country Indicator
NAFTA	North American Free Trade Agreement

NBER	National Bureau of Economic Research
NKC	National Knowledge Commission
NTMs	Non-tariff measures
OECD	Organisation for Economic Co-operation and Development
OIE	World Organisation for Animal Health
R&D	Research and development
REACH	Registration, Evaluation, Authorisation and Restriction of Chemicals
RTAs	regional trade agreements
SCM	subsidies and countervailing measures
SME	small and medium-sized enterprise
SOMACA	Société marocaine de constructions automobiles
SPARTECA	South Pacific Regional Trade and Economic Cooperation Agreement
SPS	sanitary and phytosanitary
STDF	Standards and Trade Development Facility
ТВТ	technical barriers to trade
TEC	Trade by Enterprise Characteristics
TFP	total factor productivity
TPP	Trans-Pacific Partnership
TRIPS	Trade-Related Aspects of Intellectual Property Rights
UN	United Nations
UNCTAD	United Nations Conference on Trade and Development
UN DESA	United Nations Department for Economic and Social Affairs
UNDP	United Nations Development Programme
UNESCAP	United Nations Economic and Social Commission for Asia and the Pacific
UNWTO	UN World Tourism Organization
UPS	United Parcel Service
USITC	United States International Trade Commission
VAT	value-added tax
WHO	World Health Organization
WIPO	World Intellectual Property Organization
WSF	World SME Forum
WTO	World Trade Organization

The following symbols are used in this publication:

	not available
0	figure is zero or became zero due to rounding
-	not applicable
US\$	United States dollars
UK£	UK pound

List of figures, tables and boxes

A Introduction

Tables

Table A.1:	Share of micro, small and medium-sized firms in total number of MSMEs	15
Table A.2:	Sectoral distribution of MSMEs	16
Table A.3:	Statistics on firm-level total factor productivity (TFP) in developing countries	19

Appendix tables

Appendix Table A.1:	TFP regressions on firm size groups, by income groups	27
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B SMEs in international trade: stylized facts

Figures		
Figure B.1:	SME and MSME shares in the dollar value of exports and imports of selected developed countries, 2013 (or latest year)	32
Figure B.2:	Percentage of exporting and importing firms that are SMEs in selected developed economies by enterprise size, 2013 or latest year	33
Figure B.3:	Percentage of industrial firms that are exporting and importing by enterprise size, 2013 or latest year	34
Figure B.4:	Trade values by sector, exports and imports, 2012	35
Figure B.5:	Exports and imports of MSMEs by broad product category, 2012	36
Figure B.6:	Exports and imports of SMEs in developed countries by partner, 2012	36
Figure B.7:	Extra-EU exports and imports of SMEs in developed countries by partner, 2012	37
Figure B.8:	SMEs' shares of direct exports in total sales in the manufacturing sector, by developing region and in the LDCs	38
Figure B.9:	Direct exports by manufacturing sector and firm size in developing economies	39
Figure B.10:	Shares of direct services exports by firm size and developing group	39
Figure B.11:	Schematic presentation of GVC trade flows	40
Figure B.12:	Moving towards trade in value added and GVC participation by enterprise characteristics	41
Figure B.13:	SMEs' share of total domestic value added contained in exports of motor vehicles, 2009	42
Figure B.14:	SMEs' share of total domestic value added contained in exports of business services, 2009	43
Figure B.15:	Shares of direct and indirect manufacturing exports by firm size in developing economies	43
Figure B.16:	SMEs' shares of indirect exports in total sales in the manufacturing sector, by developing region and in LDCs	44
Figure B.17:	Indirect exports by manufacturing sector and firm size in developing economies	44
Figure B.18:	Shares of direct and indirect services exports by firm size in developing economies	45
Figure B.19:	SMEs in developing economies: backward and forward participation in GVCs	46

