



MONTHLY TRADE TRENDS: AUGUST - SEPTEMBER 2019

WTO OMC

MERCHANDISE TRADE

UPDATED ON 25 NOVEMBER 2019

Exports of selected traders continued their downward trend relative to the year before. The Republic of Korea again saw the steepest relative decline, but all selected traders saw negative growth as global trade tensions continued.. The decline in imports also moderated in September 2019, and increases were seen in Extra-EU and Japan imports as Japanese consumers increased purchases before an impending sales tax increase. China saw the largest decline in imports as the economy continued to slow.

Selected traders

	Value, Bn\$				Monthly year-on-year growth (%)				
	Aug-19	Sep-19	Aug-18	Sep-18	May-19	Jun-19	Jul-19	Aug-19	Sep-19
Exports									
China	215	218	10	14	1	-1	3	-1	-3
European Union (28)	455	516	4	0	1	-8	0	-7	-3
Intra-Trade	284	331	3	-1	-1	-9	-1	-7	-3
Extra-Trade	172	185	7	1	5	-8	2	-7	-2
United States of America	139	135	8	7	-2	-5	-1	-1	-3
Japan	58	59	5	-3	-9	-5	1	-4	-1
Korea, Republic of	44	45	9	-8	-10	-14	-11	-14	-12
Imports									
China	180	178	21	14	-9	-7	-5	-6	-9
European Union (28)	469	522	5	1	0	-8	0	-6	-2
Intra-Trade	284	331	3	-1	-1	-9	-1	-7	-3
Extra-Trade	185	191	8	3	1	-7	2	-4	1
United States of America	222	212	10	9	2	-2	1	-3	-2
Japan	59	60	14	6	-3	-3	2	-8	3
Korea, Republic of	42	39	9	-2	-2	-11	-3	-4	-6

... Not available

1. FAS: Free Alongside Ship.

2. Includes an adjustment for under-recorded intra-EU imports.

TRADE IN COMMERCIAL SERVICES

Exports of selected traders mostly increased again in September 2019, continuing a trend of lower, but sustained growth relative to 2018. Imports of commercial services again showed mixed results, with European and Chinese commercial services imports falling but India maintaining its upward growth trend.

Selected Traders

	Value, Bn\$				Monthly year-on-year growth (%)				
	Aug-19	Sep-19	Aug-18	Sep-18	May-19	Jun-19	Jul-19	Aug-19	Sep-19
Exports									
European Union (28) Extra-Trade ¹	92	91	3	1	0	1	-1	-1	-2
United States of America ²	68	67	3	2	1	1	1	1	0
China	23	22	9	6	5	-2	12	11	6
India ¹	18	18	21	19	15	10	9	10	7
Japan	17	15	7	-4	9	5	10	1	10
Russian Federation ¹	6	5	5	3	-2	-4	-10	2	8
Korea, Republic of	9	8	9	4	16	6	19	0	6
Imports									
European Union (28) Extra-Trade ¹	76	70	3	3	17	20	13	4	-4
United States of America	48	48	4	4	6	6	5	5	4
China	45	41	11	7	-10	-10	2	-5	-4
India ^{1,3}	12	11	20	18	22	14	18	16	12
Japan	17	15	7	-5	0	-9	13	1	5
Russian Federation ¹	10	8	3	4	-4	4	10	6	10
Korea, Republic of	11	11	5	-2	4	2	0	-2	5

... Not available

1. Total Services

2. Seasonally adjusted

3. Data do not include part of the costs for freight transport and insurance (i.e. cif/fob adjustment).

NOTES

Annualized short-term statistics may differ from the annual statistics disseminated through the WTO's online databases, publications or press releases. Data for the latest period are provisional.

1. Data can be downloaded on our website data.wto.org, by selecting the following indicators:

- Total merchandise exports - monthly
- Total merchandise imports - monthly
- Commercial services exports of selected economies - monthly
- Commercial services imports of selected economies - monthly

2. The publication is updated with the same frequency as the data release - at the end of the month.

3. The economies/territories shown in the publication represent a selection of our coverage of reporting economies and territories. For more information on the scope and methodology of the time series, please refer to the [metadata](#).

Questions? Comments?

Contact us at statistics@wto.org