



MONTHLY TRADE TRENDS: SEPTEMBER - OCTOBER 2019

WTO OMC

MERCHANDISE TRADE

UPDATED ON 18 DECEMBER 2019

Exports of selected traders continued their downward trend relative to the year before. The Republic of Korea again saw the steepest relative decline, but all selected traders recorded negative growth as global trade tensions continued. The decline in imports also continued in October, with all selected traders recording negative growth. For Japan, the Republic of Korea and the United States, October marked the steepest drop in year-on-year growth in the second half of 2019.

Selected traders	Value, Bn\$				Monthly year-on-year growth (%)				
	Sep-19	Oct-19	Sep-18	Oct-18	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19
Exports									
China	218	213	14	14	-1	3	-1	-3	-1
European Union (28)	516	...	0	8	-8	0	-7	-3	...
Intra-Trade	331	...	-1	7	-9	-1	-7	-3	...
Extra-Trade	185	...	1	10	-8	2	-7	-2	...
United States of America ¹	135	142	7	8	-5	-1	-1	-3	-3
Japan	59	61	-3	8	-5	1	-4	-1	-5
Korea, Republic of	45	47	-8	22	-14	-11	-14	-12	-15
Imports									
China	179	170	14	20	-7	-5	-6	-8	-7
European Union (28) ²	522	...	1	9	-8	0	-6	-2	...
Intra-Trade ²	331	...	-1	7	-9	-1	-7	-3	...
Extra-Trade	191	...	3	14	-7	2	-4	1	...
United States of America	212	225	9	12	-2	1	-3	-2	-7
Japan	60	61	6	20	-3	2	-8	3	-11
Korea, Republic of	39	41	-2	28	-11	-3	-4	-6	-15

... Not available

1. FAS: Free Alongside Ship.

2. Includes an adjustment for under-recorded intra-EU imports.

TRADE IN COMMERCIAL SERVICES

Exports of selected traders exhibited mixed results in October 2019. The Russian Federation and the Republic of Korea saw their exports decrease while all other selected traders saw moderate increases. Imports of commercial services again showed mixed results, with Chinese and Japanese commercial services imports falling, but India maintaining its upward growth trend.

Selected Traders	Value, Bn\$				Monthly year-on-year growth (%)				
	Sep-19	Oct-19	Sep-18	Oct-18	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19
Exports									
European Union (28) Extra-Trade ¹	91	...	1	0	1	-1	-1	-2	...
United States of America ²	69	69	2	1	4	3	3	3	3
China	22	22	6	13	-2	12	11	6	4
India ¹	18	18	19	19	10	9	10	7	5
Japan	15	16	-4	-6	5	10	1	10	5
Russian Federation ¹	5	6	3	17	-4	-10	2	8	-2
Korea, Republic of	8	9	9	25	2	15	-2	2	-3
Imports									
European Union (28) Extra-Trade ¹	70	...	3	0	20	13	4	-4	...
United States of America ²	48	48	4	4	6	6	6	5	4
China	41	36	7	12	-10	2	-5	-4	-7
India ^{1,3}	11	11	18	16	14	18	16	12	8
Japan	15	17	-5	7	-9	13	1	5	-2
Russian Federation ¹	8	8	4	1	4	10	6	10	1
Korea, Republic of	10	10	2	1	1	0	-6	-1	-5

... Not available

1. Total Services

2. Seasonally adjusted

3. Data do not include part of the costs for freight transport and insurance (i.e. cif/fob adjustment).

NOTES

Annualized short-term statistics may differ from the annual statistics disseminated through the WTO's online databases, publications or press releases. Data for the latest period are provisional.

1. Data can be downloaded on our website data.wto.org, by selecting the following indicators:

- Total merchandise exports - monthly
- Total merchandise imports - monthly
- Commercial services exports of selected economies - monthly
- Commercial services imports of selected economies - monthly

2. The publication is updated with the same frequency as the data release - at the end of the month.

3. The economies/territories shown in the publication represent a selection of our coverage of reporting economies and territories. For more information on the scope and methodology of the time series, please refer to the [metadata](#).

Questions? Comments?

Contact us at statistics@wto.org