Figure B.20:	SMEs and large enterprises: backward and forward participation in GVCs by region, ownership and manufacturing sector	47
Figure B.21:	Use of foreign and domestic inputs in production of SMEs by developing region	48
Figure B.22:	Participation of technology-enabled small firms and traditional firms in exports, 2004-14	49
Figure B.23:	Number of export destinations of technology-enabled small firms, 2007-14	49
Figure B.24:	Index for worldwide number of ordinary parcels, domestic and international service, 2000-2014	50
Figure B.25:	Share of MSMEs in exports of selected developed economies, 2005 and 2013	53
Figure B.26:	Firms in LDCs that export directly and indirectly at least 1 per cent of total sales, by size of firm	53
Figure B.27:	Time lag between firms' start of operations and engagement in exports by selected firm size in developing economies	54
Tables		

Table B.1:	Proportion of businesses in the United Kingdom with a website, by size of business, 2007-2013	51
Table B.2:	Proportion of businesses in developing economies with a website, by size of business	51
Table B.3:	Proportion of businesses receiving orders over the Internet	52

Box B.1:	Participation of micro firms in exports in selected LDCs	38
	· ····································	

C Dynamics of internationalization processes of SMEs

Figures

Figure C.1:	Relationship between internationalization and firms' financial performance	65
Figure C.2:	Distribution of Tuyauto turnover by main source of revenue, 1995-2015	72
Figure C.3:	Schematic presentation of Tuyauto's production chain	73

Tables

Boxes

Box C.1:	Entrepreneurship	60
Box C.2:	Market entry costs	63
Box C.3:	Exporter viability	66
Box C.4:	Case study – A Ugandan SME benefits from international trade participation	69
Box C.5:	Case study – A Moroccan SME engaged in global value chains	71

D Trade obstacles to SME participation in trade

Figures

Figure D.1:	Leading impediments to engaging in global trade in manufacturing, US firms survey	81
Figure D.2:	Leading impediments to engaging in global trade in services, US firms survey	82

LIST OF FIGURES, TABLES AND BOXES

Trade barriers in accessing US goods markets reported by EU firms by firm size	82
French firms' distribution by size and tariff faced in the exporting country	84
Average applied tariff faced by firm size (excluding intra-EU trade), 2011	85
Relationship between minimum export sale (per country) and time to export	87
Restrictiveness of services trade policy by sector, 2009	89
Average OECD STRI by type of measure, by sector, 2015	90
Firms with a bank loan/line of credit	95
Factors affecting SME participation in GVCs	105
	French firms' distribution by size and tariff faced in the exporting countryAverage applied tariff faced by firm size (excluding intra-EU trade), 2011Relationship between minimum export sale (per country) and time to exportRestrictiveness of services trade policy by sector, 2009Average OECD STRI by type of measure, by sector, 2015Firms with a bank loan/line of credit

