



MONTHLY TRADE TRENDS: July 2020 - August 2020

MERCHANDISE TRADE

UPDATED ON 23 OCTOBER 2020

Merchandise trade continued to decline for most regions in August 2020. China saw the only increase in merchandise registering 9% as world markets began to re-open and demand Chinese goods, including virus-related personal protective equipment. Merchandise imports fell across the board.

Exports	Value, Bn\$		Monthly year-on-year growth (%)						
	Jul-20	Aug-20	Jul-19	Aug-19	Apr-20	May-20	Jun-20	Jul-20	Aug-20
China	238	235	3	-1	3	-3	1	7	9
United States of America ¹	113	118	0	-1	-29	-36	-24	-15	-15
European Union Extra-Trade	193	165	3	-5	-31	-32	-10	-9	-9
Japan	50	49	1	-4	-19	-26	-26	-18	-15
United Kingdom	32	30	-10	-16	-24	-34	-19	-15	-10
Korea, Republic of	43	40	-11	-14	-26	-24	-11	-7	-10
<i>Memorandum items</i>									
European Union Total Trade	467	412	1	-6	-33	-30	-8	-7	-3
European Union Intra-Trade	273	247	0	-7	-35	-30	-7	-6	2
<i>Imports</i>									
China	175	176	-5	-6	-14	-17	3	-1	-2
United States of America ¹	207	210	1	-3	-21	-25	-13	-8	-5
European Union Extra-Trade	164	152	-1	-8	-25	-28	-13	-14	-10
Japan	50	47	2	-8	-4	-24	-14	-21	-21
United Kingdom	52	54	11	10	-30	-32	-8	-16	-9
Korea, Republic of	39	36	-3	-4	-16	-21	-11	-12	-16
<i>Memorandum items</i>									
European Union Total Trade	428	392	-1	-7	-31	-29	-10	-10	-4
European Union Intra-Trade	264	240	-1	-7	-34	-30	-8	-7	1

1. FAS: Free Alongside Ship.

TRADE IN COMMERCIAL SERVICES

Exports of commercial services continued to decline year-on-year in every economy except China and the United Kingdom, which registered 6% and 1% growth. Imports of commercial services declined in every economy in August, a trend that has continued since the start of the pandemic in March.

Selected traders	Value, Bn\$		Monthly year-on-year growth (%)						
	Jul-20	Aug-20	Jul-19	Aug-19	Apr-20	May-20	Jun-20	Jul-20	Aug-20
<i>Exports</i>									
European Union Extra-Trade ¹	82	78	5	2	-29	-29	-22	-21	-20
United States of America ²	51	51	2	2	-30	-31	-30	-29	-29
China	24	25	12	11	-4	-6	-5	1	6
United Kingdom ^{1,2}	32	34	3	0	-24	-27	-11	-9	1
India ¹	17	16	9	10	-9	-10	-8	-11	-10
Japan	10	11	13	3	-32	-24	-23	-35	-36
Korea, Republic of	7	7	15	-2	-30	-30	-24	-27	-26
<i>Imports</i>									
European Union Extra-Trade ¹	71	68	11	3	-30	-29	-19	-20	-14
United States of America ²	33	34	5	5	-33	-33	-33	-30	-28
China	31	31	2	-4	-36	-33	-25	-30	-31
United Kingdom ^{1,2}	19	20	5	5	-38	-41	-22	-13	-9
India ^{1,3}	10	10	18	16	-18	-20	-15	-22	-20
Japan	14	14	13	3	-6	-4	-2	-24	-19

1. Total Services

2. Seasonally adjusted

3. Data do not include part of the costs for freight transport and insurance (i.e. cif/fob adjustment).

NOTES

Annualized short-term statistics may differ from the annual statistics disseminated through the WTO's online databases, publications or press releases. Data for the latest period are provisional.

1. Data can be downloaded on our website data.wto.org by selecting the following indicators:

- Total merchandise exports - monthly
- Total merchandise imports - monthly
- Commercial services exports of selected economies - monthly
- Commercial services imports of selected economies - monthly

2. The publication is updated with the same frequency as the data release - around the 20th of the month.

3. The economies/territories shown in the publication represent a selection of our coverage of reporting economies and territories. In particular, the reporter "European Union" now reflects the current membership of 27 economies (no longer including the United Kingdom).

For more information on the scope and methodology of the time series, please refer to the [metadata](#).

Questions? Comments?

Contact us at statistics@wto.org