

MONTHLY TRADE TRENDS: NOVEMBER 2021-DECEMBER 2021

MERCHANDISE TRADE

UPDATED ON 25TH FEBRUARY 2022

On the exports side, the United States of America and the United Kingdom showed positive and equal year-on-year growth (+20%) in December. On the imports side the Republic of Korea reported the strongest growth in December (+37%).

Exports	Value, Bn\$		Monthly year-on-year growth (%)						
	Nov-21	Dec-21	Nov-20	Dec-20	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21
China	325	340	21	18	25	28	27	22	21
European Union Extra-Trade	230	224	6	12	19	9	5	10	5
United States of America ¹	157	159	-8	-2	26	17	24	24	20
Japan	65	69	0	7	22	8	2	10	7
United Kingdom	40	46	-1	-4	11	18	26	8	20
Korea, Republic of	60	61	4	12	35	17	24	32	18
<i>Memorandum items</i>									
European Union Total Trade	600	560	8	14	19	13	10	14	11
European Union Intra-Trade	371	336	9	15	19	15	13	16	16
Imports									
China	253	246	5	8	33	17	20	31	19
European Union Extra-Trade	239	235	1	7	34	26	28	33	32
United States of America	270	268	7	7	22	19	15	23	21
Japan	73	74	-7	-7	40	33	18	32	29
United Kingdom	66	62	13	19	3	-4	-3	2	3
Korea, Republic of	57	61	-2	2	44	31	38	44	37
<i>Memorandum items</i>									
European Union Total Trade	601	585	6	12	24	19	18	22	22
European Union Intra-Trade	362	350	9	15	18	15	13	16	17

1. FAS: Free Alongside Ship.

TRADE IN COMMERCIAL SERVICES

In the group of selected traders China continued to report the strongest year-on-year growth of exports of trade in commercial services, +37% in December, while the European Union showed no year-on-year growth in December (0%) on the import side.

Selected traders

Exports	Value, Bn\$		Monthly year-on-year growth (%)						
	Nov-21	Dec-21	Nov-20	Dec-20	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21
European Union Extra-Trade ¹	107	118	-5	-1	35	26	20	23	12
United States of America ²	67	68	-21	-19	15	14	14	18	18
China	37	48	-1	14	50	51	52	63	37
United Kingdom ^{1,2}	34	33	-10	-10	12	10	6	2	-2
Japan	14	14	-22	-23	29	3	6	2	6
India ¹	20	25	-5	-6	24	25	20	18	35
Korea, Republic of	11	12	-10	5	59	55	50	44	25
Imports									
European Union Extra-Trade ¹	85	96	-14	-11	34	19	4	5	0
United States of America ²	47	47	-21	-19	33	29	27	27	23
China	37	49	-20	-19	23	26	12	23	29
United Kingdom ^{1,2}	20	20	-27	-26	23	22	18	16	12
Japan	17	17	-14	-7	13	2	15	4	4
India ^{1,3}	13	15	-12	-8	24	24	22	24	29
Korea, Republic of	11	12	-20	-13	33	20	28	35	22

1. Total Services

2. Seasonally adjusted

3. Data do not include part of the costs for freight transport and insurance (i.e. cif/fob adjustment).

NOTES

Annualized short-term statistics may differ from the annual statistics disseminated through the WTO's online databases, publications or press releases. Data for the latest period are provisional.

1. Data can be downloaded on our website stats.wto.org, by selecting the following indicators:

- Total merchandise exports - monthly
- Total merchandise imports - monthly
- Commercial services exports of selected economies - monthly
- Commercial services imports of selected economies - monthly

2. The publication is updated with the same frequency as the data release - around the 25th of the month.

3. The economies/territories shown in the publication represent a selection of our coverage of reporting economies and territories. In particular, the reporter "European Union" now reflects the current membership of 27 economies (no longer including the United Kingdom).

For more information on the scope and methodology of the time series, please refer to the [metadata](#).

Questions? Comments?

Contact us at statistics@wto.org