Tables

Table D.2:SMEs' top five perceived constraints in entering, establishing or moving up value chainsTable D.3:Main information barriers faced by SMEs in AfricaTable D.4:Key ICT indicators, 2015Table D.5:Fixed broadband prices as a percentage of GNI per capita, by region, 2014Table D.6:Average mobile broadband prices and ranges by region, as a percentage of GNI per capita, 2014Table D.7:Obstacles that limit/prevent enterprises from selling via a website, 2013Table D.8:Obstacles that limit/prevent enterprises from selling via a websiteTable D.9:Firms' top five perceived difficulties in bringing new suppliers from developing			
value chainsTable D.3:Main information barriers faced by SMEs in AfricaTable D.4:Key ICT indicators, 2015Table D.5:Fixed broadband prices as a percentage of GNI per capita, by region, 2014Table D.6:Average mobile broadband prices and ranges by region, as a percentage of GNI per capita, 2014Table D.7:Obstacles that limit/prevent enterprises from selling via a website, 2013Table D.8:Obstacles that limit/prevent enterprises from selling via a websiteTable D.9:Firms' top five perceived difficulties in bringing new suppliers from developing	Table D.1:	A review of export barriers as emerging in selected studies on developing countries	79
Table D.4: Key ICT indicators, 2015 Table D.5: Fixed broadband prices as a percentage of GNI per capita, by region, 2014 1 Table D.6: Average mobile broadband prices and ranges by region, as a percentage of GNI per capita, 2014 1 Table D.7: Obstacles that limit/prevent enterprises from selling via a website, 2013 1 Table D.8: Obstacles that limit/prevent enterprises from selling via a website 1 Table D.9: Firms' top five perceived difficulties in bringing new suppliers from developing	Table D.2:		80
Table D.5: Fixed broadband prices as a percentage of GNI per capita, by region, 2014 1 Table D.6: Average mobile broadband prices and ranges by region, as a percentage of GNI per capita, 2014 1 Table D.7: Obstacles that limit/prevent enterprises from selling via a website, 2013 1 Table D.8: Obstacles that limit/prevent enterprises from selling via a website 1 Table D.9: Firms' top five perceived difficulties in bringing new suppliers from developing	Table D.3:	Main information barriers faced by SMEs in Africa	92
Table D.6: Average mobile broadband prices and ranges by region, as a percentage of GNI per capita, 2014 1 Table D.7: Obstacles that limit/prevent enterprises from selling via a website, 2013 1 Table D.8: Obstacles that limit/prevent enterprises from selling via a website 1 Table D.9: Firms' top five perceived difficulties in bringing new suppliers from developing	Table D.4:	Key ICT indicators, 2015	99
per capita, 2014 1 Table D.7: Obstacles that limit/prevent enterprises from selling via a website, 2013 1 Table D.8: Obstacles that limit/prevent enterprises from selling via a website 1 Table D.9: Firms' top five perceived difficulties in bringing new suppliers from developing	Table D.5:	Fixed broadband prices as a percentage of GNI per capita, by region, 2014	100
Table D.8: Obstacles that limit/prevent enterprises from selling via a website 1 Table D.9: Firms' top five perceived difficulties in bringing new suppliers from developing	Table D.6:		100
Table D.9: Firms' top five perceived difficulties in bringing new suppliers from developing	Table D.7:	Obstacles that limit/prevent enterprises from selling via a website, 2013	102
	Table D.8:	Obstacles that limit/prevent enterprises from selling via a website	103
	Table D.9:		105

Boxes

Box D.1:	Firms' responses to higher tariffs	83
Box D.2:	SMEs and non-tariff barriers: the importance of transparency and predictability	86
Box D.3:	Barriers to the internationalization of SMEs: the case of online payments	95
Box D.4:	Lack of trade finance as an obstacle to trade in Myanmar	97
Box D.5:	Factors affecting SME participation in GVCs	105

Appendix figures

Difficulties in entering, establishing or moving up agrifood value chains Difficulties in entering, establishing or moving up information and communications technology value chains Difficulties in entering, establishing or moving up textiles and apparel value chains	108 108 109
technology value chains	
Difficulties in entering, establishing or moving up textiles and apparel value chains	109
	100
Difficulties in bringing new suppliers from developing countries or LDCs into supply chains – agriculture	109
Difficulties in bringing new suppliers from developing countries or LDCs into supply chains – information and communications technology	110
Difficulties in bringing new suppliers from developing countries or LDCs into supply chains – textiles	110
Difficulties in bringing new suppliers from developing countries or LDCs into tourism product value chains	111
i i i	Difficulties in bringing new suppliers from developing countries or LDCs into supply chains – agriculture Difficulties in bringing new suppliers from developing countries or LDCs into supply chains – information and communications technology Difficulties in bringing new suppliers from developing countries or LDCs into supply chains – textiles Difficulties in bringing new suppliers from developing countries or LDCs

E Cooperative approaches to promoting SME participation in trade

Figures

Figure E.1:	Evolution of RTAs with provisions explicitly mentioning SMEs	116
Figure E.2:	Percentage of RTAs with provisions explicitly mentioning SMEs	117
Figure E.3:	Evolution of the number of SME-related provisions in RTAs	118
Figure E.4:	Number of RTAs with provisions referring to SMEs by country	119
Figure E.5:	SME terminology used in RTAs	120
Figure E.6:	Main forms of SME-related provisions in RTAs	120
Figure E.7:	Main areas of SME-related provisions in RTAs	121
Figure E.8:	Exports and MFN tariffs facing LDCs, 2010	131
Figure E.9:	New TBT Committee notifications by development status, 1995-2015	133

