

MONTHLY TRADE TRENDS: JANUARY 2020 - FEBRUARY 2020

MERCHANDISE TRADE

UPDATED ON 23 APRIL 2020

As the effects of covid-19 began to be felt worldwide in February 2020, merchandise exports and imports continued their downward trend. The United States and Korea showed subdued export growth of 1% and 4% respectively, while only the Republic of Korea had growth in imports.

Selected traders

	Value, Bn\$		Monthly year-on-year growth (%)						
	Jan-20	Feb-20	Jan-19	Feb-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20
Exports									
European Union	470	462	-3	-3	-2	-5	1	-3	-3
Intra-Trade	285	276	-3	-4	-4	-5	0	-3	-3
Extra-Trade	185	186	-4	-2	2	-5	3	-2	-3
China	...	292 ¹	9	-21	-1	-1	8	...	-17 ¹
United States of America ²	129	132	4	2	-3	-2	1	0	1
Japan	50	57	-7	-3	-5	-4	-4	-3	-1
Korea, Republic of	43	41	-6	-11	-15	-14	-5	-7	4
United Kingdom	37	35	-8	0	1	-3	20	0	-8
Imports									
European Union	456	...	-3	-3	-5	-6	-1	-4	...
Intra-Trade	269	...	-3	-4	-4	-5	-2	-4	...
Extra-Trade	187	162	-3	-2	-6	-7	-1	-3	-7
China	...	300 ¹	-1	-4	-6	1	17	...	-4 ¹
United States of America	202	183	1	-1	-7	-7	-2	-4	-4
Japan	62	47	1	-9	-11	-12	-2	-4	-14
Korea, Republic of	43	37	-1	-12	-15	-13	-1	-5	1
United Kingdom	54	51	0	8	11	-5	-1	-9	-11

... Not available

1. Statistics and calculations for January and February combined.

2. FAS: Free Alongside Ship.

TRADE IN COMMERCIAL SERVICES

Commercial services exports of selected traders continued to show mostly positive y-o-y growth rates, with exports increasing between 1% (the United States and 7% (India). Japan and the Republic of Korea posted negative y-o-y growth (-18% and 3% respectively), a reflection of the Corona virus economic impacts. Commercial services imports were also mostly positive, except in Japan and the Republic of Korea.

Selected traders

	Value, Bn\$		Monthly year-on-year growth (%)						
	Jan-20	Feb-20	Jan-19	Feb-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20
Exports									
European Union Extra-Trade ¹	90	...	-2	-4	6	2	1	6	...
United States of America ²	70	68	0	0	3	4	4	5	1
China	...	39 ³	7	1	4	2	14	...	-9 ³
United Kingdom ¹	36	36	1	-1	2	4	8	5	4
India ¹	19	18	9	6	5	8	12	7	7
Japan	15	14	9	7	8	6	11	-7	-18
Korea, Republic of	9	8	6	7	-3	1	-3	2	-3
Imports									
European Union Extra-Trade ¹	80	...	-2	-6	22	18	23	6	...
United States of America ²	48	47	6	4	4	4	3	3	0
China	...	66 ³	5	-17	-7	-4	3	...	-17 ³
United Kingdom ^{1,2}	25	24	4	1	11	14	20	13	9
India ^{1,4}	12	11	12	-3	8	13	10	9	13
Japan	17	15	8	8	-3	-2	0	-7	-4
Korea, Republic of	11	9	-5	-6	-5	-2	3	-8	-4

... Not available

1. Total Services

2. Seasonally adjusted

3. Statistics and calculations for January and February combined.

4. Data do not include part of the costs for freight transport and insurance (i.e. cif/fob adjustment).

NOTES

Annualized short-term statistics may differ from the annual statistics disseminated through the WTO's online databases, publications or press releases. Data for the latest period are provisional.

1. Data can be downloaded on our website data.wto.org, by selecting the following indicators:

- Total merchandise exports - monthly
- Total merchandise imports - monthly
- Commercial services exports of selected economies - monthly
- Commercial services imports of selected economies - monthly

2. The publication is updated with the same frequency as the data release - around the 20th of the month.

3. The economies/territories shown in the publication represent a selection of our coverage of reporting economies and territories. In particular, the reporter "European Union" now reflects the current membership of 27 economies (no longer including the United Kingdom).

For more information on the scope and methodology of the time series, please refer to the [metadata](#).

Questions? Comments?

Contact us at statistics@wto.org