



MONTHLY TRADE TRENDS: JUNE - JULY 2019

MERCHANDISE TRADE

UPDATED ON 26 SEPTEMBER 2019

Exports of selected traders improved slightly in July 2019 relative to June, with declines tapering off in most countries and positive growth registered in China and Japan. Imports also turned upwards relative to June, with top traders showing smaller relative declines and imports increasing in extra-EU trade, the United States and Japan.

Selected traders	Value, Bn\$		Monthly year-on-year growth (%)						
	Jun-19	Jul-19	Jun-18	Jul-18	Mar-19	Apr-19	May-19	Jun-19	Jul-19
Exports									
China	213	222	11	12	14	-3	1	-1	3
European Union (28)	514	532	12	11	-5	-3	1	-8	-1
Intra-Trade	328	333	11	11	-4	-6	-1	-9	-2
Extra-Trade	186	202	13	12	-7	1	5	-8	1
United States of America ¹	138	133	10	9	-1	-2	-2	-5	-1
Japan	61	61	8	5	-6	-6	-9	-5	1
Korea, Republic of	44	46	0	6	-8	-2	-10	-14	-11
Imports									
China	162	177	14	27	-8	4	-9	-7	-5
European Union (28) ²	507	535	12	13	-4	-4	0	-8	-1
Intra-Trade ²	328	333	11	11	-4	-6	-1	-9	-2
Extra-Trade	179	202	13	17	-2	0	1	-7	1
United States of America	213	225	7	13	0	2	2	-2	1
Japan	56	64	3	16	-3	3	-3	-3	2
Korea, Republic of	40	44	11	16	-7	3	-2	-11	-3

... Not available

1. FAS: Free Alongside Ship.

2. Includes an adjustment for under-recorded intra-EU imports.

TRADE IN COMMERCIAL SERVICES

Exports of selected traders mostly increased in July 2019, continuing a trend of lower, but continued, growth relative to 2018. Asian countries logged especially high export growth. Imports of commercial services exhibited even more positive results, with India registering especially robust expansion in July 2019.

Selected Traders	Value, Bn\$		Monthly year-on-year growth (%)						
	Jun-19	Jul-19	Jun-18	Jul-18	Mar-19	Apr-19	May-19	Jun-19	Jul-19
Exports									
European Union (28) Extra-Trade ¹	93	95	6	7	-3	-5	-2	-1	-1
United States of America ²	68	68	4	3	1	1	1	1	1
China	23	24	21	21	9	5	5	-2	12
India ¹	19	19	26	33	7	3	15	10	9
Japan	15	15	1	0	-4	4	6	3	10
Russian Federation ¹	6	6	11	32	8	0	-1	0	-8
Korea, Republic of	8	9	7	7	2	7	16	6	19
Imports									
European Union (28) Extra-Trade ¹	77	84	0	7	-4	2	6	8	14
United States of America	48	48	3	3	7	6	6	6	5
China	39	44	-9	17	-9	2	-10	-10	2
India ^{1,3}	12	13	38	48	11	4	22	14	18
Japan	15	18	6	-3	-9	-4	-1	-10	13
Russian Federation ¹	9	9	8	5	-3	2	-2	2	6
Korea, Republic of	11	11	1	3	2	0	4	2	0

... Not available

1. Total Services

2. Seasonally adjusted

3. Data do not include part of the costs for freight transport and insurance (i.e. cif/fob adjustment).

NOTES

Annualized short-term statistics may differ from the annual statistics disseminated through the WTO's online databases, publications or press releases. Data for the latest period are provisional.

1. Data can be downloaded on our website data.wto.org by selecting the following indicators:

- Total merchandise exports - monthly
- Total merchandise imports - monthly
- Commercial services exports of selected economies - monthly
- Commercial services imports of selected economies - monthly

2. The publication is updated with the same frequency as the data release - at the end of the month.

3. The economies/territories shown in the publication represent a selection of our coverage of reporting economies and territories. For more information on the scope and methodology of the time series, please refer to the [metadata](#).

Questions? Comments?

Contact us at statistics@wto.org