



# MONTHLY TRADE TRENDS: December 2020 - January 2021

WTO OMC

## MERCHANDISE TRADE

UPDATED ON 31 MARCH 2021

The United Kingdom recorded a large decrease in both merchandise export growth (-24%) and import growth (-14%) in January. The declines reflect the impact of the end of the EU exit transition period on 31 December 2020.

Exports	Value, Bn\$		Monthly year-on-year growth (%)						
	Dec-20	Jan-21	Dec-19	Jan-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21
China	282	264	8	...	9	11	21	18	...
European Union Extra-Trade	213	181	3	-3	3	-4	6	11	-2
United States of America <sup>1</sup>	133	128	1	0	-9	-7	-7	-2	-1
Japan	65	56	-4	-3	-3	3	0	7	12
United Kingdom	38	28	21	0	-12	-15	-2	-6	-24
Korea, Republic of	51	48	-5	-7	7	-4	4	12	11
<i>Memorandum items</i>									
European Union Total Trade	500	479	2	-3	5	0	7	13	1
European Union Intra-Trade	287	298	0	-3	7	2	8	14	4
Imports									
China	204	199	17	...	13	4	4	6	...
European Union Extra-Trade	177	170	-1	-3	-2	-8	1	6	-9
United States of America	222	211	-2	-4	0	0	7	7	5
Japan	57	59	-2	-4	-16	-11	-7	-7	-5
United Kingdom	60	47	0	-9	4	-5	13	18	-14
Korea, Republic of	45	44	-1	-5	2	-6	-2	2	4
<i>Memorandum items</i>									
European Union Total Trade	473	453	-1	-3	3	-3	6	11	-1
European Union Intra-Trade	297	283	-1	-3	6	1	9	14	5

1. FAS: Free Alongside Ship.

## TRADE IN COMMERCIAL SERVICES

Extra-European Union exports of commercial services stagnated in January and the Republic of Korea recorded a 1% growth, but other major traders continued to show declines in both commercial services exports and imports.

Selected traders	Value, Bn\$		Monthly year-on-year growth (%)						
	Dec-20	Jan-21	Dec-19	Jan-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21
Exports									
European Union Extra-Trade <sup>1</sup>	102	87	3	1	-12	-11	-7	-5	0
United States of America <sup>2</sup>	55	54	2	-1	-25	-25	-24	-24	-21
China	35	...	14	-23	8	-1	-1	14	...
United Kingdom <sup>1,2</sup>	25	26	5	6	-18	-25	-29	-28	-25
Japan	13	11	11	-4	-19	-30	-23	-25	-29
India <sup>1</sup>	19	17	12	7	-1	-6	-5	-6	-10
Korea, Republic of	10	9	-8	2	-16	-12	-6	9	1
Imports									
European Union Extra-Trade <sup>1</sup>	87	74	21	17	-4	-19	-19	-18	-18
United States of America <sup>2</sup>	37	37	3	0	-26	-26	-23	-21	-20
China	38	...	3	-12	-18	-25	-20	-19	...
United Kingdom <sup>1,2</sup>	15	15	5	1	-34	-38	-39	-37	-34
Japan	16	16	0	-5	-4	-12	-5	-3	-7
India <sup>1,3</sup>	11	10	10	9	-9	-12	-12	-8	-16
Korea, Republic of	11	9	0	-7	-17	-20	-16	-9	-20

1. Total Services

2. Seasonally adjusted

3. Data do not include part of the costs for freight transport and insurance (i.e. cif/fob adjustment).

## NOTES

Annualized short-term statistics may differ from the annual statistics disseminated through the WTO's online databases, publications or press releases. Data for the latest period are provisional.

1. Data can be downloaded on our website [data.wto.org](https://data.wto.org) by selecting the following indicators:

- Total merchandise exports - monthly
- Total merchandise imports - monthly
- Commercial services exports of selected economies - monthly
- Commercial services imports of selected economies - monthly

2. The publication is updated with the same frequency as the data release - around the 25th of the month.

3. The economies/territories shown in the publication represent a selection of our coverage of reporting economies and territories. In particular, the reporter "European Union" now reflects the current membership of 27 economies (no longer including the United Kingdom).

For more information on the scope and methodology of the time series, please refer to the [metadata](#).

Questions? Comments?

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