

# MONTHLY TRADE TRENDS: June 2021 - July 2021

## MERCHANDISE TRADE

UPDATED ON 04 OCTOBER 2021

Major traders recorded strong year-on-year growth of merchandise exports and imports in July. Japan recorded a 33% growth in exports and Korea, Republic of reported a 38% increase in imports year-on-year in July.

Exports	Value, Bn\$		Monthly year-on-year growth (%)						
	Jun-21	Jul-21	Jun-20	Jul-20	Mar-21	Apr-21	May-21	Jun-21	Jul-21
China	281	283	0	7	31	32	28	32	19
European Union Extra-Trade	227	220	-10	-9	19	58	48	31	14
United States of America <sup>1</sup>	148	144	-24	-15	14	53	60	41	28
Japan	66	67	-26	-18	15	36	47	45	33
United Kingdom	41	37	-20	-16	38	32	49	35	17
Korea, Republic of	55	55	-11	-7	16	41	46	40	30
<i>Memorandum items</i>									
<i>European Union Total Trade</i>	<i>584</i>	<i>548</i>	<i>-8</i>	<i>-7</i>	<i>28</i>	<i>69</i>	<i>53</i>	<i>33</i>	<i>17</i>
<i>European Union Intra-Trade</i>	<i>358</i>	<i>328</i>	<i>-7</i>	<i>-6</i>	<i>34</i>	<i>77</i>	<i>56</i>	<i>34</i>	<i>19</i>
Imports									
China	230	226	3	-1	39	43	51	37	28
European Union Extra-Trade	210	201	-13	-14	28	47	49	39	22
United States of America	251	247	-13	-8	23	37	41	36	19
Japan	62	63	-14	-21	5	12	26	30	24
United Kingdom	63	58	-7	-16	12	46	54	29	12
Korea, Republic of	50	54	-11	-11	19	34	38	41	38
<i>Memorandum items</i>									
<i>European Union Total Trade</i>	<i>560</i>	<i>519</i>	<i>-10</i>	<i>-9</i>	<i>31</i>	<i>61</i>	<i>55</i>	<i>37</i>	<i>21</i>
<i>European Union Intra-Trade</i>	<i>350</i>	<i>318</i>	<i>-8</i>	<i>-6</i>	<i>33</i>	<i>72</i>	<i>59</i>	<i>36</i>	<i>19</i>

1. FAS: Free Alongside Ship.

## TRADE IN COMMERCIAL SERVICES

Major traders continued to show positive year-on-year growth of exports and imports of trade in commercial services. Exports from Korea, Republic of grew by 44% and United States recorded a 35% increase of imports in July.

### Selected traders

Exports	Value, Bn\$		Monthly year-on-year growth (%)						
	Jun-21	Jul-21	Jun-20	Jul-20	Mar-21	Apr-21	May-21	Jun-21	Jul-21
European Union Extra-Trade <sup>1</sup>	99	102	-21	-22	8	32	30	22	24
United States of America <sup>2</sup>	62	62	-26	-25	1	12	15	17	17
China	34	32	-5	1	35	38	19	57	31
United Kingdom <sup>1,2</sup>	30	30	-22	-20	5	9	16	12	11
Japan	13	12	-23	-35	1	7	7	6	14
India <sup>1</sup>	20	19	-8	-11	15	7	4	16	9
Korea, Republic of	9	10	-22	-21	21	45	36	39	44
Imports									
European Union Extra-Trade <sup>1</sup>	81	81	-20	-23	-6	17	21	8	18
United States of America <sup>2</sup>	42	44	-34	-31	4	25	29	32	35
China	35	34	-25	-30	3	11	15	20	10
United Kingdom <sup>1,2</sup>	17	17	-31	-33	-5	-1	11	5	6
Japan	17	17	-12	-20	-4	11	5	9	20
India <sup>1,3</sup>	11	11	-15	-22	10	6	3	12	10
Korea, Republic of	10	10	-27	-23	8	17	32	28	22

1. Total Services

2. Seasonally adjusted

3. Data do not include part of the costs for freight transport and insurance (i.e. cif/fob adjustment).

## NOTES

Annualized short-term statistics may differ from the annual statistics disseminated through the WTO's online databases, publications or press releases. Data for the latest period are provisional.

1. Data can be downloaded on our website [data.wto.org](https://data.wto.org), by selecting the following indicators:

- Total merchandise exports - monthly
- Total merchandise imports - monthly
- Commercial services exports of selected economies - monthly
- Commercial services imports of selected economies - monthly

2. The publication is updated with the same frequency as the data release - around the 25th of the month.

3. The economies/territories shown in the publication represent a selection of our coverage of reporting economies and territories. In particular, the reporter "European Union" now reflects the current membership of 27 economies (no longer including the United Kingdom).

For more information on the scope and methodology of the time series, please refer to the [metadata](#).

Questions? Comments?

Contact us at [statistics@wto.org](mailto:statistics@wto.org)