



MONTHLY TRADE TRENDS: May 2020 - June 2020

WTO OMC

MERCHANDISE TRADE

UPDATED ON 28 AUGUST 2020

Merchandise trade continued its downward trend in June 2020 although declines were not as steep in some economies, especially the European Union, reflecting a declining rate of Covid-19 transmission after being one of the initial hotspots. Chinese exports and imports were the only exceptions, logging modest growth of 1% and 3% respectively as the economy lifted lockdown measures.

Exports	Value, Bn\$		Monthly year-on-year growth (%)						
	May-20	Jun-20	May-19	Jun-19	Feb-20	Mar-20	Apr-20	May-20	Jun-20
European Union	353	439	1	-8	-3	-10	-33	-30	-8
Intra-Trade	212	265	0	-8	-3	-11	-35	-30	-7
Extra-Trade	141	174	3	-9	-3	-8	-31	-32	-10
China	207	214	1	-1	-17	-7	3	-3	1
United States of America ²	91	105	-2	-5	2	-9	-29	-36	-24
Japan	39	45	-8	-5	-1	-9	-19	-26	-26
Korea, Republic of	35	39	-10	-14	4	-2	-26	-24	-11
United Kingdom	27	31	-1	-10	-7	-21	-24	-33	-18
Imports									
European Union	339	406	0	-8	-4	-11	-31	-29	-10
Intra-Trade	205	255	1	-8	-3	-11	-34	-30	-9
Extra-Trade	134	151	-1	-8	-7	-12	-26	-28	-13
China	144	167	-8	-7	-4	-1	-14	-17	3
United States of America	169	185	2	-3	-4	-7	-21	-25	-13
Japan	47	48	-2	-3	-14	-2	-4	-24	-14
Korea, Republic of	34	36	-2	-11	1	0	-16	-21	-11
United Kingdom	36	49	-2	-6	-11	-20	-30	-31	-7

... Not available

1. Calculations for January and February combined.

2. FAS: Free Alongside Ship.

TRADE IN COMMERCIAL SERVICES

Global trade in commercial services declined in every economy in June compared to the previous year. Border restrictions continued to remain in place, which limited travel services. The decline in merchandise trade further reduced goods-related services, including transport services.

Selected traders

Exports	Value, Bn\$		Monthly year-on-year growth (%)						
	May-20	Jun-20	May-19	Jun-19	Feb-20	Mar-20	Apr-20	May-20	Jun-20
European Union Extra-Trade ¹	65	76	2	3	-5	-12	-30	-30	-25
United States of America ²	53	53	4	4	2	-14	-25	-27	-26
United Kingdom ^{1,2}	25	30	2	3	2	-23	-27	-29	-12
China	22	21	5	-2	-9	-6	-4	-6	-5
India ¹	17	17	15	10	7	1	-9	-10	-8
Japan	13	12	9	6	-18	-23	-38	-28	-25
Korea, Republic of	7	7	12	2	-4	-18	-30	-30	-24
Imports									
European Union Extra-Trade ¹	63	74	18	20	19	10	-30	-30	-21
United States of America ²	31	32	6	8	1	-21	-33	-33	-34
United Kingdom ^{1,2}	13	17	6	7	0	-25	-41	-43	-24
China	28	29	-10	-10	-17	-19	-36	-33	-25
India ^{1,4}	10	10	22	14	13	-2	-18	-20	-15
Japan	15	13	0	-9	-3	-9	-19	-17	-12
Korea, Republic of	7	8	1	1	-6	-22	-24	-32	-28

1. Total Services

2. Seasonally adjusted

3. Calculations for January and February combined.

4. Data do not include part of the costs for freight transport and insurance (i.e. cif/fob adjustment).

NOTES

Annualized short-term statistics may differ from the annual statistics disseminated through the WTO's online databases, publications or press releases. Data for the latest period are provisional.

1. Data can be downloaded on our website data.wto.org, by selecting the following indicators:

- Total merchandise exports - monthly
- Total merchandise imports - monthly
- Commercial services exports of selected economies - monthly
- Commercial services imports of selected economies - monthly

2. The publication is updated with the same frequency as the data release - around the 20th of the month.

3. The economies/territories shown in the publication represent a selection of our coverage of reporting economies and territories. In particular, the reporter "European Union" now reflects the current membership of 27 economies (no longer including the United Kingdom).

For more information on the scope and methodology of the time series, please refer to the [metadata](#).

Questions? Comments?

Contact us at statistics@wto.org