



MONTHLY TRADE TRENDS: DECEMBER 2019 - JANUARY 2020

WTO OMC

MERCHANDISE TRADE

UPDATED ON 20 MARCH 2020

Exports and imports of selected traders trended down year-over-year in January 2020. The U.S. was the only economy that did not have negative y-o-y export growth. All reporting economies continued the trend of negative y-o-y import growth, declining significantly more than December.

Selected traders

	Value, Bn\$		Monthly year-on-year growth (%)						
	Dec-19	Jan-20	Dec-18	Jan-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20
Exports									
European Union	441	468	-5	-3	-2	-2	-5	1	-3
Intra-Trade	250	283	-4	-3	-3	-4	-5	-1	-4
Extra-Trade	192	185	-6	-4	0	2	-5	4	-2
China	238	...	-5	9	-3	-1	-1	8	...
United States of America ¹	136	129	-1	4	-3	-3	-2	1	0
Japan	60	50	-3	-7	-1	-5	-4	-4	-3
Korea, Republic of	46	43	-2	-6	-12	-15	-14	-5	-6
United Kingdom	40	37	-14	-8	-9	1	-3	20	-1
Imports									
European Union	423	455	-2	-3	-3	-5	-6	-2	-4
Intra-Trade	257	268	-3	-3	-2	-4	-6	-2	-4
Extra-Trade	166	188	1	-3	-4	-6	-7	-1	-3
China	191	...	-8	-1	-8	-6	1	16	...
United States of America	208	202	4	1	-3	-7	-7	-2	-4
Japan	62	62	3	1	3	-11	-12	-2	-4
Korea, Republic of	44	43	1	-1	-6	-15	-13	-1	-5
United Kingdom	50	54	-2	0	15	11	-5	-1	-9

... Not available

1. FAS: Free Alongside Ship.

TRADE IN COMMERCIAL SERVICES

Commercial services exports of selected traders showed a mostly positive y-o-y growth rate, with exports increasing between 2% (the Republic of Korea) and 8% (the United Kingdom). Only Japan posted negative y-o-y growth in January 2020. Commercial services imports also showed an upward growth trend of between 3% - 18%, except for negative growth in Japan and the Republic of Korea.

Selected traders

	Value, Bn\$		Monthly year-on-year growth (%)						
	Dec-19	Jan-20	Dec-18	Jan-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20
Exports									
European Union Extra-Trade ¹	103	...	0	-3	2	6	2	2	...
United States of America ²	70	70	0	0	2	3	4	4	5
China	31	...	11	7	6	4	2	14	...
United Kingdom ^{1,2}	37	37	5	1	1	2	4	8	8
India ¹	20	19	12	9	7	5	8	12	7
Japan	16	15	-2	8	12	5	4	11	-6
Korea, Republic of	10	9	20	6	2	-3	1	-3	2
Imports									
European Union Extra-Trade ¹	90	...	0	-2	-6	4	0	7	...
United States of America ²	49	48	5	6	4	4	4	3	3
China	47	...	6	5	-4	-7	-4	3	...
United Kingdom ^{1,2}	27	27	11	4	9	11	14	20	18
India ^{1,3}	13	12	15	12	12	8	13	10	9
Japan	17	17	-6	7	10	-2	-2	3	-5
Korea, Republic of	12	11	-1	-5	-1	-5	-2	3	-8

... Not available

1. Total Services

2. Seasonally adjusted

3. Data do not include part of the costs for freight transport and insurance (i.e. cif/fob adjustment).

NOTES

Annualized short-term statistics may differ from the annual statistics disseminated through the WTO's online databases, publications or press releases. Data for the latest period are provisional.

1. Data can be downloaded on our website data.wto.org, by selecting the following indicators:

- Total merchandise exports - monthly
- Total merchandise imports - monthly
- Commercial services exports of selected economies - monthly
- Commercial services imports of selected economies - monthly

2. The publication is updated with the same frequency as the data release - around the 20th of the month.

3. The economies/territories shown in the publication represent a selection of our coverage of reporting economies and territories. In particular, the reporter "European Union" now reflects the current membership of 27 economies (no longer including the United Kingdom).

For more information on the scope and methodology of the time series, please refer to the [metadata](#).

Questions? Comments?

Contact us at statistics@wto.org