

MONTHLY TRADE TRENDS: OCTOBER - NOVEMBER 2019



WTO OMC

MERCHANDISE TRADE

UPDATED ON 28 JANUARY 2020

Exports of selected traders continued their downward trend relative to the year before. The Republic of Korea continued to see the steepest relative decline (-14%), but all selected traders recorded negative export growth of between -1% to -7% given ongoing global trade tensions. The decline in imports also continued in November, and almost all selected traders posted declines. China was the exception, recording modest import growth of 1% in November.

Selected traders	Value, Bn\$		Monthly year-on-year growth (%)						
	Oct-19	Nov-19	Oct-18	Nov-18	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19
Exports									
China	213	221	14	4	3	-1	-3	-1	-1
European Union (28)	570	525	8	0	0	-7	-2	-2	-6
Intra-Trade	360	334	7	1	-1	-7	-3	-3	-7
Extra-Trade	210	191	10	-1	2	-6	-1	2	-3
United States of America	142	137	8	3	-1	-1	-3	-3	-2
Japan	61	59	8	0	1	-4	-1	-5	-4
Korea, Republic of	47	44	22	4	-11	-14	-12	-15	-14
Imports									
China	170	183	20	3	-5	-6	-8	-6	1
European Union (28)	568	522	9	2	0	-6	-1	-3	-7
Intra-Trade	360	334	7	1	-1	-7	-3	-3	-7
Extra-Trade	208	188	14	5	3	-4	1	-4	-6
United States of America	225	205	12	3	1	-3	-2	-7	-7
Japan	61	59	20	12	2	-8	3	-11	-12
Korea, Republic of	41	41	28	11	-3	-4	-6	-15	-13

... Not available

1. FAS: Free Alongside Ship.

2. Includes an adjustment for under-recorded intra-EU imports.

TRADE IN COMMERCIAL SERVICES

Exports of selected traders remained steady in November 2019. Most traders saw moderate increases year-on-year, with India's services exports growing the most at 8%. Only the Russian Federation saw a modest decline of -2%. Imports of commercial services again showed mixed results, with Japanese and Korean commercial services imports continuing to fall, but all other selected traders growing between 1% to 13%.

Selected Traders	Value, Bn\$		Monthly year-on-year growth (%)						
	Oct-19	Nov-19	Oct-18	Nov-18	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19
Exports									
European Union (28) Extra-Trade ¹	97	93	0	2	2	0	1	7	3
United States of America ²	69	70	1	0	3	3	3	3	4
China	22	...	13	14	12	11	6	4	...
India ¹	18	18	19	8	9	10	7	5	8
Japan	16	17	-6	-1	13	3	12	5	4
Russian Federation ¹	6	5	17	12	-6	-2	9	-2	-2
Korea, Republic of	9	9	25	15	15	-2	2	-3	1
Imports									
European Union (28) Extra-Trade ¹	76	75	0	4	9	-1	-7	5	1
United States of America	48	49	4	4	6	6	5	4	5
China	36	...	12	8	2	-5	-4	-7	...
India ^{1,3}	11	11	16	5	18	16	12	8	13
Japan	17	16	7	-2	13	4	10	-2	-2
Russian Federation ¹	8	7	1	0	12	5	12	6	9
Korea, Republic of	10	10	1	0	0	-6	-1	-5	-2

... Not available

1. Total Services

2. Seasonally adjusted

3. Data do not include part of the costs for freight transport and insurance (i.e. cif/fob adjustment).

NOTES

Annualized short-term statistics may differ from the annual statistics disseminated through the WTO's online databases, publications or press releases. Data for the latest period are provisional.

1. Data can be downloaded on our website data.wto.org by selecting the following indicators:

- Total merchandise exports - monthly
- Total merchandise imports - monthly
- Commercial services exports of selected economies - monthly
- Commercial services imports of selected economies - monthly

2. The publication is updated with the same frequency as the data release - at the end of the month.

3. The economies/territories shown in the publication represent a selection of our coverage of reporting economies and territories. For more information on the scope and methodology of the time series, please refer to the [metadata](#).

Questions? Comments?

Contact us at statistics@wto.org