

1 PARAGRAPH E	1
1.1 Text of Paragraph E	1
1.2 General	1

1 PARAGRAPH E OF THE TRADE POLICY REVIEW MECHANISM

1.1 Text of Paragraph E

E. *Relationship with the balance-of-payments provisions of GATT 1994 and GATS*

Members recognize the need to minimize the burden for governments also subject to full consultations under the balance-of-payments provisions of GATT 1994 or GATS. To this end, the Chairman of the TPRB shall, in consultation with the Member or Members concerned, and with the Chairman of the Committee on Balance-of-Payments Restrictions, devise administrative arrangements that harmonize the normal rhythm of the trade policy reviews with the timetable for balance-of-payments consultations but do not postpone the trade policy review by more than 12 months.

1.2 General

1. For Members invoking the balance-of-payments exceptions of the General Agreement on Tariffs and Trade 1994 (GATT 1994), trade policy reviews have been coordinated with balance-of-payments consultations, for instance in the case of the Slovak Republic in 1995.¹

2. Since 2009 there have been no such cases.

Current as of: June 2020

¹ [WT/TPR/S/7](#).