



WORLD TRADE  
ORGANIZATION

# WORLD TRADE REPORT 2021

Economic  
resilience  
and trade



What is the World Trade Report?

The World Trade Report is an annual publication that aims to deepen understanding about trends in trade, trade policy issues and the multilateral trading system.

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What is the 2021 Report about?

The 2021 World Trade Report explores current debates about economic resilience in a global economy increasingly subject to natural and man-made shocks, and explains how the WTO can contribute to improving economic resilience.

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Find out more

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# Acknowledgements

The *World Trade Report 2021* was prepared under the general responsibility and guidance of Anabel González, WTO Deputy Director-General, and Robert Koopman, Director of the Economic Research and Statistics Division. The report was coordinated by Eddy Bekkers and José-Antonio Monteiro. The authors of the report are Marc Auboin, Marc Bacchetta, Francesco Bellelli, Cosimo Beverelli, Eddy Bekkers, Emmanuelle Ganne, John Hancock, Katharina Laengle, Kathryn Lundquist, José-Antonio Monteiro, Roberta Piermartini, Yves Renouf, Victor Stolzenburg and Ankaï Xu (Economic Research and Statistics Division).

The following divisions in the WTO Secretariat provided valuable comments on drafts of the report: Agricultural and Commodities Division (Jonathan Hepburn, Melvin Spreij and Christiane Wolff), Development Division (Shishir Priyadarshi and Michael Roberts), Intellectual Property, Government Procurement and Competition Division (Jianning Chen, Reto Malacrida, Philippe Pelletier, Astghik Solomonyan and Antony Taubman), Legal Affairs Division (John Adank, Mireille Cossy and Juan Pablo Moya Hoyos), Rules Division (Seref Coskun and Clarisse Morgan), Trade and Environment Division (Rainer Lanz and Karsten Steinfatt), Trade in Services and Investment Division (Elena Bertola, Antonia Carzaniga, Xiaolin Chai, Dale Honeck, Markus Jelitto, Juan Marchetti, Martin Roy, Lee Tuthill and Ruosi Zhang) and Trade Policy Review Division (Willy Alfaro). Director-General Ngozi Okonjo-Iweala and Trineesh Biswas from the Office of the Director-General provided valuable advice and guidance.

External contributions were received from Chad Bown (Peterson Institute for International Economics), Stephane Hallegatte (World Bank), Patrick Gaulé (University of Bath), Alison Gillwald (Research ICT Africa), Susan Lund (McKinsey), Ellen 't Hoen (Medicines Law & Policy), Şebnem Kalemli-Özcan (University of Maryland), Mami Mizutori

(United Nations Office for Disaster Risk Reduction) and Ralph Ossa (University of Zurich). Contributions were also received from the following WTO Chairs, in coordination with the Knowledge and Information Management, Academic Outreach and WTO Chairs Programme Division (Mustapha Sadni Jallab with support from Sandra Rossier and Qing Ye): Leila Baghdadi (University of Tunis), Tabitha Kiriti-Nganga (University of Nairobi), and Boopen Seetanah, Verena Tandrigen-Ragoobur and Jaime De Melo (University of Mauritius).

The following individuals from outside the WTO Secretariat also provided useful comments on early drafts of the report: Giovanna Adinolfi, Dillon Alleyne, Venkatachalam Anbumozhi, Leila Baghdadi, Amrita Bahri, Richard Baldwin, Cecilia Bellora, Chad Bown, Lino Pascal Briguglio, Andrew Dobson, Lionel Fontagné, Emily Gray, Vanessa Gray, Stephane Hallegatte, Şebnem Kalemli-Özcan, Tabitha Kiriti, Jenty Kirsch-Wood, Mia Mikic, Julia Nielson, Hildegunn Kyvik Nordås, Keith Nurse, Ralph Ossa, Diane Quarless, Michele Ruta, Ana Maria Santacreu, Boopen Seetanah, Robert Teh, Frank Van Tongeren and Irina Zodrow.

Research assistance was provided by André Brotto, Akanksha Burman, Carolin Graf, Yuliia Kucheriava, Minhee Lee, Sergio Martinez Cotto, Lucas Ouriques Poffo, Feiyang Shi, and Enxhi Tresa. Additional charts were provided by Barbara D'Andrea with support from Shradha Bhatia and Yin Yang.

The text production of the Report was managed by Anne Lescure and Diana Dent of the Economic Research and Statistics Division. The production of the Report was managed by Anthony Martin and Helen Swain of the Information and External Relations Division. William Shaw and Helen Swain edited the report. Gratitude is also due to the translators in the Language and Documentation Services Division for the high quality of their work.

## Disclaimer

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# Abbreviations and symbols

ACP	Organisation of African, Caribbean and Pacific States	IP	intellectual property
AoA	Agreement on Agriculture	IPR	intellectual property rights
APEC	Asia-Pacific Economic Cooperation	LDC	least-developed country
ASEAN	Association of Southeast Asian Nations	MERCOSUR	Southern Common Market
CEMAC	Economic and Monetary Community of Central Africa	MFN	most-favoured nation
COMESA	Common Market for East and Southern Africa	MSME	micro, small and medium-sized enterprise
COVID-19	coronavirus disease	NGO	non-governmental organization
C-TAP	COVID-19 Technology Access Pool	OECD	Organisation for Economic Co-operation and Development
DSU	WTO Dispute Settlement Understanding	OIE	World Organisation for Animal Health
EAC	East African Community	PPE	personal protective equipment
EGA	Environmental Goods Agreement	QR	quantitative restriction
EIF	Enhanced Integrated Framework	R&D	research and development
EM-DAT	Emergency Events Database	RTA	regional trade agreement
FAO	Food and Agriculture Organization of the United Nations	SACU	Southern African Customs Union
FDI	foreign direct investment	SCM	subsidies and countervailing measures
FTA	free trade agreement	SPS	sanitary and phytosanitary
GATS	General Agreement on Trade in Services	STDF	Standards and Trade Development Facility
GATT	General Agreement on Tariffs and Trade	TFA	WTO Trade Facilitation Agreement
GDP	gross domestic product	TRIMs Agreement	WTO Agreement on Trade-Related Investment Measures
GHG	greenhouse gas	TRIPS	trade-related aspects of intellectual property rights
GPA	Agreement on Government Procurement	UN	United Nations
GVC	global value chain	UNDRR	United Nations Office for Disaster Risk Reduction
HS	Harmonized System	WCO	World Customs Organization
IATA	International Air Transport Association	WHO	World Health Organization
ICC	International Chamber of Commerce	WIPO	World Intellectual Property Organization
ICT	information and communications technologies	WTO Agreement	Marrakesh Agreement Establishing the World Trade Organization
IMF	International Monetary Fund		