ASEAN Economic Community: Progress, Challenges and Prospects

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ASEAN as a hub for Asian noodle bowls

	1990	2000	2011
ASEAN intra-regional trade (%)	18.8	24.7	25.9
ASEAN-3 intra-regional trade (%)	29.4	37.3	38.7
ASEAN-6 FTAs, including signed, negotiated & proposed	7	17	179*

Source: ADB
Note: *2013

ASEAN-WTO Asymmetries – Room for multilateralisation and collaboration

FUCNTION	ASEAN	WTO
Legislative i.e. negotiations	Strong	Weak
Litigation i.e. Dispute Settlement mechanism	Weak	Strong
Monitoring i.e. transparency mechanisms	Weak	Strong

Note: Strictly personal view

ASEAN Secretariat:

Secretariat (Number of members)	Budget (US$, 2012)	Staff (2012/13)	Contributions	Intra-regional trade (%, 2011)
ASEAN (10)	15.8 million	260	Fixed equal contributions i.e. 10%	25.9
SAARC (7)	2.7 million	63	Fixed formula of: India (29.10%) Pakistan (20.85%) Bangladesh, Nepal & SL (8.35%) Bhutan & Maldives (2.0%) in addition to the 3% equal contribution	4.3
PIFS (16)	3.9 million*	82	Fixed formula of: Australia & NZ (37.16%) PNG (5.49%) Fiji (2.24%) Samoa, Solomon Islands, Tonga & Vanuatu (1.98%)	Around 7
EC (27)	4.2 billion	25,803	Size of economy	70.6
WTO (159)	215 million	629	Share of international trade**	….

Note: *2011

** ASEAN Members' individual contributions to the WTO budget ranged from US$0.4 to $4.7 million in 2011