



MONTHLY TRADE TRENDS: July 2021 - August 2021

MERCHANDISE TRADE

UPDATED ON 29 OCTOBER 2021

Major traders recorded strong year-on-year growth of merchandise exports and imports in August. The Republic of Korea recorded a 35% growth in exports and a 44% increase in imports year-on-year in August.

Exports	Value, Bn\$		Monthly year-on-year growth (%)						
	Jul-21	Aug-21	Jul-20	Aug-20	Apr-21	May-21	Jun-21	Jul-21	Aug-21
China	283	294	7	9	32	28	32	19	26
European Union Extra-Trade	220	194	-9	-9	58	48	31	14	17
United States of America ¹	144	148	-15	-15	53	60	41	28	26
Japan	67	60	-18	-15	36	47	45	33	22
United Kingdom	37	33	-15	-12	28	44	26	16	10
Korea, Republic of	55	53	-7	-10	41	46	40	30	35
<i>Memorandum items</i>									
European Union Total Trade	551	486	-7	-3	69	53	33	18	18
European Union Intra-Trade	331	292	-6	2	77	56	35	20	18
<i>Imports</i>									
China	226	236	-1	-2	44	51	37	28	33
European Union Extra-Trade	202	200	-14	-10	47	49	39	22	31
United States of America	247	255	-8	-5	37	41	36	20	22
Japan	63	66	-21	-20	12	26	30	24	40
United Kingdom	58	55	-16	-9	46	54	29	13	2
Korea, Republic of	54	52	-11	-16	34	38	41	38	44
<i>Memorandum items</i>									
European Union Total Trade	523	486	-9	-3	62	55	37	21	23
European Union Intra-Trade	321	286	-6	2	72	59	36	20	17

1. FAS: Free Alongside Ship.

TRADE IN COMMERCIAL SERVICES

Major traders continued to show positive year-on-year growth of exports and imports of trade in commercial services. Exports from the Republic of Korea grew by 56% and the United States recorded a 34% increase of imports in August.

Selected traders	Value, Bn\$		Monthly year-on-year growth (%)						
	Jul-21	Aug-21	Jul-20	Aug-20	Apr-21	May-21	Jun-21	Jul-21	Aug-21
<i>Exports</i>									
European Union Extra-Trade ¹	103	100	-23	-22	34	33	24	27	29
United States of America ²	62	62	-25	-25	12	15	17	17	16
China	32	33	1	-6	38	19	57	31	50
United Kingdom ^{1,2}	33	33	-15	-11	8	16	13	13	10
Japan	12	14	-35	-36	8	8	7	14	27
India ¹	19	20	-11	-10	10	7	19	9	19
Korea, Republic of	10	11	-21	-20	45	36	39	44	56
<i>Imports</i>									
European Union Extra-Trade ¹	82	84	-22	-15	31	33	17	18	25
United States of America ²	44	46	-31	-29	25	29	32	35	34
China	34	38	-30	-30	11	15	20	10	23
United Kingdom ^{1,2}	17	18	-30	-25	4	18	13	12	8
Japan	17	16	-20	-22	13	7	10	20	12
India ^{1,3}	11	12	-22	-20	3	0	9	10	20
Korea, Republic of	10	10	-23	-26	17	32	28	22	26

1. Total Services

2. Seasonally adjusted

3. Data do not include part of the costs for freight transport and insurance (i.e. cif/fob adjustment).

NOTES

Annualized short-term statistics may differ from the annual statistics disseminated through the WTO's online databases, publications or press releases. Data for the latest period are provisional.

1. Data can be downloaded on our website stats.wto.org, by selecting the following indicators:

- Total merchandise exports - monthly
- Total merchandise imports - monthly
- Commercial services exports of selected economies - monthly
- Commercial services imports of selected economies - monthly

2. The publication is updated with the same frequency as the data release - around the 25th of the month.

3. The economies/territories shown in the publication represent a selection of our coverage of reporting economies and territories. In particular, the reporter "European Union" now reflects the current membership of 27 economies (no longer including the United Kingdom).

For more information on the scope and methodology of the time series, please refer to the [metadata](#).

Questions? Comments?

Contact us at statistics@wto.org