MONTHLY TRADE TRENDS: DECEMBER 2019 - JANUARY 2020

MERCHANDISE TRADE

Exports and imports of selected traders trended down year-over-year in January 2020. The U.S. was the only economy that did not have negative y-o-y export growth. All reporting economies continued the trend of negative y-o-y import growth, declining significantly more than December.

### TRADE IN COMMERCIAL SERVICES

Commercial services exports of selected traders showed a mostly positive y-o-y growth rate, with exports increasing between 2% (the Republic of Korea) and 8% (the United Kingdom). Only Japan posted negative y-o-y growth in January 2020. Commercial services imports also showed an upward growth trend of between 3% - 18%, except for negative growth in Japan and the Republic of Korea.

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**Selected traders**

<table>
<thead>
<tr>
<th>Value, Bn$</th>
<th>Monthly year-on-year growth (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Exports</strong></td>
<td></td>
</tr>
<tr>
<td>European Union</td>
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<tr>
<td>441</td>
<td>468</td>
</tr>
<tr>
<td>Intra-Trade</td>
<td>250</td>
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<tr>
<td>Extra-Trade</td>
<td>192</td>
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<tr>
<td>China</td>
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<tr>
<td>United States of America</td>
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<td>136</td>
<td>129</td>
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<tr>
<td>Japan</td>
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<td>Korea, Republic of</td>
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<tr>
<td>United Kingdom</td>
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<td><strong>Imports</strong></td>
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<tr>
<td>Extra-Trade</td>
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<tr>
<td>China</td>
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<td>202</td>
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<td>Japan</td>
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<tr>
<td>Korea, Republic of</td>
<td>44</td>
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<tr>
<td>United Kingdom</td>
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</table>

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**Selected traders**

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<tr>
<th>Value, Bn$</th>
<th>Monthly year-on-year growth (%)</th>
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<tbody>
<tr>
<td><strong>Exports</strong></td>
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<td>103</td>
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<td><strong>Imports</strong></td>
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<td>European Union Extra-Trade</td>
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1. Not available
2. Total Sevices
3. Seasonally adjusted
4. Data do not include part of the costs for freight transport and insurance (i.e. cif/fob adjustment).

UPDATED ON 20 MARCH 2020
NOTES

Annualized short-term statistics may differ from the annual statistics disseminated through the WTO’s online databases, publications or press releases. Data for the latest period are provisional.

1. Data can be downloaded on our website data.wto.org, by selecting the following indicators:
   • Total merchandise exports - monthly
   • Total merchandise imports - monthly
   • Commercial services exports of selected economies - monthly
   • Commercial services imports of selected economies - monthly

2. The publication is updated with the same frequency as the data release - around the 20th of the month.

3. The economies/territories shown in the publication represent a selection of our coverage of reporting economies and territories. In particular, the reporter “European Union” now reflects the current membership of 27 economies (no longer including the United Kingdom).

For more information on the scope and methodology of the time series, please refer to the metadata.

Questions? Comments?
Contact us at statistics@wto.org