



# MONTHLY TRADE TRENDS: MAY - JUNE 2019

## MERCHANDISE TRADE

UPDATED ON 29 AUGUST 2019

With the exception of low growth in Chinese exports and shipments by the EU(28) outside of the union, exports for all other top traders continued to decline in May 2019. Imports also turned downwards in May 2019, with all top traders registering negative growth except for the United States and the EU(28) for imports from outside of the region.

| Selected traders                      | Value, Bn\$ |        | Monthly year-on-year growth (%) |        |        |        |        |        |        |
|---------------------------------------|-------------|--------|---------------------------------|--------|--------|--------|--------|--------|--------|
|                                       | May-19      | Jun-19 | May-18                          | Jun-18 | Feb-19 | Mar-19 | Apr-19 | May-19 | Jun-19 |
| <b>Exports</b>                        |             |        |                                 |        |        |        |        |        |        |
| China                                 | 214         | 213    | 12                              | 11     | -21    | 14     | -3     | 1      | -1     |
| European Union (28)                   | 547         | 512    | 8                               | 12     | -3     | -5     | -3     | 1      | -9     |
| Intra-Trade                           | 347         | 326    | 10                              | 11     | -3     | -4     | -6     | -1     | -9     |
| Extra-Trade                           | 200         | 186    | 4                               | 13     | -2     | -7     | 1      | 5      | -8     |
| United States of America <sup>1</sup> | 142         | 138    | 14                              | 10     | 2      | -1     | -2     | -2     | -5     |
| Japan                                 | 52          | 61     | 11                              | 8      | -3     | -6     | -6     | -9     | -5     |
| Korea, Republic of                    | 46          | 44     | 13                              | 0      | -11    | -8     | -2     | -10    | -14    |
| <b>Imports</b>                        |             |        |                                 |        |        |        |        |        |        |
| China                                 | 172         | 162    | 26                              | 14     | -5     | -8     | 4      | -9     | -7     |
| European Union (28) <sup>2</sup>      | 539         | 505    | 8                               | 12     | -2     | -4     | -4     | 0      | -9     |
| Intra-Trade <sup>2</sup>              | 347         | 326    | 10                              | 11     | -3     | -4     | -6     | -1     | -9     |
| Extra-Trade                           | 192         | 179    | 6                               | 13     | 0      | -2     | 0      | 1      | -7     |
| United States of America              | 227         | 213    | 8                               | 7      | -1     | 0      | 2      | 2      | -2     |
| Japan                                 | 61          | 55     | 17                              | 3      | -9     | -3     | 3      | -3     | -3     |
| Korea, Republic of                    | 44          | 40     | 13                              | 11     | -12    | -7     | 3      | -2     | -11    |

... Not available

1. FAS: Free Alongside Ship.

2. Includes an adjustment for under-recorded intra-EU imports.

## TRADE IN COMMERCIAL SERVICES

Exports of commercial services by selected traders mostly increased in May 2019, whereas imports exhibited more mixed results (albeit mostly positive) with India continuing robust expansion and China returning to negative growth.

| Selected Traders                             | Value, Bn\$ |        | Monthly year-on-year growth (%) |        |        |        |        |        |        |
|--|-------------|--------|---------------------------------|--------|--------|--------|--------|--------|--------|
|  | May-19      | Jun-19 | May-18                          | Jun-18 | Feb-19 | Mar-19 | Apr-19 | May-19 | Jun-19 |
| <b>Exports</b>                               |             |        |                                 |        |        |        |        |        |        |
| European Union (28) Extra-Trade <sup>1</sup> | 88          | 92     | 10                              | 6      | -4     | -3     | -6     | -3     | -2     |
| United States of America <sup>2</sup>        | 68          | 67     | 5                               | 4      | 1      | 1      | 1      | 1      | 1      |
| China  | 23          | 23     | 24                              | 21     | 1      | 9      | 5      | 5      | -2     |
| India <sup>1</sup>                           | 19          | 19     | 20                              | 26     | 6      | 7      | 3      | 15     | 10     |
| Japan  | 18          | 15     | 7                               | 1      | 6      | -4     | 4      | 6      | 3      |
| Russian Federation <sup>1</sup>              | 5           | 6      | 12                              | 11     | 2      | 8      | 0      | -1     | 0      |
| Korea, Republic of                           | 10          | 8      | 13                              | 7      | 2      | 2      | 7      | 16     | 6      |
| <b>Imports</b>                               |             |        |                                 |        |        |        |        |        |        |
| European Union (28) Extra-Trade <sup>1</sup> | 74          | 77     | 4                               | 0      | -3     | -4     | 2      | 6      | 7      |
| United States of America                     | 47          | 47     | 3                               | 3      | 4      | 6      | 5      | 6      | 5      |
| China  | 42          | 39     | 20                              | -9     | -17    | -9     | 2      | -10    | -10    |
| India <sup>1,3</sup>                         | 12          | 12     | 34                              | 38     | -3     | 11     | 4      | 22     | 14     |
| Japan  | 17          | 15     | 10                              | 6      | 7      | -9     | -4     | -1     | -10    |
| Russian Federation <sup>1</sup>              | 8           | 9      | 11                              | 8      | 3      | -3     | 2      | -2     | 2      |
| Korea, Republic of                           | 11          | 11     | 2                               | 1      | -7     | 2      | 0      | 4      | 2      |

... Not available

1. Total Services

2. Seasonally adjusted

3. Data do not include part of the costs for freight transport and insurance (i.e. cif/fob adjustment).

## NOTES

Annualized short-term statistics may differ from the annual statistics disseminated through the WTO's online databases, publications or press releases. Data for the latest period are provisional.

1. Data can be downloaded on our website [data.wto.org](http://data.wto.org) by selecting the following indicators:

- Total merchandise exports - monthly
- Total merchandise imports - monthly
- Commercial services exports of selected economies - monthly
- Commercial services imports of selected economies - monthly

2. The publication is updated with the same frequency as the data release - at the end of the month.

3. The economies/territories shown in the publication represent a selection of our coverage of reporting economies and territories. For more information on the scope and methodology of the time series, please refer to the [metadata](#).

Questions? Comments?

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