



MONTHLY TRADE TRENDS: February 2021 - March 2021

WTO OMC

MERCHANDISE TRADE

UPDATED ON 26 MAY 2021

The United States of America returned to positive merchandise export growth (+13%) in March. On the import side, the United Kingdom also returned to positive growth (+13%). Overall, major traders recorded positive growth of merchandise exports and imports in March.

Exports	Value, Bn\$		Monthly year-on-year growth (%)						
	Feb-21	Mar-21	Feb-20	Mar-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21
China	205	241	...	-7	21	18	31
European Union Extra-Trade	199	232	-3	-7	6	11	-2	7	19
United States of America ¹	124	152	2	-9	-7	-2	-1	-6	13
Japan	57	68	-1	-9	0	7	12	0	15
United Kingdom	37	48	-7	-21	-2	-4	-23	5	37
Korea, Republic of	45	54	4	-2	4	12	11	9	16
<i>Memorandum items</i>									
European Union Total Trade	509	594	-3	-10	7	13	1	10	27
European Union Intra-Trade	310	361	-3	-11	8	14	4	12	33
Imports									
China	167	227	...	-1	4	6	38
European Union Extra-Trade	174	210	-7	-13	1	6	-9	8	28
United States of America	200	245	-4	-7	7	7	5	9	23
Japan	55	62	-14	-2	-7	-7	-5	17	5
United Kingdom	48	58	-11	-20	13	18	-11	-4	13
Korea, Republic of	42	50	1	0	-2	2	4	14	19
<i>Memorandum items</i>									
European Union Total Trade	477	561	-4	-11	6	11	-1	10	29
European Union Intra-Trade	303	351	-3	-10	9	15	4	12	30

1. FAS: Free Alongside Ship.

TRADE IN COMMERCIAL SERVICES

Major traders showed positive growth of services exports, with the exception of the United States of America which recorded a decline (-1%). India, the Republic of Korea, the United States of America, and China recorded positive services import growth of 13%, 8%, 5%, and 3%.

Selected traders	Value, Bn\$		Monthly year-on-year growth (%)						
	Feb-21	Mar-21	Feb-20	Mar-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21
Exports									
European Union Extra-Trade ¹	83	92	-1	-9	-6	-3	0	3	13
United States of America ²	54	55	-3	-21	-24	-24	-21	-20	-1
China	24	32	-53	-6	-1	14	43	20	35
United Kingdom ^{1,2}	29	30	1	-12	-18	-17	-15	-9	3
Japan	14	16	-16	-17	-22	-23	-31	0	2
India ¹	18	20	7	1	-5	-6	-10	-1	13
Korea, Republic of	8	8	-3	-17	-6	9	1	8	21
Imports									
European Union Extra-Trade ¹	71	78	23	11	-14	-12	-17	-17	-8
United States of America ²	37	38	-1	-22	-23	-21	-20	-19	5
China	26	35	-65	-19	-20	-19	-16	-7	3
United Kingdom ^{1,2}	16	16	-1	-17	-30	-29	-29	-26	-11
Japan	15	17	2	-1	-14	-7	-13	-9	-3
India ^{1,3}	11	13	13	-2	-12	-8	-16	-4	13
Korea, Republic of	8	9	-7	-19	-16	-9	-20	-11	8

1. Total Services

2. Seasonally adjusted

3. Data do not include part of the costs for freight transport and insurance (i.e. cif/fob adjustment).

NOTES

Annualized short-term statistics may differ from the annual statistics disseminated through the WTO's online databases, publications or press releases. Data for the latest period are provisional.

1. Data can be downloaded on our website data.wto.org by selecting the following indicators:

- Total merchandise exports - monthly
- Total merchandise imports - monthly
- Commercial services exports of selected economies - monthly
- Commercial services imports of selected economies - monthly

2. The publication is updated with the same frequency as the data release - around the 25th of the month.

3. The economies/territories shown in the publication represent a selection of our coverage of reporting economies and territories. In particular, the reporter "European Union" now reflects the current membership of 27 economies (no longer including the United Kingdom).

For more information on the scope and methodology of the time series, please refer to the [metadata](#).

Questions? Comments?

Contact us at statistics@wto.org