



# MONTHLY TRADE TRENDS: January 2021 - February 2021

## MERCHANDISE TRADE

UPDATED ON 23 APRIL 2021

The Republic of Korea, European Union extra-trade, and the United Kingdom recorded positive merchandise export growth of 9%, 7%, and 1%. Major traders also showed positive growth of merchandise imports, with the exception of the United Kingdom which recorded a decline (-7%).

Exports	Value, Bn\$		Monthly year-on-year growth (%)						
	Jan-21	Feb-21	Jan-20	Feb-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21
China	264	205	...	...	11	21	18	...	...
European Union Extra-Trade	181	199	-3	-3	-4	6	11	-2	7
United States of America <sup>1</sup>	128	124	0	2	-7	-7	-2	-1	-6
Japan	56	57	-3	-1	3	0	7	12	0
United Kingdom	28	36	0	-7	-15	-2	-6	-25	1
Korea, Republic of	48	45	-7	4	-4	4	12	11	9
<i>Memorandum items</i>									
European Union Total Trade	479	507	-3	-3	0	7	13	1	9
European Union Intra-Trade	298	307	-3	-3	2	8	14	4	11
Imports									
China	199	167	...	...	4	4	6	...	...
European Union Extra-Trade	171	174	-3	-7	-9	1	6	-9	8
United States of America	211	200	-4	-4	0	7	7	5	9
Japan	59	55	-4	-14	-11	-7	-7	-5	17
United Kingdom	46	47	-9	-11	-5	13	18	-14	-7
Korea, Republic of	44	42	-5	1	-6	-2	2	4	14
<i>Memorandum items</i>									
European Union Total Trade	452	473	-3	-4	-3	6	11	-1	9
European Union Intra-Trade	281	300	-3	-3	1	9	14	4	11

1. FAS: Free Alongside Ship.

## TRADE IN COMMERCIAL SERVICES

China recorded strong positive growth of services exports in January (+41%) and February (+20%). The Republic of Korea also continued to show positive growth of exports. All major traders reported negative growth of services imports.

Selected traders	Value, Bn\$		Monthly year-on-year growth (%)						
	Jan-21	Feb-21	Jan-20	Feb-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21
Exports									
European Union Extra-Trade <sup>1</sup>	87	82	1	-1	-10	-6	-3	-1	2
United States of America <sup>2</sup>	54	54	-1	-3	-25	-24	-24	-21	-20
China	27	24	-23	-53	-1	-1	14	43	20
United Kingdom <sup>1,2</sup>	30	30	5	1	-18	-18	-17	-13	-6
Japan	11	14	1	-16	-29	-22	-23	-31	0
India <sup>1</sup>	17	18	7	7	-6	-5	-6	-10	-1
Korea, Republic of	9	8	2	-3	-12	-6	9	1	8
Imports									
European Union Extra-Trade <sup>1</sup>	74	71	17	23	-14	-14	-12	-18	-18
United States of America <sup>2</sup>	37	37	0	-1	-26	-23	-21	-20	-18
China	33	26	-12	-65	-25	-20	-19	-16	-7
United Kingdom <sup>1,2</sup>	17	17	1	-1	-31	-30	-29	-22	-18
Japan	16	15	-1	2	-17	-14	-7	-13	-9
India <sup>1,3</sup>	10	11	9	13	-12	-12	-8	-16	-4
Korea, Republic of	9	8	-7	-7	-20	-16	-9	-20	-11

1. Total Services

2. Seasonally adjusted

3. Data do not include part of the costs for freight transport and insurance (i.e. cif/fob adjustment).

## NOTES

Annualized short-term statistics may differ from the annual statistics disseminated through the WTO's online databases, publications or press releases. Data for the latest period are provisional.

1. Data can be downloaded on our website [data.wto.org](https://data.wto.org) by selecting the following indicators:

- Total merchandise exports - monthly
- Total merchandise imports - monthly
- Commercial services exports of selected economies - monthly
- Commercial services imports of selected economies - monthly

2. The publication is updated with the same frequency as the data release - around the 25th of the month.

3. The economies/territories shown in the publication represent a selection of our coverage of reporting economies and territories. In particular, the reporter "European Union" now reflects the current membership of 27 economies (no longer including the United Kingdom).

For more information on the scope and methodology of the time series, please refer to the [metadata](#).

Questions? Comments?

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