Tables

Table E.1:	Applied and bound MFN tariffs	130
Table E.2:	IP-related initiatives to support SMEs	137
Table E.3:	Special patent filing fees for SMEs of selected WTO members	138
Table E.4:	Overview of the main multilateral development bank trade facilitation programmes	141

Boxes

Box E.1:	Firm heterogeneity, optimal trade policy and trade agreements	115
Box E.2:	ITC e-commerce solutions for SMEs	127
Box E.3:	Alert system for WTO SPS and TBT notifications	134
Box E.4:	Fishery subsidies and SMEs	136
Box E.5:	Productive integration of micro enterprises in the Jamaican craft and agro-processing sectors	145
Box E.6:	Small-scale sesame value chain in Burkina Faso, and honey and beekeepers in Zambia	145
Box E.7:	CocoaSafe: SPS capacity-building and knowledge-sharing in the cocoa sector in Southeast Asia	146

WTO members

(As of 1 August 2016)

Afghanistan Albania Angola Antigua and Barbuda Argentina Armenia Australia Austria Bahrain, Kingdom of Bangladesh Barbados Belgium Belize Benin Bolivia, Plurinational State of Botswana Brazil Brunei Darussalam Bulgaria Burkina Faso Burundi Cabo Verde Cambodia Cameroon Canada Central African Republic Chad Chile China Colombia Congo Costa Rica Côte d'Ivoire Croatia Cuba Cyprus Czech Republic Democratic Republic of the Congo Denmark Djibouti Dominica Dominican Republic Ecuador Egypt El Salvador Estonia European Union Fiji Finland France Gabon The Gambia Georgia Germany Ghana

Greece Grenada Guatemala Guinea Guinea-Bissau Guyana Haiti Honduras Hong Kong, China Hungary Iceland India Indonesia Ireland Israel Italy Jamaica Japan Jordan Kazakhstan Kenya Korea, Republic of Kuwait, the State of Kyrgyz Republic Lao People's Democratic Republic Latvia Lesotho Liberia Liechtenstein Lithuania Luxembourg Macao, China Madagascar Malawi Malaysia Maldives Mali Malta Mauritania Mauritius Mexico Moldova, Republic of Mongolia Montenegro Morocco Mozambique Myanmar Namibia Nepal Netherlands New Zealand Nicaragua Niger Nigeria Norway

Oman Pakistan Panama Papua New Guinea Paraguay Peru Philippines Poland Portugal Qatar Romania **Russian Federation** Rwanda Saint Kitts and Nevis Saint Lucia Saint Vincent and the Grenadines Samoa Saudi Arabia, Kingdom of Senegal Seychelles Sierra Leone Singapore Slovak Republic Slovenia Solomon Islands South Africa Spain Sri Lanka Suriname Swaziland Sweden Switzerland Chinese Taipei Tajikistan Tanzania Thailand The former Yugoslav Republic of Macedonia (FYROM) Togo Tonga Trinidad and Tobago Tunisia Turkey Uganda Ukraine United Arab Emirates United Kingdom United States of America Uruguay Vanuatu Venezuela, Bolivarian Republic of Viet Nam Yemen Zambia Zimbabwe

Previous World Trade Reports

Speeding up trade: benefits and challenges of the WTO Trade Facilitation Agreement



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The WTO Trade Facilitation Agreement (TFA), agreed by WTO members at the Ministerial Conference in December 2013, is the first multilateral trade agreement concluded since the establishment of the WTO in 1995. The 2015 *World Trade Report* is the first detailed study of the potential impacts of the TFA, based on a full analysis of the final agreement text.

Trade and development: recent trends and the role of the WTO



The World Trade Report 2014 looks at four major trends that have changed the relationship between trade and development since the start of the millennium: the economic rise of developing economies, the growing integration of global production through supply chains, the higher prices for agricultural goods and natural resources, and the increasing interdependence of the world economy.

Factors shaping the future of world trade



The World Trade Report 2013 looks at what has shaped global trade in the past and reviews how demographic change, investment, technological progress, developments in the transport and energy/natural resource sectors, as well as trade-related policies and institutions, will affect international trade.

