

MONTHLY TRADE TRENDS: NOVEMBER - DECEMBER 2019



WTO OMC

MERCHANDISE TRADE

UPDATED ON 18 FEBRUARY 2020

Exports of selected traders recorded mix results in December 2019. China recorded the largest increase (+8%), followed by the US (1%) and the European Union (1%), due to the ease of trade tensions during the period. The Republic of Korea and Japan continued with its downward trend relative to the year before. Imports of selected traders continued their downward trend. Aside from China (+16%), all selected traders recorded declines between -1% to -2% in December.

Selected traders

	Value, Bn\$		Monthly year-on-year growth (%)						
	Nov-19	Dec-19	Nov-18	Dec-18	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19
Exports									
China	221	238	4	-5	-1	-3	-1	-1	8
European Union	489	440	0	-5	-6	-2	-2	-5	1
Intra-Trade	291	248	1	-4	-7	-3	-4	-6	-1
Extra-Trade	198	192	-1	-6	-5	0	2	-5	4
United States of America ¹	137	136	3	-1	-1	-3	-3	-2	1
Japan	59	60	0	-3	-4	-1	-5	-4	-4
Korea, Republic of	44	46	4	-2	-14	-12	-15	-14	-5
Imports									
China	184	191	3	-8	-5	-8	-6	1	16
European Union	461	422	2	-2	-7	-3	-5	-6	-2
Intra-Trade	284	256	0	-3	-7	-2	-4	-6	-2
Extra-Trade	177	166	4	1	-8	-4	-7	-7	-1
United States of America	205	208	3	4	-3	-2	-7	-7	-2
Japan	59	62	12	3	-8	3	-11	-12	-2
Korea, Republic of	41	44	11	1	-4	-6	-15	-13	-1

... Not available

1. FAS: Free Alongside Ship.

TRADE IN COMMERCIAL SERVICES

Exports of selected traders showed mix results in December 2019, with exports of the Republic of Korea (-3%) and the United Kingdom (-1%) showing modest declines, but all other selected traders increasing. Exports of China recorded the largest relative increase of 14% compared to the year before. Imports of selected traders remained steady in December 2019. Almost all selected traders recorded moderate increases of 3% to 4%. India and the United Kingdom exhibited the largest relative increase in imports of services (10% and 11% respectively).

Selected Traders

	Value, Bn\$		Monthly year-on-year growth (%)						
	Nov-19	Dec-19	Nov-18	Dec-18	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19
Exports									
European Union Extra-Trade ¹	89	...	2	0	2	2	5	1	...
United States of America ²	70	70	0	0	3	3	3	4	4
China	23	31	14	11	11	6	4	2	14
United Kingdom ¹	33	34	8	5	0	-3	-5	-5	-1
India ¹	18	20	8	12	10	7	5	8	12
Japan	17	16	-1	-2	3	12	5	4	11
Korea, Republic of	9	10	15	20	-2	2	-3	1	-3
Imports									
European Union Extra-Trade ¹	79	...	2	0	0	-6	4	-1	...
United States of America ²	49	49	4	5	6	5	4	5	4
China	38	47	8	6	-5	-4	-7	-4	3
United Kingdom ¹	24	25	15	11	7	4	4	5	11
India ^{1,3}	11	13	5	15	16	12	8	13	10
Japan	16	17	-2	-6	4	10	-2	-2	3
Korea, Republic of	10	12	0	-1	-6	-1	-5	-2	3

... Not available

1. Total Services

2. Seasonally adjusted

3. Data do not include part of the costs for freight transport and insurance (i.e. cif/fob adjustment).

NOTES

Annualized short-term statistics may differ from the annual statistics disseminated through the WTO's online databases, publications or press releases. Data for the latest period are provisional.

1. Data can be downloaded on our website data.wto.org by selecting the following indicators:

- Total merchandise exports - monthly
- Total merchandise imports - monthly
- Commercial services exports of selected economies - monthly
- Commercial services imports of selected economies - monthly

2. The publication is updated with the same frequency as the data release - at the end of the month.

3. The economies/territories shown in the publication represent a selection of our coverage of reporting economies and territories. In particular, the reporter "European Union" now reflects the current membership of 27 economies (no longer including the United Kingdom).

For more information on the scope and methodology of the time series, please refer to the [metadata](#).

Questions? Comments?

Contact us at statistics@wto.org