Trade and public policies: a closer look at non-tariff measures in the 21st century

The WTO and preferential trade agreements: From co-existence to coherence



Regulatory measures for trade in goods and services raise challenges for international cooperation in the 21st century. The *World Trade Report 2012* examines why governments use non-tariff measures and services measures and the extent to which these measures may distort international trade.

2011

2009

2012

2013

The ever-growing feature of inter

The ever-growing number of preferential trade agreements (PTAs) is a prominent feature of international trade. The Report describes the historical development of PTAs and the current landscape of agreements. It examines why PTAs are established, their economic effects, the contents of the agreements themselves, and the interaction between PTAs and the multilateral trading system.

Trade in natural resources



The World Trade Report 2010 focuses on trade in natural resources, such as fuels, forestry, mining and fisheries. The Report examines the characteristics of trade in natural resources, the policy choices available to governments and the role of international cooperation, particularly of the WTO, in the proper management of trade in this sector.

Trade Policy Commitments and Contingency Measures



The 2009 Report examines the range and role of contingency measures available in trade agreements. One of the Report's main objectives is to analyse whether WTO provisions provide a balance between supplying governments with the necessary flexibility to face difficult economic situations and adequately defining these in a way that limits their use for protectionist purposes.

Trade in a Globalizing World

2008

2006

The 2008 Report provides a reminder of what we know about the gains from international trade and highlights the challenges arising from higher levels of integration. It addresses the question of what constitutes globalization, what drives it, what benefits it brings, what challenges it poses and what role trade plays in this world of ever-growing inter-dependency.

Sixty Years of the Multilateral Trading System: Achievements and Challenges



On 1 January 2008 the multilateral trading system celebrated its 60th anniversary. The World Trade Report 2007 celebrates this landmark anniversary with an in-depth look at the General Agreement on Tariffs and Trade (GATT) and its successor the World Trade Organization — their origins, achievements, the challenges they have faced and what the future holds.

Exploring the Links between Subsidies, Trade and the WTO



The *World Trade Report 2006* focuses on how subsidies are defined, what economic theory can tell us about subsidies, why governments use subsidies, the most prominent sectors in which subsidies are applied and the role of the WTO Agreement in regulating subsidies in international trade. The Report also provides brief analytical commentaries on certain topical trade issues.

Trade, Standards and the WTO



The *World Trade Report 2005* seeks to shed light on the various functions and consequences of standards, focusing on the economics of standards in international trade, the institutional setting for standard-setting and conformity assessment, and the role of WTO agreements in reconciling the legitimate policy uses of standards with an open, non-discriminatory trading system.

Coherence



The *World Trade Report 2004* focuses on the notion of coherence in the analysis of interdependent policies: the interaction between trade and macroeconomic policy, the role of infrastructure in trade and economic development, domestic market structures, governance and institutions, and the role of international cooperation in promoting policy coherence.

Trade and Development



The *World Trade Report 2003* focuses on development. It explains the origin of this issue and offers a framework within which to address the question of the relationship between trade and development, thereby contributing to more informed discussion.

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World Trade Report 2016

Today's increasingly interconnected global economy is transforming what is traded and who is trading. International trade has long been dominated by large companies. But thanks to dramatically reduced trade barriers, improved transportation links, information technologies and the emergence of global value chains, many small and medium-sized enterprises – SMEs – now have the potential to become successful global traders as well. Participation in international trade, once exclusive, can progressively become more inclusive.

The *World Trade Report 2016* examines the participation of SMEs in international trade. In particular, it looks at how the international trade landscape is changing for SMEs, where new opportunities are opening up and old challenges remain, and what the multilateral trading system does and can do to encourage more widespread and inclusive SME participation in global markets.

The Report finds that small businesses continue to face disproportionate barriers to trade and highlights the scope for coherent national and international policy actions that would enhance the ability of SMEs to participate in world markets more effectively. It underlines that participation in trade has an important role to play in helping SMEs become more productive and grow. For open trade and global integration to fully benefit everyone, it is crucial to ensure that all firms – not just large corporations – can succeed in today's global marketplace.

